

CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : 6 Lyons Range, Kolkata - 700001

PART 1

Rs in Lakhs

Statement of Audited Financial results for the Quarter/Year ended 31st March 2013

STANDALONE					Sl No.	PARTICULARS	CONSOLIDATED				
Quarter ended 31.03.2013 Audited (Refer note-4)	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Current Year ended 31.03.2013	Previous year ended 31.03.2012			Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Current year ended 31.03.2013	Previous year ended 31.03.2012
Unaudited	Unaudited	Unaudited	Audited	Audited			Unaudited	Unaudited	Unaudited	Audited	Audited
32,602.54	30,005.39	31,038.23	1,22,344.21	1,19,057.34	1	Income from Operations	34,043.30	32,455.41	46,353.26	1,27,384.04	1,77,001.29
2,622.42	2,446.47	2,147.00	9,910.99	7,993.79		Less : Excise Duty	2,622.42	2,446.47	4,289.85	9,910.99	11,237.03
29,980.12	27,558.92	28,891.23	1,12,433.22	1,11,063.55		(a) Net Sales/Income from Operations (Net of Excise Duty)	31,420.88	30,008.94	42,063.41	1,17,473.05	1,65,764.26
102.61	193.59	209.18	681.59	771.31		(b) Other Operating Income	89.39	207.05	371.56	691.55	972.82
30,082.73	27,752.51	29,100.41	1,13,114.81	1,11,834.86		Total Income from Operations (Net)	31,510.27	30,215.99	42,434.97	1,18,164.60	1,66,737.08
					2	Expenses					
14,081.92	15,745.10	14,783.20	59,505.11	56,880.94		a. Cost of Materials consumed	14,647.80	16,866.77	16,416.18	63,681.70	67,616.90
3,326.74	2,817.22	3,050.89	12,684.83	11,439.99		b. Purchase of stock-in-trade	3,475.94	3,784.38	1,766.06	11,622.56	6,861.50
286.96	(290.53)	(127.14)	(1,602.29)	(354.47)		c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	426.50	(241.65)	698.33	(1,663.93)	290.73
2,971.74	3,040.15	2,457.89	11,835.16	9,906.43		d. Employee benefits expense	3,069.99	3,128.44	3,493.09	12,192.88	13,445.49
758.70	704.91	715.93	2,673.14	2,651.29		e. Depreciation and amortisation expense	801.81	732.53	1,476.02	2,795.96	5,561.99
4,838.62	4,566.48	5,208.86	19,408.19	20,107.89		f. Other expenditure	4,693.86	4,750.39	11,801.78	19,995.26	49,995.73
26,264.68	26,583.33	26,089.63	1,04,504.14	1,00,632.07		Total expenses	27,115.90	29,020.86	35,651.46	1,08,624.43	1,43,772.34
3,818.05	1,169.18	3,010.78	8,610.67	11,202.79	3	Profit from Operations, before other income, finance costs and exceptional items (1-2)	4,394.37	1,195.13	6,783.51	9,540.17	22,964.74
413.23	46.39	164.88	731.19	411.53	4	Other Income	419.61	38.47	61.41	720.64	504.46
4,231.28	1,215.57	3,175.66	9,341.86	11,614.32	5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4,813.98	1,233.60	6,844.92	10,260.81	23,469.20
257.01	1,200.66	1,275.70	3,904.80	3,996.33	6	Finance costs	315.81	1,230.08	1,735.54	4,035.90	5,853.66
3,974.27	14.91	1,899.96	5,437.06	7,617.99	7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4,498.17	3.52	5,109.38	6,224.91	17,615.54
(402.27)	854.03	(2,194.21)	-	1,322.27	8	Exceptional items	(402.27)	854.03	(2,382.36)	-	2,064.00
4,376.54	(839.12)	4,094.17	5,437.06	6,295.72	9	Profit/(Loss) from ordinary activities before tax (7-8)	4,900.44	(850.51)	7,491.74	6,224.91	15,551.54
142.03	(16.18)	413.34	171.92	287.07	10	Tax expense	419.83	(7.71)	504.75	458.19	575.83
4,234.51	(822.94)	3,680.83	5,265.14	6,008.65	11	Net Profit/(Loss) from ordinary activities after tax (9-10)	4,480.61	(842.80)	6,986.99	5,766.72	14,975.71
-	-	-	-	-	12	Extraordinary items	-	-	-	-	-
4,234.51	(822.94)	3,680.83	5,265.14	6,008.65	13	Net Profit/(Loss) for the period (11-12)	4,480.61	(842.80)	6,986.99	5,766.72	14,975.71
-	-	-	-	-	14	Share of Profit/(Loss) of associates	1.32	(0.22)	(3.66)	(2.21)	(3.66)
-	-	-	-	-	15	Minority interest	120.57	(9.73)	908.99	245.76	2,696.19
4,234.51	(822.94)	3,680.83	5,265.14	6,008.65	16	Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of associates (13-14-15)	4,361.36	(833.29)	6,074.34	5,518.75	12,275.86
2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	17	Paid up Equity Share Capital (Face value of Re 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
			22,579.40	28,810.90	18	Reserves excluding Revaluation Reserves				23,193.96	70,216.11
					19	Earnings Per Share (EPS) - before and after extraordinary items (not annualised) Rs.					
1.91	(0.38)	1.66	* 2.37	* 2.70		- Basic & diluted	1.96	(0.38)	2.73	* 2.48	* 5.53
						Face Value of Shares Rs. 1/-					

PART II

Select Information for the Quarter/Year ended 31st March 2013

STANDALONE					Sl No.	PARTICULARS	CONSOLIDATED				
Quarter ended 31.03.2013 Audited (Refer note-4)	Quarter ended 31.12.2012 Unaudited	Quarter ended 31.03.2012 Unaudited	Current Year ended 31.03.2013 Audited	Previous year ended 31.03.2012 Audited			Quarter ended 31.03.2013 Unaudited	Quarter ended 31.12.2012 Unaudited	Quarter ended 31.03.2012 Unaudited	Current year ended 31.03.2013 Audited	Previous year ended 31.03.2012 Audited
					A	PARTICULARS OF SHAREHOLDING					
					1	Public Shareholding					
60243613	60243613	60243613	60243613	60243613		- Number of Shares	60243613	60243613	60243613	60243613	60243613
27.12	27.12	27.12	27.12	27.12		- Percentage of Shareholding	27.12	27.12	27.12	27.12	27.12
					2	Promoters and Promoter Group Shareholding					
					a)	Pledged/Encumbered					
3000000	3000000	3000000	3000000	3000000		- Number of Shares	3000000	3000000	3000000	3000000	3000000
1.85	1.85	1.85	1.85	1.85		- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	1.85	1.85	1.85	1.85	1.85
1.35	1.35	1.35	1.35	1.35		- Percentage of shares (as a % of the total share capital of the company)	1.35	1.35	1.35	1.35	1.35
					b)	Non-encumbered					
158929377	158929377	158929377	158929377	158929377		- Number of Shares	158929377	158929377	158929377	158929377	158929377
98.15	98.15	98.15	98.15	98.15		- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	98.15	98.15	98.15	98.15	98.15
71.53	71.53	71.53	71.53	71.53		- Percentage of shares (as a % of the total share capital of the company)	71.53	71.53	71.53	71.53	71.53

* Annualised

B INVESTOR COMPLAINTS		PARTICULARS		Year ended 31st March 2013	
Pending at the beginning of the quarter				Nil	
Received during the quarter				Nil	
Disposed of during the quarter				Nil	
Remaining unresolved at the end of the quarter				Nil	



CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : 6 Lyons Range, Kolkata - 700001

Audited Segment-wise Revenue, Results and Capital Employed for the Quarter/Year ended 31st March, 2013

STANDALONE (RUPEES IN LAKHS)					Sl No.	PARTICULARS	CONSOLIDATED (RUPEES IN LAKHS)				
Quarter ended 31.03.2013 Audited (Refer note-4)	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Current Year ended 31.03.2013	Previous year ended 31.03.2012			Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Current year ended 31.03.2013	Previous year ended 31.03.2012
Unaudited	Unaudited	Unaudited	Audited	Audited			Unaudited	Unaudited	Unaudited	Audited	Audited
					1	Segment Revenue (Net)					
22,057.04	19,897.76	21,748.30	82,612.33	79,218.04		(a) Plywood and Allied Products	21,999.17	19,853.93	21,721.79	82,515.33	79,259.76
5,624.56	5,533.49	4,742.25	21,085.66	18,226.92		(b) Laminate and Allied Products	5,624.56	5,533.49	4,742.25	21,085.66	18,226.92
						(c) Logistic :					
1,408.00	1,425.65	1,431.06	5,852.55	5,328.70		External Sales Revenue	1,437.60	1,425.65	1,413.82	5,882.15	5,943.08
0.58	17.32	46.90	62.47	143.21		Inter Segment Revenue	0.58	17.32	46.90	62.47	143.21
-	-	129.26	-	6,100.46		(d) Ferro Alloys	-	-	129.26	-	6,100.46
						(e) Power :					
-	-	650.52	-	948.64		External Sales Revenue	-	-	639.81	-	948.64
-	-	379.42	-	2,792.73		Inter Segment Revenue	-	-	1,298.80	-	6,360.93
-	-	-	-	-		(f) Cement	-	-	13,207.68	-	53,721.22
						(g) Others					
890.52	702.02	189.84	2,882.68	1,240.79		External Sales Revenue	2,359.55	3,195.87	208.80	7,989.91	1,564.18
133.45	29.23	(125.21)	267.67	48.20		Inter Segment Revenue	133.45	29.23	(125.21)	267.67	48.20
30,114.15	27,605.47	29,192.34	1,12,763.36	1,14,047.69		Total Segment Revenue	31,554.91	30,055.49	43,283.90	1,17,803.19	1,72,316.60
134.03	46.55	301.11	330.14	2,984.14		Less : Inter Segment Revenue	134.03	46.55	1,220.49	330.14	6,552.34
29,980.12	27,558.92	28,891.23	1,12,433.22	1,11,063.55		Net Sales/Income from Operations	31,420.88	30,008.94	42,063.41	1,17,473.05	1,65,764.26
					2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)					
3,966.12	(89.90)	3,587.16	6,146.29	6,906.94		(a) Plywood and Allied Products	4,436.35	(438.26)	3,654.42	6,343.54	7,122.36
222.42	809.60	939.95	1,922.11	2,096.40		(b) Laminate and Allied Products	222.42	809.60	939.95	1,922.11	2,096.40
643.33	401.04	584.91	2,158.86	1,893.17		(c) Logistic	605.80	401.06	549.39	2,121.33	1,868.40
-	-	(240.39)	-	(95.76)		(d) Ferro Alloys	-	-	(240.39)	-	(95.76)
-	-	176.56	-	168.34		(e) Power	-	-	624.46	-	929.11
-	-	-	-	-		(f) Cement	-	-	4,272.16	-	11,052.24
(132.36)	(78.98)	78.13	(291.22)	204.53		(g) Others	793.07	(412.12)	51.24	579.13	270.92
4,699.51	1,041.76	5,126.32	9,936.04	11,173.62		Total	6,057.64	360.28	9,851.23	10,966.11	23,243.67
257.01	1,200.66	1,275.70	3,904.80	3,996.33		Less : Finance Costs	315.81	1,230.08	1,735.54	4,035.90	5,853.66
(65.96)	(680.22)	243.55	(594.18)	(881.57)		Add : Unallocable (Expenses)/Income net of unallocable Income/expenses	(841.39)	19.29	(623.95)	(705.30)	(1,838.47)
4,376.54	(839.12)	4,094.17	5,437.06	6,295.72		Total Profit/(Loss) Before Tax	4,900.44	(850.51)	7,491.74	6,224.91	15,551.54
					3	Capital Employed (Segment Assets less Segment Liabilities)					
35,038.15	35,980.27	32,047.09	35,038.15	32,047.09		(a) Plywood and Allied Products	38,986.16	38,221.01	33,044.59	38,986.16	33,044.59
14,637.55	13,876.40	9,184.23	14,637.55	9,184.23		(b) Laminate and Allied Products	14,637.55	13,876.40	9,184.23	14,637.55	9,184.23
6,908.48	6,762.57	7,400.48	6,908.48	7,400.48		(c) Logistic	14,910.21	6,762.57	7,753.51	14,910.21	7,753.51
-	-	3,326.00	-	3,326.00		(d) Ferro Alloys	-	-	3,326.00	-	3,326.00
-	-	2,976.50	-	2,976.50		(e) Power	-	-	27,526.48	-	27,526.48
-	-	-	-	-		(f) Cement	-	-	1,01,851.35	-	1,01,851.35
1,547.92	1,236.88	470.23	1,547.92	470.23		(g) Others	2,007.66	2,220.62	496.16	2,007.66	496.16
58,132.10	57,856.12	55,404.53	58,132.10	55,404.53		Total	70,541.58	61,080.60	1,83,182.32	70,541.58	1,83,182.32

CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : 6 Lyons Range, Kolkata - 700001

STATEMENT OF ASSETS AND LIABILITIES				
STANDALONE (Rs in Lakhs)		PARTICULARS	CONSOLIDATED (Rs in Lakhs)	
As at Current year ended 31/03/2013 (Audited)	As at Previous year ended 31/03/2012 (Audited)		As at Current year ended 31/03/2013 (Audited)	As at Previous year ended 31/03/2012 (Audited)
		A EQUITY AND LIABILITIES		
		1. Shareholders' Funds		
2,225.27	2275.27	(a) Share Capital	2,225.27	2275.27
22,741.83	28977.54	(b) Reserves and Surplus	23,356.39	70382.75
24,967.10	31252.81	Sub Total - Shareholders' Funds	25,581.66	72658.02
		2. Minority Interest	858.69	17938.94
		3. Non-Current Liabilities		
15,566.43	6434.95	(a) Long term borrowings	21,482.57	62088.80
-	-	(b) Deferred tax liabilities	254.41	3.56
47.71	-	(c) Trade Payables	47.71	-
116.07	78.53	(d) Other long term liabilities	131.07	4183.66
133.61	115.63	(e) Long term provisions	133.61	224.96
15,863.82	6629.11	Sub Total - Non current liabilities	22,049.37	66500.98
		4. Current Liabilities		
28,925.78	27274.17	(a) Short term borrowings	30,132.46	36677.14
8,081.36	8686.61	(b) Trade payables	8,527.90	13396.18
5,104.25	4364.02	(c) Other current liabilities	5,526.55	11501.66
879.20	35.97	(d) Short term provisions	887.07	55.48
42,990.59	40360.77	Sub Total - current liabilities	45,073.98	61630.46
83,821.51	78242.69	TOTAL- EQUITY AND LIABILITIES	93,563.70	218728.40
		B ASSETS		
		1. Non-current assets		
22,167.87	21066.63	(a) Fixed assets	31,947.83	117549.92
1,561.51	7323.82	(b) Non current investments	765.04	882.14
18.66	40.38	(c) Deferred tax assets (net)	-	-
5,847.79	3733.33	(d) Long term loans and advances	5,006.77	9604.28
205.44	351.78	(e) Other non-current assets	205.44	351.78
29,801.27	32515.94	Sub Total - Non-current assets	37,925.08	128388.12
		2. Current assets		
-	5.00	(a) Current Investments	-	-
21,766.71	19665.56	(b) Inventories	22,932.36	31047.64
18,162.19	16674.12	(c) Trade receivables	17,926.68	19509.61
7,973.67	4206.02	(d) Cash and cash equivalents	10,195.96	6848.00
4,750.41	4048.07	(e) Short term loans and advances	3,321.01	18211.17
1,367.26	1127.98	(f) Other current assets	1,262.61	14723.86
54,020.24	45726.75	Sub Total - Current assets	55,638.62	90340.28
83,821.51	78242.69	TOTAL- ASSETS	93,563.70	218728.40

NOTES :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th July, 2013.
- 2 Pursuant to the Scheme of Arrangement (The Scheme) approved by the H'onble High Court of Kolkata vide its order Dt - 17th May'2013, all the assets and liabilities of the Ferro Alloys and Cement division (i.e business and interests of the Company in manufacture of ferro alloys and cement including captive power plants attached thereto), have been transferred to and vested in Star Ferro and Cement Ltd (resulting company) at their respective book value on a going concern basis w.e.f 1st April'2012 being the appointed date.
- 3 Figures for the quarter ended 31st December'2012 have been recasted to give effect of the scheme of arrangement for demerger of ferro alloys and cement division of the Company w.e.f 1st April'2012.
- 4 The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March,2013 and the unaudited published year to date figures upto 31st December'2012 (excluding the figures in respect of ferro alloys and cement division of the Company which has been demerged w.e.f 1st April'2012) which were subject to limited review.
- 5 The Board of Directors has recommended Dividend @ Re 0.25 per equity share (excluding dividend tax) for the financial year 2012-13.
- 6 From current quarter, the company has not treated loss/gain arising on account of foreign exchange fluctuation and reinstatement of forex assets and liabilities as exceptional item. The company has re-instated all its long term and short term liabilities in conformity with Accounting Standard-11. The company has not entered into any foreign currency transaction which is speculative in nature.
- 7 The consolidated results include the subsidiaries Auro Sundram Ply & Door Pvt. Ltd., Aegis Business Ltd, Century MDF Ltd, Centuryply Myanmar (P) Ltd and ultimate subsidiaries Aegis Overseas Ltd. and associates Adonis Vyaper Pvt. Ltd, Apnapan Viniyog Pvt. Ltd, Ara Suppliers Pvt. Ltd, Arham Sales Pvt. Ltd , Aegis Siam Ltd and Aegis Siam Resources Co.Ltd
- 8 Previous year/period figures have been rearranged /regrouped wherever necessary to make them comparable with current period figures. Further, the results for the quarter/ year ended 31st March'2012, being inclusive of results of the ferro alloys and cement division of the company which has been demerged w.e.f 1st April'2012, are not comparable with those of the same period of the current year.

Date : 8th July,2013

Place : Kolkata

for Century Plyboards (India) Limited


Sanjay Agarwal
Managing Director