



**Century
Plyboards (I) Limited**

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January 19, 2012

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sirs

Re: Unaudited Financial Results and Limited Review Report for the quarter ended 31st December, 2011

Further to our letter of 28th December, 2011, this is to inform you that at the meeting of the Board of Directors of the Company held today, the 19th January, 2012 at its Registered Office, the unaudited financial results of the Company for the quarter ended 31st December, 2011 were considered, discussed and approved by the Board and Shri Sanjay Agarwal, Managing Director, was authorised to sign and arrange to send the same to the Stock Exchanges. A copy of the financial results duly signed by the Managing Director is enclosed herewith.

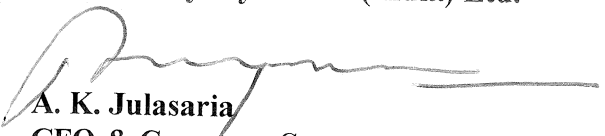
We also enclose herewith a copy of Limited Review Report of the Statutory Auditors of the Company on Unaudited Financial Results for the quarter ended 31st December, 2011.

The Board also reviewed and reexamined the Scheme of Arrangement earlier approved by the Board on 28th March, 2011. In view of considerable passage of time and other business considerations, the Board decided to withdraw the said scheme and consider a fresh scheme with a new appointed date in due course.

This is for your information and record.

Thanking you,
Yours faithfully,

For Century Plyboards (India) Ltd.


A. K. Julasaria
CFO & Company Secretary

Encl: As above



CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : 6 Lyons Range, Kolkata - 700001

Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2011

STANDALONE (RUPEES IN LAKHS)						Sl No.	PARTICULARS	CONSOLIDATED (RUPEES IN LAKHS)					
Quarter ended 31.12.2011	Quarter ended 30.09.2011	Quarter ended 31.12.2010	Nine Months ended 31.12.2011	Nine Months ended 31.12.2010	Year ended 31.03.2011			Quarter ended 31.12.2011	Quarter ended 30.09.2011	Quarter ended 31.12.2010	Nine Months ended 31.12.2011	Nine Months ended 31.12.2010	Year ended 31.03.2011
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
32,866.39	33,710.77	26,046.98	96,592.00	74,393.63	102,075.20	1	Gross Sales/Income from Operations	50,056.39	45,280.59	39,796.54	143,139.79	111,797.44	156,898.75
1,966.35	2,054.78	1,474.39	5,846.79	4,427.79	6,083.72		Less : Excise Duty	2,147.66	2,471.06	1,769.15	6,947.18	5,564.07	10,785.23
2,695.19	2,906.03	2,046.33	8,035.88	6,038.73	8,334.56		Less : Sales Tax/VAT	3,962.79	3,675.21	3,245.68	11,954.75	9,321.60	10,156.50
28,204.85	28,749.96	22,526.26	82,709.33	63,927.11	87,656.92		Net Sales/Income from Operations	43,945.94	39,134.32	34,781.71	124,237.86	96,911.77	135,957.02
19.42	34.64	413.80	68.06	510.48	80.41		Other Operating Income	(110.07)	100.73	509.74	75.05	813.40	438.55
28,224.27	28,784.60	22,940.06	82,777.39	64,437.59	87,737.33		Income from Operations	43,835.87	39,235.05	35,291.45	124,312.91	97,725.17	136,395.57
						2	Expenditure						
535.57	(1,022.60)	(641.44)	(226.89)	(366.23)	(630.73)		a. (Increase)/decrease in stock in trade and Work in progress	36.31	(563.78)	(439.96)	(407.16)	(1,946.34)	(1,150.02)
14,101.66	14,966.69	11,869.13	42,097.75	33,110.17	45,694.72		b. Consumption of raw materials	17,445.98	17,440.55	13,496.84	51,200.72	39,014.90	55,082.16
2,771.75	3,298.27	2,149.49	8,389.10	5,736.54	8,074.31		c. Purchase of traded goods	1,467.98	2,376.16	1,088.36	5,095.44	2,693.34	3,806.35
2,440.14	2,491.77	1,897.91	7,092.18	5,398.97	7,529.40		d. Employees cost	3,405.46	3,227.22	2,523.64	9,445.98	7,428.94	10,362.08
678.08	643.91	605.71	1,935.36	1,665.96	2,417.58		e. Depreciation	1,408.70	1,367.47	1,302.41	4,085.97	3,680.56	5,078.81
5,564.75	5,507.77	5,074.64	15,575.55	12,419.25	17,596.67		f. Other expenditure	15,095.16	10,704.49	13,293.12	39,023.39	30,853.32	43,302.54
26,091.95	25,885.81	20,955.44	74,863.05	57,964.66	80,681.95		g. Total	38,859.59	34,552.11	31,264.41	108,444.54	81,724.72	116,481.92
			-										
2,132.32	2,898.79	1,984.62	7,914.34	6,472.93	7,055.38	3	Profit from Operations, before Other Income, Interest & Exceptional Items (1-2)	4,976.28	4,682.94	4,027.04	15,868.37	16,000.45	19,913.65
67.07	78.93	663.51	203.71	850.81	1,521.71	4	Other Income	80.32	133.25	187.32	432.25	417.58	426.74
2,199.39	2,977.72	2,648.13	8,118.05	7,323.74	8,577.09	5	Profit before Interest & Exceptional Items (3+4)	5,056.60	4,816.19	4,214.36	16,300.62	16,418.03	20,340.39
382.66	376.64	264.62	1,012.89	745.92	998.99	6	Interest	1,055.41	703.49	521.26	2,407.31	1,512.80	1,957.67
1,816.73	2,601.08	2,383.51	7,105.16	6,577.82	7,578.10	7	Profit after Interest but before Exceptional Items (5-6)	4,001.19	4,112.70	3,693.10	13,893.31	14,905.23	18,382.72
2,833.32	2,070.29	-	4,903.61	-	-	8	Exceptional Items	3,161.18	2,672.31	-	5,833.49	-	-
(1,016.59)	530.79	2,383.51	2,201.55	6,577.82	7,578.10	9	Profit/(Loss) from Ordinary Activities before tax (7-8)	840.01	1,440.39	3,693.10	8,059.82	14,905.23	18,382.72
						10	Tax Expenses						
(201.41)	107.91	378.00	446.00	1,218.00	1,290.80		a. Current Tax	407.00	245.93	748.16	1,815.68	3,084.99	3,797.95
(48.04)	(9.33)	(23.03)	(126.27)	(99.60)	(191.46)		b. Deferred Tax Liability/(Assets)	(48.04)	(9.33)	(23.03)	(126.27)	(99.60)	(74.08)
(70.86)	(279.14)	(91.00)	(446.00)	(561.00)	(972.00)		c. MAT Credit Entitlement	(482.09)	(451.65)	(431.38)	(1,618.33)	(1,900.07)	(4,310.29)
(320.31)	(180.56)	263.97	(126.27)	557.40	127.34		d. Total	(123.13)	(215.05)	293.75	71.08	1,085.32	(586.42)
(696.28)	711.35	2,119.54	2,327.82	6,020.42	7,450.76	11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	963.14	1,655.44	3,399.35	7,988.74	13,819.91	18,969.14
-	-	-	-	-	-	12	Extra ordinary Items	-	-	-	-	-	-
(696.28)	711.35	2,119.54	2,327.82	6,020.42	7,450.76	13	Net Profit/(Loss) after Tax but before Minority Interest (11-12)	963.14	1,655.44	3,399.35	7,988.74	13,819.91	18,969.14
-	-	-	-	-	-	14	Minority Interest	532.67	246.79	721.32	1,787.21	2,817.38	3,510.78
(696.28)	711.35	2,119.54	2,327.82	6,020.42	7,450.76	15	Net Profit/(Loss) after Minority Interest (13-14)	430.47	1,408.65	2,678.03	6,201.53	11,002.53	15,458.36
2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	16	Paid up Equity Share Capital	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
					25,389.63	17	Reserves excluding Revaluation Reserves						60,438.71
						18	Earnings Per Share (EPS) (not annualised) Rs.						
(0.31)	0.32	0.95	1.05	2.71	* 3.35		- Basic & diluted	0.19	0.63	1.21	2.79	4.95	* 6.96
							Face Value of Shares Rs. 1/-						
						19	Public Shareholding						
60243613	60243613	35150958	60243613	35150958	37413209		- Number of Shares	60243613	60243613	35150958	60243613	35150958	37413209
27.12	27.12	15.82	27.12	15.82	16.84		- Percentage of Shareholding	27.12	27.12	15.82	27.12	15.82	16.84
							Promoter & Promoter group shares pledged/encumbered						
3000000	3000000	-	3000000	-	-		Number of shares pledged/encumbered	3000000	3000000	-	3000000	-	-
1.85	1.85	-	1.85	-	-		% of total shareholding of Promoter & Promoter group	1.85	1.85	-	1.85	-	-
1.35	1.35	-	1.35	-	-		% of total shareholding of the company	1.35	1.35	-	1.35	-	-
							Promoter & Promoter group shares non encumbered						
158929377	158929377	187022032	158929377	187022032	184759781		Number of shares non encumbered	158929377	158929377	187022032	158929377	187022032	184759781
98.15	98.15	100.00	98.15	100.00	100.00		% of total shareholding of Promoter & Promoter group	98.15	98.15	100.00	98.15	100.00	100.00
71.53	71.53	84.18	71.53	84.18	83.16		% of total shareholding of the company	71.53	71.53	84.18	71.53	84.18	83.16

* Annualised



CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : 6 Lyons Range, Kolkata - 700001

Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2011

STANDALONE (RUPEES IN LAKHS)						SI No.	PARTICULARS	CONSOLIDATED (RUPEES IN LAKHS)					
Quarter ended 31.12.2011	Quarter ended 30.09.2011	Quarter ended 31.12.2010	Nine Months ended 31.12.2011	Nine Months ended 31.12.2010	Year ended 31.03.2011			Quarter ended 31.12.2011	Quarter ended 30.09.2011	Quarter ended 31.12.2010	Nine Months ended 31.12.2011	Nine Months ended 31.12.2010	Year ended 31.03.2011
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
							SEGMENT RESULTS						
						A	Segment Revenue (Gross)						
23,135.77	24,491.56	18,191.46	68,812.04	53,883.22	72,998.45		(a) Plywood and Allied Products	23,167.79	23,279.18	18,270.52	68,918.52	54,116.86	73,255.58
5,609.99	5,564.68	3,651.97	16,354.10	11,125.34	15,526.19		(b) Laminate and Allied Products	5,609.99	5,470.48	3,651.97	16,354.10	11,125.34	15,526.19
							(c) Logistic :						
1,518.36	1,241.35	1,135.98	3,897.62	2,130.06	3,333.26		External Sales Revenue	1,508.90	1,187.76	1,135.98	4,529.24	2,130.06	4,275.51
41.23	20.18	18.08	96.31	46.53	49.41		Inter Segment Revenue	41.23	20.18	18.08	96.31	46.53	49.41
1,784.03	2,038.62	2,875.51	6,154.05	5,236.40	7,904.03		(d) Ferro Alloys	1,784.03	2,034.65	2,875.51	6,154.05	5,236.40	7,904.03
							(e) Power :						
298.12	-	(0.67)	298.12	1,245.37	1,278.76		External Sales Revenue	296.27	10.17	40.96	308.83	1,289.55	1,325.15
717.37	814.69	955.35	2,413.31	1,911.44	2,835.23		Inter Segment Revenue	1,735.83	1,512.57	2,279.28	5,062.13	5,128.38	7,084.41
-	-	-	-	-	-		(f) Cement	17,165.48	12,623.94	13,621.11	45,494.55	37,071.57	53,522.37
							(g) Others						
520.12	374.56	192.73	1,076.07	773.24	1,034.51		External Sales Revenue	523.93	674.41	200.49	1,380.50	827.66	1,089.92
63.56	60.36	26.05	173.41	98.17	123.70		Inter Segment Revenue	63.56	244.49	26.05	173.41	289.38	314.91
33,688.55	34,606.00	27,046.46	99,275.03	76,449.77	105,083.54		Total Segment Revenue	51,897.01	47,057.83	42,119.95	148,471.64	117,261.73	164,347.48
822.16	895.23	999.48	2,683.03	2,056.14	3,008.34		Less : Inter Segment Revenue	1,840.62	1,777.24	2,323.41	5,331.85	5,464.29	7,448.73
32,866.39	33,710.77	26,046.98	96,592.00	74,393.63	102,075.20		Segment Revenue after Inter Segment Adjustment (Gross)	50,056.39	45,280.59	39,796.54	143,139.79	111,797.44	156,898.75
						A	Segment Revenue (Net)						
19,417.74	20,468.10	15,348.18	57,713.05	45,206.20	61,131.65		(a) Plywood and Allied Products	19,437.40	19,242.10	15,414.30	57,781.28	45,402.44	61,337.42
4,726.93	4,696.21	3,065.74	13,778.37	9,505.83	13,231.67		(b) Laminate and Allied Products	4,726.93	4,602.01	3,065.74	13,778.37	9,505.83	13,231.67
							(c) Logistic :						
1,518.38	1,241.35	1,135.98	3,897.64	2,130.06	3,333.26		External Sales Revenue	1,508.92	1,187.76	1,135.98	4,529.26	2,130.06	3,333.26
41.23	20.18	18.08	96.31	46.53	49.41		Inter Segment Revenue	41.23	20.18	18.08	96.31	46.53	49.41
1,731.97	1,977.89	2,800.30	5,971.20	5,098.16	7,694.01		(d) Ferro Alloys	1,731.97	1,973.92	2,800.30	5,971.20	5,098.16	7,694.01
							(e) Power :						
298.12	-	(0.67)	298.12	1,245.37	1,278.70		External Sales Revenue	296.27	10.17	40.96	308.83	1,289.55	1,325.09
717.37	814.69	955.35	2,413.31	1,911.44	2,835.23		Inter Segment Revenue	1,735.83	1,512.57	2,279.28	5,062.13	5,128.38	7,084.41
-	-	-	-	-	-		(f) Cement	15,728.93	11,452.10	12,139.94	40,513.54	32,689.82	47,050.44
							(g) Others						
511.71	366.41	176.73	1,050.95	741.49	987.63		External Sales Revenue	515.52	666.26	184.49	1,355.38	795.91	1,985.13
63.56	60.36	26.05	173.41	98.17	123.70		Inter Segment Revenue	63.56	244.49	26.05	173.41	289.38	314.91
29,027.01	29,645.19	23,525.74	85,392.36	65,983.25	90,665.26		Total Segment Revenue	45,786.56	40,911.56	37,105.12	129,569.71	102,376.06	143,405.75
822.16	895.23	999.48	2,683.03	2,056.14	3,008.34		Less : Inter Segment Revenue	1,840.62	1,777.24	2,323.41	5,331.85	5,464.29	7,448.73
28,204.85	28,749.96	22,526.26	82,709.33	63,927.11	87,656.92		Segment Revenue after Inter Segment Adjustment (Net)	43,945.94	39,134.32	34,781.71	124,237.86	96,911.77	135,957.02
						B	Segment Results (Profit/(Loss) Before Tax & Interest)						
1,341.75	2,221.04	503.36	5,574.75	3,474.55	3,536.31		(a) Plywood and Allied Products	1,326.70	2,280.64	622.32	5,688.25	3,672.39	3,722.58
548.50	436.20	212.55	1,462.75	779.11	1,073.75		(b) Laminate and Allied Products	548.50	436.20	212.55	1,462.75	779.11	1,073.75
580.37	349.31	291.48	1,309.39	362.31	759.63		(c) Logistic	545.91	325.82	291.48	1,320.14	362.31	938.85
(181.05)	84.24	529.06	139.09	675.25	1,119.23		(d) Ferro Alloys	(181.05)	84.24	529.06	139.09	675.25	1,119.23
(24.49)	(36.88)	142.80	(8.22)	992.76	1,061.46		(e) Power	(76.70)	185.67	186.98	304.65	1,036.94	2,257.63
							(f) Cement	2,295.81	1,445.47	1,883.57	6,780.08	9,275.26	11,334.21
51.43	74.83	30.05	149.29	101.57	147.06		(g) Others	55.43	162.42	25.76	239.87	111.81	131.69
2,316.51	3,128.74	1,709.30	8,627.05	6,385.55	7,697.44		Total	4,514.60	4,920.46	3,751.72	15,934.83	15,913.07	20,577.94
382.66	376.64	264.62	1,012.89	745.92	998.99		Less : Interest	1,055.41	703.49	521.26	2,407.31	1,512.80	1,957.67
(2,950.44)	(2,221.31)	938.83	(5,412.61)	938.19	879.65		Add : Unallocable income net of unallocable expenses	(2,619.18)	(2,776.58)	462.64	(5,467.70)	504.96	(237.55)
(1,016.59)	530.79	2,383.51	2,201.55	6,577.82	7,578.10		Profit/(Loss) Before Tax	840.01	1,440.39	3,693.10	8,059.82	14,905.23	18,382.72
						C	Capital Employed (Segment Assets less Segment Liabilities)						
30,290.47	26,362.36	20,223.02	30,290.47	20,223.02	20,681.71		(a) Plywood and Allied Products	31,214.20	28,071.09	21,745.24	31,214.20	21,745.24	22,441.12
9,096.31	7,744.32	6,971.34	9,096.31	6,971.34	7,145.12		(b) Laminate and Allied Products	9,096.31	7,744.32	6,971.34	9,096.31	6,971.34	7,145.12
7,586.55	7,560.18	7,689.01	7,586.55	7,689.01	7,733.02		(c) Logistic	7,719.77	7,902.86	7,689.01	7,719.77	7,689.01	7,816.57
2,875.72	2,990.66	2,697.86	2,875.72	2,697.86	2,817.57		(d) Ferro Alloys	2,875.72	2,990.66	2,697.86	2,875.72	2,697.86	2,817.57
2,392.90	2,305.10	2,130.87	2,392.90	2,130.87	2,613.16		(e) Power	25,614.04	22,208.62	16,001.82	25,614.04	16,001.82	14,247.32
-	-	-	-	-	-		(f) Cement	85,513.05	80,259.17	59,315.87	85,513.05	59,315.87	73,701.36
458.70	64.38	95.49	458.70	95.49	184.84		(g) Others	494.97	160.43	286.14	494.97	286.14	433.42

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th January, 2012.
- The company has treated loss arisen on account of foreign exchange fluctuations and on re-instatement of forex assets and liabilities as on 31st December, 2011, as exceptional item, since the same has resulted from exceptionally volatile global market developments during the quarters ended 30th September, 2011 and 31st December, 2011. The company has re-instated all its long term and short term liabilities in conformity with Accounting Standard -11. However there is no loss or gain on any transaction which is speculative in nature. Out of such total loss of Rs. 2833.32 lacs for the quarter ended 31st December, 2011, Rs. 2000.00 lacs approx is already recovered if reinstated on the basis of foreign exchange rates prevailing today, i.e 19th January, 2012.
- As per consistent practice, foreign exchange loss/gain towards creditors/debtors pertaining to specific segments has been included as unallocable expenditure/income, as the amount of such loss/gain for different segments is not ascertainable. However, there is no impact of this on (loss)/profit for the quarter/period. Auditors have referred to this in their report for the year ended 31st March, 2011 and subsequent limited review reports for the quarters ended 30th June, 2011 and 30th September, 2011.
- Gross Sales and Net sales are net of rebates and discounts.
- The scheme of arrangement for demerger of business and interests of the Company in manufacture of Ferro Alloys and Cement including captive power plants attached thereto, which was proposed with effect from 1st April, 2011 was reviewed by the Board. In view of the considerable passage of time and other business considerations, the Board had decided to withdraw the said scheme and to consider a fresh scheme from a new appointed date to be decided by the Board.
- Status of Investors' complaint for the quarter ended 31st December, 2011 : Opening - Nil ; Received and Resolved during the quarter - 2 ; Closing - Nil.
- The consolidated results include the subsidiaries Cement Manufacturing Company Ltd., Auro Sundram Ply & Door Pvt. Ltd., Star Ferro and Cement Ltd., Aegis Business Ltd. and ultimate subsidiaries Star Cement Meghalaya Ltd., Meghalaya Power Ltd., Megha Technical & Engineers Pvt. Ltd., NE Hills Hydro Ltd. and Aegis Overseas Ltd.
- Previous period/year figures have been rearranged /regrouped wherever necessary to make them comparable with current period figures.

Date : 19th January, 2012

Place : Kolkata

for Century Plyboards (India) Limited

Sanjay Agarwal
Managing Director

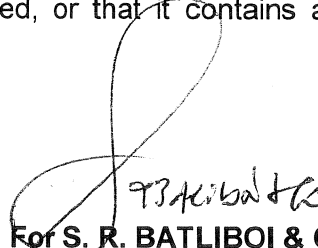
**LIMITED REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
CENTURY PLYBOARDS (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of Century Plyboards (India) Limited ('the Company') for the quarter ended 31st December, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We have not reviewed the accompanying consolidated financial results and accordingly, we do not express any review opinion on the consolidated financial results.
4. The limited review reports from the Branch auditors have been forwarded to us and the same have been appropriately dealt with by us.
5. *Attention is drawn to Note No. 3 on the accompanying statement of unaudited financial results regarding foreign exchange loss of Rs.2094.12 lacs (net) pertaining to segment creditors / debtors which has been included under unallocable expenses, which has no impact on the loss for the quarter.*

In respect of above, our review report for the quarters ended 30th June, 2011 & 30th September, 2011 and audit report for year ended 31st March 2011 was similarly modified.

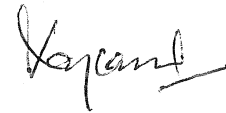


6. Based on our review conducted as above, *subject to the observations in Para (5) above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.


For S. R. BATLIBOI & CO.

Firm Registration No. 301003E

CHARTERED ACCOUNTANTS



per R. K. AGRAWAL

a Partner

Membership No. : 16667

Place: Kolkata

Date: 19th January, 2012

