

CO:MBD:2015-16

12th May, 2015

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot No.C/1, 'G' Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051

Fax No: 6641 8124 /25 / 26
2659 8237 / 38
2659 8348

Dear Sir/Madam,

**Sub : Clause 41: Audited Financial Results for the Quarter &
Financial Year ended 31st March 2015**

Please refer to our letter no. CO:MBD:2015-16:77 dated 30th April, 2015 read with our letter no. CO:MBD:2015-16:159 dated 6th May, 2015 informing thereby that a Meeting of the Board of Directors of the Bank is scheduled to be held at Mumbai on Tuesday, May 12, 2015, *inter-alia* to consider and take on record the audited financial results of the Bank for the quarter and financial year ended 31st March 2015.

Further to our said letter, pursuant to Clause 41 of the Listing Agreement, we enclose herewith copy of Audited Financial Results of the Bank for the quarter and financial year ended 31st March, 2015 approved at the meeting of the Board of Directors of the Bank held today. The results are also being published in Newspapers as per requirement of the Listing Agreement.

Further at the abovesaid meeting, the Board of Directors have recommended Dividend of Rs. 0.50 Per Equity Share of Rs. 10/- each (i.e. @5% on the Equity Share Capital) for the financial year 2014-15.

Please take the above on record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA



ANAND KUMAR DAS
ASSTT GENERAL MANAGER-MBD/
COMPANY SECRETARY



CENTRAL BANK OF INDIA

SEGMENT REPORT FOR THE QUARTER / YEAR ENDED MARCH 31, 2015

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			Year ended	
		Audited	Reviewed	Audited	Audited	Audited
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
a.	Segment Revenue					
	1. Treasury Operations	198,849	196,009	179,575	737,564	632,329
	2. Retail Banking Operations	206,977	194,597	173,891	781,240	692,197
	3. Wholesale Banking Operations	326,325	312,664	342,701	1,311,497	1,309,400
	4. Other Banking Operations	0	0	0	0	0
	5. Unallocated	0	0	0	0	1,087
	Total	732,151	703,270	696,167	2,830,301	2,635,013
b.	Segment Results					
	1. Treasury Operations	43,234	16,829	14,469	82,461	30,788
	2. Retail Banking Operations	4,067	10,549	9,541	23,956	85,608
	3. Wholesale Banking Operations	(18,262)	(8,073)	7,440	(5,228)	(204,852)
	4. Other Banking Operations	0	0	0	0	0
	5. Unallocated	(2,996)	(3,038)	(2,979)	(12,150)	(10,997)
	Total	26,043	16,267	28,471	89,039	(99,453)
c.	Income Tax	8,615	2,502	12,229	28,394	26,831
d.	Net Profit	17,428	13,765	16,242	60,645	(126,284)
	Other Information:					
e.	Segment Assets					
	1. Treasury Operations	10,973,617	10,378,611	10,082,038	10,973,617	10,082,038
	2. Retail Banking Operations	7,674,476	7,370,675	6,554,889	7,674,476	6,554,889
	3. Wholesale Banking Operations	12,099,718	11,842,644	11,874,913	12,099,718	11,874,913
	4. Other Banking Operations	0	0	0	0	0
	5. Unallocated Assets	446,239	453,465	437,782	446,239	437,782
	Total	31,194,050	30,045,395	28,949,622	31,194,050	28,949,622
f.	Segment Liabilities					
	1. Treasury Operations	10,991,682	10,400,698	10,108,113	10,991,682	10,108,113
	2. Retail Banking Operations	7,154,214	6,872,620	6,118,553	7,154,214	6,118,553
	3. Wholesale Banking Operations	11,279,464	11,042,406	11,084,441	11,279,464	11,084,441
	4. Other Banking Operations	0	0	0	0	0
	5. Unallocated Liabilities	11,001	51,388	59,660	11,001	59,660
	Capital Employed	1,757,689	1,678,283	1,578,855	1,757,689	1,578,855
	Total	31,194,050	30,045,395	28,949,622	31,194,050	28,949,622

* Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible & figures have been regrouped wherever considered necessary to conform to current year classification.


R.C. LODHA
Executive Director

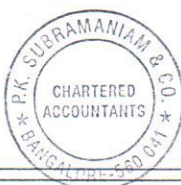

B.K. DIVAKARA
Executive Director


R.K. GOYAL
Executive Director


RAJEEV RISHI
Chairman & Managing Director

Place: Mumbai

Date: May 12, 2015



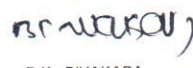
CENTRAL BANK OF INDIA

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2015

[₹ in lacs]

	Particulars	Quarter ended			Year ended	Year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	676,959	652,397	636,921	2,640,878	2,442,755
a)	Interest/ discount on advances/ Bills	487,612	483,684	474,352	1,951,728	1,861,999
b)	Income on Investments	173,845	167,250	160,633	670,706	576,385
c)	Interest on balances with Reserve Bank of India and other inter	204	1,463	1,936	3,146	3,284
d)	Others	15,298	-	-	15,298	1,087
2	Other Income	55,191	50,873	59,246	189,423	192,258
3	Total Income (1+2)	732,150	703,270	696,167	2,830,301	2,635,013
4	Interest Expended	484,796	484,761	465,421	1,916,171	1,793,316
5	Operating Expenses (i)+(ii)	159,592	132,345	148,041	558,218	517,893
i)	Employees cost	108,205	92,217	103,734	382,494	353,701
ii)	Other Operating Expenses	51,387	40,128	44,307	175,724	164,192
6	Total Expenditure (4+5) excluding provisions and contingencies	644,388	617,106	613,462	2,474,389	2,311,209
7	Operating Profit before Provisions and contingencies (3-6)	87,762	86,164	82,705	355,912	323,804
8	Provisions (other than tax) and Contingencies	61,717	69,897	54,233	266,872	423,257
9	Exceptional Items (Reversal of earlier year's tax provision)	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7-8-9)	26,045	16,267	28,472	89,040	(99,453)
11	Tax expense	8,616	2,502	12,228	28,395	26,831
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	17,429	13,765	16,244	60,645	(126,284)
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (12-13)	17,429	13,765	16,244	60,645	(126,284)
15	Paid up equity share capital (Face Value of the Share Rs.10/-)	165,827	142,151	135,044	165,827	135,044
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	1,398,448	-	1,098,100	1,398,448	1,098,100
17	Analytical Ratios :					
i)	Percentage of shares held by Government of India	81.46%	84.20%	88.63%	81.46%	88.63%
ii)	Capital Adequacy Ratio					
	As per Basel -II	11.89	11.27	11.96	11.89	11.96
	As per Basel -III	10.90	10.20	9.87	10.90	9.87
iii)	Earnings Per share (EPS) (Not annualised) (in Rs.)					
a)	Basic and diluted EPS before Extraordinary items	1.15	0.66	1.20	4.27	(11.10)
b)	Basic and diluted EPS after Extraordinary items	1.15	0.66	1.20	4.27	(11.10)
iv)	NPA Ratios :					
a)	i) Gross NPA	1,187,306	1,179,250	1,150,001	1,187,306	1,150,001
	ii) Net NPA	680,745	657,711	664,856	680,745	664,856
b)	i) % of Gross NPA	6.09	6.20	6.27	6.09	6.27
	ii) % of Net NPA	3.61	3.58	3.75	3.61	3.75
c)	Return on Assets (Annualised) %	0.24	0.19	0.23	0.21	(0.47)
18	Public Shareholding :					
-	No. of shares	307,445,743	224,555,743	153,479,990	307,445,743	153,479,990
-	Percentage of shareholding	18.54%	15.80%	11.37%	18.54%	11.37%
19	Promoters & Promoter Group Shareholding					
a)	Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a percentage of total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered					
	Number of Shares	1,350,827,438	1,196,959,325	1,196,959,325	1,350,827,438	1,196,959,325
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a percentage of total share capital of the Bank)	81.46%	84.20%	88.63%	81.46%	88.63%


R.C. CHOPRA
EXECUTIVE DIRECTOR


B.K. DIVAKARA
EXECUTIVE DIRECTOR


R.K. GOYAL
EXECUTIVE DIRECTOR


RAJEEV RISHI
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : May 12, 2015

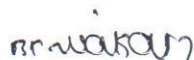


CENTRAL BANK OF INDIA
STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(Rs. in Lacs)	
	As at 31.03.2015 Audited	As at 31.03.2014 Audited
CAPITAL & LIABILITIES		
Capital	165,827.32	296,743.93
Reserves and Surplus	1,579,863.91	1,282,111.83
Deposits	25,557,239.49	24,006,898.87
Borrowings	2,597,413.35	2,207,977.60
Other Liabilities and Provisions	1,293,705.81	1,155,890.21
TOTAL	31,194,049.88	28,949,622.44
ASSETS		
Cash and Balances with Reserve Bank of India	1,411,484.87	1,192,662.93
Balances with Banks and Money at Call and Short Notice	69,543.43	45,140.37
Investments	9,547,391.83	8,613,513.99
Advances	18,847,753.25	17,731,517.17
Fixed Assets	283,316.15	280,438.93
Other Assets	1,034,560.35	1,086,349.05
TOTAL	31,194,049.88	28,949,622.44


R.C. LODHA

EXECUTIVE DIRECTOR


B.K. DIVAKARA

EXECUTIVE DIRECTOR


R. K. GOYAL

EXECUTIVE DIRECTOR


RAJEEV RISHI

CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date: May 12, 2015





**NOTES ON ACCOUNTS FORMING PART OF
AUDITED FINANCIAL RESULTS
FOR THE QUARTER/ YEAR ENDED MARCH 31, 2015.**

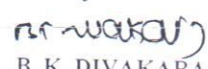
1. The above Financial Results have been approved by the Board of Directors of the Bank at its meeting held on May 12, 2015.
2. There has been no change in the accounting policies followed during the quarter/year ended March 31, 2015 as compared to those followed in the preceding financial year ended March 31, 2014.
3. The Financial Results for the quarter/ year ended March 31, 2015 have been arrived at after considering provision for Non-Performing Assets, Standard Assets, Investment Depreciation as per Prudential Norms issued by the Reserve Bank of India and other usual and necessary Provisions.
4. During the year, the Bank has issued 30,78,33,866 Equity Share of Rs.10/- each on preferential basis in accordance with the regulation 76(1) of SEBI (issue of Capital and disclosure requirement) Regulations 2009, as detailed below:
 - Equity share of 7,10,75,753 to Life Insurance Corporation of India (LIC) at a premium of Rs. 71.83 per share on 1st August, 2014
 - Equity share of 8,28,90,000 to Life Insurance Corporation of India (LIC) at a premium of Rs. 65.55 per share on 1st January, 2015
 - Equity share of 15,38,68,113 to Government of India at a premium of Rs. 95.09 per share on 24th March, 2015
5. In accordance with circular DBOD.No.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, issued by the Reserve Bank of India, the Bank has opted to amortise the additional liability on account of re-opening of Pension option for existing employees who have not opted for pension earlier, as well as the liability on enhancement in Gratuity limit, over a period of five years beginning with the financial year ended March 31, 2011. Accordingly, out of the unamortized amount of Rs.295.39 crore as on 01.04.2014, the Bank has fully amortised Rs.239.99 crore for Pension and Rs.55.40 crore for Gratuity being the balance amount during the year ended March 31, 2015.

6. The Provisioning Coverage Ratio (PCR) of the Bank is 55.16%.
7. In terms of Reserve Bank of India circular No.DBOD..BP.BC.2/21.06.201/2013-14 dated July 1, 2013, banks are required to make Pillar 3 disclosures under Basel III Capital Regulations. The disclosures shall be made available on the bank's website www.centralbankofindia.co.in along with publication of the results.
8. The Bank has recognized Treasury operations, Corporate/ Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.
9. Status of Investors' Complaints:

Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on March 31, 2015
NIL	22	22	NIL

10. Figures of the previous year have been regrouped/ reclassified wherever considered necessary to confirm to current year's classification.


R.C. LODHA
EXECUTIVE DIRECTOR


B. K. DIVAKARA
EXECUTIVE DIRECTOR


R. K. GOYAL
EXECUTIVE DIRECTOR


RAJEEV RISHI
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : May 12, 2015.

KUMAR CHOPRA & ASSOCIATES B-12 (Ground Floor) Kalindi Colony, Near Maharani Bagh, New Delhi- 110065	P K SUBRAMANIAM & CO 11-5-23, Kartik Complex Above Vijaya Bank, Bresthwarpet Raichur- 584101, Karnataka	DOOGAR & ASSOCIATES 13, Community Centre, East of Kailash, New Delhi - 110065
N SARKAR & CO 21 Prafulla Sarkar Street 2nd floor Kolkata- 700072, West Bengal	B N MISRA & CO S-29 , Maitri Vihar, Phase – II In front of Satyam Development Centre Bhubaneswar- 751023 Orissa	CHANDABHOY & JASSOOBHOY 208, Phoenix House, A wing, 462, Senapati Bapat Marg, Lower Parel, Mumbai-400013 Maharashtra

INDEPENDENT AUDITORS' REPORT

To
The President of India

Report On The Financial Statements

1. We have audited the accompanying financial statements of Central Bank of India as at March 31, 2015 which comprise the Balance Sheet as at March 31, 2015 and Profit and Loss Account and Cash Flow Statement for the year then ended and a summary of significant Accounting Policies and other explanatory information. Incorporated in these financial statements are the returns of 20 Branches, 37 Regional Offices audited by us out of a total of 4689 branches, 80 Regional Offices, and 1819 branches audited by other branch auditors. Also incorporated in the Balance Sheet and Profit and Loss Account are the returns of 2850 branches, 43 Regional Offices which have not been subjected to audit. The unaudited branches account for 9.97% of advances, 30.75% of deposits, 6.69% of interest income and 24.37% of interest expense. The branches audited by us and those audited by other auditors have been selected by Bank in accordance with the guidelines issued by the Reserve Bank of India.

Management's Responsibility for the Financial Statements

2. Management of the Bank is responsible for the preparation of these financial statements that give true and fair view of the financial position and financial performance of the Bank in accordance with Banking Regulation Act, 1949 and complying with Reserve Bank of India Guidelines issued from time to time. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that are free from material misstatements, whether due to fraud or error.



Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgement including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, as shown by the books of the bank, and to the best of our information and according to the explanations given to us, we report that:
 - i. The Balance Sheet read with the Significant Accounting Policies and Notes thereon, is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of state of affairs of the Bank as at March 31, 2015, in conformity with accounting principles generally accepted in India.
 - ii. The Profit and Loss Account, read with the Significant Accounting Policies and Notes thereon shows a true balance of Profit, in conformity with accounting principles generally accepted in India, for the year covered by the account; and
 - iii. The Cash Flow Statement gives a true and fair view of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms 'A' & 'B' respectively of the Third Schedule to the Banking Regulation Act, 1949.



8. Subject to the limitations of the audit indicated in paragraphs 1 to 5 above and as required by the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970 and subject also to the limitations of disclosure required therein, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit and have found them to be satisfactory.
- b) The transactions of the Bank which have come to our notice have been within the powers of the Bank.
- c) The returns received from the Offices and Branches of the Bank, as supplemented with the information furnished by the Management, have been found adequate for the purposes of our audit.

9. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement comply with the applicable Accounting Standards.

<p>For KUMAR CHOPRA & ASSOCIATES CHARTERED ACCOUNTANTS F.R. No.000131N</p> <p><i>[Signature]</i> (CA R.K.AGGARWAL) PARTNER M.No.081510</p> <p><i>[Stamp: KUMAR CHOPRA & ASSOCIATES, 6-12(G.F.) KALINDI COLONY NEW DELHI 110055, Chartered Accountants]</i></p>	<p>For P.K. SUBRAMANIAM & CO CHARTERED ACCOUNTANTS F.R. No.004135S</p> <p><i>[Signature]</i> (CA SRIGOPAL INNANI) PARTNER M.No.210087</p> <p><i>[Stamp: P.K. SUBRAMANIAM & CO., CHARTERED ACCOUNTANTS, BANGALORE-560 041]</i></p>	<p>For DOOGAR & ASSOCIATES CHARTERED ACCOUNTANTS F.R. No.000561N</p> <p><i>[Signature]</i> (CA MUKESH GOYAL) PARTNER M.No.081810</p>
<p>For N.SARKAR & CO CHARTERED ACCOUNTANTS F.R. No.301075E</p> <p><i>[Signature]</i> (CA M.RAY) PARTNER M.No.012940</p> <p><i>[Stamp: N. SARKAR & CO, Kolkata, Chartered Accountants]</i></p>	<p>For B. N. MISRA & CO. CHARTERED ACCOUNTANTS F.R. No.321095E</p> <p><i>[Signature]</i> (CA B.N.MISRA) PARTNER M.No083927</p> <p><i>[Stamp: B. N. MISRA & CO., CHARTERED ACCOUNTANTS, BHUPAL NAGAR, BHUBANESHWAR]</i></p>	<p>For CHANDABHOY & JASSOOBHOY CHARTERED ACCOUNTANTS F.R. No.101647W</p> <p><i>[Signature]</i> (CA AMBESH A. DAVE) PARTNER M.No.049289</p> <p><i>[Stamp: CHANDABHOY & JASSOOBHOY, PHOENIX HOUSE, LOWER PAREL, MUMBAI-13, CHARTERED ACCOUNTANTS]</i></p>

Place : Mumbai

Date : May 12, 2015.

FORM A

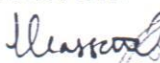
Covering Letter of the annual audit report to be filed with the stock exchanges

1	Name of the company/ Body Corporate	Central Bank of India
2	Annual financial statements for the year ended	31 st March 2015
3	Type of Audit Observation	Un-qualified
4	Frequency of observation	Not Applicable


(**B.K. SINGAL**)
GENERAL MANAGER & CFO


(**RAJEEV RISHI**)
CHAIRMAN & MANAGING DIRECTOR & CEO

For **KUMAR CHOPRA & ASSOCIATES**
CHARTERED ACCOUNTANTS
F.R. No.000131N


(**CA R.K. AGGARWAL**)
PARTNER
M.No.081510



For **P.K. SUBRAMANIAM & CO**
CHARTERED ACCOUNTANTS
F.R. No.004135S


(**CA SRIGOPAL N. NAND**)
PARTNER
M.No.210087



For **DOOGAR & ASSOCIATES**
CHARTERED ACCOUNTANTS
F.R. No.000561N


(**CA MUKESH GOYAL**)
PARTNER
M.No. 081810



For **N.SARKAR & CO**
CHARTERED ACCOUNTANTS
F.R. No.301075E


(**CA N. SARKAR**)
PARTNER
M.No.012940



For **B. N. MISRA & CO.**
CHARTERED ACCOUNTANTS
F.R. No.321095E


(**CA B.N. MISRA**)
PARTNER
M.No.083927



For **CHANDABHOY & JASSOOBHOY**
CHARTERED ACCOUNTANTS
F.R. No.101647W


(**CA AMBESH A. DAVE**)
PARTNER
M.No.049289



(**KRISHAN SETHI**)
DIRECTOR AND CHAIRMAN OF AUDIT COMMITTEE

Place : Mumbai
Date : May12, 2015