



SH/XII/ 118 /2024

07<sup>th</sup> March, 2025

Corporate Relationship Department  
**BSE Limited**  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
**Scrip Code: 500040**

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> floor,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400 051.  
**Scrip Code: ABREL**

Dear Sir/ Madam,

**Sub: Grant of Stock Option - CTIL Employee Stock Option Scheme 2023**

**Ref:**

- 1. Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**
- 2. SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 ('SEBI Circular')**
- 3. Our letter bearing no. SH/XII/2023 dated 26<sup>th</sup> May, 2023**

In terms of the provisions of Regulation 30 of Listing Regulations read with SEBI Circular and in continuation to our earlier letter referred above, we hereby inform you that the Nomination and Remuneration Committee ("Committee") of the Board of Directors of the Company by passing circular resolution on 07<sup>th</sup> March, 2025, has approved the grant of 18,961 Stock Options in aggregate to the eligible employee of wholly owned subsidiary of the Company viz. Birla Estates Private Limited under the CTIL Employee Stock Option Scheme 2023 ('the Scheme'). The Scheme has been implemented through the CTIL Employee Welfare Trust.

The relevant details for the purpose of the grant are given as under:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Number of Stock Options granted	18,961
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Vesting period	For Time linked component of Options granted – 1/3 <sup>rd</sup> each over 3 years i.e. on 07 <sup>th</sup> March, 2026, 07 <sup>th</sup> March, 2027 and 07 <sup>th</sup> March, 2028.  Performance linked component of Options granted will vest on or after 07 <sup>th</sup> March, 2026 subject to achievement of performance milestones.





		In addition, the performance milestones should be achieved on or before 21 <sup>st</sup> June, 2028, for the options to vest as mentioned above, otherwise all unvested Options after the aforesaid date shall lapse.
4.	Exercise period	All vested options shall be exercised as per the timelines prescribed in the letter of grant.
5.	Exercise price	Rs. 758.55/- per Option which is the average purchase price of the shares acquired through secondary acquisition by the Trust on recognized stock exchange.
6.	Performance condition	<p>For Time linked component of Options granted – 1/3<sup>rd</sup> each over 3 years i.e. on 07<sup>th</sup> March, 2026, 07<sup>th</sup> March, 2027 and 07<sup>th</sup> March, 2028.</p> <p>The vesting for performance linked component of the grant is subject to the achievement of performance milestones as approved by the Committee.</p>

This is for your information and records.

Thanking you,

Yours truly,

**For ADITYA BIRLA REAL ESTATE LIMITED**  
(Formerly Century Textiles and Industries Limited)

**ATUL K. KEDIA**  
**Jt. President (Legal) & Company Secretary**

