

CO:MBD:2014-15

26<sup>th</sup> July 2014

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza,  
Plot No.C/1, 'G' Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400 051

Fax No: 6641 8124 /25 / 26  
2659 8237 / 38  
2659 8348

Dear Sirs,

**Sub : Clause 41-Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2014**

Please refer to our letter dated 15<sup>th</sup> July 2014 informing thereby that a Meeting of the Board of Directors of the Bank is scheduled to be held at Mumbai on Saturday, 26<sup>th</sup> July 2014, *inter-alia* to consider and take on record the unaudited financial results of the Bank for the first quarter ended 30<sup>th</sup> June 2014.

Further to our said letter, pursuant to Clause 41 of the Listing Agreement, we enclose herewith copy of Unaudited Financial Results of the Bank for the first quarter ended 30<sup>th</sup> June 2014 approved at the meeting of the Board of Directors of the Bank held today.

The results are also being published in Newspapers as per requirement of the Listing Agreement.

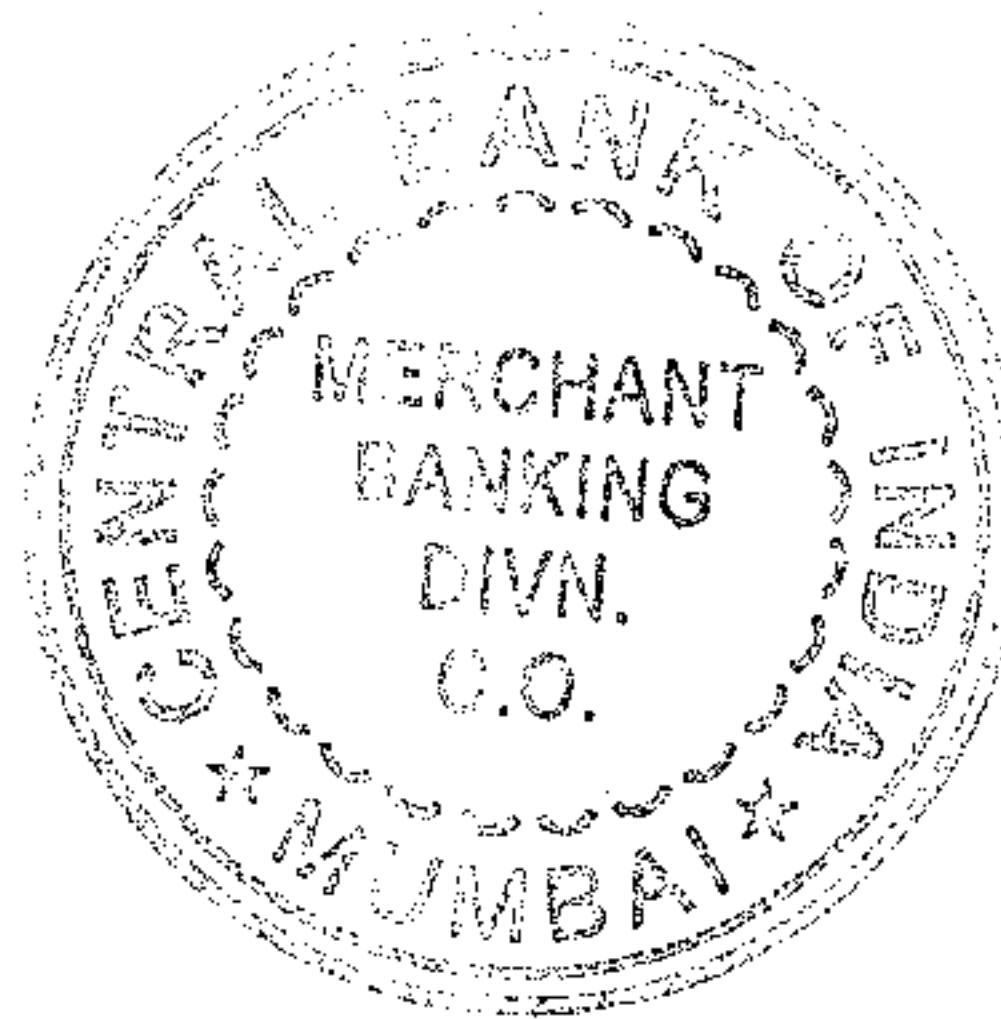
Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA

  
ANAND KUMAR DAS  
ASSTT GENERAL MANAGER-MBD/  
COMPANY SECRETARY

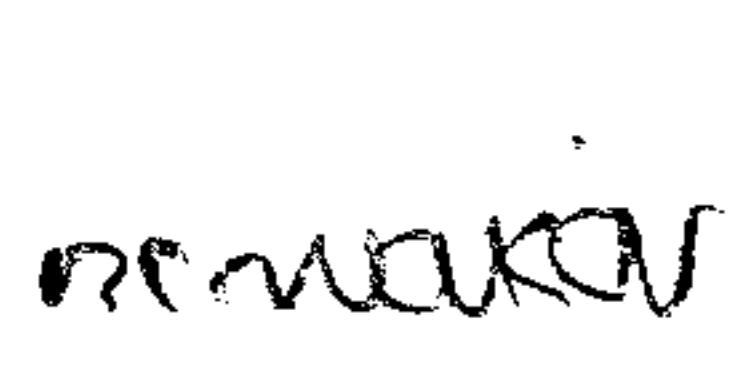


# CENTRAL BANK OF INDIA

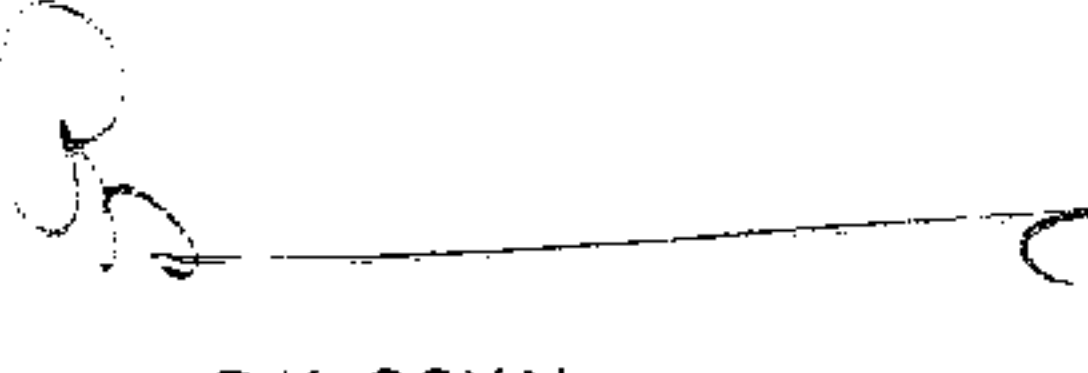
## REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

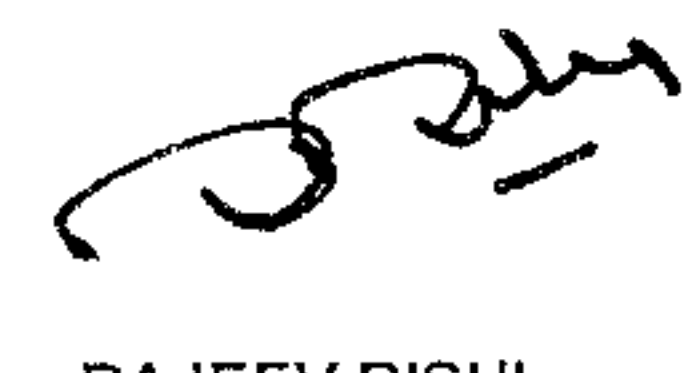
[ ` in lacs ]

|      | Particulars                                                                                 | Quarter ended |               | Year ended  |               |
|------|---------------------------------------------------------------------------------------------|---------------|---------------|-------------|---------------|
|      |                                                                                             | Reviewed      | Audited       | Reviewed    | Audited       |
|      |                                                                                             | 30.06.2014    | 31.03.2014    | 30.06.2013  | 31.03.2014    |
| 1    | Interest earned (a)+(b)+(c)+(d)                                                             | 649,666       | 636,921       | 584,557     | 2,442,755     |
| a)   | Interest/ discount on advances/ Bills                                                       | 487,190       | 474,352       | 457,593     | 1,861,999     |
| b)   | Income on Investments                                                                       | 162,040       | 160,633       | 125,772     | 576,385       |
| c)   | Interest on balances with Reserve Bank of India and other inter bank funds.                 | 436           | 1,936         | 986         | 3,284         |
| d)   | Others                                                                                      | -             | -             | 206         | 1,087         |
| 2    | Other Income                                                                                | 43,105        | 59,246        | 59,788      | 192,258       |
| 3    | Total Income (1+2)                                                                          | 692,771       | 696,167       | 644,345     | 2,635,013     |
| 4    | Interest Expended                                                                           | 467,519       | 465,421       | 430,755     | 1,793,316     |
| 5    | Operating Expenses (i)+(ii)                                                                 | 127,897       | 148,041       | 113,533     | 517,893       |
| i)   | Employees cost                                                                              | 90,969        | 103,734       | 80,063      | 353,701       |
| ii)  | Other Operating Expenses                                                                    | 36,928        | 44,307        | 33,470      | 164,192       |
| 6    | Total Expenditure (4+5) excluding provisions and contingencies                              | 595,416       | 613,462       | 544,288     | 2,311,209     |
| 7    | Operating Profit before Provisions and contingencies (3-6)                                  | 97,355        | 82,705        | 100,057     | 323,804       |
| 8    | Provisions (other than tax) and Contingencies                                               | 64,481        | 54,233        | 98,326      | 423,257       |
| 9    | Exceptional Items(Reversal of earlier year's tax provision)                                 | -             | -             | -           | -             |
| 10   | Profit (+)/ Loss (-) from Ordinary Activities before Tax (7-8-9)                            | 32,874        | 28,472        | 1,731       | (99,453)      |
| 11   | Tax expense                                                                                 | 13,714        | 12,228        | (462)       | 26,831        |
| 12   | Net Profit(+) / Loss (-) from Ordinary Activities after tax (10-11)                         | 19,160        | 16,244        | 2,193       | (126,284)     |
| 13   | Extraordinary items (net of tax expense)                                                    | -             | -             | -           | -             |
| 14   | Net Profit (+)/ Loss (-) for the period (12-13)                                             | 19,160        | 16,244        | 2,193       | (126,284)     |
| 15   | Paid up equity share capital (Face Value of the Share Rs.10/-).                             | 135,044       | 135,044       | 104,458     | 135,044       |
| 16   | Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year). | 1,098,100     | 1,078,369     | 1,078,369   | 1,078,369     |
| 17   | Analytical Ratios :                                                                         |               |               |             |               |
| i)   | Percentage of shares held by Government of India                                            | 88.63%        | 88.63%        | 85.31%      | 88.63%        |
| ii)  | Capital Adequacy Ratio                                                                      |               |               |             |               |
|      | As per Basel -I                                                                             | NA            | NA            | NA          | NA            |
|      | As per Basel -II                                                                            | 11.41         | 11.96         | 11.43       | 11.96         |
|      | As per Basel -III                                                                           | 9.62          | 9.87          | 11.32       | 9.87          |
| iii) | Earnings Per share (EPS) (Not annualised)                                                   |               |               |             |               |
| a)   | Basic and diluted EPS before Extraordinary items                                            | 1.11          | 1.20          | (0.19)      | (11.10)       |
| b)   | Basic and diluted EPS after Extraordinary items                                             | 1.11          | 1.20          | (0.19)      | (11.10)       |
| iv)  | NPA Ratios :                                                                                |               |               |             |               |
| a)   | i) Gross NPA                                                                                | 1,144,915     | 1,150,001     | 1,052,921   | 1,150,001     |
|      | ii) Net NPA                                                                                 | 650,543       | 664,856       | 652,744     | 664,856       |
| b)   | i) % of Gross NPA                                                                           | 6.15          | 6.27          | 6.03        | 6.27          |
|      | ii) % of Net NPA                                                                            | 3.62          | 3.75          | 3.85        | 3.75          |
| c)   | Return on Assets                                                                            | 0.27          | 0.23          | 0.03        | (0.47)        |
| 18   | Public Shareholding :                                                                       |               |               |             |               |
| -    | No. of shares                                                                               | 153,479,990   | 153,479,990   | 153,479,990 | 153,479,990   |
| -    | Percentage of shareholding                                                                  | 11.37%        | 11.37%        | 14.69%      | 11.37%        |
| 19   | Promoters & Promoter Group Shareholding                                                     |               |               |             |               |
| a)   | Pledged/Encumbered                                                                          | Nil           | Nil           | Nil         | Nil           |
|      | Number of Shares                                                                            | Nil           | Nil           | Nil         | Nil           |
|      | Percentage of shares (as a percentage of total shareholding of promoter and promoter group) | Nil           | Nil           | Nil         | Nil           |
|      | Percentage of shares (as a percentage of total share capital of the company)                | Nil           | Nil           | Nil         | Nil           |
| b)   | Non-encumbered                                                                              |               |               |             |               |
|      | Number of Shares                                                                            | 1,196,959,325 | 1,196,959,325 | 891,096,964 | 1,196,959,325 |
|      | Percentage of shares (as a percentage of total shareholding of promoter and promoter group) | 100%          | 100%          | 100%        | 100%          |
|      | Percentage of shares (as a percentage of total share capital of the Bank)                   | 88.63%        | 88.63%        | 85.31%      | 88.63%        |

  
B.K. DIVAKARA  
EXECUTIVE DIRECTOR

  
ANIMESH CHAUHAN  
EXECUTIVE DIRECTOR

  
R.K. GOYAL  
EXECUTIVE DIRECTOR

  
RAJEEV RISHI  
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai  
Date : July 26, 2014

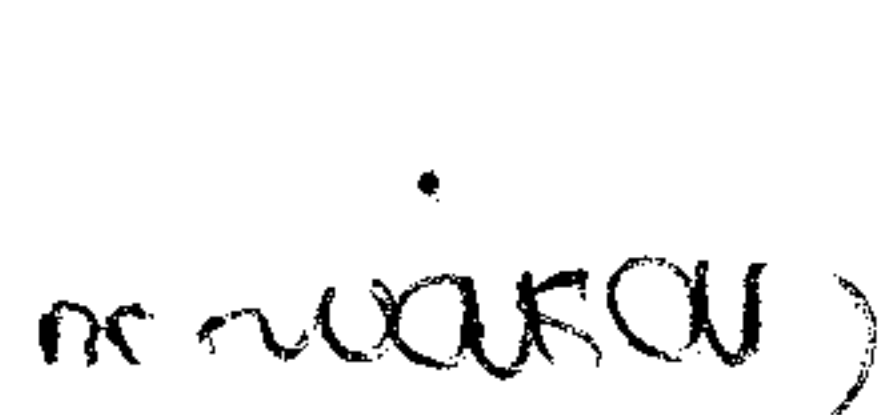
# CENTRAL BANK OF INDIA

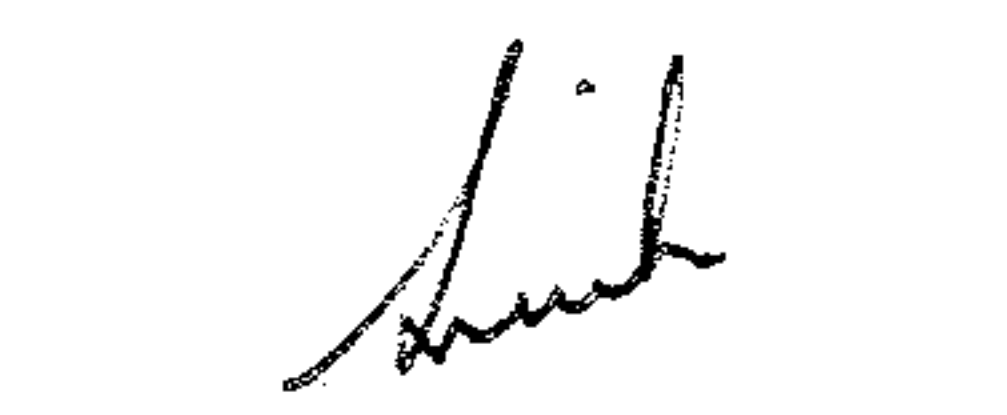
## SEGMENT REPORT FOR THE QUARTER ENDED JUNE 30, 2014

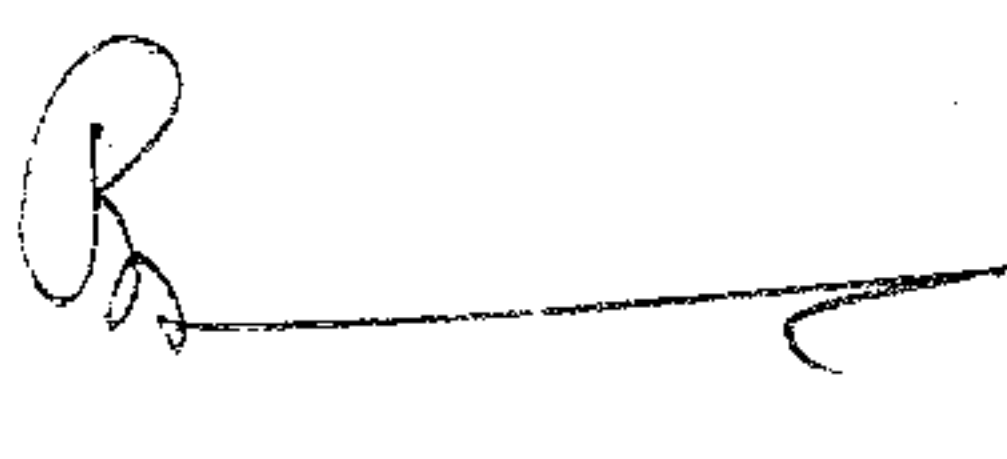
Rs. In Lacs

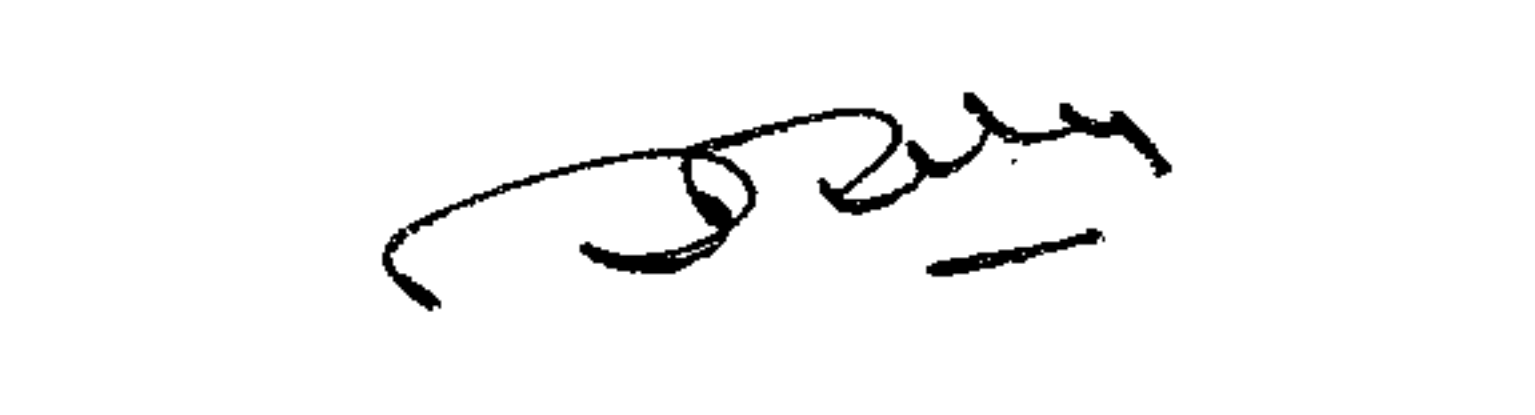
| Sl. No. | Particulars                     | Quarter ended |            | Year ended |            |
|---------|---------------------------------|---------------|------------|------------|------------|
|         |                                 | Reviewed      | Audited    | Reviewed   | Audited    |
|         |                                 | 30.06.2014    | 31.03.2014 | 30.06.2013 | 31.03.2014 |
| a.      | Segment Revenue                 |               |            |            |            |
|         | 1. Treasury Operations          | 181,076       | 179,575    | 159,169    | 632,329    |
|         | 2. Retail Banking Operations    | 178,123       | 173,891    | 155,318    | 692,197    |
|         | 3. Wholesale Banking Operations | 333,572       | 342,701    | 329,653    | 1,309,400  |
|         | 4. Other Banking Operations     | -             | -          | -          | -          |
|         | 5. Unallocated                  | -             | -          | 205        | 1,087      |
|         | Total                           | 692,771       | 696,167    | 644,345    | 2,635,013  |
| b.      | Segment Results                 |               |            |            |            |
|         | 1. Treasury Operations          | 13,101        | 14,469     | 7,207      | 30,788     |
|         | 2. Retail Banking Operations    | 7,232         | 9,541      | 25,650     | 85,607     |
|         | 3. Wholesale Banking Operations | 15,598        | 7,440      | (28,397)   | (204,852)  |
|         | 4. Other Banking Operations     | -             | -          | -          | -          |
|         | 5. Unallocated                  | (3,057)       | (2,979)    | (2,727)    | (10,997)   |
|         | Total                           | 32,874        | 28,472     | 1,733      | (99,454)   |
| c.      | Income Tax                      | 13,714        | 12,229     | (460)      | 26,831     |
| d.      | Net Profit                      | 19,160        | 16,243     | 2,193      | (126,285)  |
|         | Other Information:              |               |            |            |            |
| e.      | Segment Assets                  |               |            |            |            |
|         | 1. Treasury Operations          | 10,254,508    | 10,082,038 | 8,903,068  | 10,082,038 |
|         | 2. Retail Banking Operations    | 7,132,180     | 6,554,889  | 5,993,444  | 6,554,889  |
|         | 3. Wholesale Banking Operations | 11,456,151    | 11,874,913 | 11,767,725 | 11,874,913 |
|         | 4. Other Banking Operations     | -             | -          | -          | -          |
|         | 5. Unallocated Assets           | 449,704       | 437,782    | 385,883    | 437,782    |
|         | Total                           | 29,292,543    | 28,949,622 | 27,050,120 | 28,949,622 |
| f.      | Segment Liabilities             |               |            |            |            |
|         | 1. Treasury Operations          | 10,270,535    | 10,108,113 | 8,931,132  | 10,108,113 |
|         | 2. Retail Banking Operations    | 6,579,354     | 6,118,553  | 5,587,606  | 6,118,553  |
|         | 3. Wholesale Banking Operations | 10,771,916    | 11,084,442 | 10,973,170 | 11,084,441 |
|         | 4. Other Banking Operations     | -             | -          | -          | -          |
|         | 5. Unallocated Liabilities      | 73,372        | 59,660     | 25,413     | 59,660     |
|         | Capital Employed                | 1,597,366     | 1,578,854  | 1,532,799  | 1,578,854  |
|         | Total                           | 29,292,543    | 28,949,622 | 27,050,120 | 28,949,622 |

\* Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible & figures have been regrouped wherever considered necessary to conform to current years classification.

  
B.K. DIVAKARA  
Executive Director

  
ANIMESH CHAUHAN  
Executive Director

  
R.K. GOYAL  
Executive Director

  
RAJEEV RISHI  
Chairman & Managing Director

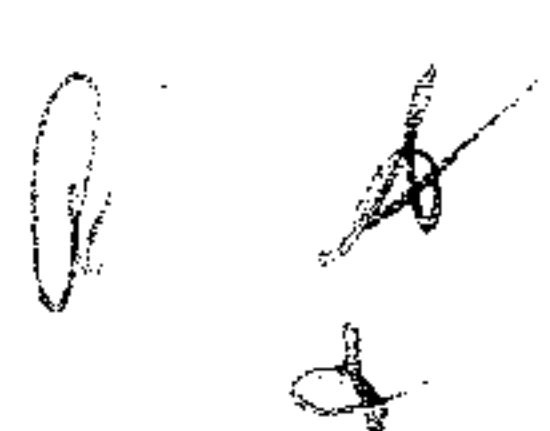
Place: Mumbai

Date: July 26, 2014



**NOTES ON ACCOUNTS FORMING PART OF  
REVIEWED FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2014.**

1. The above Financial Results have been approved by the Board of Directors of the Bank at its meeting held on July 26, 2014. The results have been subjected to "limited Review" by Statutory Central Auditors of the Bank.
2. There has been no change in the accounting policies followed during the quarter ended June 30, 2014 as compared to those followed in the preceeding financial year ended March 31, 2014.
3. The Financial Results for the quarter ended June 30, 2014 have been arrived at after considering provision for Non-Performing Assets, Standard Assets, Investment Depreciation as per Prudential Norms issued by the Reserve Bank of India and other usual and necessary Provisions.
4. The provision of Rs.8.00 crore has been made towards estimated liability on Unhedged Foreign currency exposure to Bank's constituents in terms of Reserve Bank of India circular DBOD..NO.BP.BC.85/21.06.200/2013-14 dated 15<sup>th</sup> January, 2014.
5. In accordance with circular DBOD.No.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, issued by the Reserve Bank of India, the Bank has opted to amortise the additional liability on account of re-opening of Pension option for existing employees who have not opted for pension earlier, as well as the liability on enhancement in Gratuity limit, over a period of five years beginning with the financial year ended March 31, 2011. Accordingly, out of the unamortized amount, the Bank has amortized of Rs.59.99crore for pension and Rs. 13.85 crore for Gratuity being proportionate amount for the quarter ended June 30, 2014. The balance amount to be amortized in future period is Rs. 221.54 crore.
6. In terms of Reserve Bank of India circular No.DBOD.BP.BC.2/21.06.201/2013-14 dated July 01, 2013, banks are required to make Pillar 3 disclosures under Basel III Capital Regulations. The disclosures are being made available on the bank's website

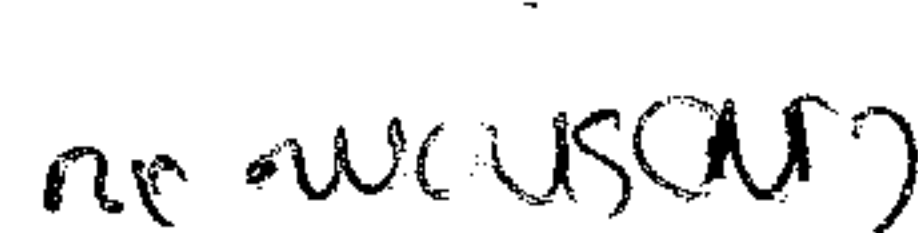
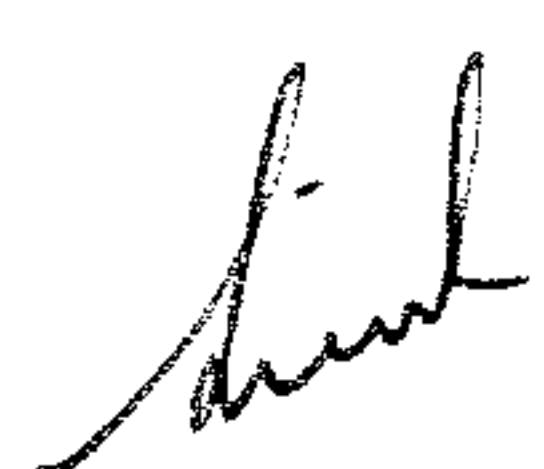
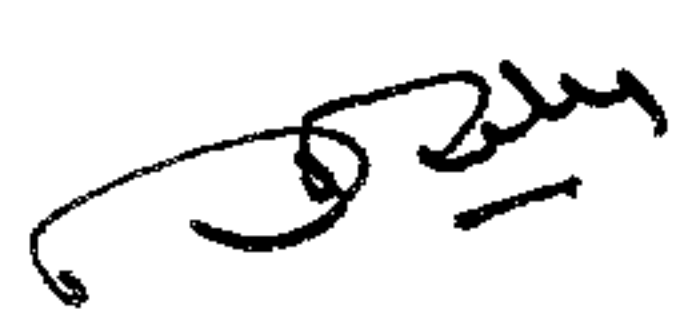
[www.centralbankofindia.co.in](http://www.centralbankofindia.co.in) . The disclosure have not been subjected to limited Review by the Auditors.

7. The Bank has recognized Treasury operations, Corporate/ Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.

8. Status of Investors' Complaints:

| Complaints at the beginning of the Quarter | Received during the Quarter | Resolved during the Quarter | Pending as on June 30, 2014 |
|--------------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| NIL                                        | 22                          | 22                          | NIL                         |

9. Figures of the previous year have been regrouped/ reclassified wherever considered necessary to confirm to current year's classification.

|                                                                                     |                                                                                     |                                                                                       |                                                                                       |
|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
|  |  |  |  |
| B. K. DIVAKARA<br>EXECUTIVE DIRECTOR                                                | ANIMESH CHAUHAN<br>EXECUTIVE DIRECTOR                                               | R. K. GOYAL<br>EXECUTIVE DIRECTOR                                                     | RAJEEV RISHI<br>CHAIRMAN & MANAGING DIRECTOR                                          |

Place: Mumbai

Date :July 26, 2014

KUMAR CHOPRA & ASSOCIATES,  
Chartered Accountants,  
B-12 Ground Floor,  
Kalindi Colony,  
NEW DELHI - 110065.

P.K. SUBRAMANIAM & CO.  
Chartered Accountants  
11.5.23 Karthik Complex  
Bresthwarpet  
RAICHUR- 584101

DOOGAR & ASSOCIATES,  
Chartered Accountants,  
13 Community Centre,  
East of Kailash,  
NEW DELHI-110065

N. SARKAR & CO,  
Chartered Accountants,  
21 Prafulla Sarkar Street,  
2<sup>nd</sup> Floor,  
KOLKATA-700072

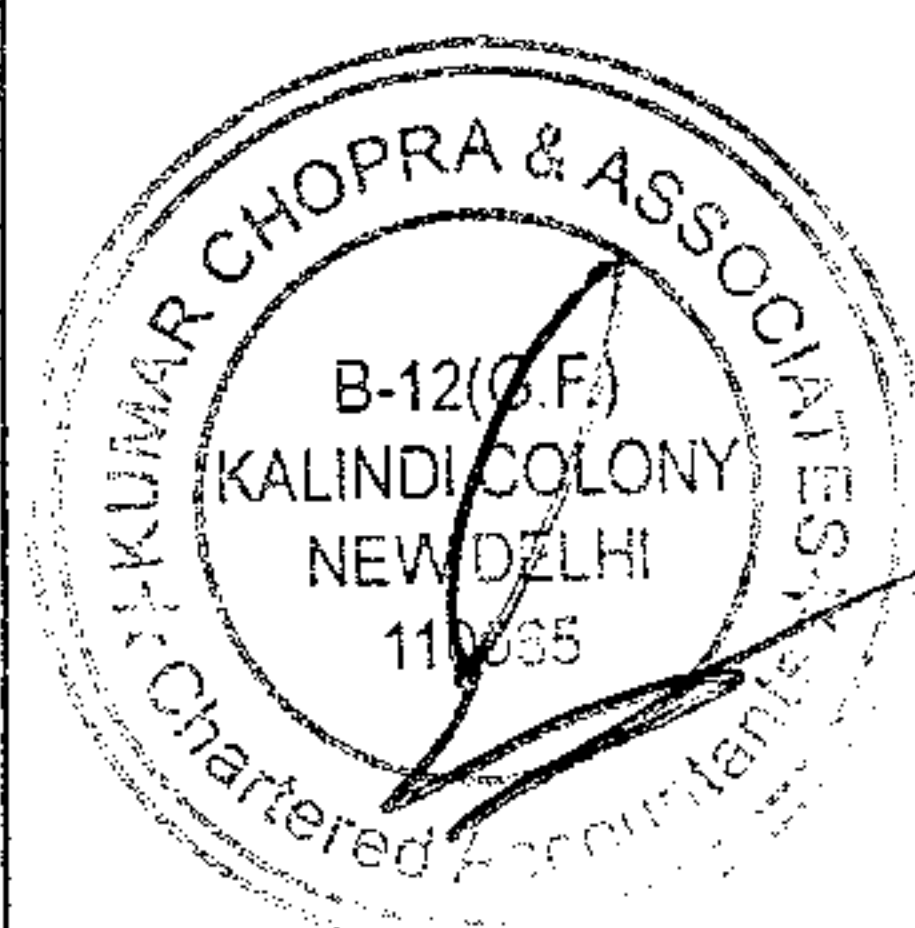
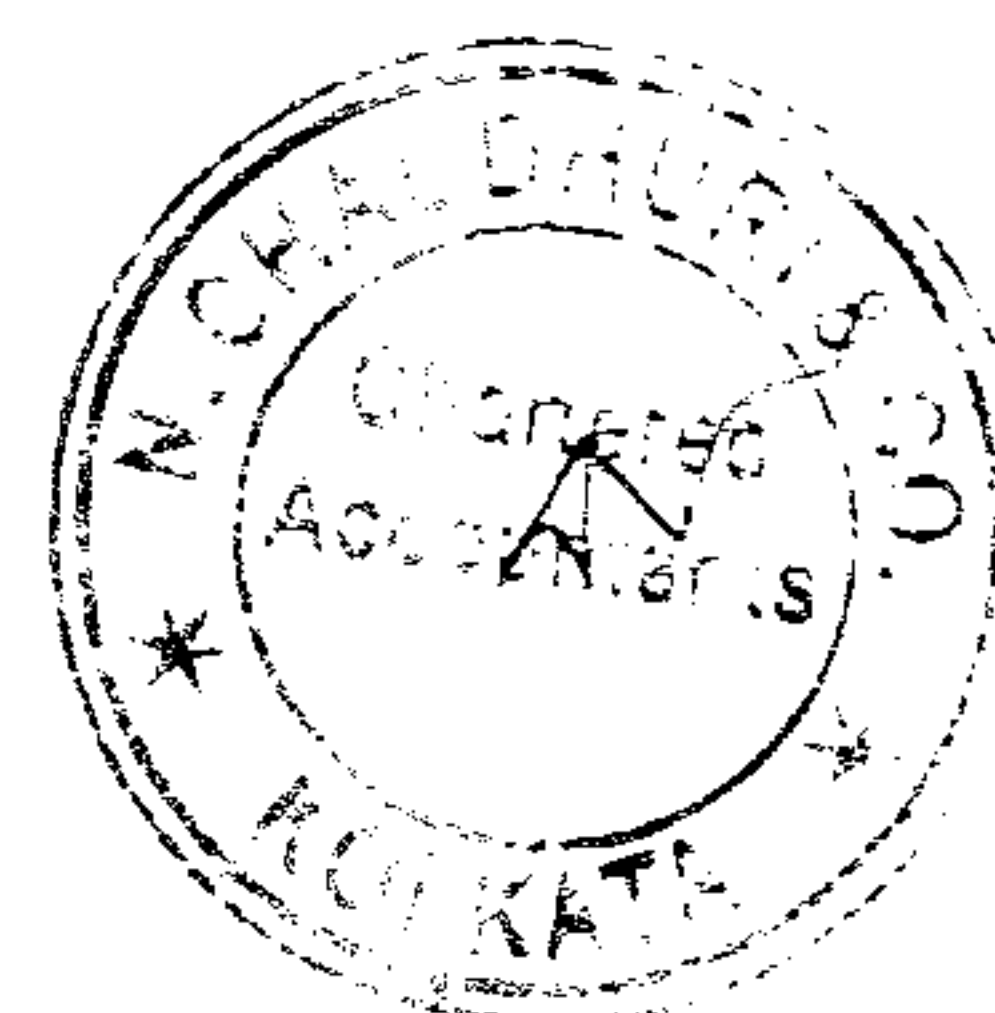
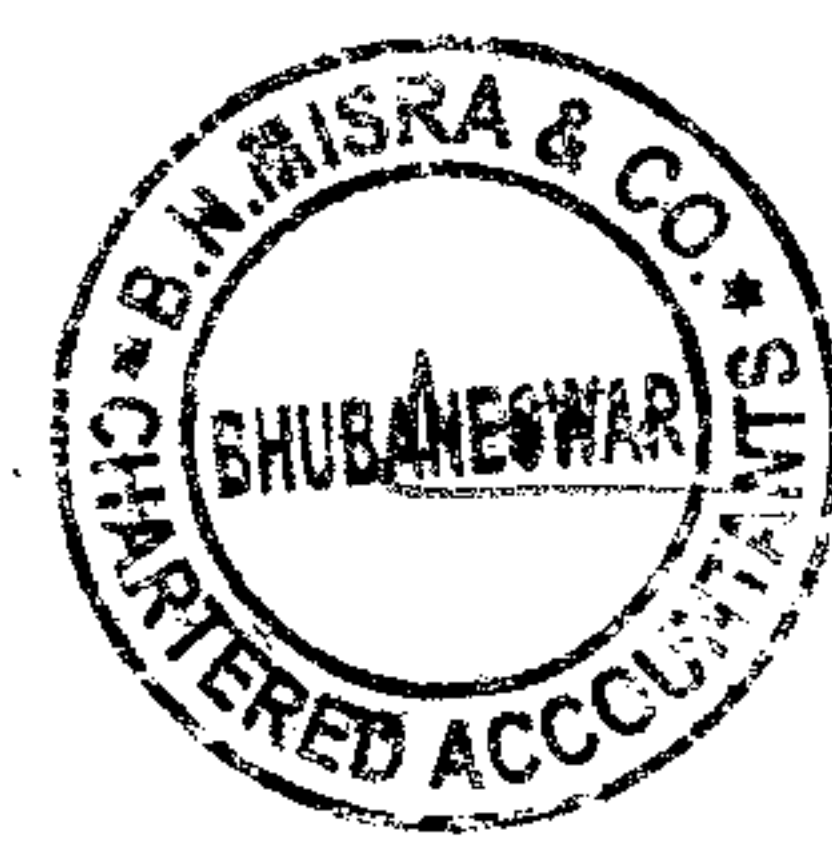
N. CHAUDHURI & CO,  
Chartered Accountants,  
10 Old Post Office Street,  
2<sup>nd</sup> Floor, Room No. 61,  
KOLKATA-700001

B.N. MISRA & CO,  
Chartered Accountants,  
S-29, Maitri Vihar, Phase-II,  
In front of Satyam Development Centre,  
BHUBANESHWAR-751023

### Review Report to the Board of Directors of Central Bank of India

We have reviewed the accompanying statements of unaudited financial results of Central Bank of India for the quarter ended June 30, 2014 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. These statements are the responsibility of the Bank's management and have been approved by the Board of Directors at their meeting held on July 26, 2014. Our responsibility is to issue a report on these financial statements based on our review.

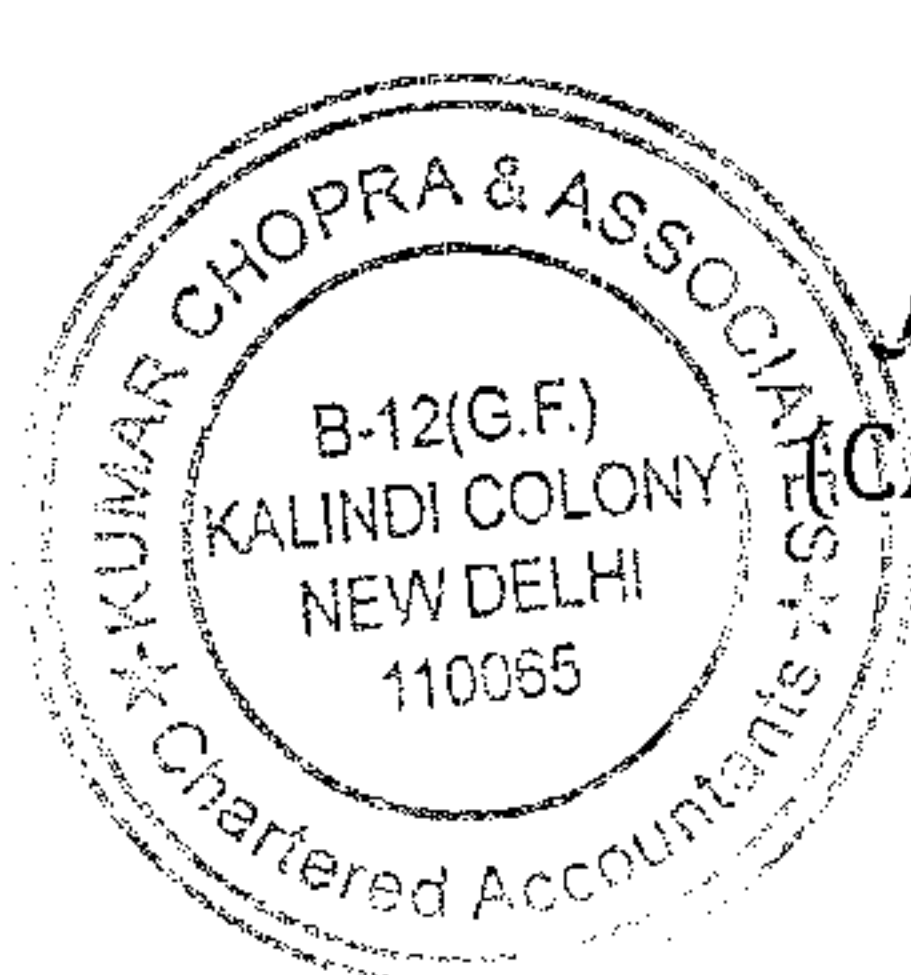
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



In the conduct of our Review, 20 branches have been reviewed by us, which cover 51.64 % of the advances portfolio (excluding Food Credit and advances of Asset Recovery branches of the Bank) and 69.90 % of the Non-performing Assets of the Bank. Apart from the Review Report of 20 Branches, we have also relied upon various returns received from the branches of the bank.

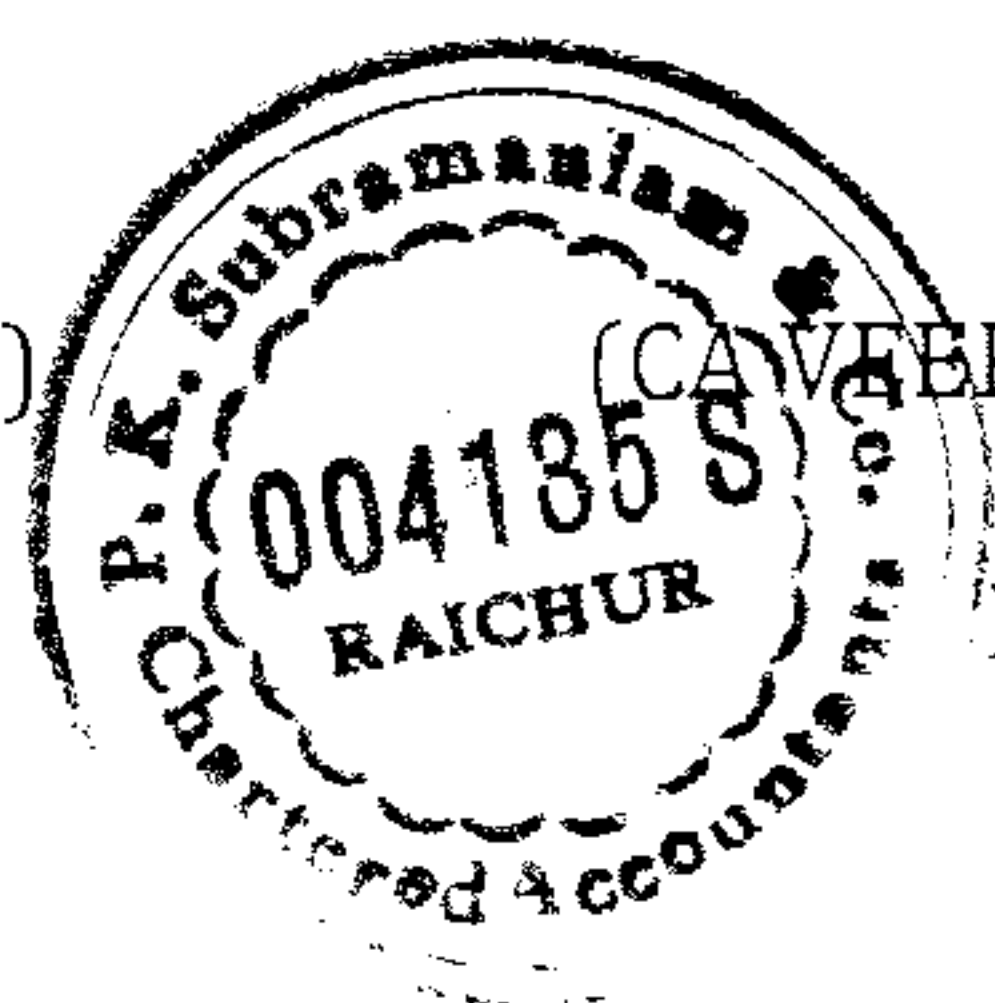
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters.

For KUMAR CHOPRA &  
ASSOCIATES  
Chartered Accountants  
F.R.No.-000131N



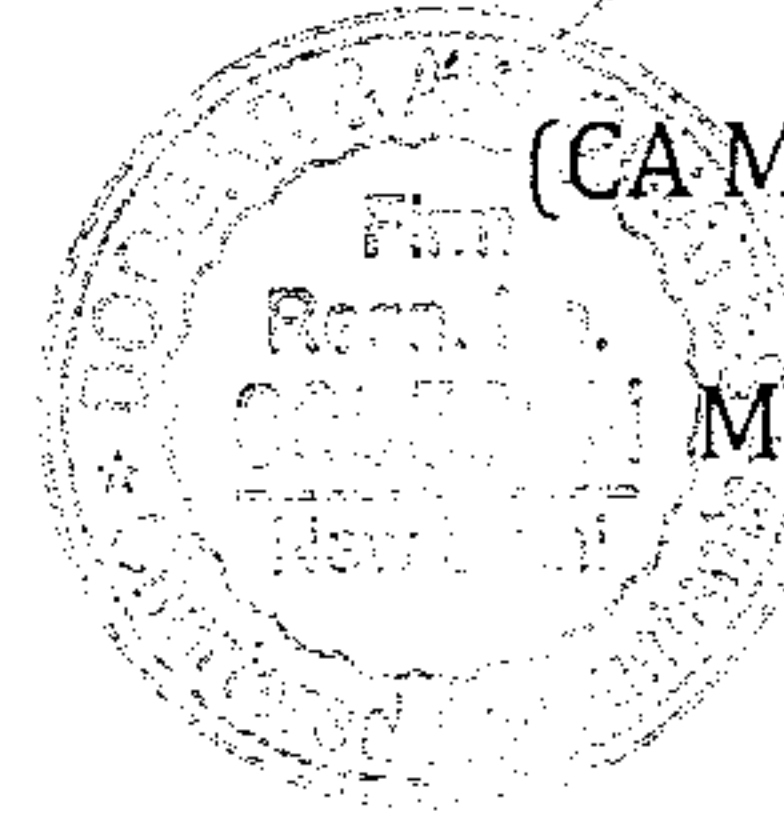
(CA R.K. AGGARWAL)  
PARTNER  
M. No. 081510

For P.K. SUBRAMANIAM & CO  
Chartered Accountants  
F.R.No.-004135S



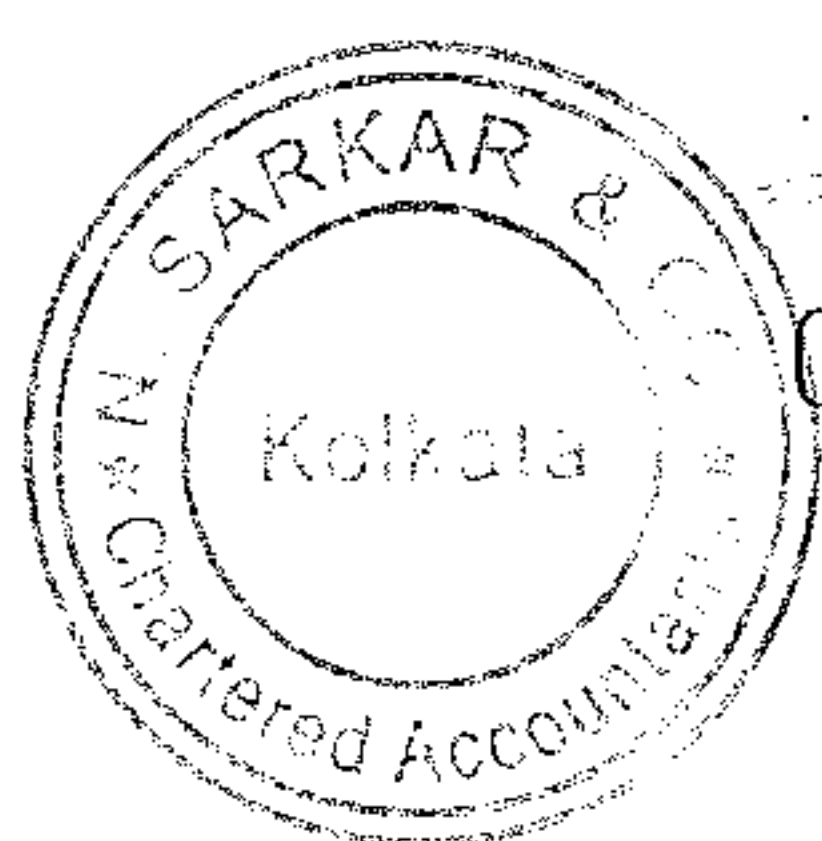
(CA V. ERABASANA GAUDA . S)  
PARTNER  
M. No. 208698

For DOOGAR &  
ASSOCIATES  
Chartered Accountants  
F.R.No.-000561N



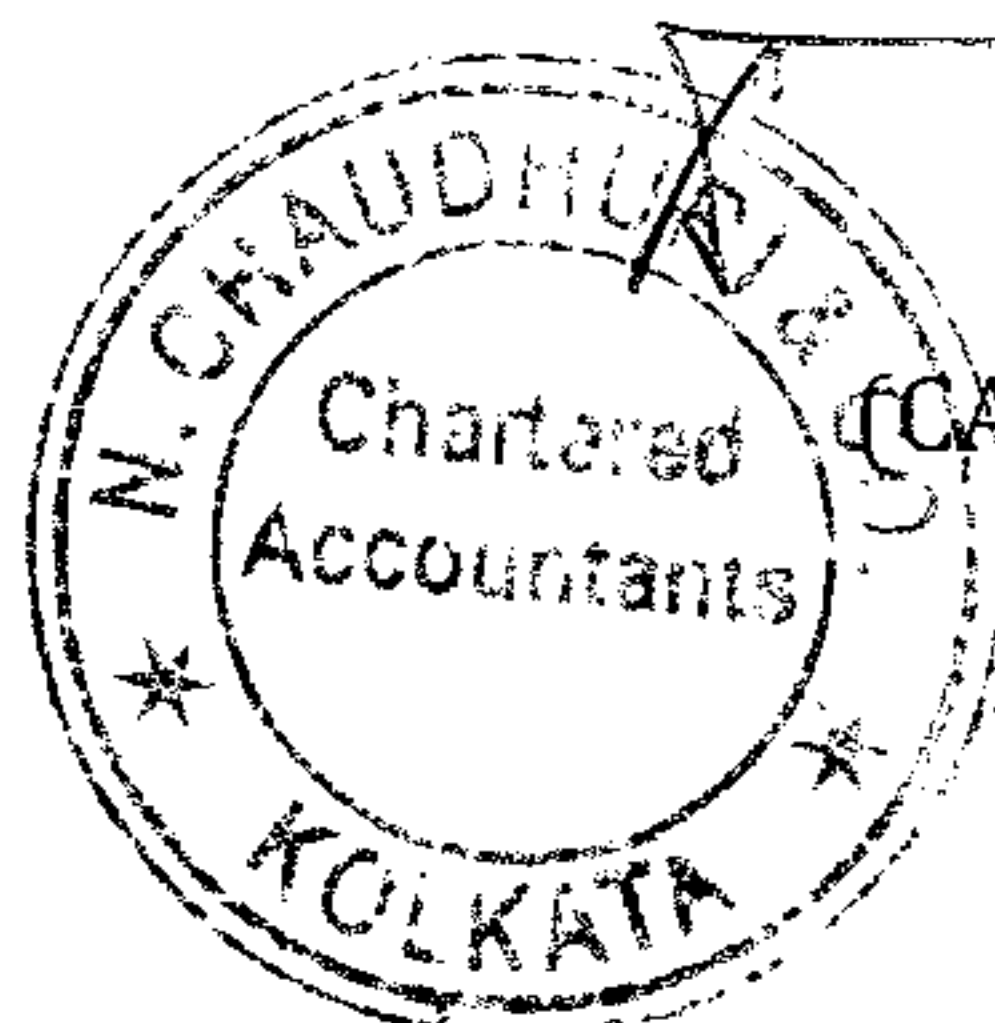
(CA MUKESH GOYAL)  
PARTNER  
M. No. 081810

For N. SARKAR & CO  
Chartered Accountants  
F.R.No.-301075E



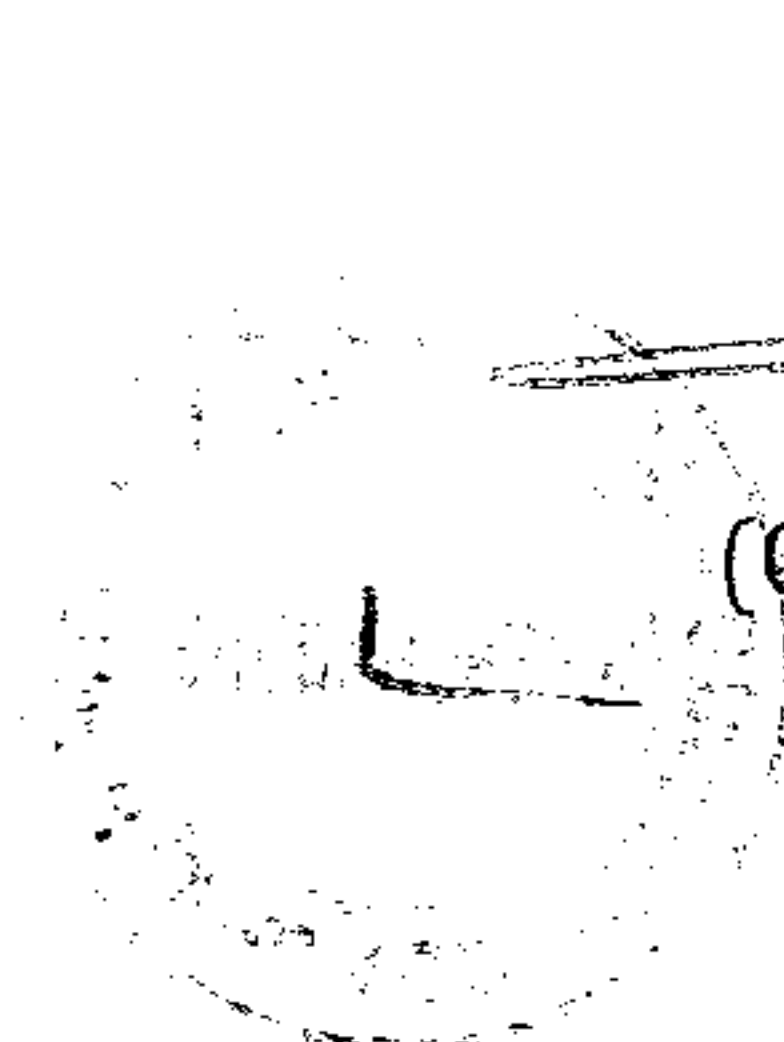
(CA M. RAY)  
PARTNER  
M. No. 012940

For N CHAUDHURI & CO  
Chartered Accountants  
F.R.NO.-301032E



(CA D. DASGUPTA)  
PARTNER  
M. No. 056037

For B. N. MISRA & CO  
Chartered Accountants  
F.R.No.-321095E



(CA B. N. MISRA)  
PARTNER  
M. No. 083927

Place of signature : Mumbai

Date : July 26, 2014