CO:MBD:2013-14:665

February 06, 2014

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot No.C/1, 'G' Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051

Fax No: 6641 8124 /25 / 26
2659 8237 / 38
2659 8348

Dear Sirs,

**Sub : Central Bank of India's Equity Shares**
**(Scrip Symbol/Code: CENTRALBK)**
**Clause 41: Unaudited Financial Results for the 3rd Quarter ended 31st December 2013**

Please refer to our letter no. CO:MBD:2013-14:634 dated 23rd January 2014 informing thereby that a Meeting of the Board of Directors of the Bank is scheduled to be held at Mumbai on Thursday, February 06, 2014, *inter-alia* to consider and take on record the unaudited financial results of the Bank for the third quarter / 9 months ended 31st December 2013.

Further to our said letter, pursuant to Clause 41 of the Listing Agreement, we enclose herewith copy of Unaudited Financial Results of the Bank for the third quarter / 9 months ended 31st December 2013 approved at the meeting of the Board of Directors of the Bank held today.

The results are also being published in Newspapers as per requirement of the Listing Agreement.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA

ANAND KUMAR DAS
ASSTT GENERAL MANAGER-MBD/
COMPANY SECRETARY

CENTRAL BANK OF INDIA
MERCHANT BANKING DIVN.
C.O.

# *CENTRAL BANK OF INDIA*

## REVIEWED FINANCIAL RESULTS
## FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2013

[ ₹ in lacs ]

| | Particulars | Quarter ended | | | Nine Months Ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | Reviewed | Reviewed | Reviewed | Reviewed | Reviewed | Audited |
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| 1 | Interest earned (a)+(b)+(c)+(d) | 635391 | 585886 | 546196 | 1805834 | 1609315 | 2186065 |
| a) | Interest/ discount on advances/ Bills | 485965 | 444089 | 422397 | 1387647 | 1254823 | 1692253 |
| b) | Income on Investments | 148532 | 141448 | 120982 | 415752 | 349563 | 477866 |
| c) | Interest on balances with Reserve Bank of India and other inter bank | 13 | 349 | 2817 | 1348 | 3739 | 7869 |
| d) | Others | 881 | 0 | 0 | 1087 | 1190 | 8077 |
| 2 | Other Income | 35459 | 37765 | 35685 | 133012 | 103126 | 166733 |
| 3 | Total Income (1+2) | 670850 | 623651 | 581881 | 1938846 | 1712441 | 2352798 |
| 4 | Interest Expended | 454634 | 442506 | 405229 | 1327895 | 1188997 | 1612308 |
| 5 | Operating Expenses (i)+(ii) | 129317 | 127002 | 98763 | 369852 | 284634 | 423233 |
| i) | Employees cost | 86637 | 83267 | 66538 | 249967 | 192646 | 289155 |
| ii) | Other Operating Expenses | 42680 | 43735 | 32225 | 119885 | 91988 | 134078 |
| 6 | Total Expenditure (4+5) excluding provisions and contingencies | 583951 | 569508 | 503992 | 1697747 | 1473631 | 2035541 |
| 7 | Operating Profit before Provisions and contingencies (3-6) | 86899 | 54143 | 77889 | 241099 | 238810 | 317257 |
| 8 | Provisions (other than tax) and Contingencies | 65789 | 204909 | 62767 | 369024 | 140773 | 185281 |
| 9 | Exceptional Items(Reversal of earlier year'stax provision) | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 | Profit (+)/ Loss (-) from Ordinary Activities before Tax (7-8-9) | 21110 | -150766 | 15122 | -127925 | 98037 | 131976 |
| 11 | Tax expense | 14957 | 108 | -2872 | 14603 | 13456 | 30480 |
| 12 | Net Profit(+) / Loss (-) from Ordinary Activities after tax (10-11) | 6153 | -150874 | 17994 | -142528 | 84581 | 101496 |
| 13 | Extraordinary items (net of tax expense) | 0 | 0 | 0 | 0 | 0 | 0 |
| 14 | Net Profit (+)/ Loss (-) for the period (12-13) | 6153 | -150874 | 17994 | -142528 | 84581 | 101496 |
| 15 | Paid up equity share capital (Face Value of the Share Rs.10/-). | 135044 | 104458 | 73611 | 135044 | 73611 | 104458 |
| 16 | Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year). | 1078369 | 1078369 | 820145 | 1078369 | 820145 | 1078369 |
| 17 | Analytical Ratios : | | | | | | |
| i) | Percentage of shares held by Government of India | 88.63 | 85.31 | 79.15 | 88.63 | 79.15 | 85.31 |
| ii) | Capital Adequacy Ratio | | | | | | |
| | As per Basel -II | 12.28 | 11.41 | 10.75 | 12.28 | 10.75 | 11.49 |
| | As per Basel -III | 11.02 | 10.15 | NA | 11.02 | NA | NA |
| iii) | Earnings Per share (EPS) (Not annualised) | | | | | | |
| a) | Basic and diluted EPS before Extraordinary items | 0.18 | -14.44 | 1.85 | -14.51 | 9.69 | 11.24 |
| b) | Basic and diluted EPS after Extraordinary items | 0.18 | -14.44 | 1.85 | -14.51 | 9.69 | 11.24 |
| iv) | NPA Ratios : | | | | | | |
| a) | i) Gross NPA | 1159870 | 1156303 | 893847 | 1159870 | 893847 | 845618 |
| | ii) Net NPA | 637719 | 651156 | 586362 | 637719 | 586362 | 498755 |
| b) | i) % of Gross NPA | 6.48 | 6.47 | 5.64 | 6.48 | 5.64 | 4.80 |
| | ii) % of Net NPA | 3.69 | 3.77 | 3.79 | 3.69 | 3.79 | 2.90 |
| c) | Return on Assets | 0.09 | -2.30 | 0.31 | -0.73 | 0.50 | 0.44 |
| 18 | Public Shareholding : | | | | | | |
| - | No. of shares | 153479990 | 153479990 | 153479990 | 153479990 | 153479990 | 153479990 |
| - | Percentage of shareholding | 11.37 | 14.69 | 20.85 | 11.37 | 20.85 | 14.69 |
| 19 | Promoters & Promoter Group Shareholding | | | | | | |
| a) | Pledged/Encumbered | Nil | Nil | Nil | Nil | Nil | Nil |
| | Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of shares (as a percentage of total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of shares (as a percentage of total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil |
| b) | Non-encumbered | | | | | | |
| | Number of Shares | 1196959325 | 891096964 | 582635426 | 1196959325 | 582635426 | 891096964 |
| | Percentage of shares (as a percentage of total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | Percentage of shares (as a percentage of total share capital of the Bank) | 88.63 | 85.31 | 79.15 | 88.63 | 79.15 | 85.31 |

B.K. DIVAKARA
EXECUTIVE DIRECTOR

ANIMESH CHAUHAN
EXECUTIVE DIRECTOR

R.K. GOYAL
EXECUTIVE DIRECTOR

RAJEEV RISHI
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date : February 6, 2014

# CENTRAL BANK OF INDIA

## SEGMENT REPORT FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2013

(Rs in Lacs)

| Sl. No. | Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | Reviewed | Reviewed | Reviewed | Reviewed | Reviewed | Audited |
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| a. | Segment Revenue | | | | | | |
| | 1. Treasury Operations | 157161 | 136424 | 134505 | 452754 | 383239 | 518880 |
| | 2. Retail Banking Operations | 174575 | 169198 | 141949 | 498997 | 412657 | 581699 |
| | 3. Wholesale Banking Operations | 338233 | 318028 | 305427 | 986008 | 915355 | 1244142 |
| | 4. Other Banking Operations | 0 | 0 | 0 | 0 | 0 | 0 |
| | 5. Unallocated | 881 | 1 | 0 | 1087 | 1190 | 8077 |
| | Total | 670850 | 623651 | 581881 | 1938846 | 1712441 | 2352798 |
| b. | Segment Results | | | | | | |
| | 1. Treasury Operations | 7583 | 19144 | 13057 | 50363 | 70030 | 32643 |
| | 2. Retail Banking Operations | 26702 | 12718 | 22595 | 63814 | 54183 | 90260 |
| | 3. Wholesale Banking Operations | 51733 | 22280 | 42237 | 125835 | 113407 | 186277 |
| | 4. Other Banking Operations | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 86018 | 54142 | 77889 | 240012 | 237620 | 309180 |
| c. | Unallocated Income/ (Expenses ) | 881 | 1 | 0 | 1087 | 1190 | 8077 |
| d. | Operating Profit | 86899 | 54143 | 77889 | 241099 | 238810 | 317257 |
| e. | Provisions & Contingencies | 65789 | 204909 | 62767 | 369024 | 140773 | 185281 |
| f. | Income Tax | 14957 | 108 | (2872) | 14603 | 13456 | 30480 |
| g. | Net Profit | 6153 | (150874) | 17994 | (142528) | 84581 | 101496 |
| h. | Other Information | | | | | | |
| i. | Segment Assets | | | | | | |
| | 1. Treasury Operations | 3955618 | 3506572 | 2677057 | 3955618 | 2677057 | 3730628 |
| | 2. Retail Banking Operations | 8053849 | 7734117 | 6807656 | 8053849 | 6807656 | 7255991 |
| | 3. Wholesale Banking Operations | 15604005 | 15442782 | 15010714 | 15604005 | 15010714 | 15616988 |
| | 4. Other Banking Operations | 0 | 0 | 0 | 0 | 0 | 0 |
| | 5. Unallocated Assets | 265883 | 250785 | 250433 | 265883 | 250433 | 209347 |
| | Total | 27879355 | 26934256 | 24745860 | 27879355 | 24745860 | 26812954 |
| j. | Segment Liabilities | | | | | | |
| | 1. Treasury Operations | 3992138 | 3542152 | 2687746 | 3992138 | 2687746 | 3736412 |
| | 2. Retail Banking Operations | 7584803 | 7336508 | 6459917 | 7584803 | 6459917 | 6809339 |
| | 3. Wholesale Banking Operations | 14695247 | 14648831 | 14244945 | 14695247 | 14244945 | 14657683 |
| | 4. Other Banking Operations | 0 | 0 | 0 | 0 | 0 | 0 |
| | 5. Unallocated Liabilities | 1607167 | 1406765 | 1353252 | 1607167 | 1353252 | 1609520 |
| | Total | 27879355 | 26934256 | 24745860 | 27879355 | 24745860 | 26812954 |

* Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible & figures have been regrouped wherever considered necessary to conform to current years classification.

| B.K. DIVAKARA | ANIMESH CHAUHAN | R.K. GOYAL | RAJEEV RISHI |
|---|---|---|---|
| Executive Director | Executive Director | Executive Director | Chairman & Managing Director |

Place: Mumbai
Date: Feb 06, 2014

सेण्ट्रल बैंक ऑफ़ इंडिया
Central Bank of India
1911 से सेन्ट्रल आपके लिए CENTRAL TO YOU SINCE 1911

# NOTES ON ACCOUNTS FORMING PART OF REVIEWED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS PERIOD ENDED DECEMBER 31, 2013

1. The financial results for the quarter/nine months period ended 31st December 2013 have been prepared following the same accounting policies as those followed in the annual financial statements for the year ended March 31, 2013 except that w.e.f 01/07/2013 recovery in NPA accounts is now first appropriated towards principal as against interest income earlier. The impact on financial results due to this change is that interest income for the quarter and for nine months period ended 31.12.2013 is approximately less by Rs.42.86 crore and Rs.86.52 crore respectively. Consequently Gross NPA as on 31.12.2013 are less by Rs. 86.52 crore.

2. The above financial results have been subjected to a "Limited Review" by the Statutory Central Auditors of the Bank and have been approved by the Board of Directors at its meeting held on February 6, 2014.

3. The Financial Results for the quarter/nine months period ended December 31, 2013 have been arrived at after considering extant guidelines of Reserve Bank of India (RBI) on prudential norms for Income Recognition, Asset Classification and Provisioning on Advances/ Investments. Provision for Depreciation on Fixed Assets has been made on proportionate basis. Employee benefits, provision for taxes and other necessary provisions have been provided on estimated basis.

4. In accordance with circular No. DBOD No. BP.BC.80/21.04.018/2010-11, dated 09-02-2011, issued by Reserve Bank of India, the Bank has opted to amortise the additional liability on account of re-opening of Pension option for existing employees who have not opted for pension earlier, as well as the enhancement in the Gratuity limit over a period of five years beginning with the financial year ended 31st March 2011. Accordingly, out of the unamortized amount the Bank has amortised ₹ 59.99 crore for Pension and ₹ 13.85 crore for Gratuity being proportionate amount for the quarter ended December 31, 2013. The balance amount of ₹ 299.98 crore for Pension and ₹69.25 crore for Gratuity will be amortised in future periods.

5. In terms of the RBI Circular DBOD.BPBC.No 41/21.04.141/2013-14 dated August 23, 2013 on "investment – Classification, Valuation and Provisioning", the Bank has provided depreciation amounting to ₹ 49.07 crore on the AFS/HFT investments during the current quarter of December 2013 and balance amount of ₹ 49.06 crore will be provided in the subsequent quarter, if required.

6. During the quarter, the bank has issued 30,58,62,361 Equity Shares of Rs.10/- each to Government of India at a price of Rs. 58.85 per share, on preferential basis in accordance with the regulation 76(1) of SEBI (Issue of Capital and disclosure requirements) Reglations, 2009.

7. Banks are required to compute Capital Adequacy Ratio under Basel III Capital Regulations from the quarter ended June 30, 2013. Accordingly, corresponding details of previous periods are not available.

   In accordance with RBI circular DBOD.No. BP.BC.2.21.6.201/2013-14 dated 1st July 2013, Banks are required to make half yearly pillar 3 disclosures under Basel III capital requirements with effect from September 30, 2013. The disclosures are being made on our web-site www.centralbankofindia.co.in. The disclosures have not been subjected to limited review by the Statutory Auditors of the Bank.

8. The Bank has recognized Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.

9. Status of Investors' Complaints :

| Complaints at the beginning of the Quarter | Received during the Quarter | Disposed Of during the Quarter | Pending as on 31.12.2013 |
|---|---|---|---|
| NIL | 47 | 47 | NIL |

10. Figures of the previous period have been regrouped/ reclassified wherever necessary to conform to current period classification.

B.K. DIVAKARA
EXECUTIVE DIRECTOR

ANIMESH CHAUHAN
EXECUTIVE DIRECTOR

R. K. GOYAL
EXECUTIVE DIRECTOR

RAJEEV RISHI
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai,

Date : February 6, 2014.

KUMAR CHOPRA & ASSOCIATES,
Chartered Accountants,
B-12 Ground Floor,
Kalindi Colony,
NEW DELHI – 110065.

P.K. SUBRAMANIAM & CO.
Chartered Accountants
11-5-23 Karthik Complex
Bresthwarpet
RAICHUR– 584101

DOOGAR & ASSOCIATES,
Chartered Accountants,
13 Community Centre,
East of Kailash,
NEW DELHI-110065

N. SARKAR & CO,
Chartered Accountants,
21 Prafulla Sarkar Street,
2nd Floor,
KOLKATA-700072

N. CHAUDHURI & CO,
Chartered Accountants,
10 Old Post Office Street,
2nd Floor, Room No. 61,
KOLKATA-700001

B.N. MISRA & CO,
Chartered Accountants,
S-29, Maitri Vihar, Phase-II,
In front of Satyam Development Centre,
BHUBANESHWAR-751023

## Review Report to the Board of Directors of Central Bank of India

We have reviewed the accompanying statements of unaudited financial results of Central Bank of India for the quarter ended December 31, 2013 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. These statements are the responsibility of the Bank's management and have been approved by the Board of Directors at their meeting held on February 6, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review, 20 branches have been reviewed by us, which cover 55.10% of the advances portfolio (excluding Food Credit and advances of Asset Recovery branches of the Bank) and 68.82% of the Non-performing Assets of the Bank. Apart from the Review Report of 20 Branches, we have also relied upon various returns received from the branches of the bank.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters.

For M/s. KUMAR CHOPRA & ASSOCIATES
Chartered Accountants
F.R.NO.-000131N

(CA SUNIL JAIN)
PARTNER
M. NO.080990

For M/s. P.K. SUBRAMANIAM & CO
Chartered Accountants
F.R.NO.-004135S

(CA VEERABASANA GOUDA)
PARTNER
M. NO.0208698

For M/s. DOOGAR & ASSOCIATES
Chartered Accountants
F.R.NO.-000561N

(CA MUKESH GOYAL)
PARTNER
M. NO.081810

For M/s. N. SARKAR & CO
Chartered Accountants
F.R.NO.-301075E

(CA G MUKHOPADHYAY)
PARTNER
M. NO.010534

For M/s. N CHAUDHURI & CO
Chartered Accountants
F.R.NO.-301032E

(CA A.K. DEB)
PARTNER
M. NO.051033

For M/s. B.N. MISRA & CO
Chartered Accountants
F.R.NO.-321095E

(CA B.N. MISRA )
PARTNER
M. NO.083927

Place of signature : Mumbai

Date : February 6, 2014