CENTUM

Ref: CEL:SEC:050:2012-13

August 3, 2012

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir/Madam,

Sub: Unaudited Standalone and Consolidated Results for the quarter ended June 30, 2012

We wish to inform you that the Board of directors at its meeting held on August 3, 2012 adopted the unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2012.

The unaudited Standalone and Consolidated Financial Results in the format prescribed under Clause 41 of the Listing Agreement are enclosed herewith.

A copy of the Limited Review Report for standalone and consolidated results for the Quarter ended June 30, 2012 received from our Statutory Auditors, M/S BSR & Co., Chartered Accountants is also enclosed herewith

We shall be publishing the unaudited Consolidated Financial Results only as permitted by Clause 41 of the Listing Agreement.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Centum Electronics Limited,

Ramu Akkili
Company Secretary

Encl: a.a.

Centum Electronics Limited
44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106 Karnataka, India
Tel +91-(0)80-3004-6000 **Fax** +91-(0)80-3004-6005 www.centumindia.com

Centum Electronics Limited
Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Unaudited consolidated financial results for the quarter ended 30 June 2012

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		2012	2012	2011	2012
		30 June	31 March	30 June	31 March
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	a. Net sales / income from operation (net of excise duty)	6,037.41	7,766.12	6,020.74	25,743.85
	b. Other operating income	-	-	-	-
	Total income from operation (net)	6,037.41	7,766.12	6,020.74	25,743.85
2	Expenses				
	a. Cost of material consumed	4,293.19	5,036.47	4,399.38	16,229.48
	b. Changes in inventories of work-in-progress	(588.49)	341.65	(335.60)	747.69
	c. Employees benefit expense	828.91	824.44	759.07	3,172.12
	d. Depreciation and ammortisation expense	384.56	364.66	349.29	1,470.54
	e. Other expenses	814.58	666.54	567.64	2,416.94
	Total expenses	5,732.75	7,233.76	5,739.78	24,036.77
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	304.66	532.36	280.96	1,707.08
4	Other income	34.73	289.15	10.07	109.98
5	Profit/ (loss) from ordinary activities and exceptional item before finance cost	339.39	821.51	291.03	1,817.06
6	Finance cost	108.67	113.46	125.41	479.88
7	Profit/ (loss) after finance cost but before exceptional items	230.72	708.05	165.62	1,337.18
8	Exceptional items	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	230.72	708.05	165.62	1,337.18
10	Tax expense				
	-Current tax	180.50	222.26	76.75	482.35
	-Current tax for earlier years	-	6.50	-	6.50
	-Deferred tax charge / (credit)	(45.14)	(2.70)	(15.73)	(42.40)
	-Minimum alternate tax	-	14.27	(10.65)	(11.23)
11	Net profit / (loss) from ordinary activities after tax	95.36	467.72	115.25	901.96
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-
13	Net profit / (loss) for the period	95.36	467.72	115.25	901.96
14	Minority interest in subsidiary profit / (loss)	158.98	106.74	19.72	182.98
15	Net profit / (Loss) from ordinary activities after tax and minority interest	(63.62)	360.98	95.53	718.98
16	Paid-up equity share capital (Face value of Rs 10 each)	1,236.52	1,236.52	1,236.52	1,236.52
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	8,570.28
18	a) Earnings per share (before extraordinary item) (of Rs.10 each, not annualised)				
	Basic (in Rs.)	(0.51)	2.92	0.77	5.81
	Diluted (in Rs.)	(0.51)	2.91	0.77	5.77
	b) Earnings per share (after extraordinary item) (of Rs.10 each, not annualised)				
	Basic (in Rs.)	(0.51)	2.92	0.77	5.81
	Diluted (in Rs.)	(0.51)	2.91	0.77	5.77
19	**Public shareholding:**				
	- Number of shares	4,809,921	4,810,004	5,336,089	4,810,004
	- Percentage of shareholding	38.90%	38.90%	43.15%	38.90%
20	**Promoters and promoter group shareholding**				
	a) Pledged / encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered				
	- Number of shares	7,555,262	7,555,179	7,029,094	7,555,179
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.10%	61.10%	56.85%	61.10%

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Notes:

1 The above results were taken on record by the Board of Directors at their meeting held on 3 August 2012.

2 Figures for the quarter ended 31 March 2012 is the balancing figure between audited figures in respect of full financial year and the published year to date figures up to 31 December 2011. Also, the figures up to the period ended 31 December 2011 were only reviewed and not subjected to audit.

3 The Company has an undisputed outstanding receivable of USD 2.5 million from a customer which is outstanding for more than 365 days at 30 June 2012. The customer has executed a senior term promissory note to pay the outstanding receivable along with interest in monthly installments commencing June 2012. However, the customer has not paid the second installment falling due on 9th July amounting to USD 100,000. The Company has filed a law-suit on 26 July 2012 in US District Court against the customer for breach of the promissory note and recovery of the principal outstanding along with interest and attorney fees. Management is confident of eventual collection of the debts due from the customer and accordingly believes that the current provision of Rs 55 lakhs created in accordance with the Company's provision policy is sufficient as at 30 June 2012.

4 The Company has entered into forward contracts in respect of highly probable forecasted sales during the current quarter. Effective 1 April 2012, the Company has applied the principles of AS 30, as per announcement by ICAI except to the extent such principles of AS 30 does not conflict with existing accounting standards prescribed by Companies (Accounting Standards) Rules, 2006.

In accordance with the provisions of AS 30, the above derivative instruments qualify for cash flow hedge accounting. Such derivatives have been measured at fair value as at 30 June 2012 and the resultant exchange loss of Rs 201.54 lakhs has been debited to hedge reserve account in the balance sheet.

5 The group operates through two segments, Products and Electronic Manufacturing Services.

6 Financial results for the quarter and year ended (standalone information):

Particulars	Quarter ended			Year ended
	2012	2012	2011	2012
	30 June	31 March	30 June	31 March
	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	3,615.81	5,509.15	4,008.71	18,110.30
b. Profit before tax	(249.55)	370.59	114.53	767.89
c. Profit after tax	(229.09)	249.71	77.13	522.66
d. Basic earning per share	(1.85)	2.02	0.62	4.23
e. Diluted earning per share	(1.85)	2.01	0.62	4.21

7 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the	Nil
Number of complaints received during the quarter	9
Number of complaints resolved during the quarter	9
Number of complaints pending at the end of the quarter	Nil

8 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

Place: Bangalore
Date: 03 August 2012

CENTUM ELECTRONICS LIMITED

For Centum Electronics Limited

Apparao V Mallavarapu
Chairman & Managing Director

Centum Electronics Limited
Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Unaudited consolidated financial results for the quarter ended 30 June 2012

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		2012	2012	2011	2012
		30 June	31 March	30 June	31 March
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	(1) Products	2,981.72	2,787.52	2,618.91	10,133.84
	(2) Electronics Manufacturing Services	3,068.94	5,000.94	3,416.97	15,664.61
	(3) Unallocable				
	Total	6,050.66	7,788.46	6,035.88	25,798.45
	Less : Inter segment revenue	13.25	22.34	15.14	54.60
	Net sales/income from operations	**6,037.41**	**7,766.12**	**6,020.74**	**25,743.85**
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment)				
	(1) Products	355.11	386.57	119.44	824.95
	(2) Electronics Manufacturing Services	(94.50)	422.90	119.10	858.28
	Total	260.61	809.47	238.54	1,683.22
	Less :				
	(i) Interest	108.65	113.46	125.42	479.88
	(ii) Other unallocable expenditure net off unallocable income	(78.76)	(12.04)	(52.50)	(133.84)
	Total profit before tax	**230.72**	**708.06**	**165.62**	**1,337.19**
3	Capital employed (segment assets–segment liabilities)				
	(1) Products	3,971.11	3,498.12	3,698.88	3,498.12
	(2) Electronics Manufacturing Services	4,252.61	4,985.54	4,271.80	4,985.54
	(3) Unallocated	1,317.92	1,323.14	1,356.37	1,323.14
	Total	**9,541.64**	**9,806.80**	**9,327.05**	**9,806.80**

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

B S R & Co.
(Registered)
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone +91 80 3980 6000
Fax +91 80 3980 6999

Limited Review report to the Board of Directors of Centum Electronics Limited

1 We have reviewed the accompanying statement of unaudited consolidated financial results of Centum Electronics Limited ("the Company") for the quarter ended 30 June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 3 August 2012. Our responsibility is to issue a report on these financial results based on our review.

2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3 Without qualifying our opinion, we draw attention to the fact that the Company has commenced legal debt recovery proceeding in the United States of America for an undisputed overdue amount of Rs 141 million due from a customer. Management is confident of eventual collection of the debts due from the customer and accordingly believes that the current provision of Rs 55 lakhs created in accordance with the Company's provision policy is sufficient as at 30 June 2012. There is a significant uncertainty in relation to the timing and ultimate recovery of whole or part of this amount.

4 Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with accounting standards notified by Companies (Accounting Standards) Rules, 2006, as amended, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co.**
Chartered Accountants
Firm's registration number: 101248W

Zubin Shekary
Partner
Membership Number: 48814

Bangalore
Date: 3 August 2012

Certified True Copy
For CENTUM ELECTRONICS LIMITED

Ramu Akkili
Company Secretary

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

Unaudited standalone financial results for the quarter ended 30 June 2012

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		2012	2012	2011	31 March
		30 June	31 March	30 June	2012
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	a. Net sales / income from operation (net of excise duty)	3,615.81	5,509.15	4,008.71	18,110.30
	b. Other operating income	-	-	-	-
	Total income from operation (net)	3,615.81	5,509.15	4,008.71	18,110.30
2	Expenses				
	a. Cost of material consumed	3,177.89	3,749.32	2,950.65	11,824.28
	b. Changes in inventories of work-in-progress	(731.01)	183.07	(246.86)	401.54
	c. Employees benefit expense	649.37	651.23	574.93	2,446.29
	d. Depreciation and amortisation expense	189.87	173.45	185.02	746.57
	e. Other expenses	555.79	463.15	374.46	1,735.01
	Total expenses	3,841.91	5,220.22	3,838.20	17,153.69
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	(226.10)	288.93	170.51	956.61
4	Other income	41.10	167.43	30.95	149.70
5	Profit/ (loss) from ordinary activities and exceptional item before finance cost	(185.00)	456.36	201.46	1,106.31
6	Finance cost	64.55	85.77	86.93	338.42
7	Profit/ (loss) after finance cost but before exceptional items	(249.55)	370.59	114.53	767.89
8	Exceptional items	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	(249.55)	370.59	114.53	767.89
10	Tax expense				
	-Current tax	-	149.35	66.11	364.19
	-Deferred tax charge / (credit)	(20.46)	(28.47)	(28.71)	(118.96)
11	Net profit / (loss) from ordinary activities after tax	(229.09)	249.71	77.13	522.66
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-
13	Net profit / (loss) for the period	(229.09)	249.71	77.13	522.66
14	Paid-up equity share capital (Face value of Rs 10 each)	1,236.52	1,236.52	1,236.52	1,236.52
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	6,989.43
16	a) Earnings per share (before extraordinary item) (of Rs.10 each, not annualised)				
	Basic (in Rs.)	(1.85)	2.02	0.62	4.23
	Diluted (in Rs.)	(1.85)	2.01	0.62	4.21
	b) Earnings per share (after extraordinary item) (of Rs.10 each, not annualised)				
	Basic (in Rs.)	(1.85)	2.02	0.62	4.23
	Diluted (in Rs.)	(1.85)	2.01	0.62	4.21
17	**Public shareholding:**				
	- Number of shares	4,809,921	4,810,004	5,336,089	4,810,004
	- Percentage of shareholding	38.90%	38.90%	43.15%	38.90%
18	**Promoters and promoter group shareholding**				
	a) Pledged / encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered				
	- Number of shares	7,555,262	7,555,179	7,029,094	7,555,179
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.10%	61.10%	56.85%	61.10%

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Notes:

1 The above results were taken on record by the Board of Directors at their meeting held on 3 August 2012.

2 Figures for the quarter ended 31 March 2012 is the balancing figure between audited figures in respect of full financial year and the published year to date figures up to 31 December 2011. Also, the figures up to the period ended 31 December 2011 were only reviewed and not subjected to audit.

3 The Company has an undisputed outstanding receivable of USD 2.5 million from a customer which is outstanding for more than 365 days at 30 June 2012. The customer has executed a senior term promissory note to pay the outstanding receivable along with interest in monthly installments commencing June 2012. However, the customer has not paid the second installment falling due on 9th July amounting to USD 100,000. The Company has filed a law-suit on 26 July 2012 in US District Court against the customer for breach of the promissory note and recovery of the principal outstanding along with interest and attorney fees. Management is confident of eventual collection of the debts due from the customer and accordingly believes that the current provision of Rs 55 lakhs created in accordance with the Company's provision policy is sufficient as at 30 June 2012.

4 The Company has entered into forward contracts in respect of highly probable forecasted sales during the current quarter. Effective 1 April 2012, the Company has applied the principles of AS 30, as per announcement by ICAI except to the extent such principles of AS 30 does not conflict with existing accounting standards prescribed by Companies (Accounting Standards) Rules, 2006.

In accordance with the provisions of AS 30, the above derivative instruments qualify for cash flow hedge accounting. Such derivatives have been measured at fair value as at 30 June 2012 and the resultant exchange loss of Rs 201.54 lakhs has been debited to hedge reserve account in the balance sheet.

5 The Company operates through two segments, Products and Electronic Manufacturing Services.

6 Financial results for the quarter and year ended (consolidated information):

Particulars	Quarter ended			Year ended
	2012	2012	2011	2012
	30 June	31 March	30 June	31 March
	Unaudited	Unaudited	Unaudited	Audited
a. Net sales / income from operation	6,037.41	7,766.12	6,020.74	25,743.85
b. Profit before tax	230.72	708.05	165.62	1,337.18
c. Profit after tax before minority interest	95.36	467.72	115.25	901.96
d. Profit after tax after minority interest	(63.62)	360.98	95.53	718.98
e. Basic earning per share	(0.51)	2.92	0.77	5.81
f. Diluted earning per share	(0.51)	2.91	0.77	5.77

7 The number of investor complaints received, resolved and pending during the quarter are as follows:

Number of complaints pending at the beginning of the	Nil
Number of complaints received during the quarter	9
Number of complaints resolved during the quarter	9
Number of complaints pending at the end of the quarter	Nil

8 Previous period's figures have been regrouped and reclassified, wherever necessary, to conform to current period's presentation.

Place: Bangalore
Date: 03 August 2012

CENTUM ELECTRONICS LIMITED

For Centum Electronics Limited

Apparao V Mallavarapu
Chairman & Managing Director

Centum Electronics Limited
Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Unaudited standalone financial results for the quarter ended 30 June 2012

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended
		2012	2012	2011	2012
		30 June	31 March	30 June	31 March
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	(1) Products	456.94	418.28	501.92	2,086.08
	(2) Electronics Manufacturing Services	3,068.94	5,000.94	3,416.97	15,664.61
	(3) Unallocable	89.93	89.93	89.93	359.72
	Total	3,615.81	5,509.15	4,008.82	18,110.41
	Less : Inter segment revenue	-	-	0.11	0.11
	Net sales/income from operations	**3,615.81**	**5,509.15**	**4,008.71**	**18,110.30**
2	Segment results (profit)(+)/loss(-) before tax and interest from each segment)				
	(1) Products	(169.27)	21.40	28.60	114.13
	(2) Electronics Manufacturing Services	(94.50)	422.90	115.88	858.28
	Total	(263.77)	444.30	144.48	972.41
	Less :				
	(i) Interest	64.55	85.77	86.93	338.42
	(ii) Other unallocable expenditure net off unallocable income.	(78.77)	(12.06)	(56.98)	(133.90)
	Total profit before tax	**(249.55)**	**370.59**	**114.53**	**767.89**
3	Capital employed (segment assets-segment liabilities).				
	(1) Products	1,622.56	1,315.05	1,310.38	1,315.05
	(2) Electronics Manufacturing Services	4,252.61	4,985.54	4,271.80	4,985.54
	(3) Unallocated	1,920.15	1,925.37	2,341.97	1,925.37
	Total	**7,795.32**	**8,225.96**	**7,924.15**	**8,225.96**

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

B S R & Co.
(Registered)
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone +91 80 3980 6000
Fax +91 80 3980 6999

Limited Review report to the Board of Directors of Centum Electronics Limited

1 We have reviewed the accompanying statement of unaudited financial results of Centum Electronics Limited ("the Company") for the quarter ended 30 June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 3 August 2012. Our responsibility is to issue a report on these financial results based on our review.

2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3 Without qualifying our opinion, we draw attention to the fact that the Company has commenced legal debt recovery proceeding in the United States of America for an undisputed overdue amount of Rs 141 million due from a customer. Management is confident of eventual collection of the debts due from the customer and accordingly believes that the current provision of Rs 55 lakhs created in accordance with the Company's provision policy is sufficient as at 30 June 2012. There is a significant uncertainty in relation to the timing and ultimate recovery of whole or part of this amount.

4 Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with accounting standards notified by Companies (Accounting Standards) Rules, 2006, as amended, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co.**
Chartered Accountants
Firms registration number: 101248W

Zubin Shekary
Partner
Membership Number: 048814

Bangalore
Date: 3 August 2012

Certified True Copy
For CENTUM ELECTRONICS LIMITED

Ramu Akkili
Company Secretary