CENTUM

Ref: CEL: SEC:036:2016-17

May 27, 2016

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir/Madam,

Sub: Audited Standalone and Consolidated financial results for the Quarter and year ended March 31, 2016 (FY 2015-16)

We wish to inform you that the Board of directors at its meeting held on May 27, 2016 adopted the Audited Standalone and Consolidated Financial Accounts for the year 2015-16.

The Audited Standalone and Consolidated Financial Results in the format prescribed under Reg. 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith. We would like to inform you that we shall be publishing the Audited Consolidated Financial Results only as permitted Reg. 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

A copy of the Audit Report for standalone and consolidated financial results for the year ended March 31, 2016 received from our Statutory Auditors, M/s. BSR & Co. LLP, Chartered Accountants, and Form A are also enclosed herewith.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Centum Electronics Limited,

Ramu Akkili
Company Secretary

Encl: a.a.

Centum Electronics Limited
44, KHB Industrial Area, Yelahanka New Town, Bangalore - 560 106, Karnataka, India
Tel +91-(0)80-4143-6000 **Fax** +91-(0)80-4143-6005 www.centumindia.com
CIN - L85110KA1993PLC013869

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106
Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of consolidated Audited results for the quarter and year ended 31 Marcch 2016

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2016	2015		2016	2015
		31-March	31-December	31-March	31-March	31-March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Income from operations					
	a) Net sales / income from operation (net of excise duty)	11,639.28	10,184.56	12,427.74	40,448.14	48,799.70
	b) Other operating income	-	-	-	-	-
	Total income from operations (net)	11,639.28	10,184.56	12,427.74	40,448.14	48,799.70
2	Expenses					
	a) Cost of materials consumed	7,464.64	6,600.16	6,781.13	25,661.23	32,322.94
	b) Changes in inventories of work-in-progress	250.64	(51.80)	765.63	115.01	(2,464.68)
	c) Employees benefits expense	1,628.85	1,331.35	1,649.66	5,388.29	5,298.57
	d) Depreciation and amortisation expense	456.83	423.37	453.21	1,664.89	1,669.39
	e) Other expenses	1,252.03	1,007.72	975.38	4,465.32	3,722.50
	Total expenses	11,052.99	9,310.80	10,625.01	37,294.74	40,548.72
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	586.29	873.76	1,802.73	3,153.40	8,250.98
4	Other income	325.02	156.24	483.97	841.14	723.43
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	911.31	1,030.00	2,286.70	3,994.54	8,974.41
6	Finance cost	104.75	109.48	115.96	403.49	315.51
7	Profit/ (loss) after finance cost but before exceptional items	806.56	920.52	2,170.74	3,591.05	8,658.90
8	Exceptional items	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	806.56	920.52	2,170.74	3,591.05	8,658.90
10	Tax expense					
	- Current year	165.80	362.20	733.50	1,170.30	3,017.00
	- Previous year	4.11	(44.40)	1.63	(40.29)	(54.30)
	- Deferred tax charge / (credit)	(28.42)	(6.36)	(121.76)	(122.40)	(268.73)
11	Net profit / (loss) from ordinary activities after tax	665.07	609.08	1,557.37	2,583.44	5,964.93
12	Extraordinary items (net of tax expense Rs Nil)	-	-	-	-	-
13	Net profit / (loss) for the year	665.07	609.08	1,557.37	2,583.44	5,964.93
14	Minority interest in subsidiary profit / (loss)	(31.49)	8.46	186.71	(42.62)	1,630.28
15	Net profit / (loss) from ordinary activities after tax and minority interest	696.56	600.62	1,370.66	2,626.06	4,334.65
16	Paid-up equity share capital (Face value of Rs 10 each)	1,266.09	1,264.48	1,256.97	1,266.09	1,256.97
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	17,854.61	15,558.27
18	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)(except 31 st March)					
	Basic (in Rs.)	5.50	4.76	10.91	20.81	34.70
	Diluted (in Rs.)	5.41	4.66	10.65	20.44	33.87
	b) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)(except 31 st March)					
	Basic (in Rs.)	5.50	4.76	10.91	20.81	34.70
	Diluted (in Rs.)	5.41	4.66	10.65	20.44	33.87

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Statement of assets and liabilities is given below:

Particulars	As at 31 March 2016 Audited	As at 31 March 2015 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,266.09	1,256.97
Reserves and surplus	17,854.61	15,558.27
	19,120.70	**16,815.24**
Minority interest	**3,021.00**	**3,612.42**
Non-current liabilities		
Long term provisions	270.00	217.67
	270.00	**217.67**
Current liabilities		
Short term borrowings	8,141.91	8,936.57
Trade payables	6,813.59	5,256.66
Other current liabilities	8,133.17	6,687.42
Short term provisions	565.53	1,146.68
	23,654.20	**22,027.33**
	46,065.90	**42,672.66**
ASSETS		
Non-current assets		
Fixed assets	9,284.32	7,231.49
Non-current investments	132.60	-
Deferred tax assets (net)	534.61	412.21
Long term loans and advances	2,140.46	1,805.09
	12,091.99	**9,448.79**
Current assets		
Inventories	15,729.90	15,132.42
Trade receivables	10,239.88	11,047.27
Cash and bank balances	6,320.79	5,033.72
Short-term loans and advances	1,683.34	2,010.46
	33,973.91	**33,223.87**
	46,065.90	**42,672.66**

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Notes:

1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 26 May 2016 and 27 May 2016 respectively. These results includes the results of the subsidiary of the Company Centum Rakon India Private Limited.

2 Figures for the quarter ended 31 March 2016 and 31 March 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also, the figures upto the period ended 31 December 2015 was only reviewed and not subjected to audit. The statutory auditors have issued unqualified audit report.The audit report has been filed with the stock exchange and is also available on the company's website.

3 During the year ended 31 March 2015, the Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013.The realignment of the useful lives has resulted in adjustment of Rs.194.98 Lakhs against the opening balance of retained earnings.

4 The Board of Directors of Company has considered and approved on 6 November 2015 for purchase of plastic and defence and space business from Centum Industries Private Limited, a related party by way of "Slump sale" vide Business Transfer agreement dated 1 December 2015. The excess of the purchase consideration paid over the fair value of the net assets acquired has been attributed to goodwill.

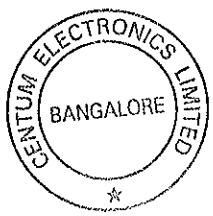
5 The Company's primary segment is identified as a business segment based on risk, return and nature of products and secondary segment is defined based on the geographical location of the Customers as per Accounting Standard -17. The disclosure on primary business segment reporting has been changed to a single segment called "Electronic System Design and Manufacturing (ESDM)" instead of the two segments "Products" and "Electronics Manufacturing Services" previously. The change has been made to reflect the evolved business of the company appropriately.

6 Financial results for the quarter and year ended (standalone information):

Particulars	Quarter ended			Year ended	
	2016	2015		2016	2015
	31-March	31-December	31-March	31-March	31-March
	Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
a. Net sales / income from operation	10,081.62	8,468.20	9,083.54	33,166.89	31,622.35
b. Profit before tax	894.83	902.93	1,675.57	4,319.17	4,270.39
c. Profit after tax	729.18	589.93	1,174.02	3,240.67	3,204.64
d. Basic earning per share	5.76	4.67	9.35	25.69	25.65
e. Diluted earning per share	5.66	4.58	9.13	25.23	25.04

7 Previous period's figures have been regrouped and reclassified, wherever necessary to conform to current period's presentation.

Place: Bangalore
Date: 27 May 2016



For Centum Electronics Limited

Apparao V Mallavarapu
Chairman & Managing Director

Centum Electronics Limited

Regd. Office: No. 44, KHB Industrial Area, Yelahanka New Township, Bangalore - 560 106

Website : www.centumelectronics.com CIN - L85110KA1993PLC013869

Statement of standalone Audited results for the quarter and year ended 31 March 2016

(Rs in lakhs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		2016	2015		2016	2015
		31-March	31-December	31-March	31-March	31-March
		Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
1	Income from operations					
	a) Net sales / income from operation (net of excise duty)	10,081.62	8,468.20	9,083.54	33,166.89	31,622.35
	b) Other operating income	-	-	-	-	-
	Total income from operations (net)	10,081.62	8,468.20	9,083.54	33,166.89	31,622.35
2	Expenses					
	a) Cost of materials consumed	6,399.92	5,991.92	5,600.65	22,041.45	22,698.33
	b) Changes in inventories of work-in-progress	323.48	(489.26)	(36.67)	(904.43)	(1,747.87)
	c) Employees benefits expense	1,393.52	1,084.95	1,268.51	4,381.29	4,002.03
	d) Depreciation and amortisation expense	199.97	163.56	184.68	623.63	712.96
	e) Other expenses	997.74	822.91	726.87	3,578.76	2,638.15
	Total expenses	9,314.63	7,574.08	7,744.04	29,720.70	28,303.60
3	Profit/ (loss) from operations before other income, finance cost and exceptional items	766.99	894.12	1,339.50	3,446.19	3,318.75
4	Other income	217.76	79.83	396.00	1,164.77	1,129.36
5	Profit/ (loss) from ordinary activities before finance cost and exceptional item	984.75	973.95	1,735.50	4,610.96	4,448.11
6	Finance cost	89.92	71.02	59.93	291.79	177.72
7	Profit/ (loss) after finance cost but before exceptional items	894.83	902.93	1,675.57	4,319.17	4,270.39
8	Exceptional items	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	894.83	902.93	1,675.57	4,319.17	4,270.39
10	Tax expense					
	-Current year	165.80	323.20	587.00	1,093.30	1,300.00
	-Previous year	-	(47.56)	1.63	(47.56)	(58.91)
	-Deferred tax charge / (credit)	(0.15)	37.36	(87.08)	32.76	(175.34)
11	Net profit / (loss) from ordinary activities after tax	729.18	589.93	1,174.02	3,240.67	3,204.64
12	Extraordinary items	-	-	-	-	-
13	Net profit / (loss) for the period	729.18	589.93	1,174.02	3,240.67	3,204.64
14	Paid-up equity share capital (Face value of Rs 10 each)	1,266.09	1,264.48	1,256.97	1,266.09	1,256.97
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	14,812.97	11,902.00
16	a) Earnings / (loss) per share (before extraordinary item) (of Rs.10 each, not annualised)(except 31 st March)					
	Basic (in Rs.)	5.76	4.67	9.35	25.69	25.65
	Diluted (in Rs.)	5.66	4.58	9.13	25.23	25.04
	b) Earnings / (loss) per share (after extraordinary item) (of Rs.10 each, not annualised) except 31 March)					
	Basic (in Rs.)	5.76	4.67	9.35	25.69	25.65
	Diluted (in Rs.)	5.66	4.58	9.13	25.23	25.04

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Statement of assets and liabilities is given below:

Particulars	As at 31 March 2016 Audited	As at 31 March 2015 Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,266.09	1,256.97
Reserves and surplus	14,812.97	11,902.00
	16,079.06	**13,158.97**
Non-current liabilities		
Long term provisions	202.97	150.60
	202.97	**150.60**
Current liabilities		
Short term borrowings	6,996.74	5,944.64
Trade payables	6,042.88	4,627.80
Other current liabilities	7,562.93	5,905.40
Short term provisions	538.00	670.90
	21,140.55	**17,148.74**
	37,422.58	**30,458.31**
ASSETS		
Non-current assets		
Fixed assets	6,077.51	3,162.28
Non-current investments	418.20	285.60
Deferred tax assets (net)	401.02	433.78
Long term loans and advances	1,900.67	1,589.53
	8,797.40	**5,471.19**
Current assets		
Inventories	13,286.04	11,200.24
Trade receivables	8,875.59	9,034.95
Cash and bank balances	5,076.01	3,009.12
Short-term loans and advances	1,387.54	1,742.81
	28,625.18	**24,987.12**
	37,422.58	**30,458.31**

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Notes:

1 The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 26th May 2016 and 27 May 2016 respectively.

2 Figures for the quarter ended 31 March 2016 and 31 March 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the previous quarter of the respective year. Also, the figures upto the period ended 31 December 2015 was only reviewed and not subjected to audit. The statutory auditors have issued unqualified audit report.The audit report has been filed with the stock exchange and is also available on the company's website.

3 Other income for the year ended 31 March 2016 includes, dividend income received from Subsidiary Company of Rs.571.20 Lakh.

4 The Board of Directors of Company has considered and approved on 6 November 2015 for purchase of plastic and defence and space business from Centum Industries Private Limited, a related party by way of "Slump sale" vide Business Transfer agreement dated 1 December 2015. The excess of the purchase consideration paid over the fair value of the net assets acquired has been attributed to goodwill.

5 The Company's primary segment is identified as a business segment based on risk, return and nature of products and secondary segment is defined based on the geographical location of the Customers as per Accounting Standard -17. The disclosure on primary business segment reporting has been changed to a single segment called "Electronic System Design and Manufacturing (ESDM)" instead of the two segments "Products" and "Electronics Manufacturing Services" previously. The change has been made to reflect the evolved business of the company appropriately.

6 During the year ended 31 March 2015, the Company has reassessed the estimated useful life of fixed assets considering the guidelines under Schedule II of the Companies Act, 2013.The realignment of the useful lives has resulted in adjustment of Rs.169.81 Lakhs against the opening balance of retained earnings.

7 Financial results for the quarter and year ended (consolidated information):

Particulars	Quarter ended			Year ended	
	2016	2015		2016	2015
	31-March	31-December	31-March	31-March	31-March
	Audited (refer note 2)	Unaudited	Audited (refer note 2)	Audited	Audited
a. Net sales / income from operation	11,639.28	10,184.56	12,427.74	40,448.14	48,799.70
b. Profit from ordinary activities before tax	806.56	920.52	2,170.74	3,591.05	8,658.90
c. Profit after tax before minority interest	665.07	609.08	1,557.37	2,583.44	5,964.93
d. Profit after tax after minority interest	696.56	600.62	1,370.66	2,626.06	4,334.65
e. Basic earning per share	5.50	4.76	10.91	20.81	34.70
f. Diluted earning per share	5.41	4.66	10.65	20.44	33.87

8 Previous period's figures have been regrouped and reclassified, wherever necessary to confirm to current period's presentation.

Place: Bangalore
Date: 27 May 2016

CENTUM ELECTRONICS LIMITED BANGALORE

For Centum Electronics Limited

Apparao V Mallavarapu
Chairman & Managing Director

B S R & Co. LLP
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
Fax: + 91 80 3980 6999

To,
The Board of Directors of Centum Electronics Limited

We have audited the annual consolidated financial results of Centum Electronics Limited ('the Company') and its subsidiary for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in previous year as reported in these financials results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the consolidated financial statements of the current year and the reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of the Company's management and have been approved by the Board of Directors in the meeting held on 27 May 2016. Our responsibility is to express an opinion on these financials results based on our audit of consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

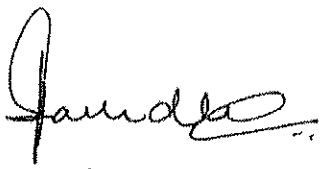
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results :

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31 March 2016.

for **B S R & Co LLP**
Chartered Accountants
Firm registration No. 101248W/W-100022



Supreet Sachdev
Partner
Membership No. 205385

Place: Bangalore
Date: 27 May 2016

B S R & Co. LLP
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone: + 91 80 3980 6000
Fax: + 91 80 3980 6999

To,
The Board of Directors of Centum Electronics Limited

We have audited the accompanying annual financial results of Centum Electronics Limited ('the Company') for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in previous year as reported in these financials results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and the reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of the Company's management and have been approved by the Board of Directors in the meeting held on 27 May 2016. Our responsibility is to express an opinion on these financial results based on our audit of annual financial results, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these financials results :

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2016.

for **B S R & Co. LLP**
Chartered Accountants
Firm registration No. 101248W/W-100022

Supreet Sachdev
Partner
Membership No. 205385

Place: Bangalore
Date: 27 May 2016

FORM A

(Consolidated Financial Results - Audit report with unmodified opinion)

1	Name of the company	Centum Electronics Limited
2	Annual finanicial statements for the year ended	31st March 2016
3	Type of Audit observation	Un Modified
4	Frequency of onservation	Not applicable

for **BSR & Co. LLP**
Chartered Accountants
Firm registration number: 101248W/W100022

Supreet Sachdev
Partner
Membership No.: 205385

Place : Bangalore
Date : 27 May 2016

for **Centum Electronics Limited**

Apparao V Mallavarapu
Chairman & Managing Director

Place : Bangalore
Date : 27 May 2016

Manoj Nagrath
Chairman - Audit Committee

Place : Bangalore
Date : 27 May 2016

K.S. Desikan
Chief Financial Officer

Place : Bangalore
Date : 27 May 2016

FORM A

(Standalone Financial Results - Audit report with unmodified opinion)

1	Name of the company	Centum Electronics Limited
2	Annual finanicial statements for the year ended	31st March 2016
3	Type of Audit observation	Un Modified
4	Frequency of onservation	Not applicable

for **BSR & Co. LLP**
Chartered Accountants
Firm registration number: 101248W/W100022

Supreet Sachdev
Partner
Membership No.: 205385

Place : Bangalore
Date : 27 May 2016

for **Centum Electronics Limited**

Apparao V Mallavarapu
Chairman & Managing
Director

Place : Bangalore
Date : 27 May 2016

Manoj Nagrath
Chairman - Audit
Committee

Place : Bangalore
Date : 27 May 2016

K.S. Desikan
Chief Financial
Officer

Place : Bangalore
Date : 27 May 2016