CENTUM

Ref: CEL:SEC:036:2014-15

May 27, 2015

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir/Madam,

Sub: Audited Standalone and Consolidated financial results for the year ended March 31, 2015 (FY 2014-15) & Recommendation of Dividend

We wish to inform you that the Board of directors at its meeting held on May 27, 2015 adopted the Audited Standalone and Consolidated Financial Accounts for the year 2014-15.

The Audited Standalone and Consolidated Financial Results in the format prescribed under Clause 41 of the Listing Agreement is enclosed herewith. We would like to inform you that we shall be publishing the Audited Consolidated Financial Results only as permitted by Clause 41 of the Listing Agreement.

A copy of the Audit Report for standalone and consolidated financial results for the year ended March 31, 2015 received from our Statutory Auditors, M/s. BSR & Co. LLP, Chartered Accountants, pursuant to clause 41 of the Listing agreement, is also enclosed herewith.

The Board also recommended a dividend of Re. 2/- (Rupee Two only) per equity share on the paidup share capital of the Company.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Centum Electronics Limited,

Ramu Akkili
Company Secretary

Encl: a.a.

Centum Electronics Limited
44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106, Karnataka, India
Tel +91-(0)80-4143-6000 **Fax** +91-(0)80-4143-6005 www.centumindia.com
CIN - L85110KA1993PLC013869

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of consolidated audited results for the quarter and year ended 31 March 2015

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2015	2014		2015	2014
		31 March	31 December	31 March	31 March	31 March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Income from operations					
	a) Net sales / income from operation (net of excise duty)	12,427.74	13,028.35	11,213.17	48,799.70	42,518.17
	b) Other operating income	-	-	-	-	-
	Total income from operations (net)	12,427.74	13,028.35	11,213.17	48,799.70	42,518.17
2	Expenses					
	a) Cost of materials consumed	6,781.13	8,555.72	7,020.77	32,322.94	26,223.79
	b) Changes in inventories of work-in-progress	765.63	(802.52)	675.45	(2,464.68)	(133.93)
	c) Employees benefits expense	1,649.66	1,314.93	1,155.26	5,298.57	4,299.60
	d) Depreciation and amortisation expense	453.21	409.33	394.52	1,669.39	1,568.40
	e) Other expenses	975.38	1,134.89	812.23	3,722.50	3,871.27
	Total expenses	10,625.01	10,612.35	10,058.23	40,548.72	35,829.13
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	1,802.73	2,416.00	1,154.94	8,250.98	6,689.04
4	Other income	483.97	213.58	48.88	723.43	70.51
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	2,286.70	2,629.58	1,203.82	8,974.41	6,759.55
6	Finance cost	115.96	80.89	177.50	315.51	589.68
7	Profit/ (loss) after finance cost but before exceptional items	2,170.74	2,548.69	1,026.32	8,658.90	6,169.87
8	Exceptional items	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	2,170.74	2,548.69	1,026.32	8,658.90	6,169.87
10	Tax expense					
	- Current year	733.50	875.50	33.86	3,017.00	1,754.80
	- Previous year	1.63	(19.69)	-	(54.30)	-
	- Deferred tax charge / (credit)	(121.76)	(23.09)	133.12	(268.73)	(3.82)
11	Net profit / (loss) from ordinary activities after tax	1,557.37	1,715.97	859.34	5,964.93	4,418.90
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-
13	Net profit / (loss) for the period	1,557.37	1,715.97	859.34	5,964.93	4,418.90
14	Minority interest in subsidiary profit / (loss)	186.71	596.44	132.28	1,630.28	951.67
15	Net profit / (loss) from ordinary activities after tax and minority interest	1,370.66	1,119.53	727.06	4,334.65	3,467.23
16	Paid-up equity share capital (Face value of Rs 10 each)	1,256.97	1,252.59	1,242.56	1,256.97	1,242.56
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				-	11,839.89
18	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)					
	Basic (in Rs.)	10.91	8.97	5.87	34.70	28.01
	Diluted (in Rs.)	10.65	8.72	5.77	33.87	27.52
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised)					
	Basic (in Rs.)	10.91	8.97	5.87	34.70	28.01
	Diluted (in Rs.)	10.65	8.72	5.77	33.87	27.52

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

19	**Public shareholding:**					
	- Number of shares	4,992,254	4,948,440	4,848,132	4,992,254	4,848,132
	- Percentage of shareholding	39.72%	39.51%	39.02%	39.72%	39.02%
20	**Promoters and promoter group shareholding**					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of shares	7,577,477	7,577,477	7,577,477	7,577,477	7,577,477
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.28%	60.49%	60.98%	60.28%	60.98%

Statement of assets and liabilities is given below:

Particulars	**As at 31 March**	
	2015	**2014**
	Audited	**Audited**
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,256.97	1,242.56
Reserves and surplus	15,558.27	11,839.89
	16,815.24	**13,082.45**
Minority interest	**3,612.42**	**2,664.87**
Non-current liabilities		
Long term borrowings	-	-
Long term provisions	217.67	172.26
	217.67	**172.26**
Current liabilities		
Short term borrowings	8,936.57	5,266.92
Trade payables	5,256.66	4,293.50
Other current liabilities	6,687.42	3,322.38
Short term provisions	1,146.68	721.29
	22,027.33	**13,604.09**
	42,672.66	**29,523.67**
ASSETS		
Non-current assets		
Fixed assets	7,231.49	7,502.89
Deferred tax assets (net)	412.21	143.48
Long term loans and advances	1,805.09	1,406.75
Other non current assets	-	205.51
	9,448.79	**9,258.63**
Current assets		
Inventories	15,132.42	7,666.98
Trade receivables	11,047.27	9,716.76
Cash and bank balances	5,033.72	1,652.66
Short-term loans and advances	2,010.46	1,228.64
	33,223.87	**20,265.04**
	42,672.66	**29,523.67**

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Notes:

1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 27 May 2015. These results includes the results of the subsidiary of the Company, Centum Rakon India Private Limited.

2 Figures for the three months ended 31 March 2015 and 31 March 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also the figures up to the period ended 31 December 2014 and 31 December 2013 were only reviewed and not subjected to audit. The statutory auditors have issued unqualified audit report. The audit report has been filed with the stock exchange and is also available on the company's website.

3 The Board of Directors, at their meeting held on 27 May 2015, have recommended a final dividend of 20% (Rs 2 /- per equity share on a par value of Rs 10 each) subject to the approval of shareholders.

4 During the year ended 31 March 2015, the Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013.The realignment of the useful lives has resulted in adjustment of Rs.194.98 Lakhs against the opening balance of retained earnings.

5 The group operates through two segments, Products and Electronic Manufacturing Services.

6 Financial results for the quarter and year ended (standalone information):

Particulars	Quarter ended			Year ended	
	2015	2014		2015	2014
	31 March	31 December	31 March	31 March	31 March
	Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
a. Net sales / income from operation	9,083.54	7,456.33	8,435.45	31,622.35	29,177.25
b. Profit before tax	1,675.57	685.24	683.46	4,270.39	3,878.29
c. Profit after tax	1,174.02	497.64	582.87	3,204.64	3,049.20
d. Basic earning per share	9.35	3.99	4.71	25.65	24.64
e. Diluted earning per share	9.13	3.88	4.63	25.04	24.20

7 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	17
Number of complaints resolved during the quarter	17
Number of complaints pending at the end of the quarter	Nil

8 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

For Centum Electronics Limited



Apparao V Mallavarapu
Chairman & Managing Director

Place: Bangalore
Date: 27 May 2015

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Segment wise revenue, results and capital employed

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2015	2014		2015	2014
		31 March	31 December	31 March	31 March	31 March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Segment Revenue					
	(1) Products	6,165.65	6,827.89	4,009.20	22,758.48	19,403.24
	(2) Electronics Manufacturing Services	6,256.87	6,227.20	7,212.25	26,105.57	23,174.44
	(3) Unallocable			-	-	-
	Total	12,422.52	13,055.09	11,221.45	48,864.05	42,577.68
	Less : Inter segment revenue	(5.22)	26.74	8.28	64.35	59.51
	Net sales/income from operations	**12,427.74**	**13,028.35**	**11,213.17**	**48,799.70**	**42,518.17**
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment)					
	(1) Products	1,678.31	2,159.88	616.77	6,292.59	4,072.61
	(2) Electronics Manufacturing Services	704.88	380.92	776.24	2,509.67	2,203.66
	Total	2,383.19	2,540.80	1,393.01	8,802.26	6,276.27
	Less :					
	(i) Interest	115.97	80.90	177.50	315.52	589.71
	(ii) Other unallocable expenditure net off unallocable income	96.48	(88.79)	189.19	(172.16)	(483.31)
	Total profit before tax	**2,170.74**	**2,548.69**	**1,026.32**	**8,658.90**	**6,169.87**
3	Capital employed (segment					
	(1) Products	7,561.16	6,359.66	6,097.79	7,561.16	6,097.79
	(2) Electronics Manufacturing Services	6,751.13	6,083.71	4,258.16	6,751.13	4,258.16
	(3) Unallocated	2,502.95	3,315.67	2,726.50	2,502.95	2,726.50
	Total	**16,815.24**	**15,759.04**	**13,082.45**	**16,815.24**	**13,082.45**

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of standalone audited results for the quarter and year ended 31 March 2015

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2015	2014		2015	2014
		31-March	31-December	31-March	31-March	31-March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Income from operations					
	a) Net sales / income from operation (net of excise duty)	9,083.54	7,456.33	8,435.45	31,622.35	29,177.25
	b) Other operating income	-	-	-	-	-
	Total income from operations (net)	9,083.54	7,456.33	8,435.45	31,622.35	29,177.25
2	Expenses					
	a) Cost of materials consumed	5,600.65	5,321.08	5,399.45	22,698.33	18,214.24
	b) Changes in inventories of work-in-progress	(36.67)	(389.58)	526.61	(1,747.87)	345.84
	c) Employees benefits expense	1,268.51	974.57	910.29	4,002.03	3,344.56
	d) Depreciation and amortisation	184.68	169.83	175.02	712.96	715.92
	e) Other expenses	726.87	804.18	657.17	2,638.15	2,916.16
	Total expenses	7,744.04	6,880.08	7,668.54	28,303.60	25,536.72
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	1,339.50	576.25	766.91	3,318.75	3,640.53
4	Other income	396.00	160.46	32.72	1,129.36	640.95
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	1,735.50	736.71	799.63	4,448.11	4,281.48
6	Finance cost	59.93	51.47	116.17	177.72	403.19
7	Profit/ (loss) after finance cost but before exceptional items	1,675.57	685.24	683.46	4,270.39	3,878.29
8	Exceptional items	-	-		-	-
9	Profit / (loss) from ordinary activities before tax	1,675.57	685.24	683.46	4,270.39	3,878.29
10	Tax expense					
	-Current year	587.00	230.00	7.03	1,300.00	774.80
	-Previous year	1.63	(24.31)	-	(58.91)	-
	-Deferred tax charge / (credit)	(87.08)	(18.09)	93.56	(175.34)	54.29
11	Net profit / (loss) from ordinary activities	1,174.02	497.64	582.87	3,204.64	3,049.20
12	Extraordinary items	-	-	-	-	-
13	Net profit / (loss) for the period	1,174.02	497.64	582.87	3,204.64	3,049.20
14	Paid-up equity share capital (Face value of Rs 10 each)	1,256.97	1,252.59	1,242.56	1,256.97	1,242.56
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-		-	9,174.26
16	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)					
	Basic (in Rs.)	9.35	3.99	4.71	25.65	24.64
	Diluted (in Rs.)	9.13	3.88	4.63	25.04	24.20
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised)					
	Basic (in Rs.)	9.35	3.99	4.71	25.65	24.64
	Diluted (in Rs.)	9.13	3.88	4.63	25.04	24.20

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

17	**Public shareholding:**					
	- Number of shares	4,992,254	4,948,440	4,848,132	4,992,254	4,848,132
	- Percentage of shareholding	39.72%	39.51%	39.02%	39.72%	39.02%
18	**Promoters and promoter group shareholding**					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of shares	7,577,477	7,577,477	7,577,477	7,577,477	7,577,477
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	60.28%	60.49%	60.98%	60.28%	60.98%

Statement of assets and liabilities is given below:

Particulars	**As at 31 March**	
	2015	**2014**
	Audited	**Audited**
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,256.97	1,242.56
Reserves and surplus	11,902.00	9,174.26
	13,158.97	**10,416.82**
Non-current liabilities		
Long term provisions	150.60	121.69
	150.60	**121.69**
Current liabilities		
Short term borrowings	5,944.64	3,137.70
Trade payables	4,627.80	3,335.75
Other current liabilities	5,905.40	2,502.19
Short term provisions	670.90	492.92
	17,148.74	**9,468.56**
	30,458.31	**20,007.07**
ASSETS		
Non-current assets		
Fixed assets	3,162.28	3,647.36
Non-current investments	285.60	285.60
Deferred tax assets (net)	433.78	258.44
Long term loans and advances	1,589.53	1,306.72
Other non current assets	-	205.51
	5,471.19	**5,703.63**
Current assets		
Inventories	11,200.24	5,194.00
Trade receivables	9,034.95	7,304.64
Cash and bank balances	3,009.12	879.66
Short-term loans and advances	1,742.81	925.14
	24,987.12	**14,303.44**
	30,458.31	**20,007.07**

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Notes:

1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 27 May 2015.

2 Figures for the quarter ended 31 March 2015 and 31 March 2014 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also, the figures upto the period ended 31 December 2014 and 31 December 2013 was only reviewed and not subjected to audit. The statutory auditors have issued unqualified audit report.The audit report has been filed with the stock exchange and is also available on the company's website.

3 The Board of Directors, at their meeting held on 27th May 2015 recommended a final dividend of 20% (Rs. 2/- per equity share on a par value of Rs.10 each) subject to the approval of shareholders.

4 The Company operates through two segments, Products and Electronic Manufacturing Services.

5 During the year ended 31 March 2015, the Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013.The realignment of the useful lives has resulted in adjustment of Rs.169.81 Lakhs against the opening balance of retained earnings.

6 Financial results for the quarter and year ended (consolidated information):

Particulars	Quarter ended			Year ended	
	2015	2014		2015	2014
	31-March	31-December	31-March	31-March	31-March
	Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
a. Net sales / income from operation	12,427.74	13,028.35	11,213.17	48,799.70	42,518.17
b. Profit from ordinary activities before tax	2,170.74	2,548.69	1,026.32	8,658.90	6,169.87
c. Profit after tax before minority interest	1,557.37	1,715.97	859.34	5,964.93	4,418.90
d. Profit after tax after minority interest	1,370.66	1,119.53	727.06	4,334.65	3,467.23
e. Basic earning per share	10.91	8.97	5.87	34.70	28.01
f. Diluted earning per share	10.65	8.72	5.77	33.87	27.52

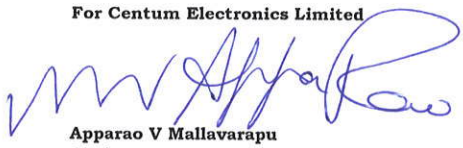
7 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	17
Number of complaints resolved during the quarter	17
Number of complaints pending at the end of the quarter	Nil

8 Previous period's figures have been regrouped and reclassified, wherever necessary to confirm to current period's presentation.

Place: Bangalore
Date: 27 May 2015

For Centum Electronics Limited



Apparao V Mallavarapu
Chairman & Managing Director

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Segment wise revenue, results and capital employed

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2015	2014		2015	2014
		31-March	31-December	31-March	31-March	31-March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Segment Revenue					
	(1) Products	2,704.12	1,085.41	1,107.70	4,961.87	5,541.07
	(2) Electronics Manufacturing Services	6,256.88	6,227.20	7,212.25	26,105.57	23,174.44
	(3) Unallocable	125.17	143.78	115.50	557.70	462.00
	Total	9,086.17	7,456.39	8,435.45	31,625.14	29,177.51
	Less : Inter segment revenue	(2.63)	(0.06)	-	(2.79)	0.26
	Net sales/income from operations	**9,083.54**	**7,456.33**	**8,435.45**	**31,622.35**	**29,177.25**
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment)					
	(1) Products	1,129.41	268.11	212.58	1,199.48	1,594.58
	(2) Electronics Manufacturing Services	704.88	380.95	776.24	2,509.67	2,203.66
	Total	1,834.29	649.06	988.82	3,709.15	3,798.24
	Less :					
	(i) Interest	59.93	51.48	116.17	177.72	403.19
	(ii) Other unallocable expenditure net off unallocable income.	98.79	(87.66)	189.19	(738.96)	(483.24)
	Total profit before tax	**1,675.57**	**685.24**	**683.46**	**4,270.39**	**3,878.29**
3	Capital employed (segment assets – segment liabilities).					
	(1) Products	3,904.89	2,810.11	3,432.16	3,904.89	3,432.16
	(2) Electronics Manufacturing Services	6,751.12	6,083.71	4,258.16	6,751.12	4,258.16
	(3) Unallocated	2,502.96	3,315.67	2,726.50	2,502.96	2,726.50
	Total	**13,158.97**	**12,209.49**	**10,416.82**	**13,158.97**	**10,416.82**

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

B S R & Co. LLP
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
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To,
The Board of Directors of Centum Electronics Limited

We have audited the accompanying Statement of Consolidated Financial Results ('the Statement') of Centum Electronics Limited ('the Company') and its subsidiary (collectively referred to as 'the Centum Group') for the year ended 31 March 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ("Listing Agreement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2015 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The Statement has been prepared on the basis of the consolidated financial statements of the current year and reviewed quarterly financial results upto the end of the third quarter. Our responsibility is to express an opinion on the Statement based on our audit of the consolidated financial statements of the current year which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and

(ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31 March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for **B S R & Co. LLP**
Chartered Accountants
Firm Registration number : 101248W/W-100022

Sampad Guha Thakurta
Partner
Membership No.: 060573

Place: Bangalore
Date: 27 May 2015

B S R & Co. LLP
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
Fax: + 91 80 3980 6999

To,
The Board of Directors of Centum Electronics Limited.

We have audited the accompanying Statement of Standalone Financial Results ('the Statement') of Centum Electronics Limited ('the Company') for the year ended 31 March 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ("Listing Agreement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2015 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

The Statement has been prepared on the basis of the annual financial statements of the current year and reviewed quarterly financial results upto the end of the third quarter. Our responsibility is to express an opinion on the Statement based on our audit of the financial statements of the current year which have been prepared in accordance with the recognition and measurement principles laid down in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information of the Company for the year ended 31 March 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

for **B S R & Co. LLP**
Chartered Accountants
Firm registration number: 101248W/W-100022



Sampad Guha Thakurta
Partner
Membership No.: 060573

Place: Bangalore
Date: 27 May 2015