

CO:MBD:2014-15:

November 08, 2014

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot No.C/1, 'G' Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051

Fax No: 6641 8124 /25 / 26
2659 8237 / 38
2659 8348

Dear Sir/Madam,

Sub : Clause 41: Unaudited Financial Results for the second Quarter and the half year ended 30th September 2014

Please refer to our letter no. CO:MBD:2014-15:1260 dated 14th October 2014 informing thereby that a Meeting of the Board of Directors of the Bank is scheduled to be held at Mumbai on Saturday, 8th November, 2014, *inter-alia* to consider and take on record the unaudited financial results of the Bank for the second quarter and the half year ended 30th September 2014.

Further to our said letter, pursuant to Clause 41 of the Listing Agreement, we enclose herewith copy of Unaudited Financial Results of the Bank for the second quarter and the half year ended 30th September 2014 approved at the meeting of the Board of Directors of the Bank held today.

The results are also being published in Newspapers as per requirement of the Listing Agreement.

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA



ANAND KUMAR DAS

ASSTT GENERAL MANAGER-MBD/

COMPANY SECRETARY



चंदर मुखी, नरिमन पॉइंट, मुंबई - 400 021 • दूरध्वनी : 22026428,66387777 • फैक्स : (91-22) 22044336
चंदर मुखी, नरिमन पॉइंट, मुंबई - 400 021 • दूरध्वनी : 22026428,66387777 • फैक्स : (91-22) 22044336
Chander Mukhi, Nariman Point, Mumbai - 400 021 • Tel.: 2202 6428,6638 7777 • Fax: (91-22) 2204 4336

KUMAR CHOPRA & ASSOCIATES,
Chartered Accountants,
B-12 Ground Floor,
Kalindi Colony,
NEW DELHI - 110065.

P.K. SUBRAMANIAM & CO.
Chartered Accountants
11.5.23 Karthik Complex
Bresthwarpet
RAICHUR- 584101

DOOGAR & ASSOCIATES,
Chartered Accountants,
13, Community Centre,
East of Kailash,
NEW DELHI-110065

N. SARKAR & CO,
Chartered Accountants,
21 Prafulla Sarkar Street,
2nd Floor,
KOLKATA-700072

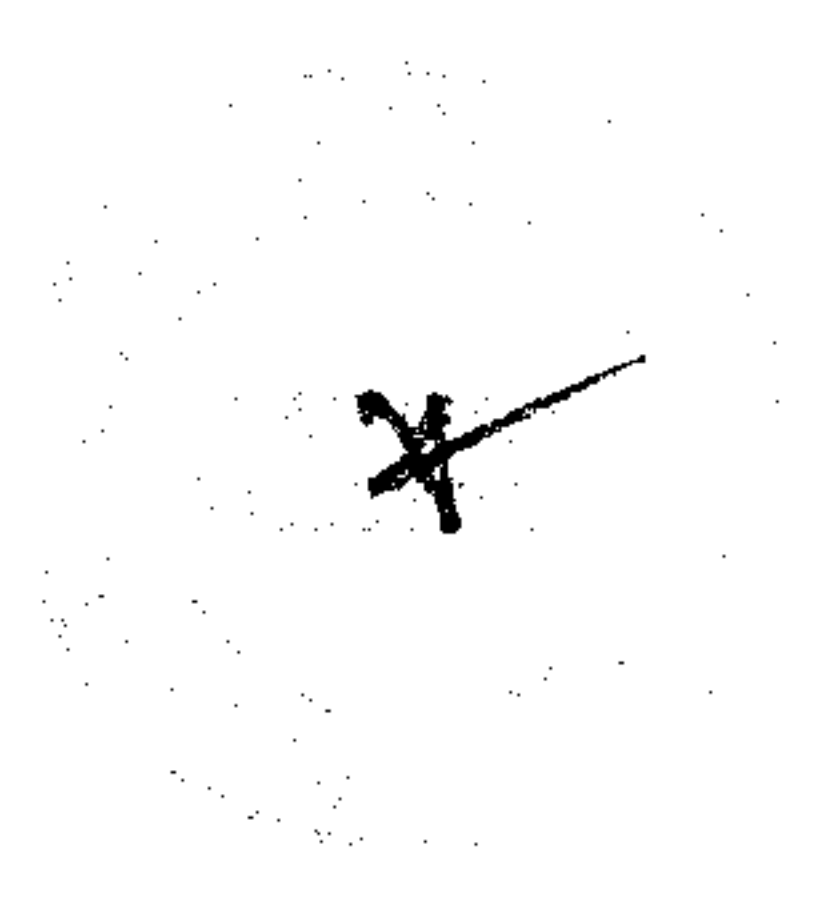
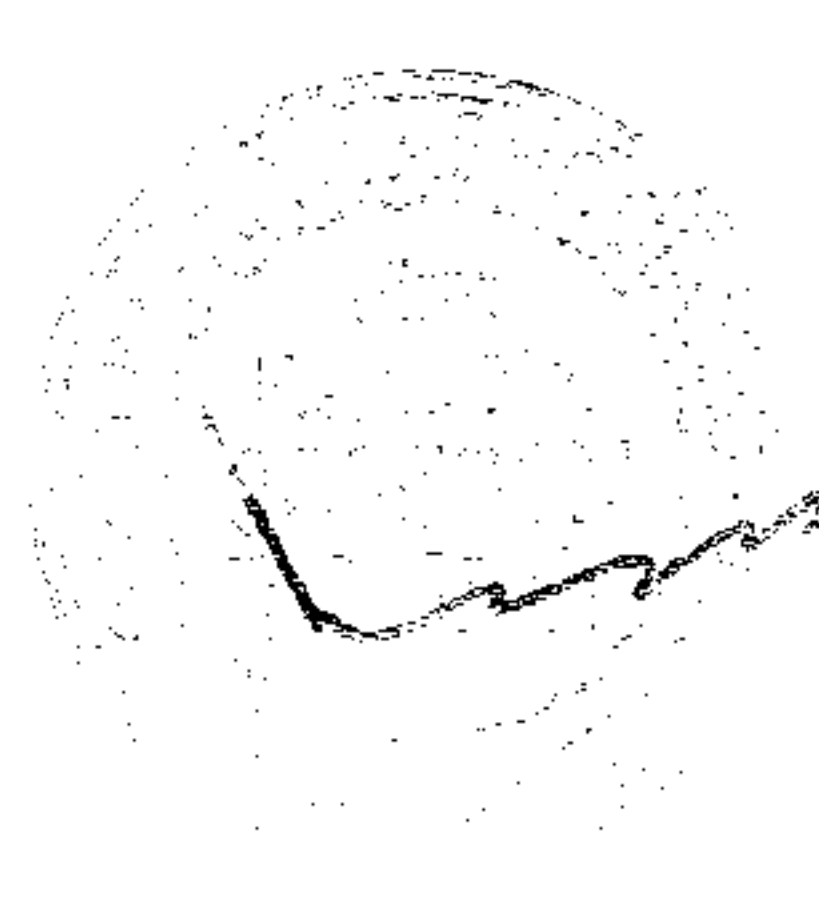
N. CHAUDHURI & CO,
Chartered Accountants,
10 Old Post Office Street,
2nd Floor, Room No. 61,
KOLKATA-700001

B.N. MISRA & CO,
Chartered Accountants,
S-29, Maitri Vihar, Phase-II,
In front of Satyam Development Centre,
BHUBANESHWAR-751023

Review Report to the Board of Directors of Central Bank of India

We have reviewed the accompanying statements of unaudited financial results of Central Bank of India for the quarter/half year ended September 30, 2014 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. These statements are the responsibility of the Bank's management and have been approved by the Board of Directors at their meeting held on November 08, 2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

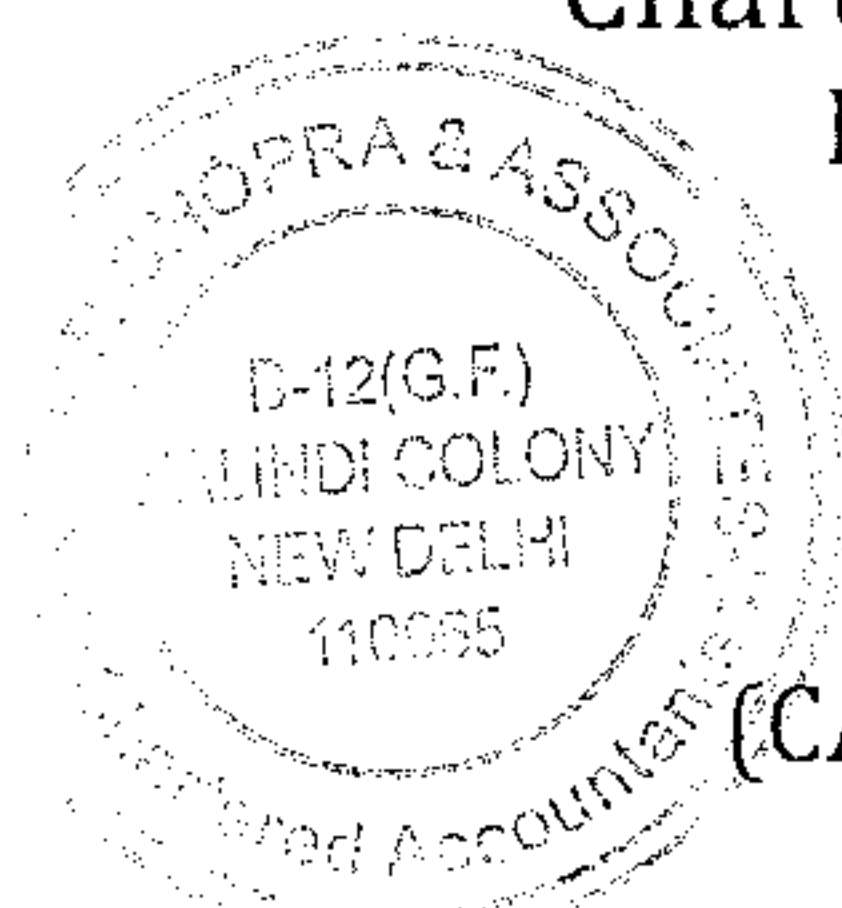


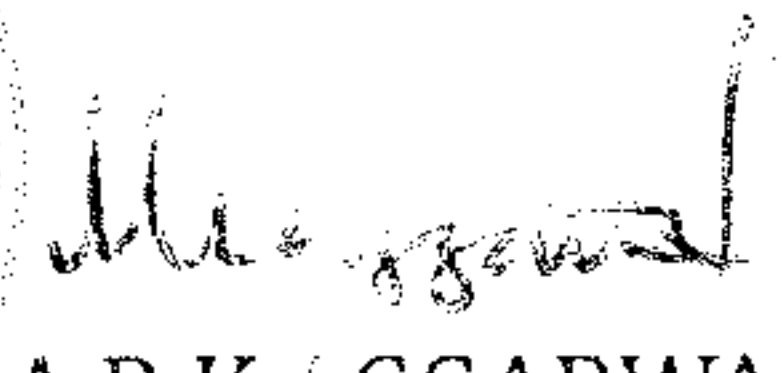
In the conduct of our Review, 20 branches have been reviewed by us and 2 branches have been reviewed by Concurrent Auditors, which cover 51.89% of the advances portfolio (excluding Food Credit and advances of Asset Recovery branches of the Bank) and 60.66% of the Non-performing Assets of the Bank. Apart from the Review Report of 22 Branches, we have also relied upon various returns received from the branches of the bank.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income recognition, asset classification, provisioning and other related matters.

For KUMAR CHOPRA &
ASSOCIATES

Chartered Accountants
F.R.No.-000131N




(CA R.K. AGGARWAL)
PARTNER
M. No. 081510

For P.K. SUBRAMANIAM & CO

Chartered Accountants
F.R.No.-004135S

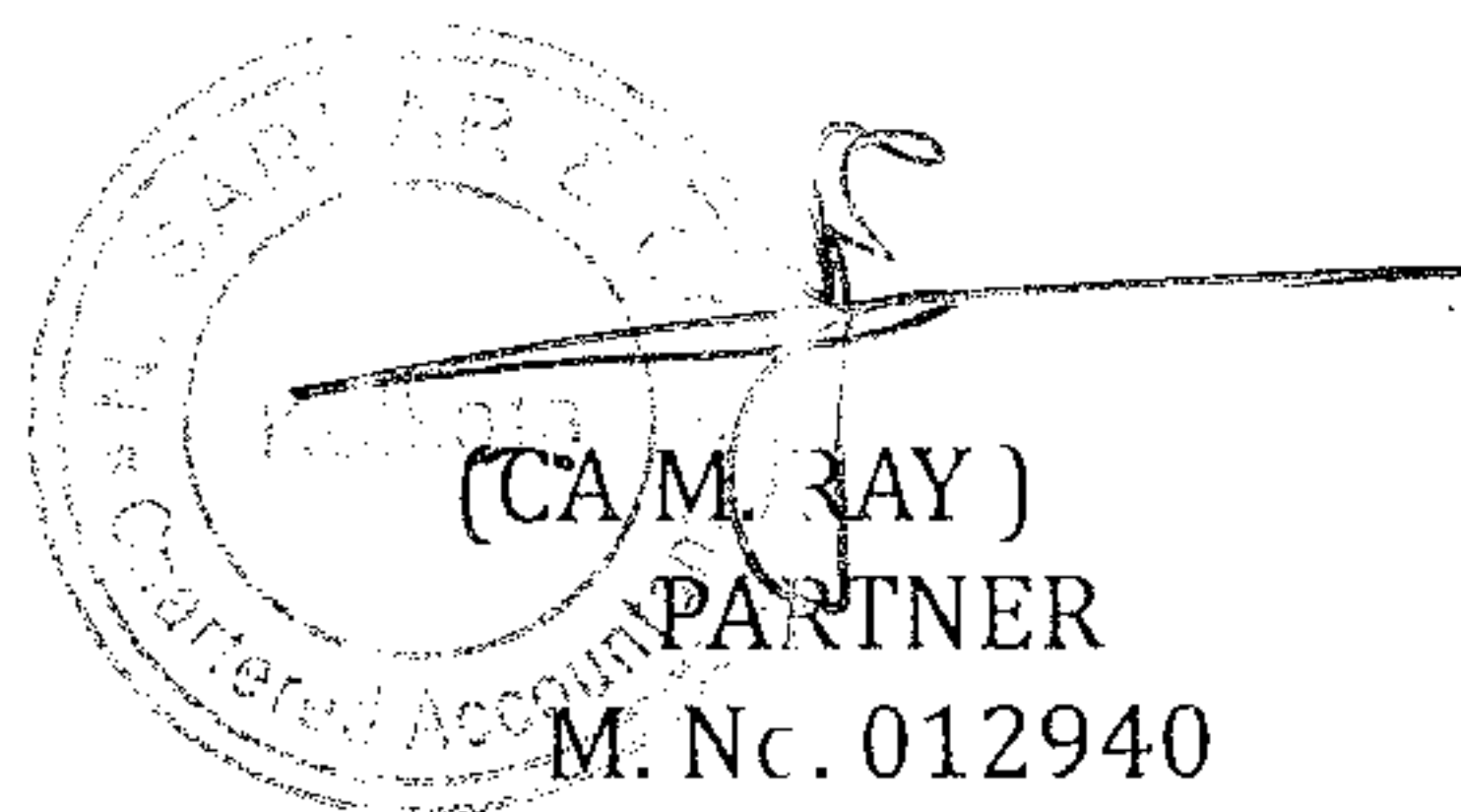

(CA VEERABASANA GOUDA S)
PARTNER
M. No. 208698

For DOOGAR &
ASSOCIATES

Chartered Accountants
F.R.No.-000561N


(CA M.K. DOOGAR)
PARTNER
M. No. 080077

For N. SARKAR & CO
Chartered Accountants
F.R.No.-301075E

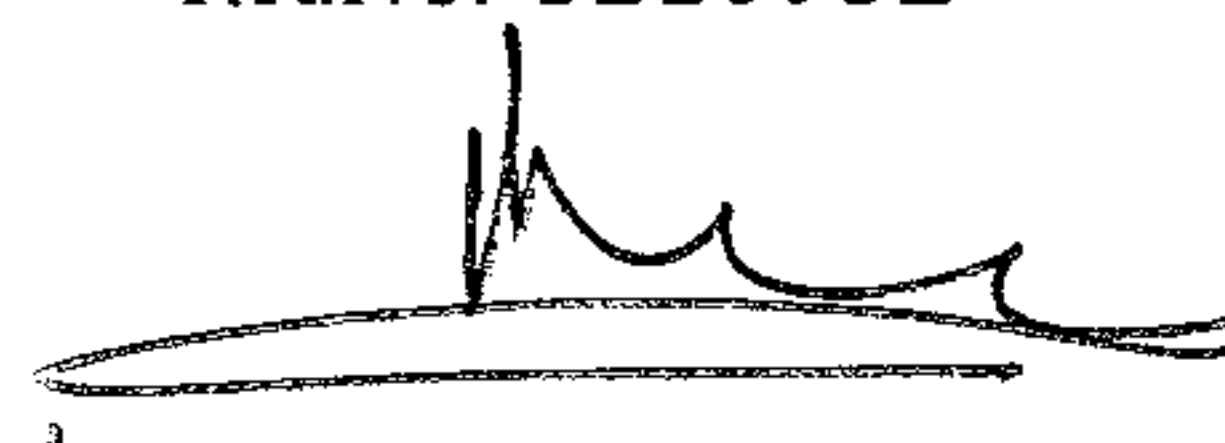



(CA M. RAY)
PARTNER
M. No. 012940

For N CHAUDHURI & CO
Chartered Accountants
F.R.NO.-301032E


(CA D. DASGUPTA)
PARTNER
M. No. 056037

For B. N. MISRA & CO
Chartered Accountants
F.R.No.-321095E


(CA B. N. MISRA)
PARTNER
M. No. 083927

Place of signature : Mumbai

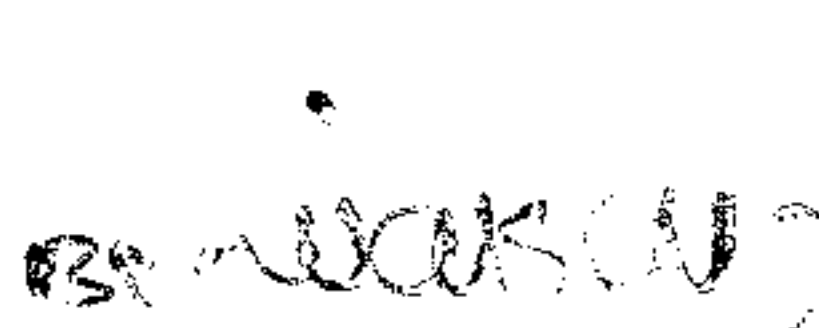
Date : November 08, 2014

CENTRAL BANK OF INDIA

REVIEWED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2014

[₹ in lacs]

	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2014 (Reviewed)	30.06.2014 (Reviewed)	30.09.2013 (Reviewed)	30.09.2014 (Reviewed)	30.09.2013 (Reviewed)	31.03.2014 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	661,856	649,666	585,886	1,311,522	1,170,443	2,442,755
a)	Interest/ discount on advances/ Bills	493,242	487,190	444,089	980,432	901,682	1,861,999
b)	Income on Investments	167,571	162,040	141,448	329,611	267,220	576,385
c)	Interest on balances with Reserve Bank of India and other inter	1,043	436	349	1,479	1,335	3,284
d)	Others	-	-	-	-	206	1,087
2	Other Income	40,254	43,105	37,765	83,359	97,553	192,258
3	Total Income (1+2)	702,110	692,771	623,651	1,394,881	1,267,996	2,635,013
4	Interest Expended	479,095	467,519	442,506	946,614	873,261	1,793,316
5	Operating Expenses (i)+(ii)	138,384	127,897	127,002	266,281	240,535	517,893
i)	Employees cost	91,103	90,969	83,267	182,072	163,330	353,701
ii)	Other Operating Expenses	47,281	36,928	43,735	84,209	77,205	164,192
6	Total Expenditure (4+5) excluding provisions and contingencies	617,479	595,416	569,508	1,212,895	1,113,796	2,311,209
7	Operating Profit before Provisions and contingencies (3-6)	84,631	97,355	54,143	181,986	154,200	323,804
8	Provisions (other than tax) and Contingencies	70,777	64,481	204,909	135,258	303,235	423,257
9	Exceptional Items(Reversal of earlier year's tax provision)	-	-	-	-	-	-
10	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7-8-9)	13,854	32,874	(150,766)	46,728	(149,035)	(99,453)
11	Tax expense	3,563	13,714	108	17,277	(354)	26,831
12	Net Profit(+) / Loss (-) from Ordinary Activities after tax (10-11)	10,291	19,160	(150,874)	29,451	(148,681)	(126,284)
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit (+)/ Loss (-) for the period (12-13)	10,291	19,160	(150,874)	29,451	(148,681)	(126,284)
15	Paid up equity share capital (Face Value of the Share Rs.10/-).	142,151	135,044	104,458	142,151	104,458	135,044
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year).						1,098,100
17	Analytical Ratios :						
i)	Percentage of shares held by Government of India	84.20%	88.63%	85.31%	84.20%	85.31%	88.63%
ii)	Capital Adequacy Ratio						
	As per Basel-II	11.62	11.41	11.41	11.62	11.41	11.96
	As per Basel-III	10.65	9.62	10.15	10.65	10.15	9.87
iii)	Earnings Per share (EPS) (Not annualised)						
a)	Basic and diluted EPS before Extraordinary items	0.43	1.11	(14.44)	1.48	(14.23)	(11.10)
b)	Basic and diluted EPS after Extraordinary items	0.43	1.11	(14.44)	1.48	(14.23)	(11.10)
iv)	NPA Ratios :						
a)	i) Gross NPA	1,143,975	1,144,915	1,156,303	1,143,975	1,156,303	1,150,001
	ii) Net NPA	607,252	650,543	651,156	607,252	651,156	664,856
b)	i) % of Gross NPA	6.14	6.15	6.47	6.14	6.47	6.27
	ii) % of Net NPA	3.38	3.62	3.77	3.38	3.77	3.75
c)	Return on Assets	0.15	0.27	(2.30)	0.21	(1.15)	(0.47)
18	Public Shareholding :						
-	No. of shares	224,555,743	153,479,990	153,479,990	224,555,743	153,479,990	153,479,990
-	Percentage of shareholding	15.80%	11.37%	14.69%	15.80%	14.69%	11.37%
19	Promoters & Promoter Group Shareholding						
a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	Number of Shares	1,196,959,325	1,196,959,325	891,096,964	1,196,959,325	891,096,964	1,196,959,325
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a percentage of total share capital of the Bank)	84.20%	88.63%	85.31%	84.20%	85.31%	88.63%


B.K. DIVAKARA
EXECUTIVE DIRECTOR


ANIMESH CHAUHAN
EXECUTIVE DIRECTOR


R.K. GOYAL
EXECUTIVE DIRECTOR


RAJEEV RISHI
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : November 08, 2014

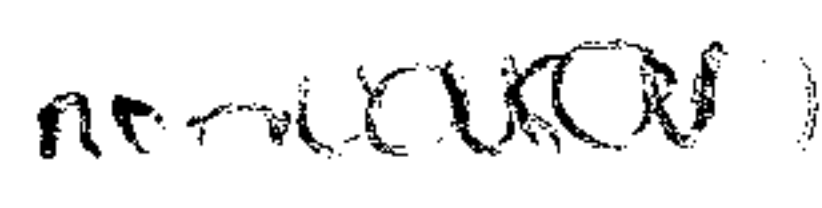
CENTRAL BANK OF INDIA

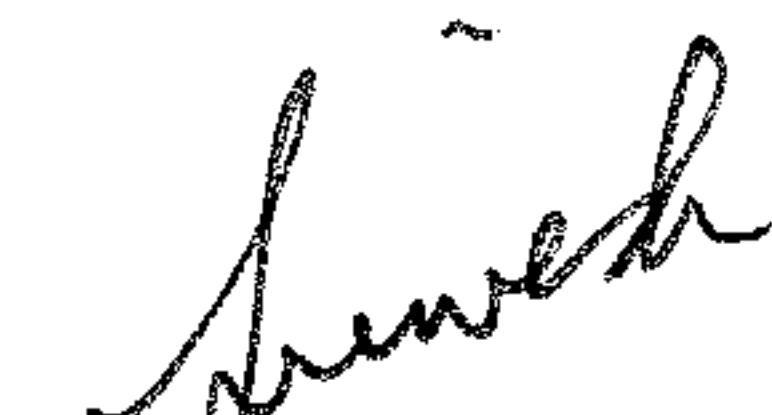
SEGMENT REPORT FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2014

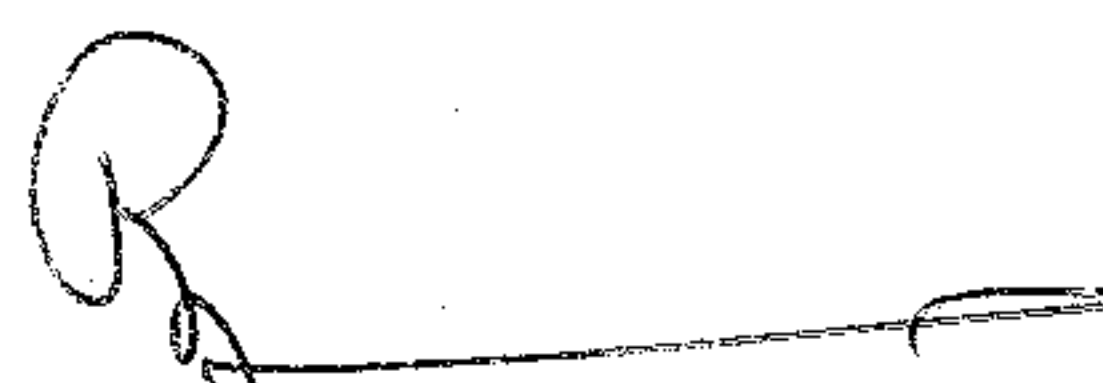
(Rs in Lacs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
a.	Segment Revenue						
	1. Treasury Operations	161631	181076	136424	342707	295593	632329
	2. Retail Banking Operations	201542	178123	169198	379665	324491	692197
	3. Wholesale Banking Operations	338937	333572	318029	672509	647912	1309400
	4. Other Banking Operations	0	0	0	0	0	0
	5. Unallocated	0	0	0	0	0	1087
	Total	702110	692771	623651	1394881	1267996	2635013
b.	Segment Results						
	1. Treasury Operations	9296	13101	125	22397	6720	30788
	2. Retail Banking Operations	2109	7232	3854	9341	8428	85607
	3. Wholesale Banking Operations	5509	15598	(151390)	21107	(158101)	(204852)
	4. Other Banking Operations	0	0	0	0	0	0
	Unallocated Income/ (Expenses)	(3060)	(3057)	(3355)	(6,117)	(6082)	(10997)
	Total	13854	32874	(150766)	46728	(149035)	(99454)
c.	Income Tax	3563	13714	108	17277	(354)	26831
d.	Net Profit	10291	19160	(150874)	29451	(148681)	(126285)
e.	Other Information						
f.	Segment Assets						
	1. Treasury Operations	10043560	10254508	3506572	10043560	3506572	10082038
	2. Retail Banking Operations	7065733	7132180	7679289	7065733	7679289	6554889
	3. Wholesale Banking Operations	11410808	11456151	15333305	11410808	15333305	11874913
	4. Other Banking Operations	0	0	0	0	0	0
	5. Unallocated Assets	469370	449704	415090	469370	415090	437782
	Total	28989471	29292543	26934256	28989471	26934256	28949622
g.	Segment Liabilities						
	1. Treasury Operations	10064607	10270535	3542152	10064607	3542152	10108113
	2. Retail Banking Operations	6570869	6579354	7336508	6570869	7336508	6118553
	3. Wholesale Banking Operations	10611626	10771916	14648831	10611626	14648831	11084442
	4. Other Banking Operations	0	0	0	0	0	0
	5. Unallocated Liabilities	77202	73372	25517	77202	25517	59660
	6. Capital Employed	1665167	1597366	1381248	1665167	1381248	1578854
	Total	28989471	29292543	26934256	28989471	26934256	28949622

* Segment Revenue and Expenses have been apportioned on the basis of the segment assets, wherever direct allocation is not possible & figures have been regrouped wherever considered necessary to conform to current years classification.


B.K. DIVAKARA
Executive Director


ANIMESH CHAUHAN
Executive Director


R.K. GOYAL
Executive Director


RAJEEV RISHI
Chairman & Managing Director

Place: Mumbai
Date: Nov 08, 2014

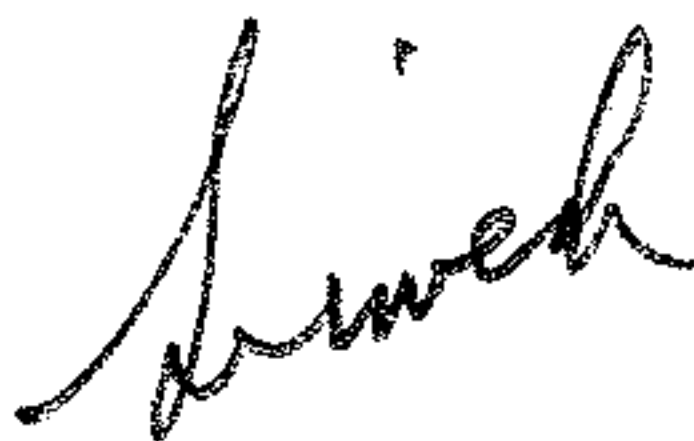
CENTRAL BANK OF INDIA
BALANCE SHEET AS AT SEPTEMBER 30, 2014

(₹ in lakh)

PARTICULARS	AS AT 30-Sep-14 (Reviewed)	AS AT 30-Sep-13 (Reviewed)	AS AT 31-Mar-14 (Audited)
CAPITAL & LIABILITIES			
Capital	303,852	266,158	296,744
Reserves and Surplus	1,361,315	1,115,089	1,282,112
Deposits	24,748,886	23,041,326	24,006,899
Borrowings	1,689,667	1,791,675	2,207,978
Other Liabilities and Provisions	885,752	720,008	1,155,890
		-	-
TOTAL	28,989,471	26,934,256	28,949,622
ASSETS			
Cash and Balances with Reserve Bank of India	1,045,852	1,092,354	1,192,663
Balances with Banks and Money at Call and Short Notice	156,981	137,557	45,140
Investments	8,764,819	7,487,497	8,613,514
Advances	17,959,783	17,265,484	17,731,517
Fixed Assets	281,011	275,786	280,439
Other Assets	781,026	675,578	1,086,349
TOTAL	28,989,471	26,934,256	28,949,622



B.K. DIVAKARA
EXECUTIVE DIRECTOR



ANIMESH CHAUHAN
EXECUTIVE DIRECTOR



R. K. GOYAL
EXECUTIVE DIRECTOR



RAJEEV RISHI
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date : 8th November, 2014



**NOTES ON ACCOUNTS FORMING PART OF
REVIEWED FINANCIAL RESULTS
FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2014.**

1. The above Financial Results have been approved by the Board of Directors of the Bank at its meeting held on November 08, 2014. The results have been subjected to "Limited Review" by Statutory Central Auditors of the Bank.
2. There has been no change in the accounting policies followed during the quarter/ half year ended September 30, 2014 as compared to those followed in the preceding financial year ended March 31, 2014.
3. The Financial Results for the quarter/ half year ended September 30, 2014 have been arrived at after considering provision for Non-Performing Assets, Standard Assets, Investment Depreciation as per Prudential Norms issued by the Reserve Bank of India and other usual and necessary Provisions.
4. Based on financial statements and the declaration received from the borrowers, the Bank has assessed and provided the liability of Rs. 14.63 crore as on 30.09.2014 towards Unhedged Foreign Currency Exposure to their constituents in terms of Reserve Bank of India Circulars DBOD No. BP.BC.85/21.06.200/2013-14 dated 15th January 2014 and DBOD No. BP.BC.116/21.06.200/2013-14 dated 3rd June 2014.
5. In accordance with circular DBOD.No.BP.BC.80/21.04.018/2010-11 dated 09.02.2011, issued by the Reserve Bank of India, the Bank has opted to amortise the additional liability on account of re-opening of Pension option for existing employees who have not opted for pension earlier, as well as the liability on enhancement in Gratuity limit, over a period of five years beginning with the financial year ended March 31, 2011. Accordingly, out of the unamortized amount, the Bank has amortized of Rs.120.00 crore for pension and Rs.27.70 crore for Gratuity being proportionate amount for the half year ended September 30, 2014. The balance amount to be amortized in future period is Rs.147.69 crore.
6. In terms of Reserve Bank of India circular No.DBOD.BP.BC.2/21.06.201/2013-14 dated July 01, 2013, banks are required to make Pillar 3 disclosures under Basel III

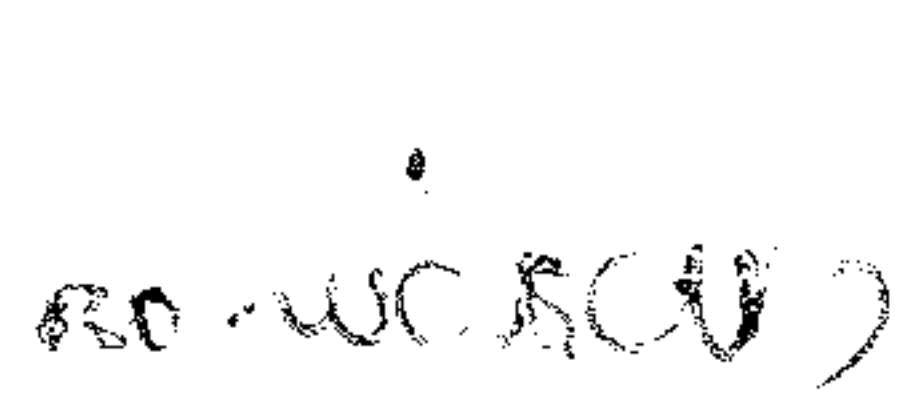
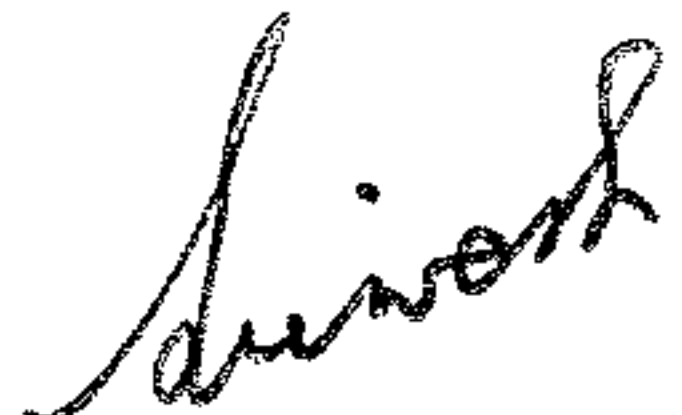
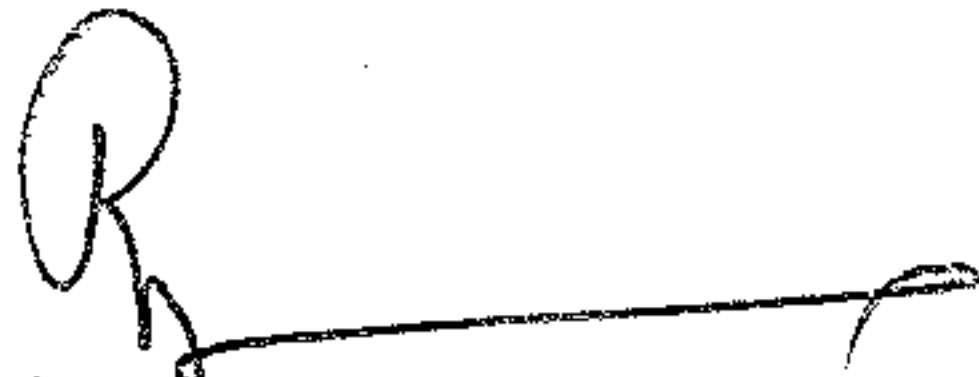
Capital Regulations. The disclosures are being made available on the bank's website www.centralbankofindia.co.in. The disclosures have not been subjected to limited Review by the Statutory Auditors of the Bank.

7. The Bank has recognized Treasury operations, Corporate/ Wholesale Banking and Retail Banking as primary reporting segments. There are no secondary reporting segments.

8. Status of Investors' Complaints:

Complaints at the beginning of the Quarter	Received during the Quarter	Resolved during the Quarter	Pending as on September . 30, 2014
NIL	89	89	NIL

9. Figures of the previous year have been regrouped/ reclassified wherever considered necessary to confirm to current year's classification.

			
B. K. DIVAKARA	ANIMESH CHAUHAN	R. K. GOYAL	RAJEEV RISHI
EXECUTIVE DIRECTOR	EXECUTIVE DIRECTOR	EXECUTIVE DIRECTOR	CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date: November 08, 2014