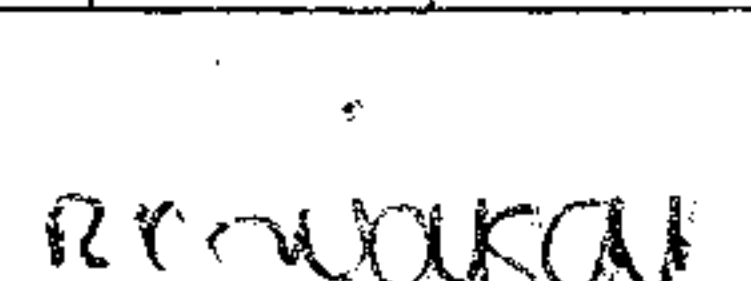


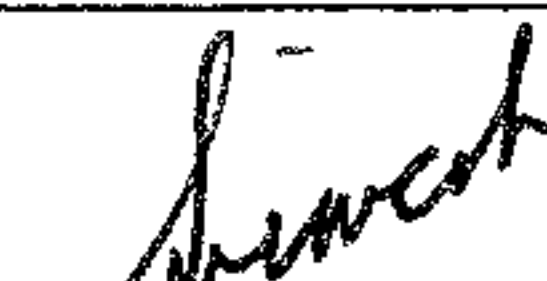
CENTRAL BANK OF INDIA

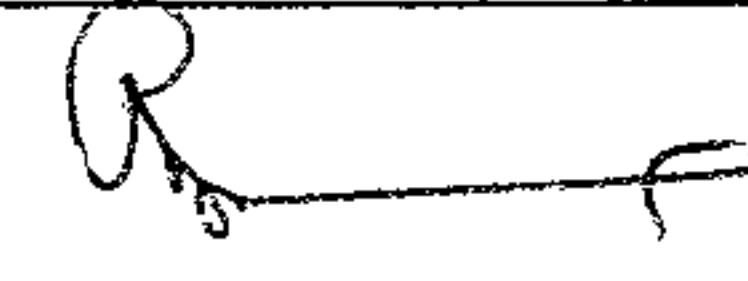
CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014

[₹ in lacs]

	Particulars	Year ended	Year ended
		Audited	Audited
		31.03.2014	31.03.2013
1	Interest earned (a)+(b)+(c)+(d)	2447831	2189676
	a) Interest/ discount on advances/ Bills	1866956	1695737
	b) Income on Investments	576505	477897
	c) Interest on balances with Reserve Bank of India and other inter bank funds.	3284	7968
	d) Others	1086	8074
2	Other Income	193138	167667
3	Total Income (1+2)	2640969	2357343
4	Interest Expended	1796308	1614090
5	Operating Expenses (i)+(ii)	519008	423998
	i) Employees cost	354148	289522
	ii) Other Operating Expenses	164860	134476
6	Total Expenditure (4+5) excluding provisions and contingencies	2315316	2038088
7	Operating Profit before Provisions and contingencies (3-6)	325653	319254
8	Provisions (other than tax) and Contingencies	423220	185095
9	Exceptional Items (Reversal of earlier year's tax provision)	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7-8-9)	(97567)	134159
11	Tax expense	27584	31147
12	Net Profit(+) / Loss (-) from Ordinary Activities after tax (10-11)	(125151)	103012
13	Extraordinary items (net of tax expense)	0	0
14	Add/Less Share of earnings from Associates	4231	4134
15	Add/Less Minorities Interest	(402)	(408)
16	Add/Less Profit pre acquisition of addl. Shares	(15)	0
17	Net Profit (+)/ Loss (-) for the period (12-13+14+15+16)	(121337)	106738
18	Paid up equity share capital (Face Value of the Share Rs.10/-).	135044	104458
19	Reserves excluding Revaluation Reserves	1120264	1100928
20	Analytical Ratios :		
	i) Percentage of shares held by Government of India	88.63	85.31
	ii) Capital Adequacy Ratio		
	As per Basel - I	NA	11.33
	As per Basel - II	11.96	11.49
	As per Basel - III	9.87	NA
	iii) Earnings Per share (EPS) (Not annualised)		
	a) Basic and diluted EPS before Extraordinary items	(10.67)	11.94
	b) Basic and diluted EPS after Extraordinary items	(10.67)	11.94
	iv) NPA Ratios :		
	a) i) Gross NPA	1150001	845618
	ii) Net NPA	664856	498755
	b) i) % of Gross NPA	6.27	4.80
	ii) % of Net NPA	3.75	2.90
	c) Return on Assets	(0.47)	0.44
21	Public Shareholding :		
	- No. of shares	153479990	153479990
	- Percentage of shareholding	11.37	14.69
22	Promoters & Promoter Group Shareholding		
	a) Pledged/Encumbered	Nil	Nil
	Number of Shares	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil
	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil
	b) Non-encumbered		
	Number of Shares	1196959325	891096964
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100%	100%
	Percentage of shares (as a percentage of total share capital of the Bank)	88.63	85.31

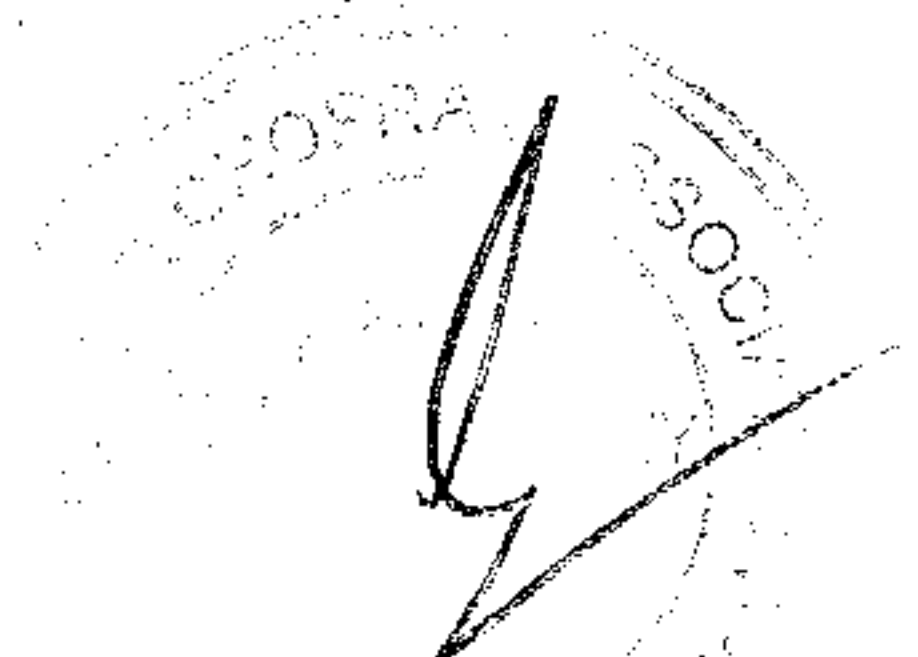

B.K. DIVAKARA
EXECUTIVE DIRECTOR


ANIMESH CHAUHAN
EXECUTIVE DIRECTOR


R.K. GOYAL
EXECUTIVE DIRECTOR


RAJEEV RISHI
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : May 20, 2014













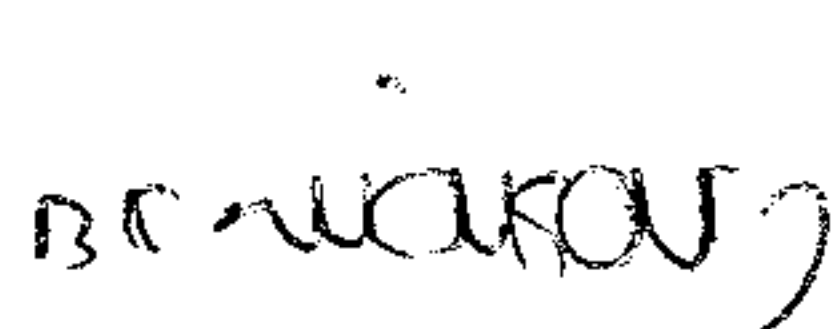
CENTRAL BANK OF INDIA

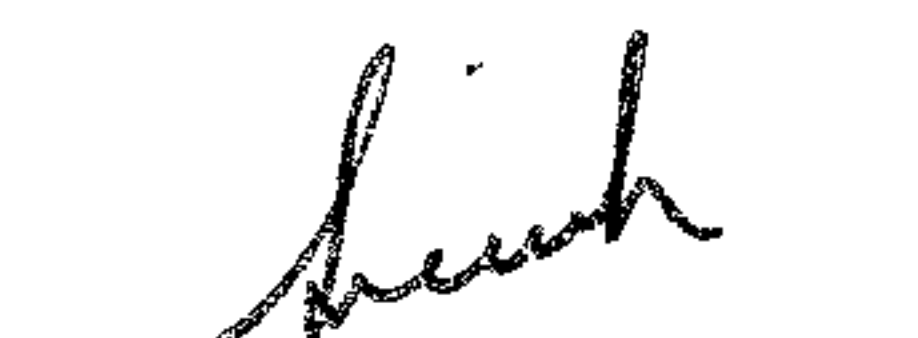
SEGMENT REPORT FOR THE YEAR ENDED MARCH 31, 2014

Rs. In Lacs

Sl. No.	Particulars	Year ended	
		Audited	Audited
		31.03.2014	31.03.2013
a.	Segment Revenue		
	1. Treasury Operations	632,329	518,880
	2. Retail Banking Operations	698,153	586,244
	3. Wholesale Banking Operations	1,309,400	1,244,142
	4. Other Banking Operations	-	-
	5. Unallocated	1,087	8,077
	Total	2,640,969	2,357,343
b.	Segment Results		
	1. Treasury Operations	30,788	51,516
	2. Retail Banking Operations	91,725	35,403
	3. Wholesale Banking Operations	(204,852)	54,595
	4. Other Banking Operations	-	-
	5. Unallocated	(11,414)	(3,630)
	Total	(93,753)	137,885
c.	Income Tax	27,584	31,147
d.	Net Profit	(121,337)	106,738
	Other Information:		
e.	Segment Assets		
	1. Treasury Operations	10,082,038	8,632,874
	2. Retail Banking Operations	6,614,731	5,702,459
	3. Wholesale Banking Operations	11,874,913	12,157,444
	4. Other Banking Operations	-	-
	5. Unallocated Assets	437,782	373,803
	Total	29,009,464	26,866,580
f.	Segment Liabilities		
	1. Treasury Operations	10,108,113	8,645,929
	2. Retail Banking Operations	6,153,148	5,297,002
	3. Wholesale Banking Operations	11,084,441	11,341,216
	4. Other Banking Operations	-	-
	5. Unallocated Liabilities	59,660	25,875
	Capital Employed	1,604,102	1,556,558
	Total	29,009,464	26,866,580

* Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible & figures have been regrouped wherever considered necessary to conform to current years classification.


B.K. DIVAKARA
Executive Director

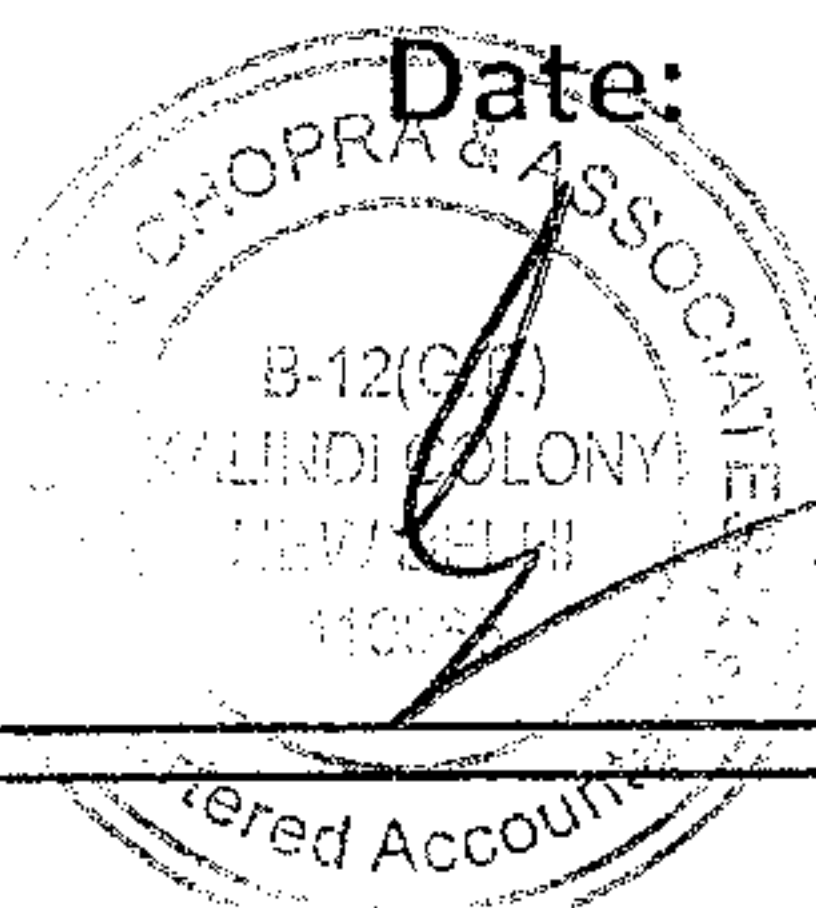

ANIMESH CHAUHAN
Executive Director

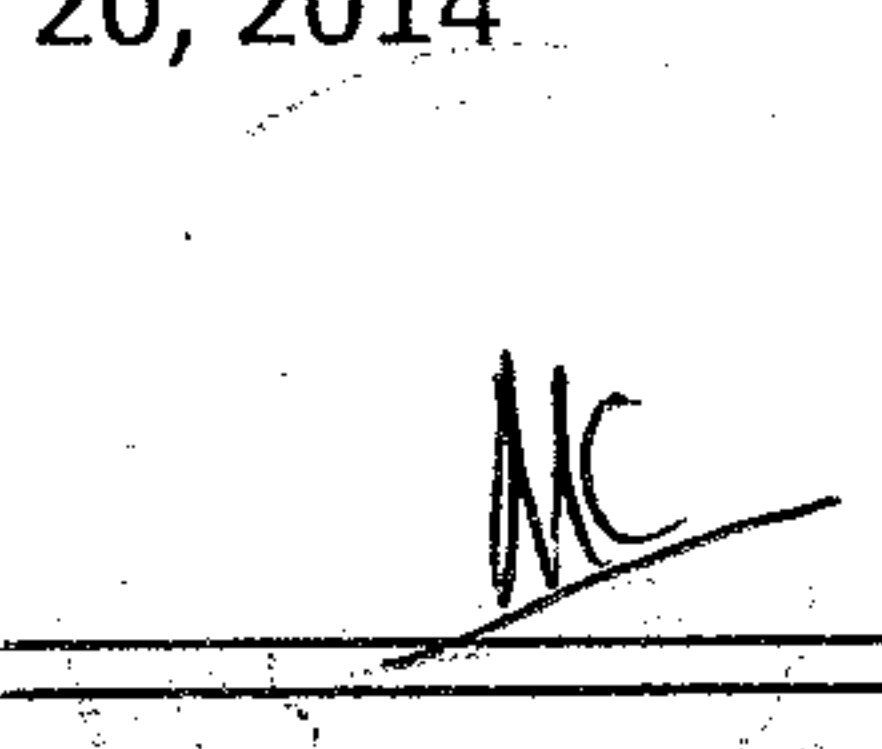

R.K. GOYAL
Executive Director

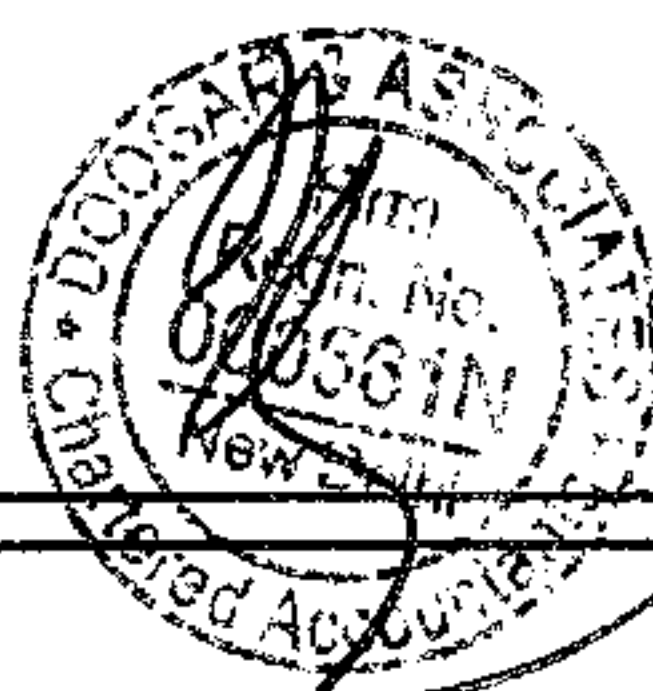
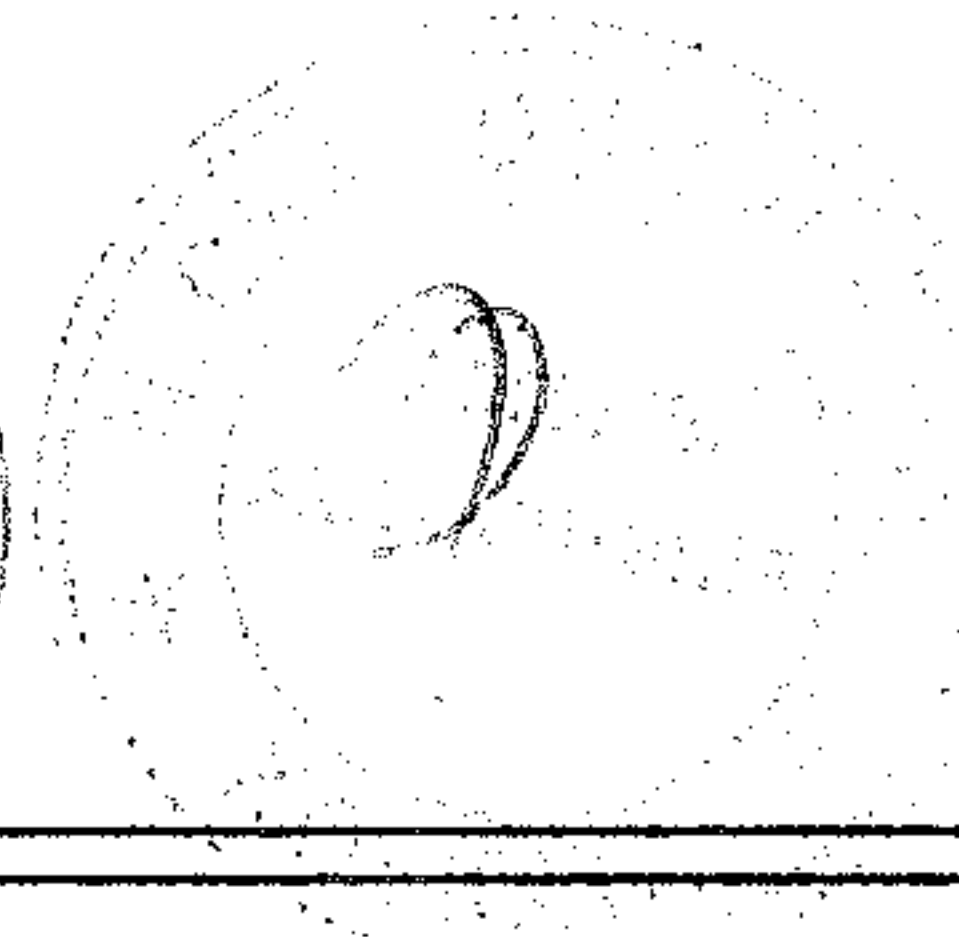

RAJEEV RISHI
Chairman & Managing Director

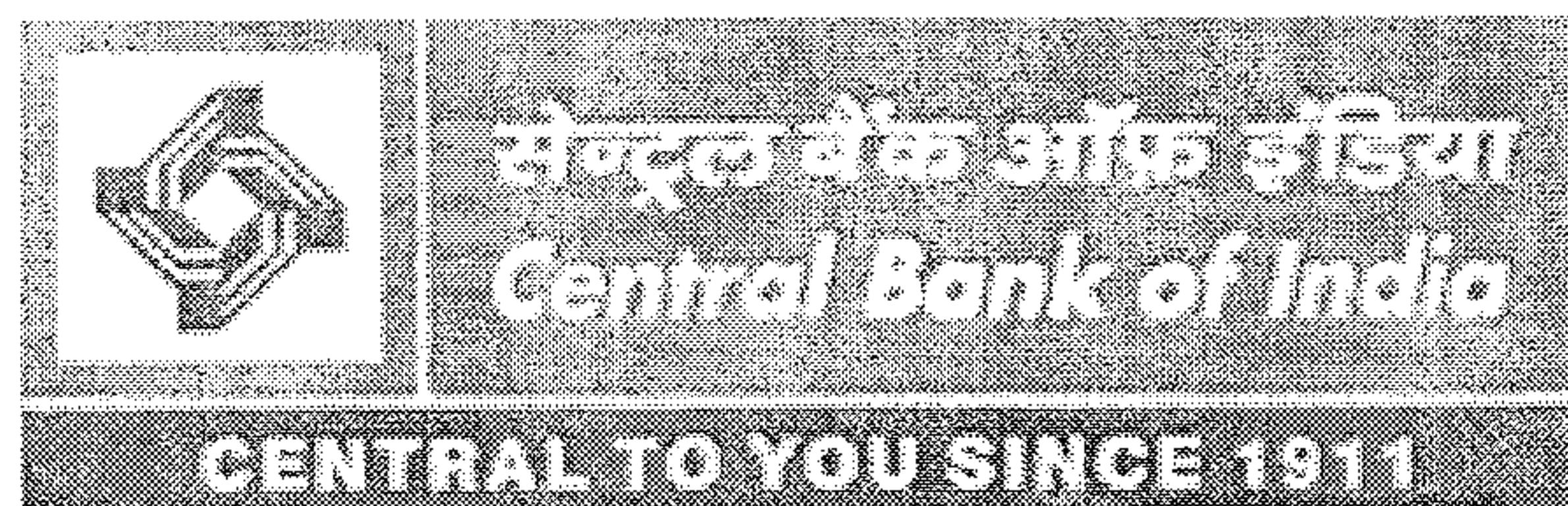
Place: Mumbai

Date: May 20, 2014



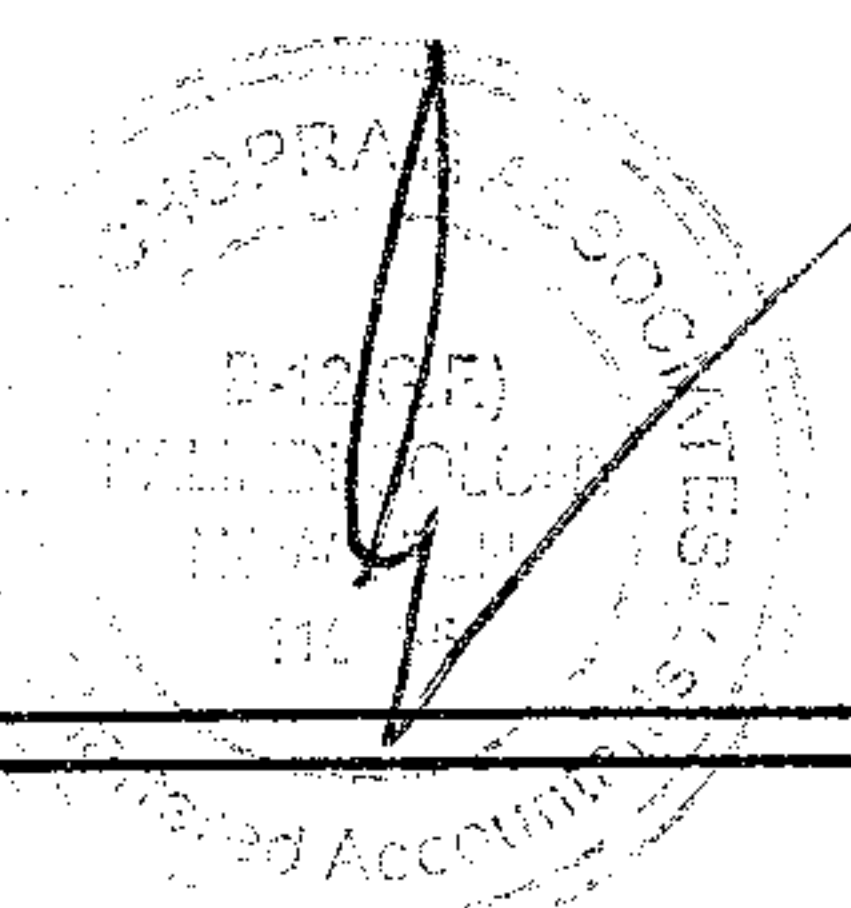






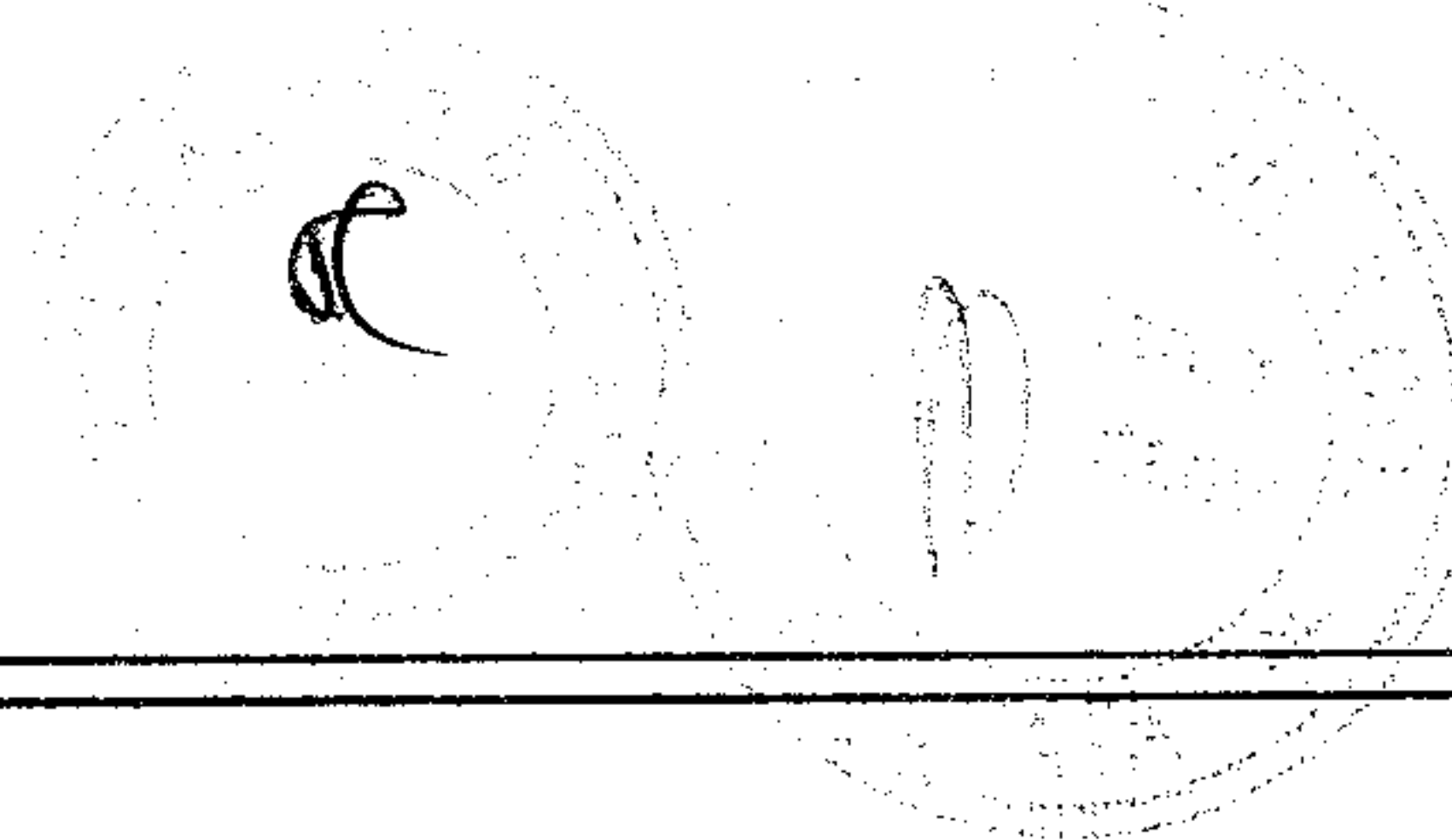
NOTES FORMING PART OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE YEAR ENDED MARCH 31, 2014

1. The Consolidated Financial Results for the year ended March 31, 2014 have been approved by the Board of Directors of the Bank at its meeting held on May 20, 2014.
2. The consolidated financial results have been prepared in accordance with the Accounting Standard 21 - "Consolidated Financial Statements" and Accounting Standard 23 - "Accounting for Investments in Associates in Consolidated Financial Statements", issued by the Institute of Chartered Accountants of India and the guidelines issued by the Reserve Bank of India.
3. The Consolidated Financial Results comprise financial statements of Central Bank of India [Parent Bank], its two Subsidiaries and Associates consisting of three Regional Rural Banks and Indo-Zambia Bank Ltd.
4. The Consolidated Financial results of the group for the year ended March 31, 2014 have been arrived at after considering, provision for Non Performing Assets, Standard Assets, Investment Depreciation and other usual and necessary Provisions in the case of Parent Bank as per Prudential Norms issued by Reserve Bank of India and in case of the subsidiary Cent Bank Home Finance Limited as per the Income Recognition and Provisions on Loans & Advances norms laid down by National Housing Bank [NHB].
5. During the year, Bank has issued 30,58,62,361 equity share of Rs. 10/- each to Government of India at a price of Rs.58.85 per share, on preferential basis in accordance with the Regulation 76 (1) of SEBI [issue of capital and disclosure requirement] Regulation 2009. Consequently the Government of India holding has increased from 85.31% to 88.63%.



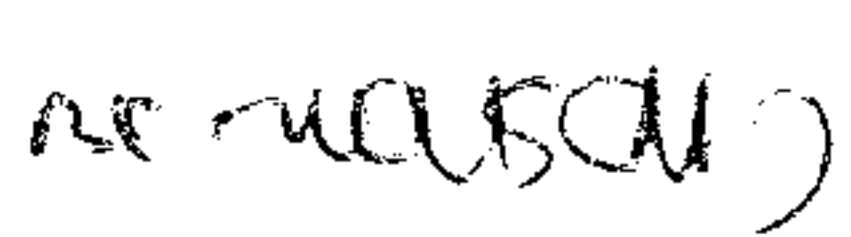
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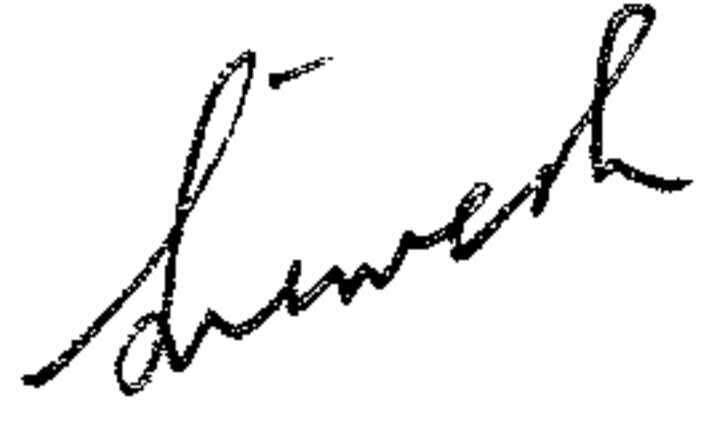
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6. In accordance with circular No. DBOD No. BP.BC.80/21.04.018/2010-11 dated 09/02/2011, issued by the Reserve Bank of India, the Bank has opted to amortize the additional liability on account of re-opening of Pension option for existing employees who have not opted for pension earlier, as well as the liability on enhancement in Gratuity limit, over a period of five years beginning with the financial year ended 31st March, 2011. Accordingly, out of the unamortized amount of Rs. 590.77 crore as on April 01, 2013, the Bank has amortized Rs.239.99 crore for Pension and Rs.55.40 crore for Gratuity being proportionate amount for the year ended March 31, 2014. The balance amount to be amortised in future periods for pension is Rs. 239.98 crore and for Gratuity is Rs. 55.00 crore.

7. Previous year's figures have been regrouped/ rearranged wherever necessary.

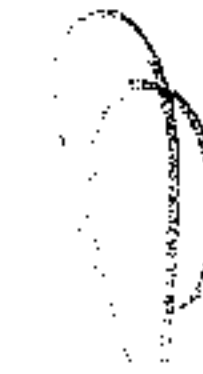

(B. K. DIVAKARA)
Executive Director


(ANIMESH CHAUHAN)
Executive Director


(R. K. GOYAL)
Executive Director


(RAJEEV RISHI)
Chairman & Managing Director

Place : Mumbai
Date: May 20, 2014



KUMAR CHOPRA & ASSOCIATES B-12, Ground Floor Kalindi Colony New Delhi – 110 065	P K SUBRAMANIAM & CO 11-5-23, Karthik Complex Above Vijaya Bank Bresthwarpet Raichur-584 101 Karnataka.	DOOGAR & ASSOCIATES 13, Community Centre, East of Kailash New Delhi – 110 065
N. SARKAR & CO 21, Prafulla Sarkar Street 2 nd floor Kolkata – 700 072 West Bengal	N. CHAUDHURI & CO. 10, Old Post Office Street 2 nd floor, Room No. 61 Kolkata – 700 001 West Bengal	B.N. MISRA & CO S-29, Maitri Vihar Phase – II Infront of Satyam Development Centre Bhubaneswar - 751 023 Orissa

Independent Auditors' Report
On Consolidated Financial Statements

To The Board of Directors of CENTRAL BANK OF INDIA

1. We have audited the accompanying **consolidated** financial statements of Central Bank of India ("The Bank"), its subsidiaries and associates (collectively referred to as "The Group") which comprise of the consolidated Balance Sheet as at 31st March, 2014, and the consolidated Profit & Loss Account and the consolidated Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information, in which are incorporated:

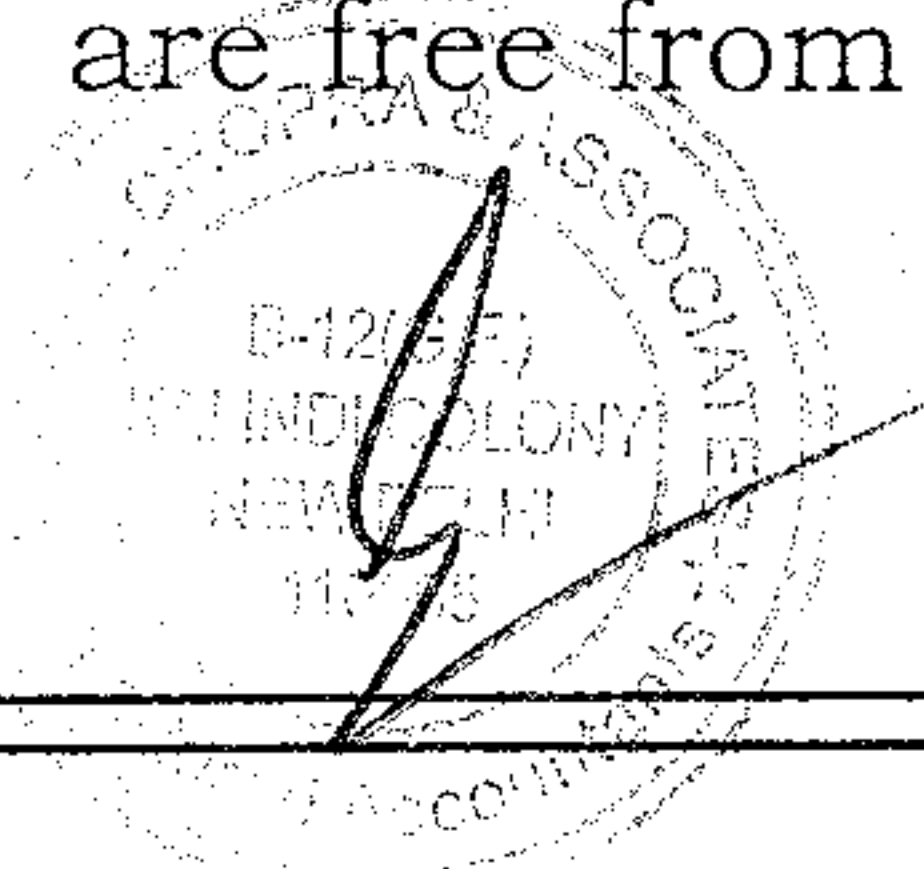
- (i) Audited accounts of the Central Bank of India (The Bank), audited by us,
- (ii) Audited accounts of two Subsidiaries & three Regional Rural Banks (RRB), all of which are audited by other auditors,
- (iii) Accounts of an Associate for a period of nine months audited by other auditor and unaudited accounts of the said Associate for the quarter ended March 31, 2014.

Management's Responsibility for the Financial Statements

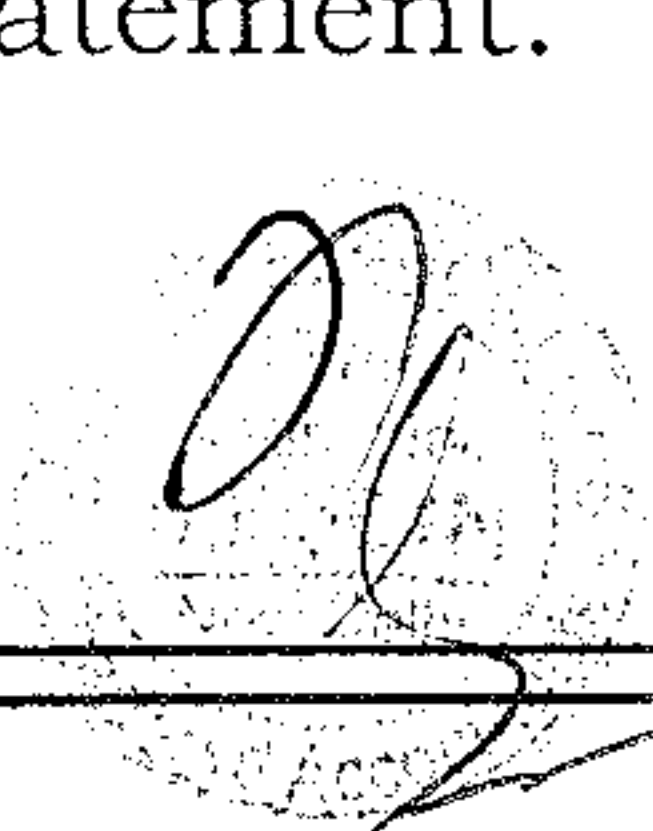
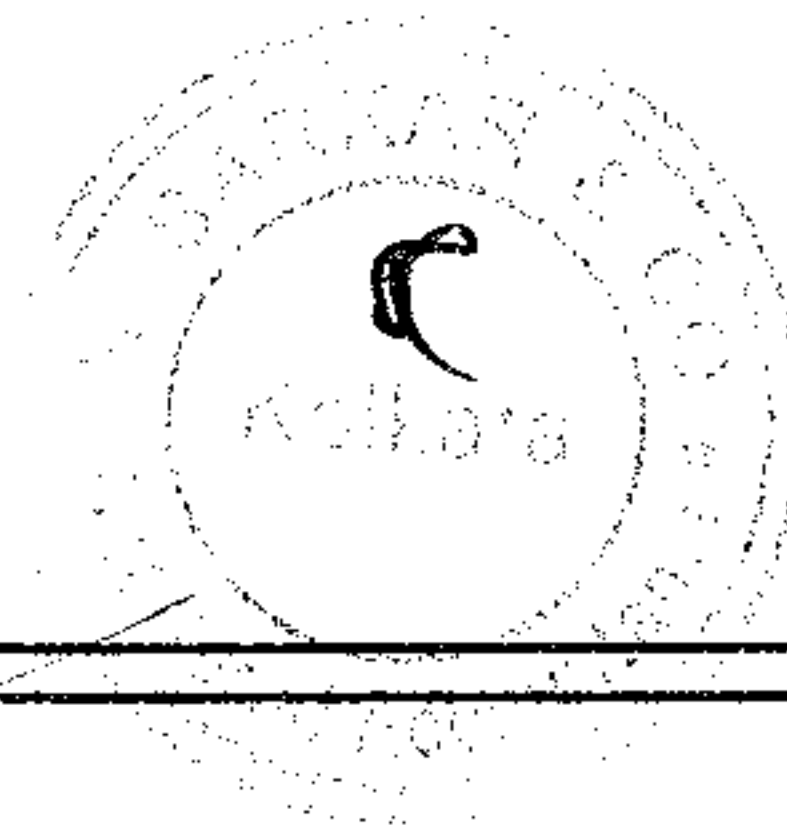
2. Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with accounting principles generally accepted in India; this includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

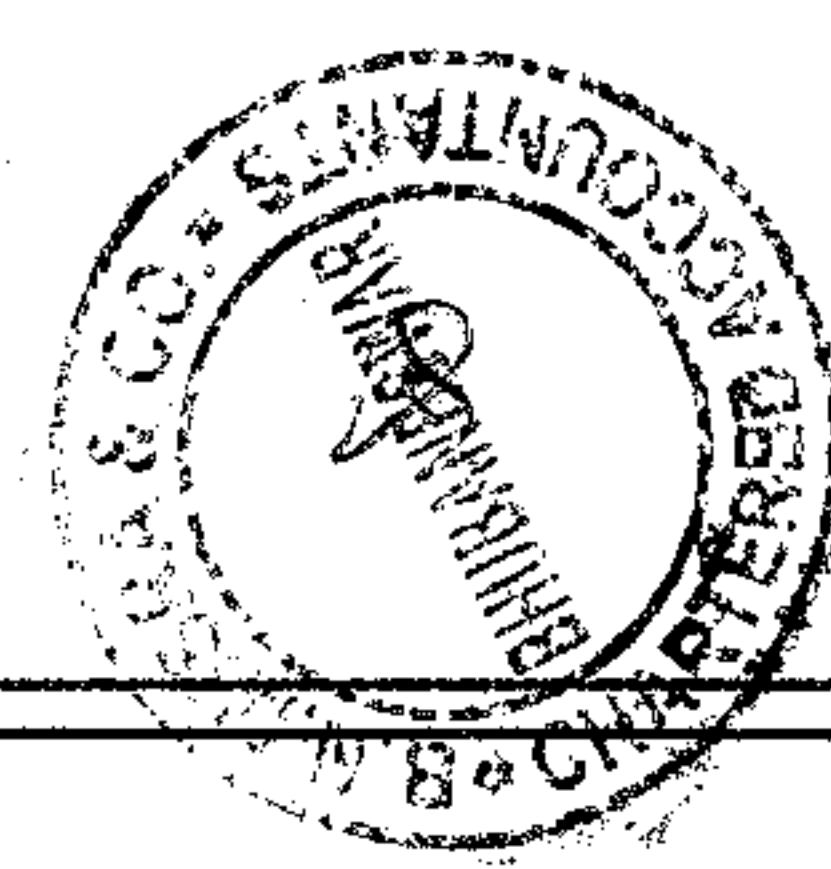
3.1 Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.



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3.2 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and presentation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the consolidated financial statements.

3.3 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

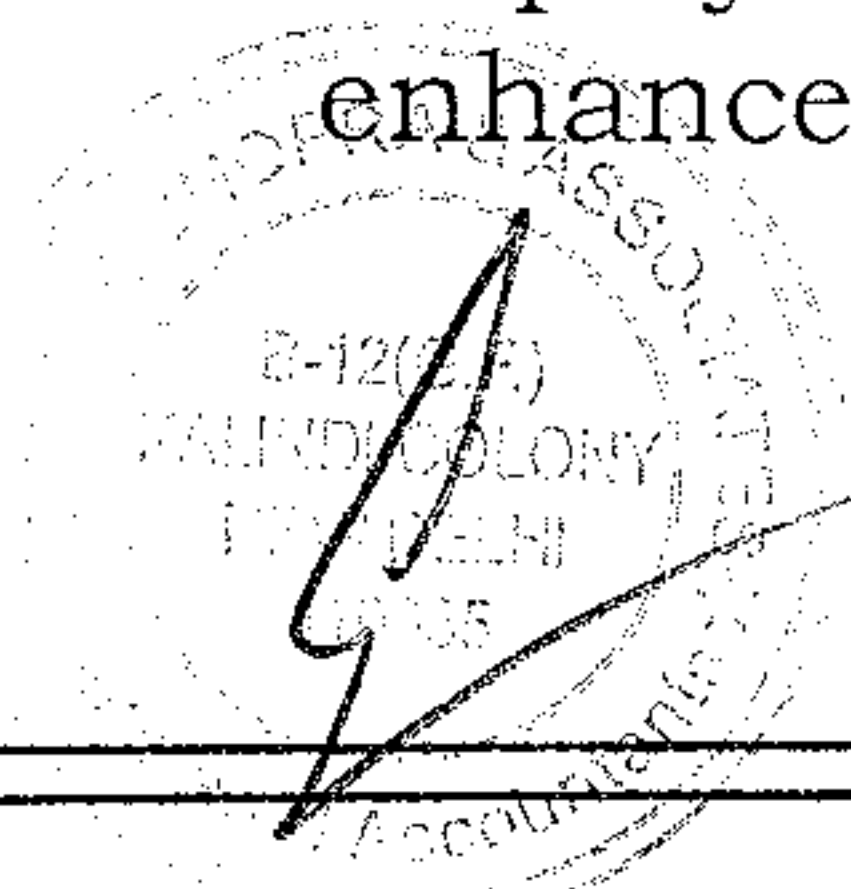
4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on the financial statements of the subsidiaries and associates as noted below, the consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the consolidated Balance Sheet, of the state of affairs of the Group as at 31st March, 2014;
- ii. in the case of consolidated Profit & Loss Account, of the loss for the year ended on that date; and
- iii. in the case of the consolidated Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of matter

5. In accordance with Standard on Audit (SA) 706 "Emphasis of Matter Paragraph", without qualifying our opinion, we draw attention to the following :

(i) Note no.5.3.1 of Schedule 18 to the consolidated Financial Statements, regarding deferment of pension liability and gratuity liability of the Bank, pursuant to the exemption granted by the Reserve Bank of India to the public sector banks from application of the provisions of Accounting Standard (AS) 15 'Employee Benefits' vide circular no. DBOD.BP.BC/80/21.04.018/2010-11, dated 09-02-2011 to amortize the additional liability on account of 'Re-opening of Pension Option for existing employees who had not opted for pension earlier as well as the liability on enhancement in gratuity limit over a period of five years beginning with the



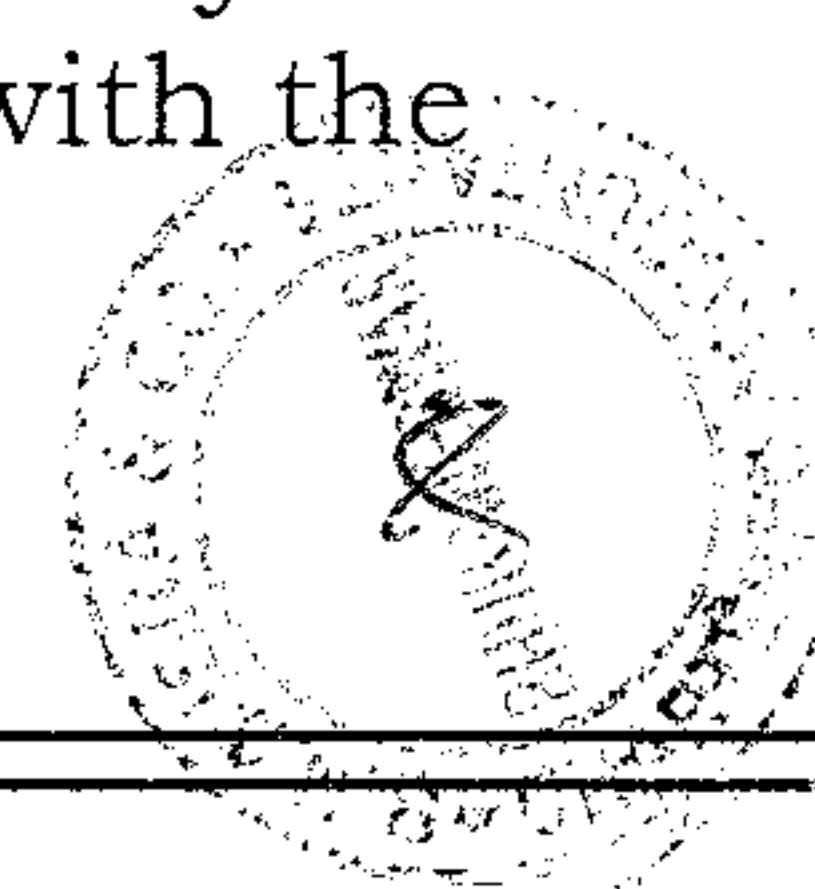
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financial year ended 31st March, 2011. Accordingly, out of the unamortized amount of Rs 590.77 crore as on 1st April, 2013, the Bank has amortized Rs 239.99 crore for Pension and Rs 55.40 crore for Gratuity being proportionate amount for the year ended 31st March, 2014 and balance amount to be amortized in future periods for Pension is Rs. 239.98 crore and for Gratuity is Rs.55.40 crore.

(ii) In the consolidated financial statement which includes share of profit of Rs. 5.95 crore of one of the RRB viz. Central Madhya Pradesh Gramin Bank (CMPGB), the Statutory Central Auditor has drawn attention to inadequate provision in respect of certain advances, inadequate provision of income tax and service tax, the impact of which on the financial statements of CMPGB could not be ascertained.

6. Other matter

We did not audit the financial statements of (i) two subsidiaries whose financial statements reflect total assets of Rs. 554.53 crore as at March 31, 2014 and total revenue of Rs. 66.98 crore and net cash flows amounting to Rs. 1.28 crore for the year ended on that date; and (ii) Associates (three Regional rural banks and one other associate) reflecting net profit of Rs. 138.14 crore (the Bank's share Rs. 42.31 crore) for the year ended on that date. These financial statements have been audited by other auditors whose reports have been furnished to us by the management, and our opinion is based solely on the reports of the other auditors. Our opinion is not qualified in respect of this matter.

For KUMAR CHOPRA &
ASSOCIATES
CHARTERED ACCOUNTANTS
F.R. No.000131N


(CA R.K. AGGARWAL)
PARTNER
M.No.081510

For P.K. SUBRAMANIAM & CO
CHARTERED ACCOUNTANTS
F.R. No.004135S


(CA S. VENKATKRISHNAN)
PARTNER
M.No.023488

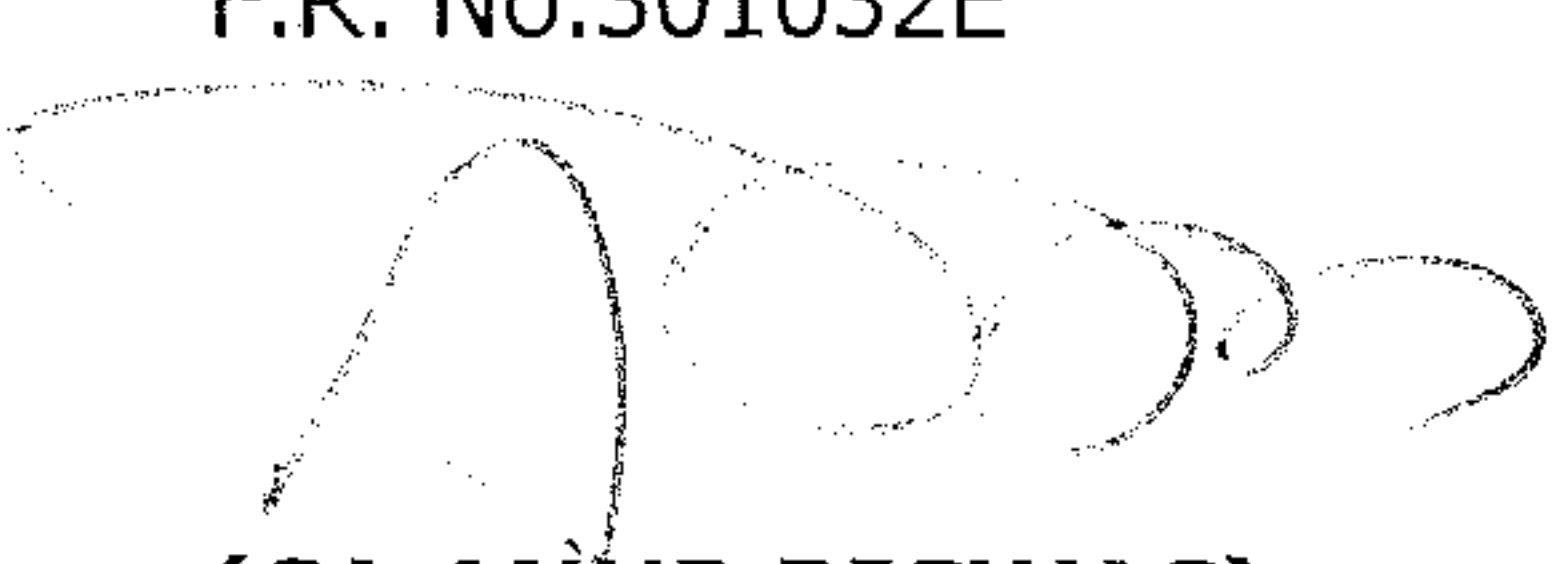
For DOOGAR & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R. No.000561N


(CA MUKESH GOYAL)
PARTNER
M.No.081810

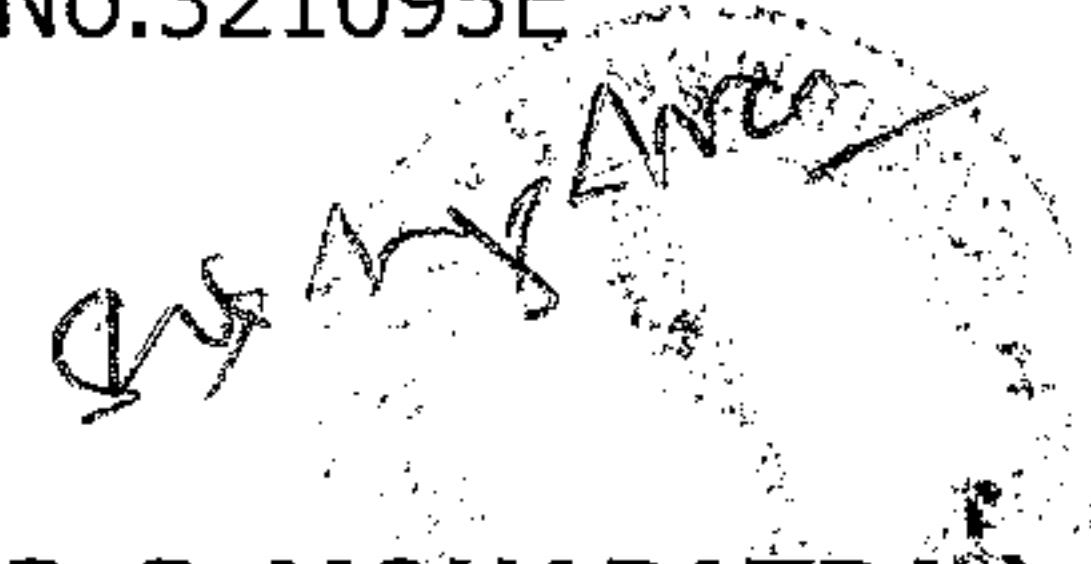
For N.SARKAR & CO
CHARTERED ACCOUNTANTS
F.R. No.301075E


(CA M. RAY)
PARTNER
M.No.012940

For N. CHAUDHURI & CO.
CHARTERED ACCOUNTANTS
F.R. No.301032E


(CA ANUP BISWAS)
PARTNER
M.No.050708

For B.N.MISRA & CO.
CHARTERED ACCOUNTANTS
F.R. No.321095E


(CA S. S. MOHAPATRA)
PARTNER
M.No.061619

Place : Mumbai
Date: May 20, 2014