

Century Plyboards (India) Limited

Century House,

P 15/1, Taratala Road, Kolkata - 700088

• P: (033) - 3940 3950 • F: (033) - 2248 3539

kolkata@centuryply.com • www.centuryply.com

Cin No : L20101WB1982PLC034435



Date: 25th August, 2025

BSE Ltd. Phiroze Jeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sir(s)/ Madam(s)

Sub: Communication regarding deduction of tax at source (TDS) on Dividend

Enclosed herewith please find an email communication sent to all the shareholders whose email addresses are registered with the Company/Depositories, inter-alia, informing them about the provisions of the Income Tax Act, 1961 relating to TDS and also about the process and documentation required for claiming tax exemption/lower deduction of tax on dividend payable to the shareholders, if declared, for the financial year ended 31st March 2025.

This is for your information and records.

Thanking you,

Yours faithfully,

For Century Plyboards (India) Ltd.

Company Secretary

Enclosed: As above

 **CENTURYLAMINATES** |  **CENTURYPLY** |  **CENTURYMDF**

PRELAM BOARD | VENEERS | PARTICLEBOARD
EXTERIOR LAMINATES | DOOR |  | PVC BOARD | CFS





CENTURY PLYBOARDS (INDIA) LIMITED

(CIN: L20101WB1982PLC034435)

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Website: www.centuryply.com; Email: investors@centuryply.com

Date: 23rd August, 2025

Dear Member,

Sub: Communication of deduction of tax at source on payment of Dividend

We are pleased to inform you that the Board of Directors of **Century Plyboards (India) Limited** ('the Company') at its Meeting held on 29th May, 2025, has recommended Dividend of Re. 1/- per equity share of Re.1/- each for the Financial Year ended 31st March, 2025 and the same would be payable, if approved by the Shareholders at the ensuing 44th Annual General Meeting of the Company scheduled to be held on 18th September, 2025.

The Register of Members and Share Transfer Books will remain closed from Friday, 12th September, 2025 to Thursday, 18th September, 2025 (both days inclusive) for the purpose of Annual General Meeting of the Company. The dividend, if declared at the AGM, shall be paid (subject to deduction of tax at source) to those members whose names appear in the Company's Register of Members / in the list of beneficial owners furnished by NSDL and CDSL as on Thursday, 11th September, 2025, being the record date/cut-off date, i.e., one day prior to the commencement of the book closure period.

SEBI vide its circular dated 3rd November, 2021 (subsequently amended by circulars dated 14th December, 2021, 16th March, 2023, 17th November, 2023, 10th June, 2024 and thereafter subsumed under Master Circular dated 23rd June, 2025) has mandated that dividend to security holders holding securities in physical form, shall be paid only through electronic mode. Such payment shall be made only after furnishing the KYC details: PAN (linked with Aadhaar), contact details (postal address with PIN code, mobile number and optional email ID), nomination details (optional for receipt of dividend but strongly encouraged), bank account details and specimen signature. If the KYC details are not updated, the dividend will be withheld by the Company, and the shareholder will not be eligible to lodge grievances or avail any service requests until completion of KYC. Accordingly, members holding shares in physical form are requested to update their KYC details with the Company's Registrar and Transfer Agent, M/s. Maheshwari Datamatics Pvt. Ltd., 23 R.N. Mukherjee Road, 5th Floor, Kolkata-700001, in the following manner:

Members holding shares in physical form and who have not updated their bank accounts details are requested to update the same with the Company's Registrar and Share Transfer Agent, M/s. Maheshwari Datamatics Pvt. Ltd., 23 R.N. Mukherjee Road, 5th Floor, Kolkata-700001 by sending duly completed Form ISR 1 and ISR 2 (<https://mdpl.in>) with signature of the holders attested by your banker along with a cancelled cheque leaf with your name, account no. and IFSC Code printed thereon. In case your name is not printed on the cheque leaf, you are requested to send additionally bank attested copy of your pass book / bank statement showing your name, account no and IFSC Code.

The Members holding shares in demat form are advised to keep the bank details updated with their depository participants.

As per the provisions of the Income Tax Act, 1961 ('the Act'), as amended from time to time, dividend declared and paid by the Company is taxable in the hands of its members and your Company is required to deduct tax at source (TDS) at the time of distribution or payment of the said dividend at prescribed rates.

This communication summarises the applicable TDS provisions in accordance with the provisions of the Income tax Act, 1961 for various categories, including Resident or Non-Resident members, subject to submission of requisite documents/declarations to the Company.

1) For Resident Members:

Sl. No.	Particulars	Applicable Rate	Documents required (if any)
(a)	<u>In case aggregate Dividend paid does not exceed Rs. 10,000-</u> No TDS shall be deducted in the case of resident individual members, if the amount of such dividend in aggregate paid or likely to be paid during the Financial Year 2025-26 does not exceed Rs. 10,000.		



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(b)	In case aggregate Dividend paid is more than Rs. 10,000- TDS provisions for resident individual members if the amount of such dividend in aggregate paid or likely to be paid during the Financial Year 2025-26 exceeds Rs. 10,000 are as follows:		
(i)	Members having a valid PAN	10%	Update/Verify the PAN, and the residential status as per Income Tax Act, 1961 if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Share Transfer Agent- Maheshwari Datamatics Pvt. Ltd. (in case of shares held in physical mode) or Shareholders may update the same using the following link : https://mdpl.in
(ii)	Members without PAN or having invalid PAN or inoperative PAN (PAN not linked with Aadhaar)	20%	
(iii)	Members submitting Form 15G/ Form 15H	NIL	Declaration in Form No. 15G (applicable to an individual below the age of 60 years) / Form 15H (applicable to an Individual who is 60 years and older), fulfilling certain conditions. Shareholders may submit the declaration using the following link for claiming Exemptions: https://mdpl.in
(iv)	Members submitting Order under Section 197 of the Income Tax Act, 1961 (Act)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority to be submitted. Shareholders may submit the certificate using the following link: https://mdpl.in
(v)	Mutual Fund specified under clause (23D) of Section 10 of the Income Tax Act, 1961	NIL	Self-declaration that they are specified in Section 10 (23D) of the Income Tax Act, 1961 along with self-attested copy of PAN card and registration certificate. Shareholders may submit the declaration using the following link: https://mdpl.in/
(vi)	An Insurance Company exempted under Sec. 194 of the Income Tax Act, 1961	NIL	Self-declaration that it has full beneficial interest with respect to the shares owned by it and documentary evidence that the provisions of section 194 of the Act are not applicable to them along with Self attested PAN. Shareholders may submit the declaration using the following link: https://mdpl.in
(vii)	Alternative Investment Fund (AIF) established in India	NIL	Documentary evidence to prove that Investment Fund is a fund as defined in clause (a) of the Explanation 1 of section 115UB of the Act and Declaration that its Dividend Income is exempt under Section 10 (23FBA) of the Act and that they are established as Category I or Category II AIF under the Securities and Exchange Board of India (Alternative Investment Fund) Regulations. Shareholders may submit the declaration using the following link: https://mdpl.in
(viii)	New Pension System Trust	NIL	Self-declaration that it qualifies as NPS trust and income is eligible for exemption under section 10(44) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card. Shareholders may submit the declaration using the following link: https://mdpl.in



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(ix)	Other Resident Individual / Non-Individual member who is exempted from TDS provisions through any circular/notification issued by any statutory authority	NIL	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card. Shareholders may submit the declaration using the following link: https://mdpl.in
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Notes:

Recording of the valid Permanent Account Number (PAN) for the registered Folio/DP ID-Client ID is mandatory. If the PAN is not as per the database of the Income-Tax Portal, it would be considered as invalid PAN and in absence of valid PAN, tax will be deducted at a higher rate of 20% as per Section 206AA of the Act.

Shareholders are requested to ensure Aadhaar number is linked with PAN. Shareholders whose PAN is appearing as inoperative as per the income tax portal tax shall be deducted at higher rate of 20%.

2) For Non-Resident Members:

Sl. No.	Particulars	Applicable Rate	Documents required (if any)
(a)	TDS shall be Deducted/Withheld	20% (plus applicable surcharge and cess)	
(b)	Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess) OR Tax Treaty Rate (whichever is less) OR FII/FPI shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if the DTAA provisions are more beneficial.	Self Attested Copy of SEBI Registration Certificate. In order to apply the Tax Treaty rate, ALL the following documents would be required: 1) Copy of Indian Tax Identification number (PAN). 2) Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is a resident certifying status during Financial Year 2025-26. 3) Copy of electronic Form 10F furnished online on the income tax portal 4) Self-declaration from Non-resident, primarily covering the following: i. Shareholder is and will continue to remain a tax resident of the country of its residence during the Financial Year 2025-26; ii. Shareholder is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company; iii. Shareholder has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner; iv. Shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and v. Shareholder does not have a taxable presence or a permanent establishment



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			<p>in India during the Financial Year 2025-26.</p> <p>Shareholders may submit the declaration using the following link: https://mdpl.in</p> <p>In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA). Shareholders may submit the declaration using the following link: https://mdpl.in</p> <p>It is recommended that shareholders should independently satisfy its eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.</p>
(c)	Other Non-resident Shareholders	<p>20% (plus applicable surcharge and cess) OR Tax Treaty Rate (whichever is less) OR</p> <p>Non-resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if the DTAA provisions are more beneficial.</p>	<p>Update/Verify the PAN and the residential status as per Income Tax Act, 1961, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Share Transfer Agent- Maheshwari Datamatics Pvt Ltd. (in case of shares held in physical mode).</p> <p>In order to apply the Tax Treaty rate, ALL the following documents would be required:</p> <ol style="list-style-type: none">1) Copy of Indian Tax Identification number (PAN).2) Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is a resident certifying status during Financial Year 2025-26.3) Copy of electronic Form 10F furnished online on the income tax portal4) Self-declaration from Non-resident, primarily covering the following:<ol style="list-style-type: none">i. Shareholder is and will continue to remain a tax resident of the country of its residence during the Financial Year 2025-26;ii. Shareholder is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;iii. Shareholder has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;iv. Shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and



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			<p>v. Shareholder does not have a taxable presence or a permanent establishment in India during the Financial Year 2025-26.</p> <p>Shareholders may submit the declaration using the following link: https://mdpl.in</p> <p>In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidences demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement (DTAA). Shareholders may submit the declaration using the following link: https://mdpl.in</p> <p>It is recommended that shareholders should independently satisfy its eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.</p>
(d)	Submitting Order under Section 197 of the Income Tax Act, 1961 (Act)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority to be submitted using the following link: https://mdpl.in/form

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by Non-Resident member.

Tax shall be deducted at source at the rate of 20% (plus applicable surcharge, and health and education cess) on dividend payable to Foreign Institutional Investors (FII) and Foreign Portfolio Investors (FPI). Such TDS rate shall not be reduced on account of the application of the beneficial DTAA Rate or lower tax deduction order, if any.

All the links given above will remain active till 11th September, 2025 and will be disabled on 12th September, 2025.

For all Members:

Members holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Only scanned copies of the aforementioned tax relief documents such as PAN, Forms 15G/15H/10F/Self-declaration/documentary evidence etc. will be accepted by the Company as per link given above. However, the shareholder is required to additionally self-attest the document stating "certified true copy of the original". If the original Form 15G/15H is required in future, the Company would call for the same from the shareholders. The documents furnished by the shareholders shall be subject to review and examination by the Company before granting any beneficial rate or NIL rate. The Company reserves the right to reject the documents in case of any discrepancies or the documents are found to be incomplete.

In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

Any such tax relief documents (PAN/15G/15H/10F/Self Declaration Form) received through any other methods like email or hand delivery will not be considered to determine and deduct appropriate TDS / withholding tax.



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Members may note, the documents requested are required to be submitted ONCE in a financial year (April 2025-March 2026), unless there is any change in the status having an impact on TDS rate. Hence, shareholders are requested to submit the forms and documents i.e. PAN/15G/15H/10F/Self Declaration Form and other annexures and relevant prescribed documents, whether ancillary thereto or otherwise, for the financial year 2025-26 after this communication is made, failing which no TDS exemption or lower rate deduction will be available. Shareholders are requested to submit these documents afresh even if similar document has been submitted earlier, failing which no TDS exemption or lower rate deduction will be available. In such case post satisfactory review of the documents, it would be considered for withholding of taxes on dividends.

For removal of any doubt and for the purpose of proper maintenance of records and reckoning the eligible shareholders who will be exempted from tax or taxed at prescribed rate, shareholders are requested to forward the forms and documents i.e. PAN/15G/15H/10F/Self Declaration Form and other annexures and relevant prescribed documents only after receipt of this communication till 11th September, 2025. Please note any form/document submitted/furnished prior to this will not be considered and taken into account in this regard.

Resident Non-Individual Members i.e. Insurance companies, Mutual Funds and Alternative Investment Fund (AIF) established in India and Non-Resident Non-Individual Members i.e. Foreign Institutional Investors and Foreign Portfolio Investors may alternatively submit the relevant forms / declarations / documents through their respective custodian who is registered on NSDL platform, latest by 11:59 P.M. (IST) on 11th September, 2025.

Members may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt, or insufficiency of the aforementioned details/documents from you, an option is available to you to file the return of income as per Income Tax Act, 1961 and claim an appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted.

Kindly note that a declaration must be filed with the Company where the whole or any part of the dividend income is assessable, under the provisions of the Act, in the hands of a person other than the shareholder in accordance with Rule 37BA(2) of the Income-tax Rules, 1962. The declaration must consist of Name, address, PAN of the person to whom credit is to be given and proportion of credit to be given in respect of dividend income. In case the Company does not receive such declaration before the stipulated timelines, it reserves the right to reject such declaration.

In case you provide any wrong information relating to the aforesaid, the Company would be entitled to recover from you demands, if any, made on the Company by the tax authorities for incorrect submission of information.

The Company will issue soft copy of the TDS certificate to its shareholders through email registered with the Company / RTA post payment of the dividend. Shareholders will be able to download the tax credit statement from the Income Tax Department's website <https://incometaxindiaefiling.gov.in> (refer to Form 26AS).

Shareholders holding shares in dematerialised mode, are requested to update their records such as tax residential status, permanent account number (PAN), registered email address, mobile number and other details with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish details to the Company's Registrar and Share Transfer Agent, viz. Maheshwari Datamatics Private Limited.

The Company is obligated to deduct tax at source based on the records made available by National Securities Depository Limited or Central Depository Services (India) Limited ("the Depositories") in case of shares held in electronic mode and from the RTA in case of shares held in physical mode and no request will be entertained for revision of TDS return.

Disclaimer: Above Communication on TDS sets out the Provisions of Law in a summarised manner only and does not purport to be a complete analysis or listing of all potential Tax consequences. Shareholder should consult with their own Tax Advisors for the Tax Provisions applicable to their particular circumstances.

Yours sincerely,

By Order of the Board
For Century Plyboards (India) Limited
Sd/-
Sundeep Jhunjunwala
Company Secretary