



सेन्ट्रल बैंक ऑफ इंडिया
सेंट्रल बैंक ऑफ इंडिया
Central Bank of India

1911 से आपके लिए "केन्द्रीय" "CENTRAL" TO YOU SINCE 1911

केन्द्रीय कार्यालय

Central Office

CO:MBD:2014-15

February 04, 2015

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot No.C/1, 'G' Block
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051

Fax No: 6641 8124 /25 / 26
2659 8237 / 38
2659 8348

Dear Sir/Madam,

Sub : Clause 41: Unaudited Financial Results for the 3rd Quarter & nine months ended 31st December 2014

Please refer to our letter no. CO:MBD:2014-15:1688 dated 19th January 2015 informing thereby that a Meeting of the Board of Directors of the Bank is scheduled to be held at Mumbai on Wednesday, February 04, 2015, *inter-alia* to consider and take on record the unaudited financial results of the Bank for the third quarter and nine months ended 31st December 2014.

Further to our said letter, pursuant to Clause 41 of the Listing Agreement, we enclose herewith copy of Unaudited Financial Results of the Bank for the third quarter and nine months ended 31st December 2014 approved at the meeting of the Board of Directors of the Bank held today.

The results are also being published in Newspapers as per requirement of the Listing Agreement.

Please take the above on record.

Thanking you,
Yours faithfully,

For CENTRAL BANK OF INDIA


ANAND KUMAR DAS
ASSTT GENERAL MANAGER-MBD/
COMPANY SECRETARY



CENTRAL BANK OF INDIA

REVIEWED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2014

[₹ in lacs]

	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest earned (a)+(b)+(c)+(d)	652,397	661,856	635,391	1,963,919	1,805,834	2,442,755
a)	Interest/ discount on advances/ Bills	483,684	493,242	485,965	1,464,116	1,387,647	1,861,999
b)	Income on Investments	167,250	167,571	148,532	496,861	415,752	576,385
c)	Interest on balances with Reserve Bank of India and other inter	1,463	1,043	13	2,942	1,348	3,284
d)	Others	-	-	881	-	1,087	1,087
2	Other Income	50,873	40,254	35,459	134,232	133,012	192,258
3	Total Income (1+2)	703,270	702,110	670,850	2,098,151	1,938,846	2,635,013
4	Interest Expended	484,761	479,095	454,634	1,431,375	1,327,895	1,793,316
5	Operating Expenses (i)+(ii)	132,345	138,384	129,317	398,626	369,852	517,893
i)	Employees cost	92,217	91,103	86,637	274,289	249,967	353,701
ii)	Other Operating Expenses	40,128	47,281	42,680	124,337	119,885	164,192
6	Total Expenditure (4+5) excluding provisions and contingencies	617,106	617,479	583,951	1,830,001	1,697,747	2,311,209
7	Operating Profit before Provisions and contingencies (3-6)	86,164	84,631	86,899	268,150	241,099	323,804
8	Provisions (other than tax) and Contingencies	69,897	70,777	65,789	205,155	369,024	423,257
9	Exceptional Items (Reversal of earlier year's tax provision)	-	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7-8-9)	16,267	13,854	21,110	62,995	(127,925)	(99,453)
11	Tax expense	2,502	3,563	14,957	19,779	14,603	26,831
12	Net Profit(+) / Loss (-) from Ordinary Activities after tax (10-11)	13,765	10,291	6,153	43,216	(142,528)	(126,284)
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (12-13)	13,765	10,291	6,153	43,216	(142,528)	(126,284)
15	Paid up equity share capital (Face Value of the Share Rs.10/-)	142,151	142,151	135,044	142,151	135,044	135,044
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year).						1,098,100
17	Analytical Ratios :						
i)	Percentage of shares held by Government of India	84.20%	84.20%	88.63%	84.20%	88.63%	88.63%
ii)	Capital Adequacy Ratio						
	As per Basel -II	11.27	11.62	12.28	11.27	12.28	11.96
	As per Basel -III	10.20	10.65	11.02	10.20	11.02	9.87
iii)	Earnings Per share (EPS) (Not annualised) (in Rs.)						
a)	Basic and diluted EPS before Extraordinary items	0.66	0.43	0.18	2.19	(14.51)	(11.10)
b)	Basic and diluted EPS after Extraordinary items	0.66	0.43	0.18	2.19	(14.51)	(11.10)
iv)	NPA Ratios :						
a)	i) Gross NPA	1,179,250	1,143,975	1,159,870	1,179,250	1,159,870	1,150,001
	ii) Net NPA	657,711	607,252	637,719	657,711	637,719	664,856
b)	i) % of Gross NPA	6.20	6.14	6.48	6.20	6.48	6.27
	ii) % of Net NPA	3.58	3.38	3.69	3.58	3.69	3.75
c)	Return on Assets (Annualised) %	0.19	0.15	0.09	0.21	(0.73)	(0.47)
18	Public Shareholding :						
-	No. of shares	224,555,743	224,555,743	153,479,990	224,555,743	153,479,990	153,479,990
-	Percentage of shareholding	15.80%	15.80%	11.37%	15.80%	11.37%	11.37%
19	Promoters & Promoter Group Shareholding						
a)	Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	Number of Shares	1,196,959,325	1,196,959,325	1,196,959,325	1,196,959,325	1,196,959,325	1,196,959,325
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a percentage of total share capital of the Bank)	84.20%	84.20%	88.63%	84.20%	88.63%	88.63%


B.K. DIVAKARA
EXECUTIVE DIRECTOR


R.K. GOYAL
EXECUTIVE DIRECTOR


RAJEEV RISHI
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : February 04, 2015

CENTRAL BANK OF INDIA

SEGMENT REPORT FOR THE QUARTER/ NINE MONTHS PERIOD ENDED DECEMBER 31, 2014

(Rs in Lacs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
a.	Segment Revenue						
	1. Treasury Operations	196009	161631	157161	538716	452754	632329
	2. Retail Banking Operations	194597	201542	174575	574262	498997	692197
	3. Wholesale Banking Operations	312664	338937	338233	985173	986008	1309400
	4. Other Banking Operations	0	0	0	0	0	0
	5. Unallocated	0	0	881	0	1087	1087
	Total	703270	702110	670850	2098151	1938846	2635013
b.	Segment Results						
	1. Treasury Operations	16829	9296	7166	39226	16465	30788
	2. Retail Banking Operations	10549	2109	22430	19890	24399	85607
	3. Wholesale Banking Operations	(8073)	5509	(6352)	13034	(160770)	(204851)
	4. Other Banking Operations	0	0	0	0	0	0
	Unallocated Income/ (Expenses)	(3038)	(3060)	(2134)	(9155)	(8019)	(10997)
	Total	16267	13854	21110	62995	(127925)	(99453)
c.	Income Tax	2502	3563	14957	19779	14,603	26831
d.	Net Profit	13765	10291	6153	43216	(142528)	(126284)
e.	Other Information						
f.	Segment Assets						
	1. Treasury Operations	10378611	10043560	9324125	10378611	9324125	10082038
	2. Retail Banking Operations	7370675	7065733	6171566	7370675	6171566	6554889
	3. Wholesale Banking Operations	11842644	11410808	11957158	11842644	11957158	11874913
	4. Other Banking Operations	0	0	0	0	0	0
	5. Unallocated Assets	453465	469370	426506	453465	426506	437782
	Total	30045395	28989471	27879355	30045395	27879355	28949622
g.	Segment Liabilities						
	1. Treasury Operations	10400698	10064607	9361245	10400698	9361245	10108113
	2. Retail Banking Operations	6872620	6570869	5756997	6872620	5756997	6118553
	3. Wholesale Banking Operations	11042406	10611626	11153946	11042406	11153946	11084442
	4. Other Banking Operations	0	0	0	0	0	0
	5. Unallocated Liabilities	51388	77202	40472	51388	40472	59660
	6. Capital Employed	1678283	1665167	1566695	1678283	1566695	1578854
	Total	30045395	28989471	27879355	30045395	27879355	28949622


B.K. DIVAKARA
Executive Director


R.K. GOYAL
Executive Director


RAJEEV RISHI
Chairman & Managing Director

Place: Mumbai

Date: February 04, 2015



**NOTES ON ACCOUNTS FORMING PART OF
REVIEWED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER / NINE MONTHS PERIOD ENDED DECEMBER 31, 2014.**

1. The above Financial Results have been approved by the Board of Directors of the Bank at its meeting held on February 04, 2015. The results have been subjected to "Limited Review" by the Statutory Central Auditors of the Bank.
2. There has been no change in the accounting policies followed during the quarter/nine months period ended December 31, 2014 as compared to those followed in the preceding financial year ended March 31, 2014.
3. The Financial Results for the quarter/nine months period ended December 31, 2014 have been arrived at after considering provision for Non-Performing Assets, Standard Assets, Investment Depreciation as per Prudential Norms issued by the Reserve Bank of India and other usual and necessary Provisions.
4. Based on financial statements and the declaration received from the borrowers, the Bank has assessed and provided the liability of Rs. 21.37 crore as on 31.12.2014 towards Unhedged Foreign Currency Exposure to their constituents in terms of Reserve Bank of India Circulars DBOD No. BP.BC.85/21.06.200/2013-14 dated 15th January 2014 and DBOD No. BP.BC.116/21.06.200/2013-14 dated 3rd June 2014.
5. In accordance with circular DBOD.No.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, issued by the Reserve Bank of India, the Bank has opted to amortise the additional liability on account of re-opening of Pension option for existing employees who have not opted for pension earlier, as well as the liability on enhancement in Gratuity limit, over a period of five years beginning with the financial year ended March 31, 2011. Accordingly, out of the unamortized amount, the Bank has amortized of Rs.60.00 crore for pension and Rs13.85 crore for Gratuity being proportionate amount for the quarter ended December 31, 2014 (Rs.180.00 crore for pension and Rs. 41.55 crore for Gratuity for the nine months ended December 31, 2014). The balance amount to be amortized in future period is Rs73.85 crore.

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6. In terms of Reserve Bank of India circular No.DBOD.BP.BC.2/21.06.201/2013-14 dated July 01, 2013, banks are required to make Pillar 3 disclosures under Basel III Capital Regulations. The disclosures are being made available on the bank's website www.centralbankofindia.co.in. The disclosures have not been subjected to limited Review by the Statutory Central Auditors of the Bank.
7. The Bank has recognized Treasury operations, Corporate/ Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.
8. The provision coverage ratio (PCR) as at 31st December, 2014 is 54.51% .
9. Status of Investors' Complaints:

Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on 31.12.2014
NIL	36	36	NIL

10. Figures of the previous periods/ year have been regrouped/ reclassified wherever considered necessary to confirm to current year's classification.


B. K. DIVAKARA
EXECUTIVE DIRECTOR


R. K. GOYAL
EXECUTIVE DIRECTOR


RAJEEV RISHI
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date: February 04, 2015

KUMAR CHOPRA & ASSOCIATES,
Chartered Accountants,
B-12 Ground Floor,
Kalindi Colony,
NEW DELHI - 110065.

P.K. SUBRAMANIAM & CO.
Chartered Accountants
11.5.23 Karthik Complex
Bresthwarpet
RAICHUR- 584101

DOOGAR & ASSOCIATES,
Chartered Accountants,
13, Community Centre,
East of Kailash,
NEW DELHI-110065

N. SARKAR & CO,
Chartered Accountants,
21 Prafulla Sarkar Street,
2nd Floor,
KOLKATA-700072

N. CHAUDHURI & CO,
Chartered Accountants,
10 Old Post Office Street,
2nd Floor, Room No. 61,
KOLKATA-700001

B.N. MISRA & CO,
Chartered Accountants,
S-29, Maitri Vihar, Phase-II,
In front of Satyam Development Centre,
BHUBANESHWAR-751023

Review Report to the Board of Directors of Central Bank of India

We have reviewed the accompanying statements of unaudited financial results of Central Bank of India for the quarter/nine months period ended December 31, 2014 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been reviewed by us. These statements are the responsibility of the Bank's management and have been approved by the Board of Directors at their meeting held on February 04, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

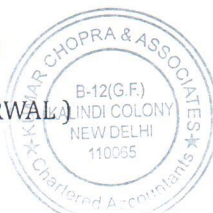


In the conduct of our Review, 20 branches have been reviewed by us and 3 branches have been reviewed by Concurrent Auditors, which cover 52.12% of the advances portfolio (excluding Food Credit and advances of Asset Recovery branches of the Bank) and 62.18% of the Non-performing Assets of the Bank. Apart from the Review Report of 23 Branches, we have also relied upon various returns received from the branches of the bank.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For KUMAR CHOPRA & ASSOCIATES
Chartered Accountants
F.R.No.-000131N


(CA R.K. AGGARWAL)
PARTNER
M. No. 081510

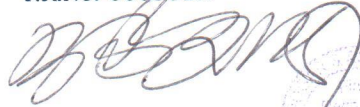


For P.K. SUBRAMANIAM & CO
Chartered Accountants
F.R.No.-004135S


(CA S.VENKATKRISHNAN)
PARTNER
M. No. 023488

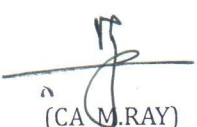


For DOOGAR & ASSOCIATES
Chartered Accountants
F.R.No.-000561N


(CA MUKESH GOYAL)
PARTNER
M. No. 081810



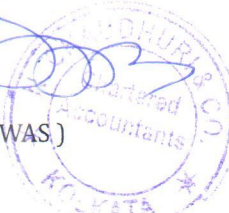
For N. SARKAR & CO
Chartered Accountants
F.R.No.-301075E


(CA M.RAY)
PARTNER
M. No. 012940



For N CHAUDHURI & CO
Chartered Accountants
F.R.NO.-301032E


(CA ANUP BISWAS)
PARTNER
M. No. 050708



For B. N. MISRA & CO
Chartered Accountants
F.R.No.-321095E


(CA B.N.MISRA)
PARTNER
M. No. 083927



Place of signature : Mumbai

Date : February 04, 2015