CCL/SEC/2026-27/46

November 13, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.
Symbol: - CENTRUM

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: - 501150

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting held on November 13, 2026.

The Board of Directors of the Company at its Meeting held today, inter-alia, considered and approved the Unaudited Financial Results (Consolidated and Standalone) for the quarter and half-year ended September 30, 2026.

In this connection, we are pleased to enclose the following:

a. Unaudited Financial Results (Consolidated and Standalone) along with the Limited Review Report issued by the Statutory Auditors of the Company;

b. Statement of deviation / variation, pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement of deviation / variation, if any, in the utilization of proceeds of preferential issue of Warrants convertible into Equity Shares as Annexure A; and

c. Performance Highlights of Centrum Group for quarter and half year ended September 30, 2026.

The Meeting of the Board of Directors of the Company commenced at 02:45 P.M. and concluded at 03:41 P.M.

The aforesaid results are being uploaded on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and on the website of the Company at www.centrum.co.in.

Kindly take the same on your record.

Thank you.

For Centrum Capital Limited

Balakrishna Kumar
Company Secretary & Compliance Officer
Membership No. A51901

Centrum Capital Limited Mumbai

Encl.: a/a

Firm's Registration No. 109982W

Ravindra Annexe,
194, Churchgate Reclamation
Dinshaw Vachha Road
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SHARP & TANNAN
chartered accountants

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of Centrum Capital Limited for the quarter and Year-to-Date results ended September 30, 2026 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of Centrum Capital Limited

1. We have reviewed the accompanying **Statement of Consolidated Unaudited Financial Results** (the 'Statement') of **Centrum Capital Limited** (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group') and an associate for the quarter and the year-to-date results from April 1, 2026 to September 30, 2026, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors on November 13, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity
	Parent
1	Centrum Capital Limited
	Subsidiaries
1	Centrum Capital Advisors Limited
2	Centrum Retail Services Limited
	a) Centrum Wealth Limited

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3	Centrum Financial Services Limited
	a) Centrum Investment Advisors Limited
	b) Centrum Insurance Brokers Limited
	c) Modulus Alternatives Investment Managers Limited
	d) Unity Small Finance Bank Limited
	e) Ignis Capital Advisors Limited
	f) Centrum Finverse Limited
	g) Centrum Broking Limited
	Associate
	A) Acorn Fund Consultants Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements / results of five (5) subsidiaries included in the Statement whose interim financial statements / financial results reflect total assets of Rs. 22,49,931.75 lakhs as at September 30, 2026 and total revenues of Rs. 90,537.41 lakhs and Rs. 1,83,586.72 lakhs, total net loss of Rs. 14,847.59 lakhs and Rs. 28,344.09 lakhs and total comprehensive loss of Rs. 15,095.99 lakhs and Rs. 28,392.19 lakhs for the quarter and six months ended September 30, 2026 respectively, cash flows (net) of Rs. 45,55.97 lakhs as considered in the Statement. These interim financial statements / financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

7. The Statement includes the interim financial statements / financial results of four (4) subsidiaries which have not been reviewed by their auditors, whose interim financial statements reflect total assets of Rs. 3,629.21 lakhs as at September, 30, 2026 and total revenues of Rs. 1,441.24 lakhs and Rs. 2,804.34 lakhs, total net loss of Rs. 137.06 lakhs and Rs. 227.64 lakhs and total comprehensive loss of Rs. 137.06 lakhs and Rs. 227.64 lakhs for the quarter and six months ended September 30, 2026 respectively, cash inflows (net) of Rs. 84.77 lakhs as considered in the Statement. The Statement also includes the Group's share of net profit/(loss) after tax of Rs. Nil lakhs and Rs. Nil lakhs for the quarter and six months ended September 30, 2026 respectively, as considered in the Statement, in respect of one (1) associate. These interim financial statements / financial results have not been reviewed by their auditors and have been approved by the respective managements and furnished by the Parent's management and our conclusion on the

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Statement, in so far as it related to the amounts and disclosures included in respect of these subsidiaries and an associate, is based solely on such interim financial statements / financial results. According to the information and explanations given to us by the Parent's management, these interim financial statements / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the interim financial statements certified by the management.

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of

Edwin Paul Augustine
Partner
Membership No.: 043385
UDIN: 26043385RKUFFC1716

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CHARTERED ACCOUNTANTS
RAVINDRA ANNEXE, MUMBAI-20.

Mumbai, November 13, 2026

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered and Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East),Mumbai - 400098

Tel : +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co in

Statement of Unaudited Consolidated Financials Results for the Quarter and Half Year Ended September 30, 2026

(₹ in Lakhs) (except per equity share data)

Particulars	Quarter Ended			Half Year ended		Year Ended
	30-Sep-26 (Unaudited) (Refer Note 10)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited) (Refer Note 10)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1. Revenue from operations						
a. Interest income	68,095.25	66,315 24	68,387 38	1,34,410 49	1,35,647.20	2,75,135 95
b Fees and commission Income	9,703.38	8,615.42	9,431.40	18,318 80	16,078.52	33,932 89
c. Net gain on fair value changes	1,001.88	2,331.61	(994 70)	3,333 49	2,695.99	7,342 94
d. Sale of Stock-in-trade	5,443 06	5,608.08	2,557.23	11,051 14	6,275.63	14,984 83
e. Other operating revenues	3,131 02	8,327 62	2,912 58	11,458 64	6,223.93	44,900 20
Total revenue from operations	**87,374.59**	**91,197.97**	**82,293.89**	**1,78,572.56**	**1,66,921.27**	**3,76,296.81**
Other income	4,382.84	2,965.74	27,550.47	7,348.58	47,012 76	36,366 88
Total Income	**91,757.43**	**94,163.71**	**1,09,844.36**	**1,85,921.14**	**2,13,934.03**	**4,12,663.69**
2. Expenses						
a. Purchases of Stock-in-trade	5,437.92	5,606.91	1,730.75	11,044.83	6,350 46	14,968 86
b. Changes in inventories of Stock-in-trade	-	-	-	-	-	-
c. Employee benefits expense	19,946 40	21,114.69	20,651 65	41,061 09	40,638 87	76,057.43
d. Finance costs	40,323.22	38,660.33	45,899.31	78,983 54	90,860.73	1,76,684 86
e. Impairment on financial instruments (net)	10,472 53	13,075.69	19,332.75	23,548 22	37,088.31	84,932 21
f. Depreciation and amortization expense	4,070.26	3,769 20	2,393.10	7,839 46	5,464.71	14,780.90
g. Other expenses	27,615 35	27,244.52	23,014.20	54,859 86	44,775 49	90,655 82
Total Expenses	**1,07,865.68**	**1,09,471.34**	**1,13,021.76**	**2,17,337.00**	**2,25,178.57**	**4,58,080.07**
3 Profit/ (Loss) before exceptional items and tax (1-2)	**(16,108.25)**	**(15,307.63)**	**(3,177.40)**	**(31,415.86)**	**(11,244.54)**	**(45,416.39)**
Exceptional Items (Refer note 7)	-	-	-	-	-	20,104.07
4 Profit/(Loss) before tax	**(16,108.25)**	**(15,307.63)**	**(3,177.40)**	**(31,415.86)**	**(11,244.54)**	**(25,312.32)**
5. Tax Expense						
Current tax	(525.41)	6 59	298 69	(518 82)	2,247.70	2,282 99
Deferred tax charge/(credit)	113 27	(433 98)	(2,670 62)	(320 71)	(2,038 70)	(878 00)
Tax adjustments for earlier years	15.52	-	45 01	15.52	93 30	1,417.34
Total Tax Expense	(396 62)	(427 39)	(2,326 92)	(824.01)	302.30	**2,822.33**
6. Net Profit/ (Loss) after tax before share of profit/(loss) of associate (4-5)	**(15,711.63)**	**(14,880.24)**	**(850.48)**	**(30,591.85)**	**(11,546.84)**	**(28,134.65)**
7. Share of profit / (loss) of associate	-	-	-	-	-	-
8. Net Profit/ (Loss) for the period/year (6+7)	**(15,711.63)**	**(14,880.24)**	**(850.48)**	**(30,591.85)**	**(11,546.84)**	**(28,134.65)**
9. Other Comprehensive Income (OCI)						
I. Items that will not be reclassified to profit or loss						
(a) Changes in fair value of FVOCI instruments	-	-	-	-	-	0.91
(b) Remeasurements of defined benefit scheme	113 58	(106.15)	(28 45)	7.43	(125 07)	(23 71)
(c) Tax on above	(28.59)	26.72	6.80	(1.87)	31 16	0.89
II. Items that will be reclassified to profit or loss						
(a) Changes in fair value of FVOCI instruments	(444 27)	375 06	(83 01)	(69.21)	85 92	230 47
(b) Tax on above	111 81	(94.39)	20.89	17.42	(21 62)	(58.00)
Total Other Comprehensive Income/ (Expense)	**(247.47)**	**201.24**	**(83.77)**	**(46.23)**	**(29.61)**	**150.56**
10 Total Comprehensive Income/(Loss) for the period/year	**(15,959.10)**	**(14,678.99)**	**(934.25)**	**(30,638.08)**	**(11,576.45)**	**(27,984.09)**
Net Profit/(Loss) for the period/year attributable to						
Owners of the Company	**(9,579.44)**	**(9,242.72)**	**(4,065.08)**	**(18,822.16)**	**(5,457.98)**	**(13,824.55)**
Non-Controlling interest	(6,132 16)	(5,637 52)	3,214 60	(11,769.69)	(6,088.86)	(14,310 10)
Other Comprehensive Income/ (Expense) for the period/year attributable to						
Owners of the Company	**(108.70)**	**89.78**	**(39.25)**	**(18.92)**	**(24.59)**	**79.64**
Non-Controlling interest	(138 77)	111 46	(44 52)	(27 31)	(5 02)	70 92
Total Comprehensive Income/ (Loss) for the period/year attributable to						
Owners of the Company	**(9,688.15)**	**(9,152.94)**	**(4,104.33)**	**(18,841.08)**	**(5,482.57)**	**(13,744.91)**
Non-Controlling interest	(6,270 95)	**(5,526.06)**	**3,170.08**	(11,797 00)	**(6,093.88)**	(14,239 18)
11. Paid-up Equity Share Capital (Face value of ₹1 each)	**4,868.29**	**4,868.29**	**4,595.79**	**4,868.29**	**4,595.79**	**4,868.29**
12. Other Equity						**26,297.44**
13 Earning Per Equity Share (Not annualised)						
(Face value of ₹ 1 each)						
(i) Basic (₹)	**(1.97)**	**(1.90)**	**(0.96)**	**(3.87)**	**(1.29)**	**(3.13)**
(ii) Diluted (₹)	**(1.97)**	**(1.90)**	**(0.96)**	**(3.87)**	**(1.29)**	**(3.13)**

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CENTRUM CAPITAL LIMITED

Notes to the Unaudited Consolidated Financial Results:

1 The unaudited consolidated financial results of **Centrum Capital Limited** (the 'Holding Company') for the quarter and half year ended September 30, 2026 are drawn up in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. These unaudited consolidated financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 13, 2026. The above unaudited consolidated financial results were reviewed by the statutory auditors of the Company and have issued an unmodified review conclusion on the consolidated financial results

2 The above unaudited consolidated financial results comprise the results of Centrum Capital Limited,11 subsdiary companies (referred as the 'Group') and 1 associate company.

3 The above unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

4 During the quarter ended September 30, 2026 .

a) The Holding Company has raised an amount of ₹ 3,932 lakhs; (Previous Quarter ₹ 2,336 lakhs) by issue of debentures bearing face value of ₹ 1,00,000 each. The Asset Cover for the debentures as at June 30, 2026 are fully secured by a first pari-passu charge over specified assets and it exceeds hundred percent of the principal amount

b) Centrum Retail Services Limited, a wholly-owned subsidiary of the Holding Company has raised an amount of ₹ 10,426 lakhs; (Previous Quarter ₹ 8,362 lakhs) debentures bearing a face value of ₹ 1,00,000 each and all are fully secured by a first *pari-passu* charge over identified receivables;

c) Centrum Financial Services Limited, a wholly-owned subsidiary of the Holding Company has raised an amount of ₹ 1,355 lakhs; (Previous Quarter ₹ 438 lakhs) debentures bearing a face value of ₹ 1,00,000 each and all are fully secured by a first *pari-passu* charge over identified assets.

5 The Asset Cover for existing debentures of the Group are fully secured by a first *pari-passu* charge over specified assets as at September 30, 2026 and its exceeds hundred percent of the principal amount.

6 The Unity Small Finance Bank Limited (USFB) step-down subsdiary of the Holding Company has issued the share warrants aggregating to ₹1,900 crore to its Promoter, Centrum Financial Services Limited (CFSL), as follows:

1. Series 1 warrants of ₹900 crore, which was due for exercise on October 31,2026 (5 years). Prior to the warrant exercise period, the Board of Directors of the USFB alongwith the consent of the majority warrant holders has extended the warrants exercise period to October 31, 2029 This amendment is done pursuant to the warrant terms Certain disputes have arisen between the shareholders of the USFB, wherein one of the major shareholders, Resilient Innovations Private Limited (RIPL), has made USFB party to the said legal proceedings An arbitration proceeding has been initiated, and the matter is sub-judice.

2. Series 2 warrants for ₹ 1,000 crore due for exercise on 31st October 2029 (8th year).

7 Exceptional Items represents :

(₹ in Lakhs)

Particulars	Quarter Ended			Half Year ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Profit on sale of investment in Centrum Housing Finance Limited ('CHFL') Equity	-	-	-	-	-	22,769 79
Transaction cost for sale of Investment of CHFL	-	-	-	-	-	(1,765.55)
Loss on sale of Investments in Centrum Alternatives LLP	-	-	-	-	-	(403 17)
Statutory impact of new Labour Codes - Gratuity	-	-	-	-	-	(497 00)
Total	-	-	-	-	-	**20,104.07**

8 The Holding Company publishes unaudited standalone financial results along with the unaudited consolidated financial results In accordance with the Indian Accounting Standard (Ind AS) 108, *Operating Segments* , the Holding Company has disclosed the segment information in the unaudited consolidated financial results - Annexure A

9 The unaudited consolidated financial results for the quarter and half year ended Septemebr 30, 2026 are being uploaded on the Company's website viz., www.centrum.co.in.

10 The figures for the quarter ended September 30, 2026 and September 30, 2025 are the balancing figures between unaudited figures for the half year ended September 30,2026 and September 30, 2025 and reviewed publised figures for the quarter June 30, 2026 and June 30, 2025 respectively.

11 Figures for the previous periods / year have been regrouped, wherever necessary

CENTRUM CAPITAL LIMITED

For Centrum Capital Limited

Jaspal Singh Bindra
Executive Chairman
DIN : 00128320

Place: Mumbai
Date : November 13, 2026

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S&T
CHARTERED ACCOUNTANTS
RAVINDRA ANNEXE, MUMBAI-20.

CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986
Registered and Corporate Office : Level 9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.
Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Consolidated Statement of Assets and Liabilities as at September 30, 2026

(₹ in Lakhs)

Particulars	As at 30-Sep-26 (Unaudited)	As at 31-Mar-26 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	53,137.91	54,639.34
Capital work-in-progress	17,303.45	15,340.58
Intangible assets under development	1,710.83	1,014.86
Right-of-Use assets	24,408.95	26,209.84
Goodwill on consolidation	4,779.42	4,779.42
Other Intangible assets	11,748.21	13,183.93
Financial assets :		
Investments	3,13,605.98	3,58,427.77
Loans	7,43,395.97	8,53,717.39
Other financial assets	9,288.47	12,423.24
Deferred tax assets (net)	86,650.48	86,314.23
Other non-current assets	8,624.44	9,233.30
Sub-total Non-current assets	**12,74,654.11**	**14,35,283.90**
Current assets		
Financial assets :		
Investments	1,15,927.17	57,362.30
Trade receivables	7,173.45	5,762.79
Cash and cash equivalents	99,275.66	98,721.32
Bank balance other than cash and cash equivalents above	24,912.46	29,659.84
Loans	6,76,723.09	4,57,985.50
Other financial assets	18,964.58	14,618.37
Current tax assets (net)	7,210.60	6,846.90
Other current assets	18,039.81	42,025.73
Sub-total Current assets	**9,68,226.82**	**7,12,982.75**
Total Assets	**22,42,880.93**	**21,48,266.65**
Equity and Liabilities		
Liabilities		
Equity		
Equity share capital	4,868.29	4,868.29
Other equity	9,921.32	26,297.44
Equity attributable to owners of the Company	**14,789.61**	**31,165.73**
Equity attributable to Non-Controlling Interests	**89,584.27**	**1,00,597.67**
Liabilities		
Non-current liabilities		
Financial liabilities :		
Borrowings	9,77,155.73	6,16,366.72
Lease liabilities	22,896.89	24,510.48
Other financial liabilities	2,56,027.89	2,57,904.23
Provisions	757.75	631.41
Other non-current liabilities	65.89	-
Sub-total non-current liabilities	**12,56,904.15**	**8,99,412.84**
Current liabilities		
Financial liabilities :		
Borrowings	6,77,494.08	9,59,383.47
Lease liabilities	5,714.06	5,509.60
Trade payables		
(i) Total outstanding dues of micro and small enterprises	4,122.48	3,642.05
(ii) Total outstanding dues of creditors other than micro and small enterprises	17,196.33	17,665.30
Other payables		
(i) Total outstanding dues of micro and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	220.02	194.97
Other financial liabilities	1,41,289.34	99,582.76
Other current liabilities	21,555.09	20,377.94
Provisions	14,011.50	10,734.32
Sub-total Current liabilities	**8,81,602.90**	**11,17,090.41**
Total Liabilities and Equity	**22,42,880.93**	**21,48,266.65**

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CENTRUM CAPITAL LIMITED

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered and Corporate Office : Level-9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai -

Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Consolidated Statement of Cash Flows for the Half Year Ended September 30, 2026

(₹ in lakhs)

	Particulars	Half Year Ended	
		30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)
A	**Cash Flows from Operating Activities:**		
	Profit/(Loss) before tax	**(31,415.86)**	**(11,244.54)**
	Adjustments for:		
	Depreciation and amortisation expense	7,839.46	5,464.71
	Impairment on financial Instruments (net)	23,467.18	36,644.27
	Interest income	(446.72)	(467.62)
	Profit on sale of investments (net)	-	(18,571.30)
	Net gain on fair value changes	(2,657.96)	(1,372.73)
	Loss on sale of property, plant and equipment	-	2.37
	Loss/(Profit) on modification of financial instruments	(4.92)	-
	Employees stock option provision	2,324.95	451.82
	Dividend on Perpetual Non-cummulative Preference shares	1,127.33	1,127.33
	Finance costs	62,872.84	18,951.32
	Operating profit before working capital changes	**63,106.31**	**30,985.63**
	Adjustments for :		
	Decrease/(Increase) in Trade receivables	(1,278.16)	836.74
	Decrease/(Increase) in Loans and other financial assets	(1,27,438.47)	(59,297.99)
	Decrease/(Increase) in Asset held for sale	-	25.17
	Increase/(Decrease) in Financial instruments	1,781.77	-
	Decrease/(Increase) in Other bank balances	10,623.62	(8,997.43)
	Decrease/(Increase) in Other non-financial assets	18,720.01	(27,503.26)
	Increase/(Decrease) in Deposits	(1,012.75)	4,826.92
	Increase/(Decrease) Trade payables	392.38	956.69
	Increase/(Decrease) in Other financial liabilities	18,742.14	12,394.51
	Increase/(Decrease) Other liabilities and provisions	3,038.90	875.28
	Cash generated from operations	**(13,324.25)**	**(44,897.74)**
	Direct taxes paid (net of refunds)	139.28	(1,707.29)
	Net Cash (used in) / generated from Operating Activities (A)	**(13,184.97)**	**(46,605.03)**
B	**Cash Flows from Investing Activities:**		
	Purchase of property, plant and equipment and Intangible assets	(3,083.42)	(162.94)
	Capital work-in-progress	(1,962.87)	(9,957.15)
	Proceeds from sale of Property, plant and equipment	-	634.52
	Sale / (Purchase) of Treasury shares	46.07	35.63
	Investment in Fixed deposits (net)	5,979.77	3,254.25
	Sale / (Purchase) of Investments (net) *	(11,411.52)	(20,921.30)
	Loan given (net of repayments)	-	(3,000.52)
	Interest received	517.37	352.79
	Net Cash generated from / (used in) Investing Activities (B)	**(9,914.60)**	**(29,764.72)**
C	**Cash Flows from Financing Activities:**		
	Proceeds from issue of equity shares	852.64	14,971.27
	Proceeds from issue of share warrants	-	5,000.00
	Proceeds/(Repayment) of borrowings	38,007.19	63,940.29
	Payment of lease liabilities	(3,628.26)	(5,241.54)
	Finance costs paid	(11,577.66)	(13,537.46)
	Net cash generated from / (used in) Financing Activities (C)	**23,653.91**	**65,132.56**
	Net Increase in cash and cash equivalents	**554.34**	**(11,237.19)**
	Cash and cash equivalents as at the beginning of the period	**98,721.32**	**90,754.51**
	Cash and cash equivalents as at the end of the period	**99,275.66**	**79,517.32**

(* net figures have been reported on account of volume of transactions.)

SHARP & TANNAN CHARTERED ACCOUNTANTS RAVINDRA ANNEXE, MUMBAI-20.

CENTRUM CAPITAL LIMITED

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered and Corporate Office : Level-9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.

Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Annexure 'A'

Statement of Unaudited Consolidated Segment Information for the Quarter and Half Year Ended September 30, 2026

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(Refer note 10)		(Refer note 10)			
1	**Segment revenue (Total Revenue)**						
	Banking Business	70,518.37	74,697.62	63,985.54	1,45,215.99	1,29,891.78	2,82,931.45
	Institutional Business	3,205.39	2,757.92	2,912.42	5,963.31	5,155.33	9,495.95
	Wealth and Asset Management	4,833.61	4,572.50	5,785.45	9,406.11	11,828.07	21,181.15
	Retail Broking Business	547.23	487.44	508.81	1,034.67	1,139.05	1,955.64
	Housing Finance	-	-	5,687.49	-	11,084.60	20,594.05
	Unallocated	12,048.90	12,116.39	7,224.45	24,165.29	15,262.61	52,076.00
	Less : Eliminations	(3,778.91)	(3,433.90)	(3,810.27)	(7,212.81)	(7,440.17)	(11,937.43)
	Total revenue from operations	**87,374.59**	**91,197.97**	**82,293.89**	**1,78,572.56**	**1,66,921.27**	**3,76,296.81**
2	**Segment Results [Profit/ (Loss) before tax]**						
	Banking Business	(11,503.25)	(11,252.70)	3,771.65	(22,755.95)	(15,223.79)	(30,625.30)
	Institutional Business	(1,048.34)	345.06	(443.46)	(703.28)	(1,103.17)	(264.94)
	Wealth and Asset Management	(1,565.78)	(1,163.37)	(115.58)	(2,729.16)	(222.44)	(405.89)
	Retail Broking Business	(626.24)	(554.54)	(544.80)	(1,180.78)	(909.67)	(2,123.92)
	Housing Finance	-	-	482.81	-	554.88	(717.86)
	Unallocated	5,647.42	4,408.98	772.70	10,056.40	1,541.11	18,288.91
	Less : Eliminations	(1,102.37)	(1,382.85)	(1,149.39)	(2,485.20)	(2,107.33)	(3,742.92)
	Profit / (Loss) before tax	**(10,198.56)**	**(9,599.43)**	**2,773.93**	**(19,797.97)**	**(17,470.41)**	**(19,591.92)**
	Less :						
	a) Interest (Income)/expense (net)	6,202.86	5,442.63	5,980.69	11,645.50	12,378.71	25,973.29
	b) Unallocated (Income)/expenditure (net)	(293.17)	265.56	(29.36)	(27.61)	(18,604.58)	(148.82)
	Profit/(Loss) before tax	**(16,108.25)**	**(15,307.63)**	**(3,177.40)**	**(31,415.86)**	**(11,244.54)**	**(45,416.39)**
	Exceptional items	-	-	-	-	-	20,104.07
	Profit/(Loss) before tax	**(16,108.25)**	**(15,307.63)**	**(3,177.40)**	**(31,415.86)**	**(11,244.54)**	**(25,312.32)**
3	**Segment Assets**						
	Banking Business	20,50,049.56	19,39,506.71	19,92,858.94	20,50,049.56	19,92,858.94	19,68,226.68
	Institutional Business	6,076.77	6,314.75	8,930.73	6,076.77	8,930.73	5,040.08
	Wealth and Asset Management	16,402.22	16,390.90	16,026.89	16,402.22	16,026.89	16,184.07
	Retail Broking Business	6,589.40	7,202.43	7,944.66	6,589.40	7,944.66	9,985.79
	Housing Finance	-	-	1,67,357.48	-	1,67,357.48	-
	Unallocated	4,00,766.00	3,89,439.67	3,68,860.19	4,00,766.00	3,68,860.19	3,78,373.39
	Less : Eliminations	(2,37,003.02)	(2,25,123.51)	(2,10,500.81)	(2,37,003.02)	(2,10,500.81)	(2,29,543.36)
	Total Assets	**22,42,880.93**	**21,33,730.95**	**23,51,478.08**	**22,42,880.93**	**23,51,478.08**	**21,48,266.65**
4	**Segment Liabilities**						
	Banking Business	19,17,357.16	17,94,644.19	18,21,879.26	19,17,357.16	18,21,879.26	18,12,640.26
	Institutional Business	1,771.70	2,422.01	5,340.63	1,771.70	5,340.63	1,343.31
	Wealth and Asset Management	7,667.48	6,907.10	5,830.42	7,667.48	5,830.42	5,909.35
	Retail Broking Business	5,183.04	5,847.33	6,699.67	5,183.04	6,699.67	8,817.92
	Housing Finance	-	-	1,19,319.55	-	1,19,319.55	
	Unallocated	2,89,216.73	2,76,774.55	2,72,391.66	2,89,216.73	2,72,391.66	2,72,313.39
	Less : Eliminations	(82,689.06)	(79,928.14)	(53,680.76)	(82,689.06)	(53,680.76)	(84,520.98)
	Total Liabilities	**21,38,507.05**	**20,06,667.04**	**21,77,780.43**	**21,38,507.05**	**21,77,780.43**	**20,16,503.25**
5	**Capital employed (Segment assets - Segment liabilities)**						
	Banking Business	1,32,692.40	1,44,862.52	1,70,979.68	1,32,692.40	1,70,979.68	1,55,586.42
	Institutional Business	4,305.07	3,892.74	3,590.11	4,305.07	3,590.11	3,696.77
	Wealth and Asset Management	8,734.73	9,483.80	10,196.47	8,734.73	10,196.47	10,274.73
	Retail Broking Business	1,406.36	1,355.10	1,244.99	1,406.36	1,244.99	1,167.87
	Housing Finance	-	-	48,037.93	-	48,037.93	-
	Unallocated	1,11,549.27	1,12,665.12	96,468.53	1,11,549.27	96,468.53	1,06,060.00
	Less : Eliminations	(1,54,313.95)	(1,45,195.37)	(1,56,820.05)	(1,54,313.95)	(1,56,820.05)	(1,45,022.39)
	Total Capital Employed	**1,04,373.88**	**1,27,063.91**	**1,73,697.65**	**1,04,373.88**	**1,73,697.65**	**1,31,763.40**

Note : Items that relate to the Company as a whole or at the corporate level not attributable to particular segment are captured in 'Unallocated'.

SHARP & TANNAN
S&T
CHARTERED ACCOUNTANTS
RAVINDRA ANNEXE, MUMBAI-20.

CENTRUM CAPITAL LIMITED

Firm Registration No. 109982W

Ravindra Annexe,
194, Churchgate Reclamation
Dinshaw Vachha Road
Mumbai 400020, Maharashtra, India
+91 22 2286 9900
www.sharpandtannan.com

SHARP & TANNAN
chartered accountants

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Centrum Capital Limited for the quarter and Year-to-Date Results ended September 30, 2026 pursuant to the Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To the Board of Directors of Centrum Capital Limited

1. We have reviewed the accompanying **Statement of Unaudited Standalone Financial Results** (the 'Statement') of **Centrum Capital Limited** (the 'Company') for the quarter ended September 30, 2026 and the year-to-date results from April 1, 2026 to September 30, 2026 in which are included financial statements of Centrum ESPS Trust (the 'Trust'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors on November 13, 2026 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, and based on the consideration of the matter referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial statements of one (1) Trust included in the Statement whose interim financial statements reflect total assets of Rs. 2,547.69 lakhs as at September 30, 2026 and total revenues of Rs. 19.69 lakhs and Rs. 39.83 lakhs, excess of income over expenditure of Rs. 19.52 lakhs and Rs. 39.42 lakhs for the quarter and six months ended September 30, 2026, cash inflows of Rs. 192.29 lakhs for the period from April 1, 2026 to September 30, 2026 as considered in the Statement. These interim financial statements have been reviewed by their auditors whose report has been furnished to us by the Company's management and our conclusion on the Statement, in so far as it relates to the amounts and



disclosures included in respect of this Trust is based solely on the report of their auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

SHARP & TANNAN
Chartered Accountants
Firm's Registration No.109982W
by the hand of

Edwin Paul Augustine
Partner
Membership No.: 043385
UDIN: 26043385KQFXIX7113

SHARP & TANNAN S&T CHARTERED ACCOUNTANTS RAVINDRA ANNEXE, MUMBAI-20.

Mumbai, November 13, 2026

CENTRUM CAPITAL LIMITED
CIN L65990MH1977PLC019986
Registered and Corporate Office : Level -9, Centrum House, C S T Road, Vidya Nagari Marg, Kalina, Santacruz (East),Mumbai - 400098
Tel : +91 22 42159000 Email ID: info@centrum co in Website: www centrum co in

Statement of Unaudited Standalone Financials Results for the Quarter and Half Year Ended September 30, 2026

(₹ in Lakhs) (except per equity share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26 (Unaudited) (Refer Note 7)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited) (Refer Note 7)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
1. Revenue from operations						
a Fees and commision Income	1,626 09	1,079 42	1,630 86	2,705 51	1,983 31	4,099 38
b Sale of Stock-in-trade	504 25	697 14	-	1,201 39	-	-
c Net gain on fair value changes	(37 30)	29 00	89 08	(8 30)	66 43	(169 25)
d Other operating revenues	100 00	100 00	100 00	200 00	200 00	400 00
Total revenue from operations	2,193 04	1,905 56	1,819 94	4,098 60	2,249 74	4,330 13
Other income	2,206 19	2,234 51	1,551 41	4,440 70	2,917 30	6,852 53
Total Income	**4,399.23**	4,140.07	3,371.35	**8,539.30**	**5,167.04**	**11.182 66**
2. Expenses						
a. Purchases of Stock-in-trade	503 45	697 12	-	1,200 57	-	-
b. Changes in inventories of Stock-in-trade	-	-	-	-		-
c. Employee benefits expense	734 28	738 61	743 75	1,472 89	1,406 41	2,467 33
d. Finance costs	2,083 72	1,788 62	2,874 29	3,872 34	5,902 33	11,847 62
e Impairment on financial instruments (net)	-	-	25 80	-	14 29	
f Depreciation and amortization expense	60 67	60 84	62 01	121 51	124 09	246 11
g. Other expenses	645 25	435 26	1 175 00	1,080 51	1 620 81	3 200 46
Total Expenses	**4,027.37**	**3,720.45**	**4,880.85**	7,747.82	**9,067.93**	**17,761.52**
3 Profit/(Loss) before exceptional Items and tax (1-2)	**371.86**	**419.62**	**(1,509.50)**	**791.48**	**(3,900.89)**	**(6,578.86)**
Exceptional Items (Refer note 4)	-	-	-	-	(136 33)	20,620 82
Profit/(Loss) before tax	**371.86**	**419.62**	**(1,509.50)**	**791.48**	**(4,037.22)**	**14,041.96**
4 Tax Expense						
Current tax	3 50	3 50	-	7 00	-	558 00
Deferred tax charge/(credit)	12 94	52 39	114 48	65 33	833 24	1,991 28
Tax adjustments for earlier years	-	-	(10 04)	-	14 90	1,438 58
Total Tax Expense	16 44	55 89	104 44	72 33	848 14	3,987 86
5 Profit/(Loss) for the period/year (3-4)	**355.42**	**363.73**	**(1,613.94)**	**719.15**	**(4,885.36)**	**10,054.10**
6 Other Comprehensive Income (OCI)						
i. Items that will not be reclassified to profit or loss						
(a) Change in fair value of equity instruments designated at fair value through	-			-	-	0 91
(b) Remeasurements of defined benefit scheme	1 25	1 25	(5 57)	2 50	(11 14)	17 66
(c) Tax on above	(0 32)	(0 31)	1 45	(0 63)	2 90	(4 44)
ii. Items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income/(Expense)	**0 93**	**0.94**	**(4.12)**	**1.87**	**(8.24)**	**14.13**
7 Total Comprehensive Income/(Loss) for the period/year (5+6)	**356 35**	**364.67**	**(1,618.06)**	**721.02**	**(4,893.60)**	**10,068.23**
8 Paid-up Equity Share Capital (Face value of ₹1 each)	**4,868 29**	**4,868.29**	**4,595.79**	**4,868.29**	**4,595.79**	**4,868.29**
9. Other Equity						**63,451.67**
10 Earnings Per Equity Share (Not annualised)						
(i) Basic (₹)	**0.07**	**0.07**	**(0.38)**	**0.14**	**(1.15)**	**2.27**
(ii) Diluted (₹)	**0.07**	**0.07**	**(0.38)**	**0.14**	**(1.15)**	**2.26**

Notes to the Unaudited Standalone Financial Results:

1 The unaudited standalone financial results of **Centrum Capital Limited** (the 'Company') for the quarter and half year ended September 30, 2026 are drawn up in accordance with the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended These unaudited standalone financial results were reviewed and recommended by the Audit Committee and subsequently, approved by the Board of Directors at its meeting held on November 13, 2026 The above unaudited standalone financial results were reviewed by the statutory auditors of the Company and have issued an unmodified review conclusion on the standalone financial results

2 The unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended

3 During the quarter ended September 30, 2026 :

a) The Company raised an amount of ₹ 3,932 00 lakhs; (Previous Quarter ₹ 2,336 00 lakhs) by issue of debentures bearing face value of ₹ 1,00,000 each The Asset Cover for the debentures as at September 30, 2026 are fully secured by a first pari-passu charge over specified assets and it exceeds hundred percent of the principal amount

4 Exceptional Items represents (₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26 (Unaudited)	30-Jun-26 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-26 (Unaudited)	30-Sep-25 (Unaudited)	31-Mar-26 (Audited)
Profit on sale of investment in Centrum Housing Finance Limited ('CHFL') Equity	-			-	-	22,769 79
Transaction cost for sale of Investment of CHFL	-	-		-	-	(1,765 55)
Profit on Slump Sale of Merchant Banking Division	-	-	-	-	-	179 00
Loss on sale of Investments in Centrum Alternatives LLP	-	-	-	-	-	(403 17)
Statutory impact of new Labour Codes - Gratuity	-	-	-	-	-	(22 93)
Loss on sale of investment in Centrum Broking Limited Equity Shares	-	-	-	-	(136 33)	(136 33)
Total	-	-	-	-	(136.33)	20,620.82

5 The Company publishes unaudited standalone financial results along with the unaudited consolidated financial results In accordance with Indian Accounting Standard (Ind AS) 108, *Operating Segments* ,the Company has disclosed the segment information in the unaudited consolidated financial results

6 The unaudited standalone financial results for the quarter ended September 30, 2026 are being uploaded on the Company's website viz , www.centrum co in.

7 The figures for quarter ended September 30, 2026 and September 30, 2025 are the balancing figures between the unaudited figures in respect to half year ended September 30, 2026 and September 30, 2025 and reviewed published figures of quarter ended June 30, 2026 and June 30, 2025 respectively

8 Figures for the previous periods / year have been regrouped, wherever necessary

For **Centrum Capital Limited**

Jaspal Singh Bindra
Executive Chairman
DIN : 00128320

Place: Mumbai
Date : November 13, 2026

Sharp & Tannan

SHARP & TANNAN
SeT
CHARTERED ACCOUNTANTS
RAVINDRA ANNEXE, MUMBAI-20.

CENTRUM CAPITAL LIMITED
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Tel.: +91 22 42159000 Email ID: info@centrum.co.in Website: www.centrum.co.in

Standalone Statement of Assets and Liabilities as at September 30, 2026

(₹ in Lakhs)

Particulars	As at 30-Sep-26 (Unaudited)	As at 31-Mar-26 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	454.73	197.42
Right-of-Use assets	365.04	443.53
Financial assets :		
Investments	80,155.58	72,123.05
Loans	-	-
Other financial assets	50.81	47.76
Deferred tax assets (net)	217.88	283.84
Other non-current assets	3.98	6.64
Total Non-current assets	81,248.02	73,102.24
Current assets		
Financial assets :		
Investments	-	-
Trade receivables	622.51	668.83
Cash and cash equivalents	784.07	14,836.70
Bank balance other than cash and cash equivalents above	6,652.83	6,574.80
Loans	50,192.26	39,494.38
Other financial assets	1,354.28	594.45
Current tax assets (net)	698.38	509.64
Other current assets	53.09	72.26
Total Current assets	60,357.42	62,751.06
Total Assets	**1,41,605.44**	**1,35,853.30**
Equity and Liabilities		
Equity		
Equity share capital	4,868.29	4,868.29
Other equity	64,274.92	63,451.68
Total Equity	69,143.21	68,319.97
Liabilities		
Non-current liabilities		
Financial liabilities :		
Borrowings	52,009.61	45,431.04
Lease liabilities	247.38	328.38
Other financial liabilities	1,747.83	1,014.28
Provisions	40.73	28.43
Total Non-current liabilities	54,045.55	46,802.13
Current liabilities		
Financial liabilities :		
Borrowings	14,950.14	16,651.78
Lease liabilities	156.18	144.96
Trade payables :		
(i) Total outstanding dues of micro and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	447.95	442.78
Other payables :		
(i) Total outstanding dues of micro and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	-	-
Other financial liabilities	2,065.50	2,640.72
Other current liabilities	247.84	450.77
Provisions	549.07	400.19
Total Current liabilities	18,416.68	20,731.20
Total Equity and Liabilities	**1,41,605.44**	**1,35,853.30**

SHARP & TANNAN SET CHARTERED ACCOUNTANTS RAVINDRA ANNEXE, MUMBAI-20.

CENTRUM CAPITAL LIMITED

CENTRUM CAPITAL LIMITED

CIN L65990MH1977PLC019986

Registered and Corporate Office : Level -9, Centrum House, C.S.T. Road, Vidya Nagari Marg, Kalina, Santacruz (East), Mumbai - 400098.

Tel.: +91 22 42159000 Fax no. : +91 22 42159533 Email ID: info@centrum.co.in Website: www.centrum.co.in

Standalone Statement of Cash Flows for the Half Year Ended September 30, 2026

(₹ in Lakhs)

	Particulars	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
A	**Cash flows from Operating Activities:**		
	Profit/(Loss) before tax	**791.48**	**(4,037.22)**
	Adjustments for:		
	Depreciation and amortisation expense	121.51	124.09
	Net gain on fair value changes	8.51	(66.43)
	Profit/(Loss) on sale of investments (net)	-	136.33
	Interest income	(3,717.05)	(2,181.99)
	Impairment on financial instruments (net)	89.12	14.29
	Interest on income tax refunds	-	(1.54)
	Guarantee income	-	(11.66)
	Finance costs	3,896.71	5,842.35
	Operating profit before working capital changes	**1,190.28**	**(181.78)**
	Adjustments for :		
	Decrease/(Increase) in Trade receivables	(20.15)	1,053.76
	Decrease/(Increase) in Loans	(7,338.76)	(7,526.00)
	Decrease/(Increase) in Other financial assets Non current	(3.05)	86.93
	Decrease/(Increase) in Other financial assets Current	(704.23)	(142.81)
	Decrease/(Increase) in Other assets Non current	2.66	(7.84)
	Decrease/(Increase) in Other assets Current	19.17	47.20
	Increase/(Decrease) in Trade and Other payables	5.17	(1,045.38)
	Decrease/(Increase) in Other Current liabilities	(202.93)	(186.68)
	Increase/(Decrease) in Other financial and Non financial liabilities	(36.91)	708.45
	Increase/(Decrease) in Provisions	161.18	(335.66)
	Cash generated from operations	**(6,927.57)**	**(7,529.81)**
	Direct taxes paid (net of refunds)	(195.74)	(354.87)
	Net cash generated from/(used in) Operating Activities	**(7,123.30)**	**(7,884.68)**
B	**Cash flows from Investing Activities:**		
	Purchase of property, plant and equipment	(300.33)	(23.15)
	Sale of Investment in subsidiaries	-	2,235.19
	Proceeds on redemptions of bank fixed deposits	86.49	2,933.35
	Investment/Redemption - Units in Private trusts	-	0.49
	Investment in subsidiaries	(8,037.18)	-
	Sale of Treasury shares	46.63	35.63
	Interest received	173.25	938.75
	Net cash generated from / (used in) Investing Activities	**(8,031.14)**	**6,120.26**
C	**Cash flows from Financing Activities:**		
	Proceeds/(Repayment) of Borrowings (net)*	5,809.68	(6,526.03)
	Proceeds from Issue of Share warrants	-	5,000.00
	Proceeds from Preferential allotment of equity shares	-	14,971.27
	Payments towrads share issue expenses	-	(608.56)
	Payments of lease liabilities	(101.86)	(110.66)
	Finance costs	(4,606.00)	(10,509.11)
	Net cash generated from / (used in) financing activities	**1,101.82**	**2,216.91**
	Net Increase/(decrease) in cash and cash equivalents	**(14,052.63)**	**452.49**
	Cash and cash equivalents as at the beginning of the period	**14,836.70**	**789.62**
	Cash and cash equivalents as at the end of the period	**784.07**	**1,242.11**

(Notes * Net figures have been reported on account of volume of transactions.)

SHARP & TANNAN SAT CHARTERED ACCOUNTANTS RAVINDRA ANNEXE, MUMBAI-20.

CENTRUM CAPITAL LIMITED

Annexure – A

Statement on Deviation or Variation in utilization of funds raised for Preferential Issue

Name of listed entity	Centrum Capital Limited
Mode of Fund Raising	Preferential Issue of Warrants convertible into Equity Shares
Date of Raising Funds	August 01, 2025 and March 27, 2026
Amounts Raised	The Company had received Rs. 49,99,99,984.25 (Rupees Forty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Eighty Four and Paise Twenty Five Only) on August 1, 2025 i.e. 25% of the issue size in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") for allotment of 7,01,26,225 (Seven Crore One Lakh Twenty Six Thousand Two Hundred and Twenty Five Only) Warrants fully convertible into Equity Shares. The aforesaid amount raised was utilised in the quarter ended September 30, 2025 Further, the Company has received Rs. 58,28,77,500 (Rupees Fifty Eight Crore Twenty Eight Lakh Seventy Seven Thousand Five Hundred Only), on March 27, 2026, being 75% of the Issue Price received in accordance with the ICDR Regulations, for allotment of equity shares on exercise of 2,72,50,000 (Two Crores Seventy Two Lakhs Fifty Thousand) warrants into 2,72,50,000 (Two Crores Seventy Two Lakhs Fifty Thousand) equity shares having face value of Re. 1/- each, at an issue price of Rs. 28.52/- (Rupees Twenty-Eight and Fifty-Two Paise only) (including a premium of Rs. 27.52/-) each. The aforesaid amount raised was utilised in the quarter ended March 31, 2026.
Report for the quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Brickwork Ratings India Private Limited
Is there a Deviation / Variation in use of Funds Raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after Review	None
Comments of the Auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

Centrum Capital Limited Mumbai

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to Applicable Object	Remarks, if any
No Deviation / Variation						

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Centrum Capital Limited

Shailendra Apte
Chief Financial Officer

Centrum Capital Limited – Performance Highlights – Q2 FY2027

Centrum Capital Limited continued to build on its growth momentum in Q2 FY2027, with its diversified businesses delivering strong execution across fund raising, capital markets, wealth management, private credit and banking. The quarter was marked by healthy business activity and continued investments in building scalable platforms for future growth.

Financial Performance - Improving Earnings & Capital Efficiency

Standalone Performance

- Standalone Profit After Tax (PAT) stood at **Rs. 3.55 crore in Q2 FY 2027**, in line with the previous quarter, reflecting continued earnings resilience despite a challenging operating environment.
- For H1 FY 2027, the Company reported a **standalone PAT of Rs. 7.19 crore**, compared with a loss of **Rs. 49 crore in H1 FY 2026**, representing an improvement of **115% YoY**. This is largely driven by a **34% reduction YoY in financing costs** reflecting ongoing optimisation efforts.
- Standalone income **grew 6% QoQ and 65% for H1 FY 2027**, supported by stronger performance across businesses.

Consolidated Performance

- The Group reported a consolidated loss of Rs. 157 crore in Q2 FY 2027, largely in line with the previous quarter.
- Momentum across key operating franchises remains strong, and the Group expects a significantly improved performance in H2 FY 2027, supported by better operating performance across businesses.
- The Group remains focused on optimizing financing costs over the next 18-24 months, by raising funds via:
    - Monetization of Centrum Wealth;
    - RBI requisite dilution in Unity Small Finance Bank.

Unity Small Finance Bank – Sustained Growth with Improving Profitability and Asset Quality

- Gross advances grew **20% YoY to Rs. 13,240 crore**, reflecting continued traction across the Bank's diversified lending businesses, led by Digital Lending and Commercial Banking. Improved performance from Business and Inclusive Banking verticals also accelerated growth.
- Total deposits increased over **10% QoQ to Rs. 13,192 crore**, while the CASA ratio remained healthy at 21%, reflecting continued strengthening of the liability franchise.

- Cost of deposits improved significantly to **7.44% from 8.29% a year ago**, contributing to a sharp expansion in **NIMs to 8.45% from 7.15%.**
- **NII grew over 19% YoY**, supported by sustained loan book growth and a lower cost of funds.
- Credit costs, net of recoveries, **declined 47% YoY**, reflecting disciplined underwriting, stronger collection efficiency and prudent risk management.
- The credit card franchise continued to scale rapidly, with cards in force nearing **5 lakh** as of 30 September 2026, representing **growth of over 40%** during the quarter.
- The Bank maintained a strong capital and liquidity position, with a **CRAR of approximately 23%** and **LCR of 154%,** providing a solid foundation to support future growth while remaining well above regulatory requirements.

Modulus Alternatives – Fundraising Momentum and Consistent Portfolio Performance

- **India Credit Opportunities Fund III —** Our third private credit fund, with a target corpus of Rs 2,000 crore (including greenshoe option), **achieved its First Close in August 2026**, with strong participation from marquee institutional investors, family offices, and UHNIs, reflecting sustained investor confidence in India's performing private credit opportunity. Following the First Close, the Fund has commenced capital deployment — concluding its first investment, a senior secured debt investment in a mid-market company. The fundraise is progressing well and we continue to engage with institutional and high-net-worth investors.
- **India Credit Opportunities Fund II** continues to deliver resilient performance despite ongoing macroeconomic and market uncertainty. We remain focused on achieving a **gross IRR of 16%+,** supported by a diversified portfolio of senior secured, collateral-backed credit investments. Our disciplined underwriting, strong structural protections, and active portfolio monitoring have helped preserve returns across market cycles. This is reflected in our track record, with 6 of the 7 exits completed to date occurring ahead of scheduled maturity. During the quarter, the Fund made one new investment, taking total investments to 18, of which 7 have been fully exited.

Investment Banking – Strong Deal Momentum

- **Debt Structuring & Advisory -** The business continued to strengthen its execution pipeline, securing mandates **exceeding Rs 3,600 crore** across sectors such as Power & Energy transition, Renewables, Steel, Pharmaceuticals, Real estate, Hotels and Financial services. The pipeline spans project finance, refinancing, acquisition financing and special situations, with several transactions expected to reach closure over Q3 and Q4 FY 2027.

- **Equity Capital Markets -** The business delivered another quarter of strong execution, successfully completing the IPO of Pranav Construction Limited with a subscription of over 126 times. It remains well positioned with a **pipeline of 16 mandates** across IPOs, M&A, private equity and capital raising transactions. Spanning sectors such as electric mobility, energy storage, financial services and infrastructure, the pipeline reflects strong client engagement and continued demand for advisory and capital market solutions.
- **Infrastructure Advisory -** The business continued to build execution momentum during the quarter, completing the sale of two National Highways assets in a transaction **valued at approximately Rs 1,200 crore** (Enterprise Value). The team also progressed a mezzanine financing mandate for a solar PV manufacturing company to definitive documentation with a leading Swiss impact investor, with completion expected in Q3 FY2027. New mandates secured across highways, renewable energy and energy transition sectors further strengthened the advisory pipeline and position the business for continued growth.

Retail Broking – Enhancing the Digital Investment Platform

- The business continued its strong growth momentum during the quarter, with the client **base growing 20% sequentially**. The 3-in-1 franchise remained a key growth driver, with accounts sourced through partnerships with Unity Small Finance Bank and Bandhan Bank **increasing 55% sequentially**, underscoring the scalability of the bancassurance-led distribution model.
- The company entered into a strategic partnership with a leading NBFC to provide demat and broking services for a fully digital IPO financing offering. To support the anticipated increase in client volumes, technology infrastructure and operational capabilities were further strengthened, positioning the platform for scalable growth.
- The launch of black-box algorithmic trading strategies, offering access to over 90 investment strategies across equities, ETFs and F&O, further enhances the company's technology-led investment platform and product suite.

Institutional Equities – Expanding Franchise with Strong Execution Growth

- Business income for H1 FY27 grew **14% YoY**, supported by growth across both brokerage and fee-based revenues, reflecting the increasing diversification of the revenue mix. Improved operating leverage and a higher contribution from non-broking income drove a **38% YoY increase in gross profit**, while **PAT more than doubled**, highlighting the strength of the business model and execution focus.

- The business strengthened its capital markets franchise by successfully executing **three IPOs and one corporate fund-raising transaction** during H1 FY2027, while continuing to build a healthy pipeline across IPOs, QIPs, structured debt and private placement mandates.
- Institutional engagement remained strong during the quarter, with **18 corporate access events and 260+ client meetings**, reinforcing relationships with institutional investors and listed companies.
- The business continued to build a healthy pipeline across IPOs, QIPs, structured debt and private placement mandates. The focus remains on increasing wallet share, expanding institutional relationships, scaling the F&O franchise and leveraging research, technology and AI-led capabilities to enhance productivity and drive scalable growth.

Centrum Wealth – Deepening Client Franchise

- The Wealth Management business continues to build scale through stronger client acquisition, deeper share of wallet and the increasing productivity of its maturing branch network. Our advisory platform remains well aligned to client preferences, with rising demand for hybrid, debt and structured solutions supported by specialised expertise and technology-enabled engagement. Investments in technology are enhancing client experience, advisory consistency and governance standards, while improving relationship manager effectiveness.
- During the quarter, Centrum Wealth was recognised as the Best Wealth Manager for Client Services – India at the PWM & The Banker Global Private Banking Awards 2026.

Looking Ahead

With strong momentum across its core businesses, Centrum is well positioned to capitalise on emerging opportunities. The Group remains focused on expanding client relationships, enhancing productivity through technology, and delivering profitable growth while maintaining a disciplined approach to risk and capital allocation.

Disclaimer *- The "Performance Highlights" portion of this Outcome of the Board Meeting held on November 13, 2026, contain statements about expected future events, financial and operating results of the businesses, which are forward-looking. By their nature, forward-looking statements require the businesses to make assumptions and are subject to inherent risks and uncertainties. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results, and events to differ from those expressed in the forward-looking statements. Accordingly, this portion is subject to the disclaimer and qualified in its entirety by the assumptions and qualifications.*