



**Century
Plyboards (I) Limited**

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October 30, 2014

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sirs

Re: Unaudited Financial Results and Limited Review Report for the quarter ended 30th September, 2014

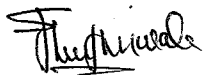
Further to our letter of 13th October, 2014, this is to inform you that at the meeting of the Board of Directors of the Company held today, the 30th October, 2014 at its Registered Office, the unaudited financial results of the Company for the quarter ended 30th September, 2014 were considered, discussed and approved by the Board and Shri Sajjan Bhajanka, Chairman, was authorised to sign and arrange to send the same to the Stock Exchanges. A copy of the financial results duly signed by the Chairman is enclosed herewith.

We also enclose herewith a copy of Limited Review Report of the Statutory Auditors of the Company on Unaudited Financial Results for the quarter ended 30th September, 2014.

This is for your information and record.

Thanking you,
Yours faithfully,

For Century Plyboards (India) Ltd.


Sundeep Jhunhunwala
Company Secretary

Encl: As above

PART I							
Statement of Unaudited Financial results for the Quarter/Half Year ended 30th September, 2014							
(₹ in Lakhs)							
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)	
1 Income from Operations							
Gross Revenue from Operations	44,236.20	39,146.71	38,106.83	83,382.91	68,879.00	1,38,265.24	
Less : Excise Duty	3,752.06	3,062.08	3,115.97	6,814.14	5,662.11	10,661.06	
(a) Net Sales/Income from Operations (Net of Excise Duty)	40,484.14	36,084.63	34,990.86	76,568.77	63,216.89	1,27,604.18	
(b) Other Operating Income	217.79	189.10	188.13	406.89	332.20	793.29	
Total Income from Operations (Net)	40,701.93	36,273.73	35,178.99	76,975.66	63,549.09	1,28,397.47	
2 Expenses							
a. Cost of Materials consumed	20,494.20	17,643.69	17,874.06	38,137.89	32,204.93	63,884.38	
b. Purchase of stock-in-trade	4,717.73	4,375.35	3,256.93	9,093.08	5,843.76	12,441.52	
c. Changes in Inventories of finished goods, work-in-progress and stock -in-trade	(2,104.65)	(521.40)	(682.88)	(2,626.05)	(829.03)	(391.77)	
d. Employee benefits expense	5,096.47	4,047.96	3,919.38	9,144.43	7,245.04	15,138.65	
e. Depreciation and amortisation expense	1,091.11	1,042.60	814.59	2,133.71	1,562.13	3,324.27	
f. Loss/(Gain) on foreign exchange fluctuation	(235.90)	(180.05)	1,506.41	(415.95)	4,551.61	1,674.16	
g. Other expenses	6,353.25	6,093.81	4,981.67	12,447.06	9,307.74	20,830.99	
Total expenses	35,412.21	32,501.96	31,670.16	67,914.17	59,886.18	1,16,902.20	
3 Profit from Operations, before other income and finance costs (1-2)	5,289.72	3,771.77	3,508.83	9,061.49	3,662.91	11,495.27	
4 Other Income	149.17	35.98	99.64	185.15	761.26	947.09	
5 Profit before finance costs (3+4)	5,438.89	3,807.75	3,608.47	9,246.64	4,424.17	12,442.36	
6 Finance costs	1,243.63	736.58	1,309.70	1,980.21	2,680.98	5,511.92	
7 Profit/(Loss) before tax (5-6)	4,195.26	3,071.17	2,298.77	7,266.43	1,743.19	6,930.44	
8 Tax expense	619.31	499.02	98.02	1,118.33	(36.73)	236.54	
9 Net Profit/(Loss) for the period (7-8)	3,575.95	2,572.15	2,200.75	6,148.10	1,779.92	6,693.90	
10 Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	
11 Reserves excluding Revaluation Reserves						26,756.76	
12 Earnings Per Share (EPS) - (not annualised) ₹							
- Basic & diluted	1.61	1.16	0.99	2.77	0.80	3.01	
Face Value of Shares ₹ 1/-							

PART II							
Select Information for the Quarter/Half Year ended 30th September, 2014							
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)	
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares	5,67,38,139	5,67,38,139	6,02,43,613	5,67,38,139	6,02,43,613	6,02,43,613	
- Percentage of Shareholding	25.54	25.54	27.12	25.54	27.12	27.12	
2 Promoters and Promoter Group Shareholding							
a) Pledged/Encumbered							
- Number of Shares	1,40,00,000	1,40,00,000	1,40,00,000	1,40,00,000	1,40,00,000	1,40,00,000	
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	8.46	8.46	8.65	8.46	8.65	8.65	
- Percentage of shares (as a % of the total share capital of the company)	6.30	6.30	6.30	6.30	6.30	6.30	
b) Non-encumbered							
- Number of Shares	15,14,34,851	15,14,34,851	14,79,29,377	15,14,34,851	14,79,29,377	14,79,29,377	
- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	91.54	91.54	91.35	91.54	91.35	91.35	
- Percentage of shares (as a % of the total share capital of the company)	68.16	68.16	66.58	68.16	66.58	66.58	

PARTICULARS		Quarter ended 30th September, 2014	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the quarter		13	
Disposed of during the quarter		13	
Remaining unresolved at the end of the quarter		Nil	



Unaudited Segment-wise Revenue, Results and Capital Employed for the Quarter/Half Year ended 30th September, 2014							(₹ in Lakhs)
PARTICULARS	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)		31.03.2014 (Audited)
1 Segment Revenue (Net)							
(a) Plywood and Allied Products	29,944.45	27,485.71	26,413.62	57,430.16	46,762.83		96,483.96
(b) Laminate and Allied Products	7,878.31	6,272.70	6,419.11	14,151.01	12,250.56		23,668.69
(c) Container Freight Station Services	1,937.05	1,541.49	1,547.93	3,478.54	3,012.23		5,466.47
(d) Others	820.50	836.73	683.77	1,657.23	1,329.15		2,229.11
Total Segment Revenue	40,580.31	36,136.63	35,064.43	76,716.94	63,354.77		1,27,848.23
Less : Inter Segment Revenue	96.17	52.00	73.57	148.17	137.88		244.05
Net Sales/Income from Operations	40,484.14	36,084.63	34,990.86	76,568.77	63,216.89		1,27,604.18
2 Segment Results [Profit/(Loss) Before Tax & Finance Cost]							
(a) Plywood and Allied Products	4,028.88	3,475.65	3,137.18	7,504.53	3,736.31		10,691.55
(b) Laminate and Allied Products	771.81	368.47	397.93	1,140.28	400.53		807.91
(c) Container Freight Station Services	647.40	332.20	546.74	979.60	1,054.82		1,545.24
(d) Others	(83.74)	(29.67)	(65.57)	(113.41)	(165.23)		(315.52)
Total	5,364.35	4,146.65	4,016.28	9,511.00	5,026.43		12,729.18
Less : Finance Costs	1,243.63	736.58	1,309.70	1,980.21	2,680.98		5,511.92
Other Unallocable Expenditure net of Unallocable Income	(74.54)	338.90	407.81	264.36	602.26		286.82
Total Profit/(Loss) Before Tax	4,195.26	3,071.17	2,298.77	7,266.43	1,743.19		6,930.44
3 Capital Employed (Segment Assets less Segment Liabilities)							
(a) Plywood and Allied Products	48,784.70	48,611.36	39,457.76	48,784.70	39,457.76		47,007.00
(b) Laminate and Allied Products	18,018.31	15,395.15	16,076.75	18,018.31	16,076.75		16,218.66
(c) Container Freight Station Services	6,172.81	5,697.04	6,845.85	6,172.81	6,845.85		6,202.56
(d) Others	445.85	1,272.83	1,660.85	445.85	1,660.85		1,016.89
Total	73,421.67	70,976.38	64,041.21	73,421.67	64,041.21		70,445.11

STATEMENT OF ASSETS AND LIABILITIES			(₹ in Lakhs)
PARTICULARS	As at 30/09/2014 (Unaudited)	As at 31/03/2014 (Audited)	
A EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	2,225.27	2,225.27	
(b) Reserves and Surplus	32,909.76	26,915.52	
Sub Total - Shareholders' Funds	35,135.03	29,140.79	
2. Non-Current Liabilities			
(a) Long term borrowings	9,580.16	11,798.30	
(b) Trade Payables	15.55	26.37	
(c) Other long term liabilities	229.15	161.66	
Sub Total - Non current liabilities	9,824.86	11,986.33	
3. Current Liabilities			
(a) Short term borrowings	35,819.77	32,789.44	
(b) Trade payables	8,484.73	7,423.38	
(c) Other current liabilities	9,542.67	7,191.18	
(d) Short term provisions	1,141.75	3,180.68	
Sub Total - current liabilities	54,988.92	50,584.68	
TOTAL- EQUITY AND LIABILITIES	99,948.81	91,711.80	
B ASSETS			
1. Non-current assets			
(a) Fixed assets	22,779.49	23,072.73	
(b) Non current investments	3,604.27	3,789.15	
(c) Deferred tax assets (net)	360.52	54.74	
(d) Long term loans and advances	8,128.89	6,776.52	
(e) Other non-current assets	-	236.75	
Sub Total - Non-current assets	34,873.17	33,929.89	
2. Current assets			
(a) Inventories	28,543.48	29,265.28	
(b) Trade receivables	25,829.15	20,462.68	
(c) Cash and cash equivalents	2,025.80	1,803.99	
(d) Short term loans and advances	7,503.43	4,369.33	
(e) Other current assets	1,173.78	1,880.63	
Sub Total - Current assets	65,075.64	57,781.91	
TOTAL- ASSETS	99,948.81	91,711.80	

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October, 2014. Limited Review of the above results has been carried out by the statutory auditors of the Company.
- The Company has decided to set-up an Overseas Timber Peeling unit on Joint-Venture basis with local partner in Laos.
- Previous year/period figures have been rearranged /regrouped wherever necessary to make them comparable with current period figures.

Date : 30th October, 2014
 Place : Kolkata



for Century Plyboards (India) Limited
 Sajjan Bhajanka
 Chairman

Review Report

To,
The Board of Directors
Century Plyboards (India) Limited
6, Lyons Range
Kolkata-700001

We have reviewed the accompanying statement of Un-audited Financial Results of "M/s Century Plyboards (India) Limited" ("the Company") for the quarter and half year ended 30th September, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

(Anurag Singhi)
Partner
Membership No.066274



1B, Old Post Office Street,
Kolkata - 700001
Dated: the 30th day of October, 2014.