

Century Plyboards (I) Limited

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CIN : L20101WB1982PLC034435



January 28, 2016

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sirs

Re: Unaudited Financial Results and Limited Review Report for the quarter ended 31st December, 2015

Further to our letter of 15th January, 2016, this is to inform you that at the meeting of the Board of Directors of the Company held today, the 28th January, 2016 at its Registered Office, the unaudited financial results of the Company for the quarter ended 31st December, 2015 were considered, discussed and approved by the Board and Shri Sanjay Agarwal, Managing Director, was authorised to sign and arrange to send the same to the Stock Exchanges. A copy of the financial results duly signed by the Managing Director is enclosed herewith.

We also enclose herewith a copy of Limited Review Report of the Statutory Auditors of the Company on Unaudited Financial Results for the quarter ended 31st December, 2015.

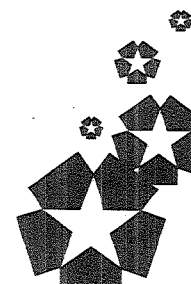
This is for your information and record.

Thanking you,
Yours faithfully,

For Century Plyboards (India) Ltd.

Sundeep Jhunjunwala
Company Secretary

Encl: As above



Unaudited Standalone Financial Results for the Quarter/Nine months ended 31st December, 2015						
(₹ in Lakhs)						
PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1 Income from Operations						
Gross Revenue from Operations	41,891.76	47,577.40	40,736.41	1,29,479.11	1,24,119.32	1,67,911.05
Less : Excise Duty	3,033.55	3,671.77	2,551.89	9,917.50	9,366.03	12,664.24
(a) Net Sales/Income from Operations (Net of Excise Duty)	38,858.21	43,905.63	38,184.52	1,19,561.61	1,14,753.29	1,55,246.81
(b) Other Operating Income	203.18	313.99	398.74	810.96	805.63	1,234.03
Total Income from Operations (Net)	39,061.39	44,219.62	38,583.26	1,20,372.57	1,15,558.92	1,56,480.84
2 Expenses						
a. Cost of Materials consumed	15,338.48	16,259.96	16,882.29	47,268.20	55,020.18	70,193.06
b. Purchase of stock-in-trade	6,115.13	4,445.90	4,199.55	14,860.24	13,292.63	19,266.40
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,075.81)	2,731.94	(1,615.28)	(749.77)	(4,241.33)	(4,354.97)
d. Employee benefits expense	5,951.02	5,676.79	4,944.60	16,801.38	14,089.03	19,331.16
e. Depreciation and amortisation expense	1,161.40	1,074.11	1,160.65	3,243.01	3,294.36	4,480.33
f. Loss/(Gain) on foreign exchange fluctuation	(302.63)	92.46	(197.03)	(335.07)	(612.98)	(1,443.41)
g. Other expenses	8,077.75	7,628.90	7,073.92	21,510.90	19,520.98	27,063.97
Total expenses	33,265.34	37,910.06	32,448.70	1,02,598.89	1,00,362.87	1,34,536.54
3 Profit from Operations, before other income and finance costs (1-2)	5,796.05	6,309.56	6,134.56	17,773.68	15,196.05	21,944.30
4 Other Income	71.73	49.34	93.65	154.57	278.80	365.34
5 Profit from ordinary activities before finance costs (3+4)	5,867.78	6,358.90	6,228.21	17,928.25	15,474.85	22,309.64
6 Finance costs	1,068.41	1,347.07	1,447.18	3,642.01	3,427.39	4,329.34
7 Profit/(Loss) from ordinary activities before tax (5-6)	4,799.37	5,011.83	4,781.03	14,286.24	12,047.46	17,980.30
8 Tax expense	639.46	386.01	644.43	1,531.52	1,762.76	2,898.16
9 Net Profit/(Loss) for the period (7-8)	4,159.91	4,625.82	4,136.60	12,754.72	10,284.70	15,082.14
10 Paid up Equity Share Capital (Face value of ₹ 1/- each)	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27	2,225.27
11 Reserves excluding Revaluation Reserves						36,376.78
12 Earnings Per Share(not annualised) (Face value of ₹ 1/- each)						
- Basic & diluted	1.87	2.08	1.86	5.74	4.63	6.79

Unaudited Standalone Segment-wise Revenue, Results and Capital Employed for the Quarter/Nine Months ended 31st December, 2015						
(₹ in Lakhs)						
PARTICULARS	Quarter Ended			Nine Months ended		Year Ended
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1 Segment Revenue (Net)						
(a) Plywood and Allied Products	27,529.48	31,990.42	28,098.06	85,282.22	85,528.22	1,14,707.69
(b) Laminate and Allied Products	7,737.72	8,848.68	7,157.32	24,304.20	21,308.33	29,354.02
(c) Container Freight Station Services	2,351.70	2,009.71	1,858.39	6,103.07	5,336.93	7,079.89
(d) Others	1,338.63	1,144.68	1,141.46	4,129.01	2,798.69	4,401.76
Total Segment Revenue	38,957.53	43,993.49	38,255.23	1,19,818.50	1,14,972.17	1,55,543.36
Less : Inter Segment Revenue	99.32	87.86	70.71	256.89	218.88	296.55
Net Sales/Income from Operations	38,858.21	43,905.63	38,184.52	1,19,561.61	1,14,753.29	1,55,246.81
2 Segment Results [Profit/(Loss) Before Tax & Finance Cost]						
(a) Plywood and Allied Products	4,081.85	5,066.31	5,401.12	13,529.07	12,905.65	18,668.89
(b) Laminate and Allied Products	1,038.71	1,060.62	509.15	3,113.27	1,649.43	2,295.64
(c) Container Freight Station Services	843.60	562.37	601.16	1,946.27	1,580.76	2,177.18
(d) Others	(5.66)	(42.72)	(83.55)	(63.06)	(196.96)	(276.63)
Total	5,958.50	6,646.58	6,427.88	18,525.55	15,938.88	22,865.08
Less : Finance Costs	1,068.41	1,347.07	1,447.18	3,642.01	3,427.39	4,329.34
Other Unallocable Expenditure net of Unallocable Income	90.71	287.68	199.67	597.29	464.03	555.44
Total Profit/(Loss) Before Tax	4,799.38	5,011.83	4,781.03	14,286.25	12,047.46	17,980.30
3 Capital Employed (Segment Assets less Segment Liabilities)						
(a) Plywood and Allied Products	55,998.55	57,324.47	47,975.85	55,998.55	47,975.85	55,979.66
(b) Laminate and Allied Products	23,101.91	17,671.37	18,104.17	23,101.91	18,104.17	17,046.05
(c) Container Freight Station Services	6,313.18	6,183.11	6,017.69	6,313.18	6,017.69	5,997.11
(d) Others	1,531.92	1,019.29	264.86	1,531.92	264.86	312.28
Total	86,945.56	82,198.24	72,362.57	86,945.56	72,362.57	79,335.10

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th January, 2016. Limited review of the above results has been carried out by the statutory auditors of the Company.
- Post 31st December 2015, the Company has acquired 51% stake in Innovation Pacific Singapore Pte. Ltd, Singapore for exploring overseas business opportunities.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- Previous year/period figures have been rearranged /regrouped wherever necessary to make them comparable with current period figures.

Date : 28th January, 2016
Place : Kolkata



for Century Plyboards (India) Limited

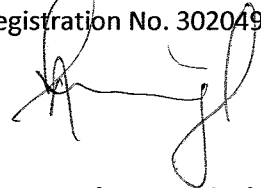
 Sanjay Agarwal
 Managing Director

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE BOARD OF DIRECTORS OF CENTURY PLYBOARDS (INDIA) LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Century Plyboards (India) Limited ("the Company") for the quarter and nine months ended 31st December, 2015 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



(Anurag Singhi)
Partner
Membership No. 066274



1B, Old Post Office Street,
Kolkata – 700 001

Dated: the 28th day of January, 2016