



Century Plyboards (I) Limited | 6, Lyons Range, Kolkata-700001(India)
Phone : +91(33) 3940-3950
Fax : +91(33) 2248-3539
E-mail : kolkata@centuryply.com

May 9, 2012

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sirs

Re: Audited Financial Results for the year ended 31st March, 2012

Further to our letter of 30th April, 2012, this is to inform you that at the meeting of the Board of Directors of the Company held today, the 9th May, 2012 at its Registered Office, the audited financial results of the Company for the year ended 31st March, 2012 were considered and approved by the Board and Shri Sanjay Agarwal, Managing Director, was authorised to sign and arrange to send the same to the Stock Exchanges. A copy of the financial results so approved and signed by the Managing Director is enclosed herewith.

The Board of Directors recommended that the interim dividend of Re. 1 per shares paid on equity shares be treated as final dividend.

Shri Hari Prasad Agarwal was reappointed as Executive Director for a further period of five years with effect from 1st June, 2012, subject to approval of members in their ensuing Annual General Meeting.

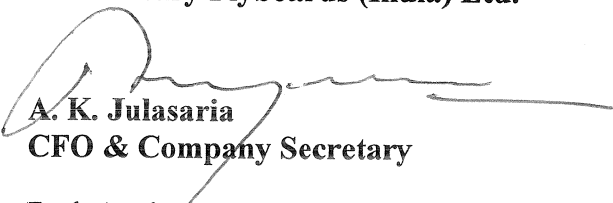
The Company Secretary was advised to look for a suitable venue for the purpose of convening the next Annual General Meeting and to intimate the same to the Board at the next Board Meeting for finalizing of date and time of AGM.

The Board of Directors also approved a Scheme of Arrangement between CPIL and Star Ferro and Cement Limited ("SFCL") and their respective shareholders providing for demerger of the Ferro Alloys and Cement Division of CPIL to SFCL with effect from 1st April, 2012 ("the Appointed Date").

This is for your information and record.

Thanking you,
Yours faithfully,

For Century Plyboards (India) Ltd.


A. K. Julasaria
CFO & Company Secretary

Encl: As above

PART I											Rs in Lakhs
Statement of Audited results for the year ended 31st March 2012											
STANDALONE					Sl No.	PARTICULARS	CONSOLIDATED				
Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Current year ended 31.03.2012	Previous year ended 31.03.2011			Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Current year ended 31.03.2012	Previous year ended 31.03.2011
Unaudited	Unaudited	Unaudited	Audited	Audited			Unaudited	Unaudited	Unaudited	Audited	Audited
30,895.49	30,171.20	25,385.74	1,19,057.34	93,206.94	1	Income from Operations	45,816.25	46,093.60	44,266.41	1,77,001.29	1,43,270.64
2,147.00	1,966.35	1,655.93	7,993.79	6,083.72		Less : Excise Duty	4,289.85	2,147.66	5,221.16	11,237.03	7,854.46
28,748.49	28,204.85	23,729.81	1,11,063.55	87,123.22		(a) Net Sales/Income from Operations (Net of Excise Duty)	41,526.40	43,945.94	39,045.25	1,65,764.26	1,35,416.18
419.04	19.42	(430.07)	881.37	646.28		(b) Other Operating Income	897.77	(110.07)	(374.85)	972.82	589.56
29,167.53	28,224.27	23,299.74	1,11,944.92	87,769.50		Total Income from Operations (Net)	42,424.17	43,835.87	38,670.40	1,66,737.08	1,36,005.74
					2	Expenses					
14,783.19	14,101.66	12,584.55	56,880.94	45,694.72		a. Cost of Materials consumed	16,416.18	17,445.98	16,067.26	67,616.90	55,082.16
3,050.89	2,771.75	2,337.77	11,439.99	8,074.31		b. Purchase of stock-in-trade	1,786.06	1,467.98	1,113.01	6,861.50	3,806.35
(127.14)	535.57	(264.50)	(354.47)	(669.56)		c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	697.89	36.31	796.32	290.73	(1,279.33)
2,344.80	2,440.14	2,130.43	9,436.98	7,529.40		d. Employee benefits expense	3,311.49	3,405.46	2,933.14	12,757.47	10,362.08
715.93	678.08	751.62	2,651.29	2,417.58		e. Depreciation and amortisation expense	1,476.02	1,408.70	1,398.25	5,561.99	5,078.83
4,879.27	5,433.99	5,004.12	20,577.34	17,298.96		f. Other expenditure	11,288.65	14,884.63	12,194.02	50,683.75	43,091.03
25,646.94	26,091.95	22,543.99	1,00,632.07	80,345.41		Total expenses	34,956.29	38,649.06	34,502.00	1,43,772.34	1,16,141.12
3,520.59	2,132.32	582.45	11,312.85	7,424.09	3	Profit from Operations, before other income, finance costs and exceptional items (1-2)	7,467.88	5,186.81	4,168.40	22,964.74	19,864.62
97.76	67.07	751.80	301.47	1,521.71	4	Other Income	72.21	80.32	9.16	504.46	848.73
3,618.35	2,199.39	1,253.35	11,614.32	8,945.80	5	Profit from ordinary activities before finance costs and exceptional items (3+4)	7,540.09	5,267.13	4,177.56	23,469.20	20,713.35
3,830.39	1,104.77	345.47	3,996.33	1,367.70	6	Finance costs	4,542.73	1,857.29	700.07	5,853.66	2,330.63
(212.04)	1,816.73	1,000.28	7,617.99	7,578.10	7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,997.36	3,409.84	3,477.49	17,615.54	18,382.72
(4,306.21)	2,241.97	-	1,322.27	-	8	Exceptional items	(4,494.36)	2,569.83	-	2,064.00	-
4,094.17	(1,016.59)	1,000.28	6,295.72	7,578.10	9	Profit/(Loss) from ordinary activities before tax (7-8)	7,491.72	840.01	3,477.49	15,551.54	18,382.72
413.34	(320.31)	(430.06)	287.07	127.34	10	Tax expense	504.75	(123.13)	(1,671.74)	575.83	(586.42)
3,680.83	(696.28)	1,430.34	6,008.65	7,450.76	11	Net Profit/(Loss) from ordinary activities after tax (9-10)	6,986.97	963.14	5,149.23	14,975.71	18,969.14
-	-	-	-	-	12	Extraordinary items	-	-	-	-	-
3,680.83	(696.28)	1,430.34	6,008.65	7,450.76	13	Net Profit/(Loss) for the period (11-12)	6,986.97	963.14	5,149.23	14,975.71	18,969.14
-	-	-	-	-	14	Share of Profit/(Loss) of associates	(3.66)	-	-	(3.66)	-
-	-	-	-	-	15	Minority interest	908.98	532.67	693.40	2,696.19	3,510.78
3,680.83	(696.28)	1,430.34	6,008.65	7,450.76	16	Net Profit/(Loss) after taxes, minority interest and shares of profit/(loss) of associates (13-14-15)	6,074.33	430.47	4,455.83	12,275.86	15,458.36
2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	17	Paid up Equity Share Capital (Face value of Re 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
			28,810.90	25,389.64	18	Reserves excluding Revaluation Reserves				70,216.11	60,438.71
					19	Earnings Per Share (EPS) - before and after extraordinary items (not annualised) Rs.					
1.65	(0.31)	0.64	* 2.70	* 3.35		- Basic & diluted	2.73	0.19	2.01	* 5.53	* 6.96
						Face Value of Shares Rs. 1/-					

PART II											
Select Information for the year ended 31st March 2012											
STANDALONE							CONSOLIDATED				
Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Current year ended 31.03.2012	Previous year ended 31.03.2011	Sl No.	PARTICULARS	Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Current year ended 31.03.2012	Previous year ended 31.03.2011
Unaudited	Unaudited	Unaudited	Audited	Audited			Unaudited	Unaudited	Unaudited	Audited	Audited
					A	PARTICULARS OF SHAREHOLDING					
					1	Public Shareholding					
60243613	60243613	37413209	60243613	37413209		- Number of Shares	60243613	60243613	37413209	60243613	37413209
27.12	27.12	16.84	27.12	16.84		- Percentage of Shareholding	27.12	27.12	16.84	27.12	16.84
					2	Promoters and Promoter Group Shareholding					
					a)	Pledged/Encumbered					
3000000	3000000	-	3000000	-		- Number of Shares	30,00,000	3000000	-	30,00,000	-
1.85	1.85	-	1.85	-		- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	1.85	1.85	-	1.85	-
1.35	1.35	-	1.35	-		- Percentage of shares (as a % of the total share capital of the company)	1.35	1.35	-	1.35	-
					b)	Non-encumbered					
158929377	158929377	184759781	158929377	184759781		- Number of Shares	158929377	158929377	184759781	158929377	184759781
98.15	98.15	100.00	98.15	100.00		- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	98.15	98.15	100.00	98.15	100.00
71.53	71.53	83.16	71.53	83.16		- Percentage of shares (as a % of the total share capital of the company)	71.53	71.53	83.16	71.53	83.16

* Annualised

PARTICULARS		3 months ended 31st March 2012	
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the quarter		Nil	
Disposed of during the quarter		Nil	
Remaining unresolved at the end of the quarter		Nil	

CENTURYPLY®
CENTURY PLYBOARDS (INDIA) LIMITED
 Regd. Office : 6 Lyons Range, Kolkata - 700001
 Statement of Audited results for the year ended 31st March 2012

STANDALONE (RUPEES IN LAKHS)					Sl No.	PARTICULARS	CONSOLIDATED (RUPEES IN LAKHS)				
Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Current year ended 31.03.2012	Previous year ended 31.03.2011			Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Current year ended 31.03.2012	Previous year ended 31.03.2011
Unaudited	Unaudited	Unaudited	Audited	Audited			Unaudited	Unaudited	Unaudited	Audited	Audited
					1	Segment Revenue (Net)					
21,743.20	19,417.74	15,925.45	79,218.04	60,916.64		(a) Plywood and Allied Products	21,478.48	19,437.40	15,934.98	79,259.76	61,122.42
4,604.59	4,726.93	3,725.84	18,226.92	12,905.76		(b) Laminate and Allied Products	4,448.55	4,726.93	3,725.84	18,226.92	12,905.76
						(c) Logistic :					
1,431.06	1,518.38	1,203.20	5,328.70	3,333.34		External Sales Revenue	1,413.82	1,508.92	1,203.20	5,943.08	3,333.34
46.90	41.23	2.88	143.21	49.41		Inter Segment Revenue	46.90	41.23	2.88	143.21	49.41
129.28	1,731.97	2,595.85	6,100.46	7,701.13		(d) Ferro Alloys	129.28	1,731.97	2,595.85	6,100.46	7,701.13
						(e) Power :					
650.52	298.12	33.33	948.64	1,278.72		External Sales Revenue	639.81	296.27	35.54	948.64	1,317.96
379.42	717.37	923.79	2,792.73	2,835.22		Inter Segment Revenue	1,388.80	1,735.83	1,956.03	6,450.93	7,084.41
-	-	-	-	-		(f) Cement	13,207.68	15,728.93	14,360.62	53,721.22	47,992.69
						(g) Others					
189.84	511.71	246.14	1,240.79	987.63		External Sales Revenue	208.80	515.52	1,189.22	1,564.18	1,042.88
(125.21)	63.56	25.53	48.20	123.70		Inter Segment Revenue	10.72	63.56	25.53	184.13	314.91
29,049.60	29,027.01	24,682.01	1,14,047.69	90,131.55		Total Segment Revenue	42,972.82	45,786.56	41,029.69	1,72,542.53	1,42,864.91
301.11	822.16	952.20	2,984.14	3,008.33		Less : Inter Segment Revenue	1,446.42	1,840.62	1,984.44	6,778.27	7,448.73
28,748.49	28,204.85	23,729.81	1,11,063.55	87,123.22		Net Sales/Income from Operations	41,526.40	43,945.94	39,045.25	1,65,764.26	1,35,416.18
					2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)					
1,995.19	1,341.75	61.76	7,756.55	3,729.75		(a) Plywood and Allied Products	2,283.71	1,326.70	50.19	7,971.96	3,913.90
662.28	548.50	294.64	2,190.63	1,105.64		(b) Laminate and Allied Products	727.88	548.50	294.64	2,190.63	1,105.64
574.18	580.37	397.32	1,884.97	767.03		(c) Logistic	540.06	545.91	576.54	1,860.20	946.25
(240.40)	(181.05)	443.98	(95.76)	1,162.06		(d) Ferro Alloys	(234.85)	(181.05)	443.98	(95.76)	1,162.06
176.56	(24.49)	68.70	168.34	1,061.50		(e) Power	624.46	(76.70)	1,220.69	929.11	2,257.63
-	-	-	-	-		(f) Cement	4,272.16	2,295.81	2,058.95	11,052.24	11,334.21
39.06	51.43	45.49	190.67	149.32		(g) Others	17.21	55.43	19.88	257.08	133.95
3,206.87	2,316.51	1,311.89	12,095.40	7,975.30		Total	8,230.63	4,514.60	4,664.87	24,165.46	20,853.64
3,830.39	1,104.77	345.47	3,996.33	1,367.70		Less : Finance Costs	4,542.73	1,857.29	700.07	5,853.66	2,330.63
4,717.69	(2,950.44)	(58.54)	(1,803.35)	970.50		Add : Unallocable Income net of unallocable expenses	3,803.82	(1,817.30)	(487.31)	(2,760.26)	(140.29)
4,094.17	(1,016.59)	1,000.28	6,295.72	7,578.10		Total Profit/(Loss) Before Tax	7,491.72	840.01	3,477.49	15,551.54	18,382.72
					3	Capital Employed (Segment Assets less Segment Liabilities)					
32,047.09	30,290.47	20,681.71	32,047.09	20,681.71		(a) Plywood and Allied Products	33,044.59	31,214.20	22,441.12	33,044.59	22,441.12
9,184.23	9,096.31	7,145.12	9,184.23	7,145.12		(b) Laminate and Allied Products	9,184.24	9,096.31	7,145.12	9,184.24	7,145.12
7,400.48	7,586.55	7,733.02	7,400.48	7,733.02		(c) Logistic	7,753.51	7,719.77	7,816.57	7,753.51	7,816.57
3,326.00	2,873.72	2,817.57	3,326.00	2,817.57		(d) Ferro Alloys	3,326.29	2,875.72	2,817.57	3,326.29	2,817.57
2,976.50	2,392.90	2,613.16	2,976.50	2,613.16		(e) Power	27,526.48	25,614.04	14,247.32	27,526.48	14,247.32
-	-	-	-	-		(f) Cement	1,01,851.35	85,513.05	73,701.36	1,01,851.35	73,701.36
470.23	458.70	184.84	470.23	184.84		(g) Others	496.16	494.97	433.42	496.16	433.42
55,404.53	52,706.65	41,175.42	55,404.53	41,175.42		Total	1,83,182.62	1,62,528.06	1,28,602.48	1,83,182.62	1,28,602.48



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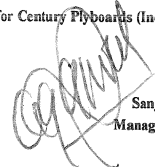
STANDALONE (Rs in Lakhs)		STATEMENT OF ASSETS AND LIABILITIES		
As at Current year end 31/03/2012	As at Previous year end 31/03/2011	PARTICULARS	CONSOLIDATED (Rs in Lakhs)	
			As at Current year end 31/03/2012	As at Previous year end 31/03/2011
		A EQUITY AND LIABILITIES		
		1. Shareholders' Funds		
2,275.27	2,275.27	(a) Share Capital	2,275.27	2,275.27
28,977.54	25,562.90	(b) Reserves and Surplus	70,382.75	60,611.98
31,252.81	27,838.17	Sub Total - Shareholders' Funds	72,658.02	62,887.25
		2. Minority Interest	17,938.94	15,577.15
		3. Non-Current Liabilities		
6,434.95	1,282.79	(a) Long term borrowings	62,088.80	25,744.01
-	83.51	(b) Deferred tax liabilities	3.56	67.39
		(c) Other long term liabilities	4,105.13	2,191.22
6,434.95	1,366.30	(d) Long term provisions	109.33	153.34
		Sub Total - Non current liabilities	66,306.82	28,155.96
		4. Current Liabilities		
27,274.17	19,260.14	(a) Short term borrowings	36,677.14	27,191.33
8,622.20	9,326.92	(b) Trade payables	13,396.18	13,539.52
4,442.55	2,452.41	(c) Other current liabilities	11,580.19	8,493.29
151.60	2,666.09	(d) Short term provisions	171.11	2,904.52
40,490.52	33,705.56	Sub Total - current liabilities	61,824.62	52,128.66
78,178.28	62,910.03	TOTAL- EQUITY AND LIABILITIES	2,18,728.40	1,58,749.02
		B ASSETS		
		1. Non-current assets		
21,007.41	17,492.24	(a) Fixed assets	1,17,466.50	72,287.53
59.22	47.70	(b) Intangible assets	83.42	69.73
7,328.82	5,561.82	(c) Non current investments	882.14	563.71
40.38	21.45	(d) Deferred tax assets (net)	-	-
3,490.47	3,862.38	(e) Long term loans and advances	9,332.11	9,701.18
351.78	432.87	(f) Other non-current assets	351.78	432.87
32,278.08	27,418.46	Sub Total - Non-current assets	1,28,115.95	83,055.02
		2. Current assets		
19,665.56	17,117.04	(a) Inventories	31,047.64	25,548.74
16,674.12	12,081.01	(b) Trade receivables	19,509.61	15,217.07
4,206.02	1,093.01	(c) Cash and cash equivalents	6,848.00	3,638.17
4,226.52	3,813.24	(d) Short term loans and advances	18,483.34	19,190.33
1,127.98	1,387.27	(e) Other current assets	14,723.86	12,099.69
45,900.20	35,491.57	Sub Total - Current assets	90,612.45	75,694.00
78,178.28	62,910.03	TOTAL- ASSETS	2,18,728.40	1,58,749.02

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th May, 2012.
- The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subject to limited review.
- The company has treated loss arisen on account of foreign exchange fluctuations and on re-instatement of forex assets and liabilities as on 31st March, 2012, as exceptional item, since the same has resulted from exceptionally volatile global market developments during the quarters ended 30th September, 2011, 31st December, 2011 and 31st March, 2012. The company has re-instated all its long term and short term liabilities in conformity with Accounting Standard -11. However there is no loss or gain on any transaction which is speculative in nature.
- As per consistent practice, foreign exchange loss/gain towards creditors/debtors pertaining to specific segments has been included as unallocable expenditure/income, as the amount of such loss/gain for different segments is not ascertainable. However, there is no impact of this on (loss)/profit for the quarter/period. Auditors have referred to this in their report for the year ended 31st March, 2012.
- Sales are net of rebates and discounts.
- The consolidated results include the subsidiaries Cement Manufacturing Company Ltd., Auro Sundram Ply & Door Pvt. Ltd., Star Ferro and Cement Ltd., Aegis Business Ltd. and ultimate subsidiaries Star Cement Meghalaya Ltd., Meghalaya Power Ltd., Megha Technical & Engineers Pvt. Ltd., NE Hills Hydro Ltd. and Aegis Overseas Ltd.
- Previous period/year figures have been rearranged /regrouped in conformity with revised Schedule VI.

Date : 9th May, 2012
Place : Kolkata

for Century Plyboards (India) Limited


Sanjay Agarwal
 Managing Director



Century Plyboards (I) Limited | 6, Lyons Range, Kolkata-700001(India)
Phone : +91(33) 3940-3950
Fax : +91(33) 2248-3539
E-mail : kolkata@centuryply.com

9th May 2012

The Secretary
Bombay Stock Exchange Limited
Corporate Relationship Department, 1st Floor
New Trading Ring, Rotunda Building, P.J.Tower
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 532548

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, 5th Floor,
Bandra-Kurla Complex
Bandra (E), Mumbai 400051
Scrip Name- Centuryply

Dear Sirs,

Re: Scheme of Arrangement.

The Board of Directors of Century Plyboards (India) Limited ("CPIL") at their meeting held today have approved of a Scheme of Arrangement between CPIL and Star Ferro And Cement Limited ("SFCL") and their respective shareholders providing for demerger of the Ferro Alloys and Cement Division of CPIL to SFCL with effect from 1st April, 2012 ("the Appointed Date").

The Ferro Alloys and Cement Division of CPIL constitutes the business and interests of CPIL in manufacture of ferro alloys and cement, including captive power plants attached thereto. It comprises (i) ferro alloys and power plant at Byrnihat in the State of Meghalaya, (ii) investment in 2,95,47,500 Equity Shares of Rs.10/- each in Cement Manufacturing Company Limited ("CMCL"), a Company manufacturing cement at Lumshnong in the State of Meghalaya and (iii) investment in 83,58,998 Equity Shares of Rs.10/- each in Meghalaya Power Limited ("MPL"), a Company setting up a power plant for supplying power primarily to CMCL.

SFCL is a new company and is a wholly owned (100%) subsidiary of CPIL with CPIL and its nominees holding all the 5,00,000 Equity Shares of Re.1/- each issued by SFCL.

The remaining business and interests of CPIL, including manufacture of plywood, laminate, veneer and & allied products and others will continue to belong to and be managed by CPIL.

In consideration of the demerger, SFCL will issue and allot to the shareholders of CPIL, 1 (One) Equity Share of Re.1/- each credited as fully paid up in SFCL for every 1 (One) Equity Share of Re.1/- each fully paid-up held by them in the capital of CPIL. Consequently all shareholders of CPIL will also become shareholders of SFCL.

The plywood, laminate & allied products and other businesses of CPIL on the one hand and ferro alloys and cement business of CPIL on the other hand constitute the largest business segments of the consolidated CPIL and are poised to grow further. The said businesses and interests of CPIL
Plyboards, Laminates, Decorative Veneers, Pre-lam Particle Boards MDF, Ports, Shipping, Jetties & CFS.



**Century
Plyboards (I) Limited**

6, Lyons Range, Kolkata-700001(India)
Phone : +91(33) 3940-3950
Fax : +91(33) 2248-3539
E-mail : kolkata@centuryply.com

have evolved and grown from strength to strength over the years. The present day nature and size of the ferro alloys and cement business and plywood, laminate and allied products business, including the pan India footprint of the latter business, are such that the divergent considerations, factors, financials, risks and rewards applicable to the running, growth and development of such businesses are required to be addressed with greater focus at all levels and are also required to be evaluated and looked at separately. The said businesses have good potential for funding, running, growth and development thereof as independent businesses.

In view, inter alia, of the aforesaid and as part of an overall business reorganisation plan and in order to take the respective businesses to the next level of growth it is necessary to segregate and realign the businesses and interests of CPIL appropriately. In the circumstances it is considered desirable and expedient to reorganise and reconstruct CPIL by demerging the Ferro Alloys and Cement Division of CPIL to SFCL, as aforesaid.

The demerger will simplify and rationalise the holding structure of various businesses and interests of CPIL and result in creation of two more focussed entities, i.e. (a) CPIL having interests primarily in the plywood, laminate & allied products and other businesses and (b) SFCL having interests primarily in ferro alloys and cement business. Consequent to the demerger, the plywood, laminate & allied products and other businesses and ferro alloys and cement business will be capable of independent evaluation. The same will unlock shareholders value and enable independent funding of the said businesses as also suitable strategic, technological and/or financial alliance and participation of appropriate partners and stakeholders in such business. The demerger will enable the said businesses to be carried on more conveniently and advantageously and will unlock the capacity of each of the businesses to raise and access larger funds for running, growth and expansion thereof on the basis of their individual strengths and operating parameters and independent evaluation.

The Scheme is subject to and conditional upon the requisite approvals being received therefor, including approval of shareholders and sanction of the Hon'ble High Court at Calcutta pursuant to Sections 391 to 394 of the Companies Act, 1956. Accordingly, the Scheme although operative from the Appointed Date shall come into effect on the Effective Date, being the date or last of the dates on which certified copies of the orders sanctioning the Scheme are filed by CPIL and SFCL with the Registrar of Companies.

Copy of the Scheme will be submitted to you for approval under clause 24(f) of the listing agreement.

For Century Plyboards (India) Ltd.


A. K. Julasaria
CFO & Company Secretary