CENTRAL BANK OF INDIA

REVIEWED FINANCIAL RESULTS

FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2013

[₹ in lacs]

	Particulars	Quarter ended			Half Year Ended		Year ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Interest earned (a)+(b)+(c)+(d)	585886	584557	532857	1170443	1063119	2186065
a)	Interest/ discount on advances/ Bills	444089	457593	415597	901682	832426	1692253
b)	Income on Investments	141448	125772	116299	267220	228581	477866
c)	Interest on balances with Reserve Bank of India and other inter bank	349	986	849	1335	922	7869
d)	Others	0	206	112	206	1190	8077
2	Other Income	37765	59788	35206	97553	67441	166733
3	Total Income (1+2)	623651	644345	568063	1267996	1130560	2352798
4	Interest Expended	442506	430755	391271	873261	783768	1612308
5	Operating Expenses (i)+(ii)	127002	113533	95152	240535	185871	423233
i)	Employees cost	83267	80063	62018	163330	126108	289155
ii)	Other Operating Expenses	43735	33470	33134	77205	59763	134078
6	Total Expenditure (4+5) excluding provisions and contingencies	569508	544288	486423	1113796	969639	2035541
7	Operating Profit before Provisions and contingencies (3-6)	54143	100057	81640	154200	160921	317257
8	Provisions (other than tax) and Contingencies	204909	98326	42712	303235	78006	185281
9	Exceptional Items	0	0	0	0	0	0
10	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7-8-9)	(150766)	1731	38928	(149035)	82915	131976
11	Tax expense	108	(462)	5936	(354)	16328	30480
12	Net Profit(+) / Loss (-) from Ordinary Activities after tax (10-11)	(150874)	2193	32992	(148681)	66587	101496
13	Extraordinary items (net of tax expense)	0	0	0	0	0	0
14	Net Profit (+)/ Loss (-) for the period (12-13)	(150874)	2193	32992	(148681)	66587	101496
15	Paid up equity share capital (Face Value of the Share Rs.10/-).	104458	104458	73611	104458	73611	104458
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year).	1078369	1078369	820145	1078369	820145	1078369
17	Analytical Ratios :						
i)	Percentage of shares held by Government of India	85.31	85.31	79.15	85.31	79.15	85.31
ii)	Capital Adequacy Ratio:						
	As per Basel -II	11.41	11.43	11.51	11.41	11.51	11.49
	As per Basel -III	10.15	11.32	NA	10.15	NA	NA
iii)	Earnings Per share (EPS) (Not annualised)						
a)	Basic and diluted EPS before Extraordinary items	(14.44)	0.00	3.88	(14.23)	7.85	11.24
b)	Basic and diluted EPS after Extraordinary items	(14.44)	0.00	3.88	(14.23)	7.85	11.24
iv)	NPA Ratios :						
a)	i) Gross NPA	1156303	1052921	850707	1156303	850707	845618
	ii) Net NPA	651156	652744	569570	651156	569570	498755
b)	i) % of Gross NPA	6.47	6.03	5.54	6.47	5.54	4.80
	ii) % of Net NPA	3.77	3.85	3.8	3.77	3.8	2.90
c)	Return on Assets (Annualised)	(2.30)	0.03	0.58	(1.15)	0.59	0.44
18	Public Shareholding :						
	- No. of shares	153479990	153479990	153479990	153479990	153479990	153479990
	- Percentage of shareholding	14.69%	14.69%	20.85%	14.69%	20.85%	14.69%
19	Promoters & Promoter Group Shareholding						
a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	Number of Shares	891096964	891096964	582635426	891096964	582635426	891096964
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a percentage of total share capital of the Bank)	85.31%	85.31%	79.15%	85.31%	79.15%	85.31%

ANIMESH CHAUHAN
EXECUTIVE DIRECTOR

R K GOYAL
EXECUTIVE DIRECTOR

MALAY MUKHERJEE
EXECUTIVE DIRECTOR

RAJEEV RISHI
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date : November 11, 2013.

CENTRAL BANK OF INDIA

STATEMENT OF ASSETS AND LIABILITIES

(₹in lacs)

PARTICULARS	AS AT 30-Sep-13 (Reviewed)	AS AT 30-Sep-12 (Reviewed)
CAPITAL & LIABILITIES		
Capital	266158	235312
Reserves and Surplus	1115089	1074276
Deposits	23041326	20353777
Borrowings	1791675	1458952
Other Liabilities and Provisions	720008	762130
TOTAL	26934256	23884447
ASSETS		
Cash and Balances with Reserve Bank of India	1092354	980173
Balances with Banks and Money at Call and Short Notice	137557	153713
Investments	7487497	6480434
Advances	17265484	15006920
Fixed Assets	275786	250847
Other Assets	675578	1012360
TOTAL	26934256	23884447

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CENTRAL BANK OF INDIA

SEGMENT REPORT FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs in Lacs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
a.	Segment Revenue						
	1. Treasury Operations	136424	159169	122528	295593	248734	518880
	2. Retail Banking Operations	169198	155224	144888	324422	270708	581699
	3. Wholesale Banking Operations	318028	329747	300535	647775	609928	1244142
	4. Other Banking Operations	0	0	0	0	0	0
	5. Unallocated	1	205	112	206	1190	8077
	Total	**623651**	**644345**	**568063**	**1267996**	**1130560**	**2352798**
b.	Segment Results						
	1. Treasury Operations	19144	23636	38833	42780	56973	32643
	2. Retail Banking Operations	12718	24394	14224	37112	31588	90260
	3. Wholesale Banking Operations	22280	51822	28471	74102	71170	186277
	4. Other Banking Operations	0	0	0	0	0	0
	Total	**54142**	**99852**	**81528**	**153994**	**159731**	**309180**
c.	Unallocated Income/ (Expenses)	1	205	112	206	1190	8077
d.	Operating Profit	**54143**	**100057**	**81640**	**154200**	**160921**	**317257**
e.	Provisions & Contingencies	204909	98326	42712	303235	78006	185281
f.	Income Tax	108	(462)	5936	(354)	16328	30480
g.	Net Profit	**(150874)**	**2193**	**32992**	**(148681)**	**66587**	**101496**
h.	Other Information						
i.	Segment Assets						
	1. Treasury Operations	3506572	3688113	2545345	3506572	2545345	3730628
	2. Retail Banking Operations	7734117	7807014	6488356	7734117	6488356	7255991
	3. Wholesale Banking Operations	15442782	15329287	14618853	15442782	14618853	15616986
	4. Other Banking Operations	0	0	0	0	0	0
	5. Unallocated Assets	250785	225706	231893	250785	231893	209347
	Total	**26934256**	**27050120**	**23884447**	**26934256**	**23884447**	**26812954**
j.	Segment Liabilities						
	1. Treasury Operations	3542152	3715648	2556712	3542152	2556712	3736412
	2. Retail Banking Operations	7336508	7347310	6146406	7336508	6146406	6809339
	3. Wholesale Banking Operations	14648831	14428950	13848410	14648831	13848410	14657683
	4. Other Banking Operations	0	0	0	0	0	0
	5. Unallocated Liabilities	1406765	1558212	1332919	1406765	1332919	1609520
	Total	**26934256**	**27050120**	**23884447**	**26934256**	**23884447**	**26812954**

* Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible & figures have been regrouped wherever considered necessary to conform to current years classification.

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Executive Director

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Executive Director

RAJEEV RISHI
Chairman & Managing Director

Place: Mumbai
Date: Nov 11, 2013

सेन्ट्रल बैंक ऑफ़ इंडिया
Central Bank of India
1911 से सेन्ट्रल आपके लिए CENTRAL TO YOU SINCE 1911

NOTES ON ACCOUNTS FORMING PART OF REVIEWED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2013

1. The financial results for the quarter/half year ended 30th September 2013 have been prepared following the same accounting policies as those followed in the annual financial statements for the year ended March 31, 2013.

2. The above financial results have been subjected to a "Limited Review" by the Statutory Central Auditors of the Bank and have been approved by the Board of Directors at its meeting held on November 11, 2013.

3. The Financial Results for the quarter/half year ended September 30, 2013 have been arrived at after considering extant guidelines of Reserve Bank of India (RBI) on prudential norms for Income Recognition, Asset Classification and Provisioning on Advances/ Investments. Provision for Depreciation on Fixed Assets has been made on proportionate basis. Employee benefits, provision for taxes and other necessary provisions have been provided on estimated basis.

4. In accordance with circular No. DBOD No. BP.BC.80/21.04.018/2010-11, dated 09-02-2011, issued by Reserve Bank of India, the Bank has opted to amortise the additional liability on account of re-opening of Pension option for existing employees who have not opted for pension earlier, as well as the enhancement in the Gratuity limit over a period of five years beginning with the financial year ended 31st March 2011. Accordingly, out of the unamortized amount the Bank has amortised ₹ 119.99 crore for Pension and ₹ 27.70 crore for Gratuity being proportionate amount for the half year ended 30th September, 2013.. The balance amount of Rs.359.97 crore for Pension and Rs.83.10 crore for Gratuity will be amortised in future periods.

5. Due to accelerated deterioration in few accounts overall provisioning on NPA has substantially gone up from Rs.636.35 crore in the previous quarter to Rs.1778.68 crore in the current quarter, contributing substantially to loss.

6. In terms of the RBI Circular DBOD.BPBC.No 41/21.04.141/2013-14 dated August 23, 2013 on "investment Portfolio of Banks – Classification, Valuation and Provisioning",

   a. The Bank has transferred SLR Securities from AFS to HTM with book value of Rs.9321.66 crores during the quarter ended September 30, 2013 and recognized the category loss of Rs. 91.78 crore during the quarter ended September 30, 2013. .

   b. Further as per the option given in the aforesaid circular, out of the additional depreciation Rs.279.07 crore on the AFS /HFT investments as at September 30, 2013, the Bank has recognized Rs. 93.02 crore in the Profit & loss account of the current quarter. The balance will be provided in subsequent quarters of current financial year.

7. Banks are required to compute Capital Adequacy Ratio under Basel III Capital Regulations from the quarter ended June 30, 2013. Accordingly, corresponding details of previous periods are not available.

In accordance with RBI circular DBOD.No. BP.BC.2.21.6.201/2013-14 dated 1st July 2013, Banks are required to make half yearly pillar 3 disclosures under Basel III capital requirements with effect from September 30, 2013. The disclosures are being made on our web-site www.centralbankofindia.co.in. The disclosures have not been subjected to limited review by the Statutory Auditors of the Bank.

8. The Bank has recognized Treasury operations, Corporate/Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.

9. Status of Investors' Complaints :

Complaints at the beginning of the Quarter	Received during the Quarter	Disposed Of during the Quarter	Pending as on 30.09.2013
NIL	114	114	NIL

10. Figures of the previous period have been regrouped/ reclassified wherever necessary to conform to current period classification.

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Place : **Mumbai,**

Date : **November 11, 2013.**