



**Century
Plyboards (I) Limited** | 6, Lyons Range, Kolkata-700001(India)
Phone : +91(33) 3940-3950
Fax : +91(33) 2248-3539
E-mail : kolkata@centuryply.com

October 30, 2013

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
---	--

Dear Sirs

Re: Unaudited Financial Results and Limited Review Report for the quarter ended 30th September, 2013

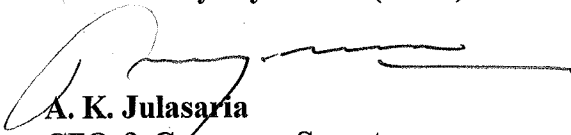
Further to our letter of 8th October, 2013, this is to inform you that at the meeting of the Board of Directors of the Company held today, the 30th October, 2013 at its Registered Office, the unaudited financial results of the Company for the quarter ended 30th September, 2013 were considered, discussed and approved by the Board and Shri Sanjay Agarwal, Managing Director, was authorised to sign and arrange to send the same to the Stock Exchanges. A copy of the financial results duly signed by the Managing Director is enclosed herewith.

We also enclose herewith a copy of Limited Review Report of the Statutory Auditors of the Company on Unaudited Financial Results for the quarter ended 30th September, 2013.

This is for your information and record.

Thanking you,
Yours faithfully,

For Century Plyboards (India) Ltd.


A. K. Julasaria
CFO & Company Secretary

Encl: As above



CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : 6 Lyons Range, Kolkata - 700001

PART I							
Statement of Unaudited Financial results for the Quarter/Half Year ended 30th September, 2013							
(Rs. In Lacs)							
Sl No.	PARTICULARS	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half Year ended 30.09.2013	Previous Half Year ended 30.09.2012	Previous year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	38,106.83	30,772.17	30,045.21	68,879.00	59,736.28	1,22,344.21
	Less : Excise Duty	3,115.97	2,546.14	2,382.52	5,662.11	4,842.10	9,910.99
	(a) Net Sales/Income from Operations (Net of Excise Duty)	34,990.86	28,226.03	27,662.69	63,216.89	54,894.18	1,12,433.22
	(b) Other Operating Income	188.13	144.07	186.59	332.20	385.39	681.59
	Total Income from Operations (Net)	35,178.99	28,370.10	27,849.28	63,549.09	55,279.57	1,13,114.81
2	Expenses						
	a. Cost of Materials consumed	17,874.06	14,330.87	15,736.29	32,204.93	29,885.61	59,505.11
	b. Purchase of stock-in-trade	3,256.93	2,586.83	3,433.82	5,843.76	6,540.87	12,684.83
	c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(682.88)	(146.15)	(1,279.40)	(829.03)	(1,598.72)	(1,602.29)
	d. Employee benefits expense	3,919.38	3,325.66	3,078.67	7,245.04	5,823.28	11,835.16
	e. Depreciation and amortisation expense	814.59	747.54	637.22	1,562.13	1,209.53	2,673.14
	f. Loss on foreign exchange fluctuation	1,506.41	3,045.20	-	4,551.61	-	-
	g. Other expenditure	4,981.67	4,326.07	5,638.13	9,307.74	9,795.58	19,408.19
	Total expenses	31,670.16	28,216.02	27,244.73	59,886.18	51,656.15	1,04,504.14
3	Profit from Operations, before other income and finance costs (1-2)	3,508.83	154.08	604.55	3,662.91	3,623.42	8,610.67
4	Other Income	99.64	661.62	2,988.72	761.26	723.33	731.19
5	Profit before finance costs (3+4)	3,608.47	815.70	3,593.27	4,424.17	4,346.75	9,341.86
6	Finance costs	1,309.70	1,371.28	1,161.22	2,680.98	2,447.13	3,904.80
7	Profit/(Loss) before tax (5-6)	2,298.77	(555.58)	2,432.05	1,743.19	1,899.62	5,437.06
8	Tax expense	98.02	(134.75)	263.85	(36.73)	46.07	171.92
9	Net Profit/(Loss) for the period (7-8)	2,200.75	(420.83)	2,168.20	1,779.92	1,853.55	5,265.14
10	Paid up Equity Share Capital (Face value of Re 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
11	Reserves excluding Revaluation Reserves						22,579.40
12	Earnings Per Share (EPS) - (not annualised) Rs.						
	- Basic & diluted	* 0.99	* (0.19)	* 0.97	* 0.80	* 0.83	2.37
	Face Value of Shares Rs. 1/-						

* Not Annualised



CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : 6 Lyons Range, Kolkata - 700001

PART II							(Rs. In Lacs)
Select Information for the Quarter/Half Year ended 30th September, 2013							
Sl No.	PARTICULARS	Quarter ended 30.09.2013 Unaudited	Quarter ended 30.06.2013 Unaudited	Quarter ended 30.09.2012 Unaudited	Half Year ended 30.09.2013 Unaudited	Previous Half Year ended 30.09.2012 Unaudited	Previous year ended 31.03.2013 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	6,02,43,613	6,02,43,613	6,02,43,613	6,02,43,613	6,02,43,613	6,02,43,613
	- Percentage of Shareholding	27.12	27.12	27.12	27.12	27.12	27.12
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	1,40,00,000	30,00,000	30,00,000	1,40,00,000	30,00,000	30,00,000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	8.65	1.85	1.85	8.65	1.85	1.85
	- Percentage of shares (as a % of the total share capital of the company)	6.30	1.35	1.35	6.30	1.35	1.35
b)	Non-encumbered						
	- Number of Shares	14,79,29,377	15,89,29,377	15,89,29,377	14,79,29,377	15,89,29,377	15,89,29,377
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	91.35	98.15	98.15	91.35	98.15	98.15
	- Percentage of shares (as a % of the total share capital of the company)	66.58	71.53	71.53	66.58	71.53	71.53

PARTICULARS	Quarter/Half year ended 30th September,2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : 6 Lyons Range, Kolkata - 700001

Unaudited Segment-wise Revenue, Results and Capital Employed for the Quarter/Half Year ended 30th September, 2013

Sl No.	PARTICULARS	Quarter ended 30.09.2013 Unaudited	Quarter ended 30.06.2013 Unaudited	Quarter ended 30.09.2012 Unaudited	Half Year ended 30.09.2013 Unaudited	Previous Half Year ended 30.09.2012 Unaudited	Previous year ended 31.03.2013 Audited
1	Segment Revenue (Net)						
	(a) Plywood and Allied Products	26,413.62	20,349.21	20,592.40	46,762.83	40,657.53	82,612.33
	(b) Laminate and Allied Products	6,419.11	5,831.45	4,896.90	12,250.56	9,927.61	21,085.66
	(c) Logistic	1,547.93	1,464.30	1,506.35	3,012.23	3,063.47	5,915.02
	(d) Others	683.77	645.38	762.25	1,329.15	1,395.13	3,150.35
	Total Segment Revenue	35,064.43	28,290.34	27,757.90	63,354.77	55,043.74	1,12,763.36
	Less : Inter Segment Revenue	73.57	64.31	95.21	137.88	149.56	330.14
	Net Sales/Income from Operations	34,990.86	28,226.03	27,662.69	63,216.89	54,894.18	1,12,433.22
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)						
	(a) Plywood and Allied Products	3,137.18	599.13	2,320.22	3,736.31	2,583.69	6,146.29
	(b) Laminate and Allied Products	397.93	2.60	494.83	400.53	996.48	1,922.11
	(c) Logistic	546.74	508.08	548.72	1,054.82	1,114.27	2,158.86
	(d) Others	(65.57)	(99.66)	(56.11)	(165.23)	(47.94)	(291.22)
	Total	4,016.28	1,010.15	3,307.66	5,026.43	4,646.50	9,936.04

	Less : Finance Costs	1,309.70	1,371.28	1,161.22	2,680.98	2,447.13	3,904.80
	Add : Unallocable (Expenses)/Income net of unallocable Income/expenses	(407.81)	(194.45)	285.61	(602.26)	(299.75)	(594.18)
	Total Profit/(Loss) Before Tax	2,298.77	(555.58)	2,432.05	1,743.19	1,899.62	5,437.06
3	Capital Employed (Segment Assets less Segment Liabilities)						
	(a) Plywood and Allied Products	39,457.76	37,719.03	38,108.25	39,457.76	38,108.25	35,038.15
	(b) Laminate and Allied Products	16,076.75	15,416.59	11,710.50	16,076.75	11,710.50	14,637.55
	(c) Logistic	6,845.85	6,914.78	7,073.04	6,845.85	7,073.04	6,908.48
	(d) Others	1,660.85	1,479.27	706.68	1,660.85	706.68	1,547.92
	Total	64,041.21	61,529.67	57,598.47	64,041.21	57,598.47	58,132.10



CENTURY PLYBOARDS (INDIA) LIMITED

Regd. Office : 6 Lyons Range, Kolkata - 700001

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(Rs in Lakhs)	
	As at 30/09/2013 (Unaudited)	As at 31/03/2013 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	2,225.27	2,225.27
(b) Reserves and Surplus	24,602.56	22,741.83
Sub Total - Shareholders' Funds	26,827.83	24,967.10
2. Non-Current Liabilities		
(a) Long term borrowings	13,525.60	15,566.43
(b) Trade Payables	41.32	47.71
(c) Other long term liabilities	134.65	116.07
Sub Total - Non current liabilities	13,701.57	15,730.21
3. Current Liabilities		
(a) Short term borrowings	30,054.49	28,925.78
(b) Trade payables	8,431.36	8,081.36
(c) Other current liabilities	7,354.13	5,104.25
(d) Short term provisions	419.21	1,012.81
Sub Total - current liabilities	46,259.19	43,124.20

TOTAL- EQUITY AND LIABILITIES	86,788.59	83,821.51
B ASSETS		
1. Non-current assets		
(a) Fixed assets	23,024.51	22,167.87
(b) Non current investments	2,412.03	1,561.51
(c) Deferred tax assets (net)	55.39	18.66
(d) Long term loans and advances	6,615.33	5,847.79
(e) Other non-current assets	234.16	205.44
Sub Total - Non-current assets	32,341.42	29,801.27
2. Current assets		
(a) Inventories	22,214.27	21,766.71
(b) Trade receivables	21,134.31	18,162.19
(c) Cash and cash equivalents	2,550.12	7,973.67
(d) Short term loans and advances	7,000.32	4,750.41
(e) Other current assets	1,548.15	1,367.26
Sub Total - Current assets	54,447.17	54,020.24
TOTAL- ASSETS	86,788.59	83,821.51

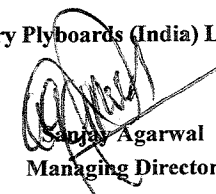
NOTES :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October, 2013. Limited Review of the above results has been carried out by the statutory auditors of the company.
- 2 Figures for the quarter/Half year ended 30th September, 2012 have been recasted to give effect of the scheme of arrangement approved by Hon'ble Calcutta High Court for demerger of ferro alloys and cement division of the Company w.e.f 1st April, 2012.
- 3 There are no exceptional/extraordinary items during the quarter/half year ended 30th September, 2013.
- 4 Previous year/period figures have been rearranged /regrouped wherever necessary to make them comparable with current period figures.

Date : 30th October, 2013

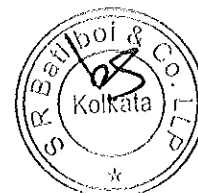
Place : Kolkata

for Century Plyboards (India) Limited


Anuj Agarwal
Managing Director

**LIMITED REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
CENTURY PLYBOARDS (INDIA) LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of Century Plyboards (India) Limited ('the Company') for the quarter ended 30th September, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The limited review reports from the Branch auditors in respect of Plywood units at Chennai, Karnal and Guwahati have been forwarded to us and the same have been appropriately dealt with by us.
4. Based on our review conducted as above and on consideration of reports of the branch auditors on the unaudited separate quarterly financial results and on the other financial information of the branches, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified under the provisions of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information



S.R. BATLIBOI & Co. LLP

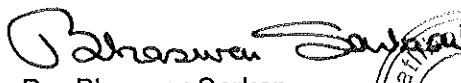
Chartered Accountants

required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. R. BATLIBOI & CO. LLP

Firm Registration No. 301003E

CHARTERED ACCOUNTANTS


Per Bhaswar Sarkar
a Partner
Membership No: 55596



Place: Kolkata

Date: 30th October, 2013