

## Century Plyboards (India) Limited

### Century House,

P 15/1, Taratala Road, Kolkata - 700088

• P: (033) - 3940 3950 • F: (033) - 2248 3539

kolkata@centuryply.com • www.centuryply.com

Cin No : L20101WB1982PLC034435



1<sup>st</sup> July, 2026

BSE Ltd. Phiroze Jeebhoy Towers Dalal Street Mumbai- 400 001 <b>Scrip Code: 532548</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 <b>Scrip Name- Centuryply</b>
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Dear Sir(s)/ Madam(s)

**Sub: Intimation regarding Credit Rating in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We write to inform you that ICRA Limited has reaffirmed [ICRA] AA (Stable) (pronounced ICRA double A) in respect of long term credit facilities and [ICRA] A1+ (pronounced ICRA A one plus) rating for the Company in respect of short term credit facilities.

ICRA has also assigned identical ratings for the Company wholly-owned subsidiary, Century Panels Ltd.

A copy of the aforesaid letters is enclosed herewith for your information and record.

Thanking you,

Yours faithfully,

**For Century Plyboards (India) Ltd.**

**Company Secretary**

 **CENTURYLAMINATES®** |  **CENTURYPLY®** |  **CENTURYMDF®**

PRELAM BOARD | VENEERS | PARTICLEBOARD  
EXTERIOR LAMINATES | DOOR |  | PVC BOARD | CFS



**ICRA/Century Plyboards (India) Ltd/30062026/1**
**Date: June 30, 2026**
**Mr. Arun Kumar Julasaria**

Chief Financial Officer

**Century Plyboards (India) Ltd**

P-15/1, Taratala Road,

Kolkata- 700088

**Dear Sir,**
**Re: ICRA's Credit Rating for below mentioned Instruments of Century Plyboards (India) Ltd**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. Crore)	Rating Action <sup>[1]</sup>
Long Term-Fund-based limits- Term loan	100.00	[ICRA]AA(Stable); reaffirmed
Long term - Fund based / Non-fund based – Others	375.00	[ICRA]AA(Stable); reaffirmed for existing amount and assigned for enhanced amount
Long Term-Fund-based limits- Cash Credit	700.00	[ICRA]AA(Stable); reaffirmed for existing amount and assigned for enhanced amount
Short Term-Non-fund-based Limits	460.00	[ICRA]A1+; reaffirmed for existing amount and assigned for enhanced amount
Short-term – Fund-based /Non-fund based – Others	329.00	[ICRA]A1+; assigned
Long-term - Fund-based limits- Proposed Term Loan	150.00	[ICRA]AA (Stable); assigned
<b>Total</b>	<b>2114.00</b>	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, – would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other



developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**Ms. Anupama Reddy**  
Vice President & Co-Group Head  
[anupama.reddy@icraindia.com](mailto:anupama.reddy@icraindia.com)

**Annexure**

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
<b>Fund-based limits-Cash credit</b>			
Indian Bank	240.00	[ICRA]AA(Stable)	June 23, 2026
Standard Chartered Bank	40.00	[ICRA]AA(Stable)	June 23, 2026
HDFC Bank Limited	100.00	[ICRA]AA(Stable)	June 23, 2026
DBS Bank India Limited	20.00	[ICRA]AA(Stable)	June 23, 2026
Yes Bank Limited	10.00	[ICRA]AA(Stable)	June 23, 2026
Punjab National Bank	195.00	[ICRA]AA(Stable)	June 23, 2026
Kotak Mahindra Bank Limited	95.00	[ICRA]AA(Stable)	June 23, 2026
<b>Fund-based /Non-fund based - Others</b>			
DBS Bank India Limited	200.00	[ICRA]AA(Stable)	June 23, 2026
ICICI Bank Limited	175.00	[ICRA]AA(Stable)	June 23, 2026
<b>Fund-based limits-Term loan</b>			
Punjab National Bank	100.00	[ICRA]AA(Stable)	June 23, 2026
Not Applicable*	150.00	[ICRA]AA(Stable)	June 23, 2026
<b>Total</b>	<b>1325.00</b>		

\*proposed term loan

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
<b>Non-fund based limits</b>			
Indian Bank	40.00	[ICRA]A1+	June 23, 2026
Standard Chartered Bank	90.00	[ICRA]A1+	June 23, 2026
HDFC Bank Limited	55.00	[ICRA]A1+	June 23, 2026
DBS Bank India Limited	75.00	[ICRA]A1+	June 23, 2026
Yes Bank Limited	140.00	[ICRA]A1+	June 23, 2026
Punjab National Bank	55.00	[ICRA]A1+	June 23, 2026
Kotak Mahindra Bank Limited	5.00	[ICRA]A1+	June 23, 2026
<b>Fund-based /Non-fund based - Others</b>			
ICICI Bank Limited	125.00	[ICRA]A1+	June 23, 2026
Punjab National Bank	4.00	[ICRA]A1+	June 23, 2026
Sumitomo Mitsui Banking Corporation	200.00	[ICRA]A1+	June 23, 2026
<b>Total</b>	<b>789.00</b>		

**ICRA/ Century Panels Limited /30062026/1**
**Date: June 30, 2026**
**Mr. Arun Kumar Julasaria**

Chief Financial Officer

**Century Panels Limited**

P-15/1, Taratala Road,

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**Dear Sir,**
**Re: ICRA's Credit Rating for below mentioned Instruments of Century Panels Limited**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. Crore)	Rating Action <sup>[1]</sup>
Long term - Fund based / non-fund based - Others	11.00	[ICRA]AA(Stable); reaffirmed
Long Term-Fund-based limits- TL	469.00	[ICRA]AA(Stable); reaffirmed for existing amount and assigned for enhanced amount
Long Term-Fund-based limits- Cash Credit	262.00	[ICRA]AA(Stable); reaffirmed for existing amount and assigned for enhanced amount
Short Term-Non-fund-based Limits	25.00	[ICRA]A1+; reaffirmed
Short Term-Fund-based limits-Others	100.00	[ICRA]A1+; assigned
Long term -unallocated	14.00	[ICRA]AA(Stable); assigned
<b>Total</b>	<b>881.00</b>	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any



proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**Ms. Anupama Reddy**  
Vice President & Co-Group Head  
[anupama.reddy@icraindia.com](mailto:anupama.reddy@icraindia.com)

**Annexure**

<b>Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)</b>	<b>Amount (Rs. crore)</b>	<b>Rating</b>	<b>Rating Assigned On</b>
<b>Fund-based limits-Cash Credit</b>			
Punjab National Bank	107.00	[ICRA]AA(Stable)	June 23, 2026
HDFC Bank Limited	85.00	[ICRA]AA(Stable)	June 23, 2026
Standard Chartered Bank	70.00	[ICRA]AA(Stable)	June 23, 2026
<b>Fund based / non-fund based - Others</b>			
HDFC Bank Limited	11.00	[ICRA]AA(Stable)	June 23, 2026
<b>Fund-based limits-TL</b>			
HDFC Bank Limited	379.00	[ICRA]AA(Stable)	June 23, 2026
Punjab National Bank	90.00	[ICRA]AA(Stable)	June 23, 2026
<b>Unallocated limits</b>			
Not Applicable	14.00	[ICRA]AA(Stable)	June 23, 2026
<b>Total</b>	<b>756.00</b>		

<b>Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)</b>	<b>Amount (Rs. crore)</b>	<b>Rating</b>	<b>Rating Assigned On</b>
<b>Fund-based limits-Others</b>			
Yes Bank Limited	50.00	[ICRA]A1+	June 23, 2026
ICICI Bank Limited	50.00	[ICRA]A1+	June 23, 2026
<b>Non-fund-based Limits</b>			
Punjab National Bank	25.00	[ICRA]A1+	June 23, 2026
<b>Total</b>	<b>125.00</b>		