CENTUM

Ref: CEL:SEC:086:2012-13

May 30, 2013

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir/Madam,

Sub: Audited Standalone and Consolidated financial results for the year ended March 31, 2013 (FY 2012-13).

We wish to inform you that the Board of directors at its meeting held on May 30, 2013 adopted the Audited Standalone and Consolidated Financial Accounts for the year 2012-13.

The Audited Standalone and Consolidated Financial Results in the format prescribed under Clause 41 of the Listing Agreement is enclosed herewith. We would like to inform you that we shall be publishing the Audited Consolidated Financial Results only as permitted by Clause 41 of the Listing Agreement.

A copy of the Audit Report for standalone and consolidated financial results for the year ended 31 March 2013 received from our Statutory Auditors, M/s. BSR & Co., Chartered Accountants, pursuant to clause 41 of the Listing agreement, is also enclosed herewith.

It has been decided to convene the 20th Annual General Meeting of the Company on Wednesday, August 7, 2013.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Centum Electronics Limited,

Ramu Akkili
Company Secretary

Encl: a.a.

Centum Electronics Limited
44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106 Karnataka, India
Tel +91-(0)80-3004-6000 **Fax** +91-(0)80-3004-6005 www.centumindia.com

Centum Electronics Limited
Regd. Office: No. 44, KIIB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Statement of standalone audited results for the quarter and year ended 31 March 2013

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2013	2012	2012	2013	2012
		31 March	31 December	31 March	31 March	31 March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Income from operations					
	a. Net sales / income from operation (net of excise duty)	5,697.03	4,740.53	5,509.15	18,074.55	18,110.30
	b. Other operating income	-	-	-	-	-
	Total income from operations (net)	5,697.03	4,740.53	5,509.15	18,074.55	18,110.30
2	Expenses					
	a. Cost of materials consumed	3,424.94	2,799.88	3,749.32	12,439.36	11,824.28
	b. Changes in inventories of work-in-progress	286.62	429.46	183.07	(378.15)	401.54
	c. Employees benefits expense	754.13	679.70	651.23	2,843.75	2,446.29
	d. Depreciation and amortisation expense	185.32	191.94	173.45	758.19	746.57
	e. Bad debts written off	-	-	-	1,133.07	-
	f. Other expenses	446.36	536.07	463.15	1,918.75	1,735.01
	Total expenses	5,097.37	4,637.05	5,220.22	18,714.97	17,153.69
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	599.66	103.48	288.93	(640.42)	956.61
4	Other income	120.28	49.59	167.43	166.55	149.70
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	719.94	153.07	456.36	(473.87)	1,106.31
6	Finance cost	70.04	93.38	85.77	313.03	338.42
7	Profit/ (loss) after finance cost but before exceptional items	649.90	59.69	370.59	(786.90)	767.89
8	Exceptional items	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	649.90	59.69	370.59	(786.90)	767.89
10	Tax expense					
	-Current tax	-	-	149.35	-	364.19
	-Deferred tax charge / (credit)	(312.73)	-	(28.47)	(211.55)	(118.96)
11	Net profit / (loss) from ordinary activities after tax	962.63	59.69	249.71	(575.35)	522.66
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-
13	Net profit / (loss) for the period	962.63	59.69	249.71	(575.35)	522.66
14	Paid-up equity share capital (Face value of Rs 10 each)	1,236.52	1,236.52	1,236.52	1,236.52	1,236.52
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				6,411.47	6,989.43
16	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)					
	Basic (in Rs.)	7.79	0.48	2.02	(4.65)	4.23
	Diluted (in Rs.)	7.75	0.48	2.01	(4.63)	4.21
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised)					
	Basic (in Rs.)	7.79	0.48	2.02	(4.65)	4.23
	Diluted (in Rs.)	7.75	0.48	2.01	(4.63)	4.21
17	**Public shareholding:**					
	- Number of shares	4,801,405	4,810,004	4,810,004	4,801,405	4,810,004
	- Percentage of shareholding	38.83%	38.90%	38.90%	38.83%	38.90%
18	**Promoters and promoter group shareholding**					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of shares	7,563,778	7,555,179	7,555,179	7,563,778	7,555,179
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.17%	61.10%	61.10%	61.17%	61.10%

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Statement of assets and liabilities is given below:

Particulars	As at 31 March 2013 Audited	As at 31 March 2012 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,236.52	1,236.52
Reserves and surplus	6,411.47	6,989.43
	7.647.99	**8.225.95**
Non-current liabilities		
Long term borrowings	16.86	39.92
Long term provisions	116.31	86.95
	133.17	**126.87**
Current liabilities		
Short term borrowings	3,361.64	3,531.75
Trade payables	3,305.08	1,911.70
Other current liabilities	1,268.02	1,355.65
Short term provisions	275.79	538.18
	8.210.53	**7.337.28**
	15.991.69	15.690.10
ASSETS		
Non-current assets		
Fixed assets	2,467.63	2,929.90
Non-current investments	285.60	285.60
Deferred tax assets (net)	312.73	101.19
Long term loans and advances	1,000.45	1,470.20
Other non current assets	228.53	486.34
	4.294.94	**5.273.23**
Current assets		
Inventories	4,691.82	3,577.49
Trade receivables	5,861.23	5,919.47
Cash and bank balances	330.00	79.98
Short-term loans and advances	813.70	839.93
	11.696.75	**10.416.87**
	15.991.69	15.690.10

Notes:

1 The above results were taken on record by the Board of Directors at their meeting held on 30 May 2013.

2 Figures for the three months ended 31 March 2013 and 31 March 2012 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also, the figures up to the period ended 31 December 2012 and 31 December 2011 were only reviewed and not subjected to audit. The statutory auditors have issued unqualified audit report. The audit report has been filed with the stock exchange and is also available on the company's website.

3 The Company has written off debts amounting to Rs 1,133.07 lakhs during the current year ended 31 March 2013 in relation to debts which are currently under litigation.

4 The Company operates through two segments, Products and Electronic Manufacturing Services.

5 Financial results for the quarter and year ended (consolidated information):

Particulars	Quarter ended 2013 31 March Audited (refer note 2)	Quarter ended 2012 31 December Unaudited	Quarter ended 2012 31 March Audited (refer note 2)	Year ended 2013 31 March Audited	Year ended 2012 31 March Audited
a. Net sales / income from operation	8,780.69	7,189.34	7,766.12	28,260.74	25,743.85
b. Profit from ordinary activities before tax	1,553.87	500.09	708.05	1,490.29	1,337.18
c. Profit after tax before minority interest	1,530.70	402.89	467.72	965.13	901.96
d. Profit after tax after minority interest	1,970.19	235.56	360.98	927.63	718.98
e. Basic earning per share	15.93	1.91	2.92	7.50	5.81
f. Diluted earning per share	15.86	1.90	2.91	7.47	5.77

6 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	10
Number of complaints resolved during the quarter	10
Number of complaints pending at the end of the quarter	Nil

7 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

For Centum Electronics Limited

CENTUM ELECTRONICS LIMITED

Place: Bangalore
Date: 30 May 2013

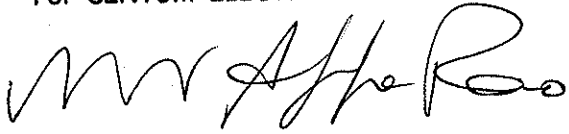
Dr Anparao V Mallavarapu
Chairman & Managing Director

Centum Electronics Limited
Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Segment wise revenue, results and capital employed

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2013	2012	2012	2013	2012
		31 March	31 December	31 March	31 March	31 March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Segment Revenue					
	(1) Products	1,482.87	1,014.38	418.28	3,682.41	2,086.08
	(2) Electronics Manufacturing Services	4,126.64	3,636.27	5,000.94	14,035.32	15,664.61
	(3) Unallocable	87.03	89.93	89.93	356.82	359.72
	Total	5,696.54	4,740.58	5,509.15	18,074.55	18,110.41
	Less : Inter segment revenue	(0.49)	0.05	-	-	0.11
	Net sales/income from operations	**5,697.03**	**4,740.53**	**5,509.15**	**18,074.55**	**18,110.30**
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment)					
	(1) Products	516.79	216.27	21.40	678.55	114.13
	(2) Electronics Manufacturing Services	155.79	(136.49)	422.90	(1,410.79)	858.28
	Total	672.58	79.78	444.30	(732.24)	972.41
	Less :					
	(i) Interest	70.04	93.38	85.77	313.03	338.42
	(ii) Other unallocable expenditure net off unallocable income	(47.36)	(73.29)	(12.06)	(258.37)	(133.90)
	Total profit before tax	**649.90**	**59.69**	**370.59**	**(786.90)**	**767.89**
3	Capital employed (segment assets- segment liabilities).					
	(1) Products	2,855.54	1,589.64	1,315.05	2,855.54	1,315.05
	(2) Electronics Manufacturing Services	2,802.21	2,996.23	4,985.54	2,802.21	4,985.54
	(3) Unallocated	1,990.24	2,078.28	1,925.37	1,990.24	1,925.37
	Total	**7,647.99**	**6,664.15**	**8,225.96**	**7,647.99**	**8,225.96**

For CENTUM ELECTRONICS LIMITED



APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

B S R & Co.
(Registered)
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone +91 80 3980 6000
Fax +91 80 3980 6999

The Board of Directors of Centum Electronics Limited

We have audited the accompanying annual financial results of **Centum Electronics Limited** ('the Company') for the year ended 31 March 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2013 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

Management's responsibility for the financial results

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss (as applicable) and other financial information in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the year ended 31 March 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for **B S R & Co.**
Chartered Accountants
Firm registration number: 101248W

Zubin Shekary
Partner
Membership No.: 48814

Place: Bangalore
Date: 30 May 2013

Centum Electronics Limited
Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Statement of consolidated audited results for the quarter and year ended 31 March 2013

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2013	2012	2012	2013	2012
		31 March	31 December	31 March	31 March	31 March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Income from operations					
	a. Net sales / income from operation (net of excise duty)	8,780.69	7,189.34	7,766.12	28,260.74	25,743.85
	b. Other operating income	-	-	-	-	-
	Total income from operations (net)	8,780.69	7,189.34	7,766.12	28,260.74	25,743.85
2	Expenses					
	a. Cost of materials consumed	4,841.68	4,306.41	5,036.47	17,795.94	16,229.48
	b. Changes in inventories of work-in-progress	602.70	126.25	341.65	(377.57)	747.69
	c. Employees benefits expense	985.11	896.50	824.44	3,653.84	3,172.12
	d. Depreciation and ammortisation expense	384.63	391.68	364.66	1,549.54	1,470.54
	e. Bad debts written off	-	-	-	1,133.07	-
	f. Other expenses	473.67	847.19	666.54	2,608.80	2,416.94
	Total expenses	7,287.79	6,568.03	7,233.76	26,363.62	24,036.77
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	1,492.90	621.31	532.36	1,897.12	1,707.08
4	Other income	191.30	7.77	289.15	90.51	109.98
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	1,684.20	629.08	821.51	1,987.63	1,817.06
6	Finance cost	130.33	128.99	113.46	497.34	479.88
7	Profit/ (loss) after finance cost but before exceptional items	1,553.87	500.09	708.05	1,490.29	1,337.18
8	Exceptional items	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	1,553.87	500.09	708.05	1,490.29	1,337.18
10	Tax expense					
	- Current year	320.00	186.88	236.53	860.00	482.35
	- Previous year	-	-	6.50	-	6.50
	- Deferred tax charge / (credit)	(296.83)	(53.39)	(2.70)	(298.55)	(42.40)
	- Minimum alternate tax credit entitlement	-	(36.29)	-	(36.29)	(11.23)
11	Net profit / (loss) from ordinary activities after tax	1,530.70	402.89	467.72	965.13	901.96
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-
13	Net profit / (loss) for the period	1,530.70	402.89	467.72	965.13	901.96
14	Minority interest in subsidiary profit / (loss)	(439.49)	167.33	106.74	37.50	182.98
15	Net profit / (loss) from ordinary activities after tax and minority interest	1,970.19	235.56	360.98	927.63	718.98
16	Paid-up equity share capital (Face value of Rs 10 each)	1,236.52	1,236.52	1,236.52	1,236.52	1,236.52
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				8,756.17	8,570.28
18	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)					
	Basic (in Rs.)	15.93	1.91	2.92	7.50	5.81
	Diluted (in Rs.)	15.86	1.90	2.91	7.47	5.77
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised)					
	Basic (in Rs.)	15.93	1.91	2.92	7.50	5.81
	Diluted (in Rs.)	15.86	1.90	2.91	7.47	5.77
19	**Public shareholding:**					
	- Number of shares	4,801,405	4,810,004	4,810,004	4,801,405	4,810,004
	- Percentage of shareholding	38.83%	38.90%	38.90%	38.83%	38.90%
20	**Promoters and promoter group shareholding**					
	a) Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of shares	7,563,778	7,555,179	7,555,179	7,563,778	7,555,179
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.17%	61.10%	61.10%	61.17%	61.10%

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Statement of assets and liabilities is given below:

Particulars	As at	
	31 March 2013 Audited	31 March 2012 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,236.52	1,236.52
Reserves and surplus	8,756.17	8,570.28
	9,992.69	**9,806.80**
Minority Interest	**2,355.27**	**1,768.97**
Non-current liabilities		
Long term borrowings	51.22	1,086.82
Deferred tax liabilities (net)	-	158.90
Long term provisions	163.05	120.34
	214.27	**1,366.06**
Current liabilities		
Short term borrowings	5,610.55	4,774.10
Trade payables	4,808.46	3,277.45
Other current liabilities	2,460.63	2,243.95
Short term provisions	923.52	585.97
	13,803.16	**10,881.47**
	26,365.40	**23,823.30**
ASSETS		
Non-current assets		
Fixed assets	6,350.77	7,271.26
Deferred tax assets (net)	139.65	-
Long term loans and advances	1,283.86	1,190.00
Other non current assets	228.56	486.34
	8,002.84	**8,947.60**
Current assets		
Inventories	6,503.32	5,375.18
Trade receivables	10,184.23	8,273.25
Cash and bank balances	666.55	155.50
Short-term loans and advances	1,008.46	1,071.77
	18,362.56	**14,875.70**
	26,365.40	**23,823.30**

Notes:

1 The above results were taken on record by the Board of Directors at their meeting held on 30 May 2013. These results includes the results of the subsidiary of the Company, Centum Rakon India Private Limited.

2 Figures for the three months ended 31 March 2013 and 31 March 2012 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also, the figures up to the period ended 31 December 2012 and 31 December 2011 were only reviewed and not subjected to audit. The statutory auditors have issued unqualified audit report. The audit report has been filed with the stock exchange and is also available on the company's website.

3 Minority interest in the consolidated financial statement of the Company as at 31 March 2013 includes final dividend of Rs 20 per share for each equity shares of Rs 10 each aggregating to Rs 54.88 million proposed by the Board of Directors of the subsidiary Company, Centum Rakon India Private Limited. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting of the subsidiary Company.

4 The Company has written off debts amounting to Rs 1,133.07 lakhs during the current year ended 31 March 2013 in relation to debts which are currently under litigation.

5 The group operates through two segments, Products and Electronic Manufacturing Services.

6 Financial results for the quarter and year ended (standalone information):

Particulars	Quarter ended			Year ended	
	2013 31 March	2012 31 December	2012 31 March	2013 31 March	2012 31 March
	Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
a. Net sales / income from operation	5,697.03	4,740.53	5,509.15	18,074.55	18,110.30
b. Profit before tax	649.90	59.69	370.59	(786.90)	767.89
c. Profit after tax	962.63	59.69	249.71	(575.35)	522.66
d. Basic earning per share	7.79	0.48	2.02	(4.65)	4.23
e. Diluted earning per share	7.75	0.48	2.01	(4.63)	4.21

7 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the quarter	Nil
Number of complaints received during the quarter	10
Number of complaints resolved during the quarter	10
Number of complaints pending at the end of the quarter	Nil

8 Previous period's figures have been regrouped and reclassified, wherever necessary, to conform to current period's presentation.

CENTUM ELECTRONICS LIMITED

For Centum Electronics Limited

Apparao V Mallavarapu
Chairman & Managing Director

Place: Bangalore
Date: 30 May 2013

Centum Electronics Limited
Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Segment wise revenue, results and capital employed

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2013	2012	2012	2013	2012
		31 March	31 December	31 March	31 March	31 March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Segment Revenue					
	(1) Products	4,661.74	3,572.30	2,787.52	14,277.09	10,133.84
	(2) Electronics Manufacturing Services	4,126.64	3,636.27	5,000.94	14,035.32	15,664.61
	(3) Unallocable					
	Total	8,788.38	7,208.57	7,788.46	28,312.41	25,798.45
	Less : Inter segment revenue	7.69	19.23	22.34	51.67	54.60
	Net sales/income from operations	**8,780.69**	**7,189.34**	**7,766.12**	**28,260.74**	**25,743.85**
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment)					
	(1) Products	1,481.05	692.28	386.57	3,140.05	824.95
	(2) Electronics Manufacturing Services	155.79	(136.49)	422.90	(1,410.79)	858.28
	Total	1,636.84	555.79	809.47	1,729.26	1,683.23
	Less :					
	(i) Interest	130.33	128.99	113.46	497.34	479.88
	(ii) Other unallocable expenditure net off unallocable income	(47.36)	(73.29)	(12.04)	(258.37)	(133.83)
	Total profit before tax	**1,553.87**	**500.09**	**708.05**	**1,490.29**	**1,337.18**
3	Capital employed (segment assets –segment liabilities)					
	(1) Products	5,200.24	4,268.16	3,498.12	5,200.24	3,498.12
	(2) Electronics Manufacturing Services	2,802.21	2,996.23	4,985.54	2,802.21	4,985.54
	(3) Unallocated	1,990.24	1,476.05	1,323.14	1,990.24	1,323.14
	Total	**9,992.69**	**8,740.44**	**9,806.80**	**9,992.69**	**9,806.80**

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

B S R & Co.
(Registered)
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone +91 80 3980 6000
Fax +91 80 3980 6999

The Board of Directors of Centum Electronics Limited

We have audited the accompanying annual consolidated financial results of **Centum Electronics Limited** ('the Company') and its subsidiary (collectively referred to as 'the Centum Group') for the year ended 31 March 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended 31 March 2013 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

Management's responsibility for the consolidated financial results

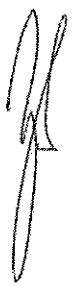
These consolidated financial results have been prepared on the basis of the annual consolidated financial statements and reviewed quarterly consolidated financial results upto the end of the third quarter. Management is responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India and in compliance with Clause 41 of the Listing Agreement.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual financial results. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for **B S R & Co.**
Chartered Accountants
Firm registration number: 101248W

Zubin Shekary
Partner
Membership No.: 48814

Place: Bangalore
Date: 30 May 2013