

CO:IRD:2026:27:113

Date: 18th July, 2026

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Plot No. C/1, 'G' Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Scrip Code-CENTRALBK	BSE Limited Corporate Relationship Dept., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001 Scrip Code-532 885
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Dear Sir/Madam,

Sub: Press Clippings of Financial Results of Bank for the quarter ended 30th June, 2026.

Pursuant to Regulation 47 & 52 of the SEBI (LODR), Regulations, 2015, please find herewith the enclosed copy of Newspaper advertisements regarding the Financial Results of the Bank for First Quarter and Three Months ended 30th June, 2026 published in the following newspapers on 18th July, 2026:-

Particulars	Name of the Newspaper	Language	Editions
Unaudited Standalone and Consolidated Financial Results of the Bank for the First Quarter and Three Months ended 30 th June, 2026.	Business Standard	English	All
	Financial Express		All
	Business Standard	Hindi	All
	Jansatta		All
	Loksatta	Marathi	Mumbai

Please take the above on your record.

Thanking you.

Yours faithfully,

For **Central Bank of India**

CHANDRAKANT BHAGWAT

Company Secretary & Compliance Officer

Encl.: As above.

quick scroll @BS

Zepto IPO: Motilal Oswal, Norges may take 40% of anchor book

Quick commerce player Zepto's initial public offering (IPO) is on track, with Norway's sovereign wealth fund Norges and domestic financial services firm Motilal Oswal likely to cover about 40-45 per cent of the company's anchor book, people familiar with the matter said. The anchor book is almost fully subscribed, with the issue attracting strong interest from domestic institutional investors and bankers, the source said. Foreign investors in the firm have indicated interest at a pre-money valuation of around \$4.5 billion. The qcom firm is targeting an estimated valuation of about \$5.1 billion.

BS Reporter

Mynta scales AI integration

Fashion and lifestyle e-commerce platform Mynta has announced an expansion of its artificial intelligence (AI) capabilities, deploying the technology to reduce seller onboarding time, accelerate catalogue generation and enhance customer personalisation. The latest phase of its technology buildout is anchored around three core pillars: customer experience, seller enablement, and operational efficiency, the Flipkart Group company said in a statement. The AI integration has reduced the end-to-end seller onboarding process from 10-15 days to under two days, with initial registration now completing within minutes through its AI-powered Seller Growth Hub. On the operational front, Mynta stated that its upgraded cataloguing infrastructure has compressed turnaround time from one day to four hours.

PTI



AI becoming operating system of Cars24: CEO

SoftBank-backed auto-tech platform Cars24 said it has accelerated its transformation into a consumer AI firm, processing over 1.1 trillion AI tokens during the FY27, nearly tripling AI consumption over the past two quarters. "AI is no longer improving isolated workflows, it is becoming the operating system of Cars24. Processing over 1 trillion AI tokens in a single quarter reflects the scale at which intelligence now powers every part of our business," said Vikram Chopra, founder & CEO, Cars24.

BS REPORTER

IAMAI launches ECommerce Council to boost digital commerce ecosystem

The Internet and Mobile Association of India (IAMAI) on Friday launched the E-Commerce Council of India (ECCI), a nationwide platform dedicated to advancing the country's digital commerce ecosystem through collaborative engagement among industry, government and other key stakeholders. The ECCI initiative has so far onboarded 70-80 members, including companies such as Amazon, Flipkart, Indiamart, Jio, Uber, Rapido, Shiprocket, eBay, Urban Company and Meesho. Speaking at the objectives of ECCI, Subho Ray, president of IAMAI, said digital commerce has become one of the defining pillars of the country's digital economy and is transforming how businesses operate, how consumers access products and services, and how Indian enterprises participate in domestic and global markets.

BS REPORTER

AI won't diminish IT's role: Mahindra

SHIVANI SHINDE
Mumbai, 17 July

Anand Mahindra, chairman, Tech Mahindra, believes that artificial intelligence (AI) will not kill Information Technology (IT) services but only make it more important.

"At the very outset, let me tackle the elephant in the room — which is the prediction that the rise of AI will kill IT services in India. Every major technology cycle creates such anxieties. My answer, however, is clear, the role of IT services will not diminish. It will change, of course. And in many ways, it will become more important," he said while addressing shareholders at the 39th annual general meeting

(AGM) of Tech Mahindra.

He said over four decades, Tech Mahindra has repeatedly adapted to new technology cycles, client expectations and global realities.

He added, "The chapter ahead may in fact be the most consequential yet. AI will chal-

“AI WILL CHALLENGE OLD MODELS, BUT IT WILL ALSO CREATE ONE OF THE LARGEST OPPORTUNITIES OUR INDUSTRY HAS EVER SEEN”

Anand Mahindra
Chairman, Tech Mahindra

(AGM) of Tech Mahindra.

He said over four decades, Tech Mahindra has repeatedly adapted to new technology cycles, client expectations and global realities.

He added, "The chapter ahead may in fact be the most consequential yet. AI will chal-

enge old models, but it will also create one of the largest opportunities our industry has ever seen, which is to help preserve that alpha through platforms, solutions and workflows that sit above and around the model," he added.

He pointed to the recent performance of the company, which

has been transforming under chief executive officer (CEO) and managing director (MD) Mohit Joshi. Mahindra said the company has delivered margin expansion despite a volatile environment. "The deal wins are exceeding billion dollars in successive quarters," he said.

He added that clients will need partners who understand that AI transformation is not a technology project alone. It is a business, talent and operating model transformation.

His view is that the enterprise of tomorrow will not be all-human or AI. It will be built on human judgement amplified by AI capability. To bring this vision to life, your company has embarked on Project Helix. Through this pro-

gramme, Vector Squads will interweave human expertise with AI agents, like two strands of DNA, combining domain knowledge, engineering depth, governance and responsible AI practices around each client's context," he said.

"India has a unique advantage in this respect — it is something that what I have long called 'driven innovation'. The best 'can do' spirit often emerges when we are told we cannot do something or we are denied a technology," he said.

More on business-standard.com

GCCs struggle to go beyond cost arbitrage in AI era

AVIK DAS
Bangalore, 17 July

India's global capability centre (GCC) boom is also producing a growing list of casualties. More than 25 GCCs were shut down in 2025, and the numbers are likely to double this year as enterprises reassess the value of a centre where a lot of jobs can be automated, said data from Neovay.

A significant number of India's GCCs have failed to become strategic hubs for their parent companies even after years of operations, leading to stagnation, layoffs, and aggressive bids from information technology services providers who view them as a lucrative source of revenue.

"Many of these GCCs have historically done only commoditised work, which involve very basic processes. They now need to prove their value to their parent organisations and customers without reinvention, (they) risk losing relevance and getting exposed in the artificial intelligence (AI) world," said Pra-
veen Bhadada, managing director and chief executive officer (MD & CEO) of management

consulting firm Neovay Global. Some of the GCCs that have shut down include Opendor, the San Francisco-based online home-buying platform which laid off 250 people across Bangalore and Chennai, and US grocery retailer Hy-Vee. Wells Fargo shut its centre in Chennai last year, which led to a few hundred jobs being lost.

Other examples include the massive layoffs in Oracle, Walmart Global Tech India, Aumovio Ford, and Fidelity Investments as companies downsize and make more investments in AI to improve productivity and efficiency.

HCLTech is also buying US-based Guardian Life's GCC for 10.5 million dollars. The reasons are multifarious, from a change in corporate sponsorships and the perception of the department as a cost centre, to a lack of strong local leadership and workforce growth without a corresponding increase in specialist skills.

This has led analysts and industry executives to ask for a structural reset of India's latest growth engine of the services sector, which has about 2,100 GCCs



Capacity corrosion

Leading reasons:

- Change in corporate sponsorships
- Perception of the department as a cost centre
- Lack of strong local leadership
- Workforce growth without corresponding increase in specialist skills

Faced shut down:

- Opendor
- Hy-Vee
- Wells Fargo

Massive layoffs witnessed in:

- Oracle
- Walmart Global Tech India
- Aumovio Ford
- Fidelity Investments

contributing about \$100 billion in annual revenue, according to latest figures from Nasscom.

The strategic reset includes shifting the focus from product delivery to ownership, transitioning the operating model to outcome-driven execution,

prioritising niche talent over headcount, and consolidating fragmented systems onto a scalable tech and data platform.

"Over 50 per cent of GCCs in India are sub-scale. The skillset is easily replaceable, they exist only because of cost reasons, have not

produced any reusable assets, lack ownership across engineering, product or R&D. This is the addressable market for service providers to make a proactive pitch on," explained Bhadada.

A starker data point is from Embark and UnearthIQ that says 30 per cent of the GCCs set up since 2021 have plateaued, which translates to about 150 GCCs in the last five years, and more than 500 centres that are not fully realising their potential.

Such a situation has also caught the attention of service providers who, over the last few years, lost a chunk of business to the GCCs as work got outsourced, but are now looking to buy these units as they believe they can run them more efficiently and with a 30 per cent level agreement.

While GCCs employ about 2.36 million people, experts estimate 1.1-1.3 million are engaged in repeatable work built on tickets, documents, and reports. With an attrition of about 13 per cent, these roles are not being backfilled but shared between existing employees and agents. Some of the early warning signs of a plateauing GCC include lack

of product and platform ownership, rising friction in execution, higher exits in niche and high-demand roles, and high volume of pilots with limited production deployment.

Sameer Dhanrajani, CEO of advisory and consulting firm AIQrate, also highlights the lack of strong leadership in the current GCCs which, according to him, is a deterrent. "It is not as strong as it used to be. An operations leader is not always an AI leader. The earlier GCCs were all about scale and headcount. With AI replacing it with impact, current leaders are struggling to show it in 12-18 months unlike earlier times when they usually had about a 30-month time span," he said.

Data from ISG show that while 40 per cent of Indian GCC leaders prioritise innovation, it is the least priority for the executives in the headquarters with 17 per cent, creating an instant mismatch of objectives. For most companies (70 per cent), reducing staff cost through a GCC is still the priority.

More on business-standard.com

Bank of India

PUBLIC NOTICE
INVITATION FOR EXPRESSION OF INTEREST FOR INDUCTION OF A CO-PROMOTER IN BANK OF INDIA INVESTMENT MANAGERS PRIVATE LIMITED

Bank of India ("BOI"), a public sector bank constituted under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, is the sponsor and sole promoter of its wholly owned subsidiary, Bank of India Investment Managers Private Limited ("BOIIM"). BOIIM is the Asset Management Company managing BOI Mutual Fund, registered with the Securities and Exchange Board of India under the SEBI (Mutual Funds) Regulations, 2009.

BOI is proposing to undertake a strategic divestment of its shareholding in BOIIM, through the induction of an asset management company and/or financial institution as a co-promoter in BOIIM. ("Proposed Transaction"). The Proposed Transaction, BOI India Investor Private Limited has been approved on the transaction advice of BOI ("Transaction Advice").

Accordingly, expressions of interest ("EOI") are invited from interested bidder who qualifies as a qualified institutional buyer under the meaning of Regulation 2(a)(4) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2019 ("Interested Bidder") and other eligibility criteria as specified in the Prospectus Document.

Interested Bidders may access and download the Prospectus Document containing, inter alia, details regarding the eligibility criteria, transaction process, timelines, stages of the Proposed Transaction, procedure for submission of EOI and the prescribed format for submission of the EOI, from the following websites:

(a) Link for accessing the information on Transaction Advice website: <https://www.boiim.in/eng/new/2026/819-asset-management-the-transaction-advice-boi>

(b) Link for accessing the information on BOI's website: <https://www.bankofindia.co.in/banker>

Interested Bidders are hereby requested to submit their EOI by or before July 31, 2026, at 05:00 PM IST.

Upon receipt of the EOI and the requisite documents mentioned therein, the interested bidder will, subject to compliance with the rules of the data room, be provided with access to the data room.

BOI reserves the right to suspend, modify or terminate the Proposed Transaction and the process of any time without providing any reasons or being subject to indirect liability to any party.

Any corrigendum / amendment in the matter will be published on BOI and Transaction Advice website only.

For and on behalf of Bank of India
Authorized Signatory
Bank of India
Domestic Subsidiaries Management Division
Star House, C-5, 5th Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 050.
www.bankofindia.co.in

INDIA SMC TECHNOLOGY SERVICES LIMITED

PROPOSAL INVITING REQUEST FOR PROPOSAL (RFP) FOR Empanelment of Consultancy Firms/Agencies for Conducting Feasibility Studies and Techno-Economic Viability (TEV) Studies for Various Project.

RIS No: ISTSL/Empr/RFP/2026-27/1168. Dated: 15/07/2026

ISTSL, a public limited company incorporated under the Companies Act, 1956 in the year 2006 to provide professional services to MSMEs for green technologies and other allied sectors and provide services to MSMEs for green technologies and other allied sectors and provide services to MSMEs for green technologies and other allied sectors. It is a subsidiary of ISTSL and a public sector entity. ISTSL is a subsidiary of ISTSL and a public sector entity. ISTSL is a subsidiary of ISTSL and a public sector entity.

REQUIREMENT FOR RFP: For Empanelment of Consultancy Firms/Agencies for Conducting Feasibility Studies and Techno-Economic Viability (TEV) Studies for Various Project. The empanelled firms/agencies shall be considered for undertaking feasibility studies, techno-economic viability studies, preparation of Detailed Project Reports (DPRs), project appraisal, support, and other related technical consultancy assignments, as may be entrusted by ISTSL from time to time. The last date and time for submission of the Request for Proposal (RFP) for Empanelment of Consultancy Firms/Agencies is 31 August 2026 up to 23:59 Hours (IST). For further details, please visit www.istsl.in. Please note that updation / corrigendum (if any) shall be published only on the above website. CEO, ISTSL.

Bank of Baroda

REQUEST FOR PROPOSAL (RFP)

Bank of Baroda invites responses from interested and eligible bidders for empanelment of Hotel Aggregators for providing Holiday Home facilities to the Bank's employees. The RFP document is available on the Bank's website (<https://bankofbaroda.bank.in>) under 'Tenders' section and also on Bank of Baroda E-Tender Portal (<https://bobbenders.eproc.in>).

Any Addendum / Corrigendum/Modifications in RFP document will be notified only through the Bank's website (<https://bankofbaroda.bank.in>) / E-Tender Portal (<https://bobbenders.eproc.in>).

Interested bidders who qualify as per criteria mentioned in the RFP document, may submit their bids latest by **05.08.2026 till 05:00 PM (IST)** through E-Tender Portal.

For further details/queries (if any) pertaining to the conditions of the RFP, the undersigned may be contacted via telephone at 0265-2316645 or/and Email ID: STRATEGICSUPPORT.HO@bankofbaroda.bank.in.

Dy. General Manager
(Strategic HR & HR Operations)
Bank of Baroda, Head Office Operations

Date: Vadodra
Place: 18.07.2026

TO WHOMSOEVER IT MAY CONCERN

TAKE NOTICE that my client Ms. Bhagyavati G. Moly has informed me that the Original Share Certificate bearing no. 12 comprising of shares having distinctive numbers from 56 to 60 (all inclusive) issued on 07/11/1974 ("Share Certificate") by the Breary Apartments C. S. S. Ltd. in respect of Flat No. 12, Wing C5, Breary Apartments CHS, situated at Borivali (West), Mumbai 400103 ("Flat") has been lost/misplaced and is not found despite of diligent effort/search done by my client. An intimation of missing document has been duly lodged under Lost Report No. 88159/2026 dated 02/07/2026.

TAKE FURTHER NOTICE THAT ANY PERSON, INDIVIDUAL/S (financial or otherwise) having any claim or right in respect of the said Share Certificate/Fat by way of inheritance, share, sale, mortgage, lease, lien, licence, gift, possession or encumbrance howsoever or otherwise is hereby required to intimate to the undersigned within 14 (fourteen) days from the date of publication of this notice of his/her/their claim/s, if any, with all supporting documents to the undersigned, failing which I shall issue the required letter of no claim without reference to such claim and the claims, if any, of such person shall be treated as waived and not binding on my clients whatsoever.

Sd/-
Anil D. Pandey
Kamdhenu Associates - Advocates & Legal Advisors
Flat No. 103, 1st Floor, Wing C, Gokul Horizon, Opp. Gundecha's Trillium, Thakur Village, Kandivli (East), Mumbai 400101

Central Bank of India

Trade eZ

International Banking Department

RETURNS AT A GLANCE
(Average tentative yields after interest cost)

SPECIAL FCNR (B) DEPOSIT LEVERAGE SCHEME
Multiply Your USD Returns with Smart Leverage

MINIMUM DEPOSIT USD 50,000 **LEVERAGE Up to 9 Times of Initial Deposit** **CURRENCY USD Only** **TENURE 3-5 Years**

UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2026	31.03.2026	30.06.2025	31.03.2026	30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	1,067,799	1,081,049	1,035,952	4,234,142	1,071,439	1,085,911	1,039,552	4,249,828
2	Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	178,445	159,178	178,287	643,434	178,540	161,662	181,446	651,411
3	Net Profit/(Loss) for the period before Tax (after Exceptional and / or Extraordinary Items)	178,445	159,178	178,287	643,434	178,540	161,662	189,931	659,896
4	Net Profit/(Loss) for the period after Tax (after Exceptional and / or Extraordinary Items)	132,370	72,443	116,869	436,860	132,313	74,572	128,198	452,378
5	Total Comprehensive Income for the Period (Comprising Profit/(Loss) for the Period (after Tax) and other comprehensive Income (after Tax)]								
6	Paid up Equity Share Capital (Face value of ₹ 10/- per share)	905,140	905,140	905,140	905,140	905,140	905,140	905,140	905,140
7	Reserves (excluding Re-valuation Reserves)	-	-	-	2,555,824	-	-	-	2,608,882
8	Securities Premium Account	859,617	859,617	859,617	859,617	859,617	859,617	859,617	859,617
9	Net Worth	3,657,258	3,459,972	3,354,562	3,459,972	3,702,588	3,505,414	3,396,082	3,505,414
10	Paid up Debt Capital/Outstanding Debt (%)	5.29%	4.76%	2.192%	4.76%	5.20%	4.71%	2.109%	4.71%
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-	-	-
12	Debt Equity Ratio	0.06	0.08	0.15	0.08	0.07	0.08	0.15	0.08
13	Earning Per Share (for ₹ 10/- each Equity Share (Not Annualized) For Continuing and Discontinued operations)	1.846	0.80	1.29	4.83	1.46	0.82	1.42	5.00
14	Capital Redemption Reserve	-	-	-	-	-	-	-	-
15	Debt Redemption Reserve	-	-	-	-	-	-	-	-
16	Debt Service Coverage Ratio	-	-	-	-	-	-	-	-
17	Interest Service Coverage Ratio	-	-	-	-	-	-	-	-

Notes: 1) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange(s) under Regulation 33 & 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. www.bseindia.com and www.nseindia.com 2) For the other time items applicable to Bank referred in Regulation 32(4) of the listing regulations, pertinent disclosures have been made to Stock exchanges (BSE Ltd and National Stock Exchange of India Ltd) and can be accessed on the URL www.bseindia.com, www.nseindia.com. 3) Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as IndAs is not yet made applicable to the Bank. 4) Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.

Place: Mumbai
Date: July 17, 2026

M. V. HURAL KRISHNA
Executive Director

HAHENDRA DOHARE
Executive Director

E. RATAN KUMAR
Executive Director

KALYAN KUMAR
Managing Director & CEO

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DCGI EXEMPTS LOW-RISK DRUGS FROM PRIOR BIOEQUIVALENCE NOD

Regulatory easing to open generic drug floodgates

MANU KAUSHIK
New Delhi, July 17

THE CENTRAL DRUG regulator has removed a key hurdle for the domestic generic drug launches by exempting nearly half of all low-risk bioequivalence (BE) studies from prior approval. The move has eliminated around 3,000 No Objection Certificates (NOCs) annually, based on the current spate of applications from drugmakers.

BE studies are critical to develop generic drugs as they have same effect as the innovator drug. They are a mandatory step in generic development. At the FE Healthcare Summit & Awards 2026 in New Delhi on Friday, the Drugs Controller General of India (DCGI) Rajeev Raghuvanshi said that by replacing the approval regime with a simple intimation process, the regulator has shortened the drug development timelines, reduced uncertainty for pharma companies and contract research organisations (CROs), and freed up regulatory resources for crucial oversight activities.

"There was a value addition by the regulator in many of these permissions. So, we have freed almost 50% of these bioequivalence studies from prior approval. It helps the industry and also frees our resources to do much more value-added work," Raghuvanshi said.

LOW REGULATORY ANXIETY

■ The move has eliminated around **3,000** No Objection Certificates (NOCs) annually

■ BE studies are critical to develop generic drugs as they have same effect as the innovator drug

■ Govt has also approved creation of **1,500** additional posts in CDSCO

Besides bioequivalence studies, companies carrying out R&D and pre-clinical drug development no longer require prior approval from Central Drugs Standard Control Organisation (CDSCO) and only need to notify the regulator before commencing research. According to Raghuvanshi, the changes are intended to reduce what he described as "regulatory anxiety" among innovators while maintaining oversight where it matters.

"We are trying to solve the problem of regulatory anxiety. Till the companies go for first human testing, they don't need to come to the regulator," he said.

The regulator said that it has digitised 99% of its processes and is developing an integrated

end-to-end digital platform linking the different components of value chain — such as CDSCO, state drug regulators, manufacturers and retailers — with the first phase of the project expected to become operational within the next 18 months.

Raghuvanshi also rejected the perception that regulation hampers innovation. He argued that a credible regulatory framework is essential for domestically produced medicines to compete globally. "It looks like a roadblock, but it is essential for our international acceptability. Products coming through a robust regulatory system have easier access to international markets," the regulator said.

Even as CDSCO has reduced the compliance burden on drug-makers, it is tightening post-

market surveillance at the same time. The regulator now publishes around 200 'Not of Standard Quality' (NSQ) drug alerts every month and issues Corrective and Preventive Action (CAPA) notices to manufacturers whose products fail quality tests. Companies are required to identify the root cause of the quality failure and implement corrective measures before regulatory restrictions are lifted.

"Every company whose product is declared NSQ receives a CAPA notice. They have to identify the problem, correct it, and satisfy the regulator before the suspension is removed," Raghuvanshi said.



accounts created and over 1 billion health records linked digitally. Over 1 million doctors have registered on the Ayushman Bharat Digital Mission platform, while 124,000 Ayushman Arogya Mandirs are conducting one of the world's largest screening programmes for diabetes, hypertension and common cancers, she added.

Ayushman Bharat slashed out-of-pocket expenses to 49%: Minister

MANU KAUSHIK
New Delhi, July 17

UNION MINISTER OF State for Health and Family Welfare Anupriya Patel on Friday said the government's efforts to translate universal health coverage into reality are delivering results with the rapid expansion of healthcare initiatives. At the FE Healthcare Summit & Awards 2026, Patel said that the Centre's flagship scheme Ayushman Bharat Pradhan Mantri Jan Arogya Yojana (PM-JAY) has provided institutional care to over 120 million beneficiaries, backed by government spending of ₹1.82 lakh crore. The scheme now covers around 1,961 procedures in the health benefit package, and has helped reduce out-of-pocket health expenditure from 64% to 49%.

Patel said India's digital health ecosystem has expanded rapidly, with over 950 million ABHA (Ayushman Bharat Health Account)

accounts created and over 1 billion health records linked digitally. Over 1 million doctors have registered on the Ayushman Bharat Digital Mission platform, while 124,000 Ayushman Arogya Mandirs are conducting one of the world's largest screening programmes for diabetes, hypertension and common cancers, she added.

EPFO reform: Govt works on new pension plan for all

RAM DUTTA MISHRA & ANCHAL MAGAZINE
New Delhi, July 17

THE GOVERNMENT IS working on a new contributory pension scheme for unorganised and formal sector workers that would accumulate contributions over time, and be invested in long-term government-backed securities, with annual crediting of interest. At the age of 60 years, the scheme may allow the proposed "Target Retirement Sum (TRS)" to be converted into pension, based on prevailing annuity and interest rates, a senior government official said.

The scheme, part of the 3.0 reforms phase of the retirement fund body Employees' Provident Fund Organisation (EPFO), will cover existing members and those excluded from the Employees' Pension Scheme (EPS). It is likely to adopt a defined contribution framework and allow contributions from multiple sources: workers themselves, employers, government co-contributions for workers in the lower wage segment, aggregators in the case of gig and platform workers, and corporate social responsibility or third-party funds, the officials said.

The EPFO proposes to give the flexibility to the worker at the age of 55 years to decide the purpose for his or her retirement savings. "Till that time, it will operate like PF, you keep on accumulating. At that stage when you are retiring, it converts into an annuity or a systematic withdrawal plan," the official said.

Under the proposed pension plan, each member will have an individual pension account. "The system will compute the proposed Target Retirement Sum (TRS) dynamically based on the member's chosen pension goal and expected retirement," another official said.

Members will have personalised dashboards showing total contributions, real-time

EXTENDING COVERAGE



■ The scheme will cover existing EPFO members and those excluded from the Employees' Pension Scheme

■ At 60, the scheme may allow the proposed Target Retirement Sum (TRS) to be converted into pension

■ It proposes to give the flexibility to the worker at the age of 55 years to decide the purpose for retirement savings

Dispute settlement scheme unveiled

THE EPFO HAS launched "VISHWAS 2026", a one-time initiative for settlement of disputes relating to levy of damages or penalties through a digital and time-bound process. The scheme was notified on June 29 and will remain operational for six

months. "VISHWAS 2026 has been introduced with the objective of promoting voluntary compliance, reducing litigation, and enabling speedy resolution of long-pending disputes relating to penalty/damages," the labour ministry said. —FE BUREAU

Bharat Tex generates \$2.8-billion business enquiries

INDIA'S PREMIER GLOBAL textile event and one of the world's largest integrated textile trade fairs Bharat Tex generated \$2.8 billion worth of business enquiries over the past three days and catalysed investments worth ₹14,300 crore.

Bharat Tex 2026, which concluded on Friday, brought

together 1,647 exhibitors, nearly 95,000 business visitors and 11,315 buyers, including 6,090 international buyers, 3,461 delegates and participants from 138 countries, a statement by the Ministry of Textiles said. Bharat Tex 2026 saw 30+ MoUs signed by various states, including Karnataka (₹2,821 crore,

11,020 jobs), Bihar (₹1,476 crore, 40,500+ jobs), Maharashtra (₹1,095 crore) and Andhra Pradesh (₹4,100 crore), reinforcing the event's role in driving decentralised, state-led growth in India's textile and apparel sector.

Further, RE&UP of Netherlands, that transforms textile

waste into high quality raw materials, announced an investment of ₹4,800 crores in India.

During the event, an Letter of Intent (LoI) was signed between the Bharat Tex Trade Federation (BTTTF) and Premiere Vision Paris, one of the world's most prestigious textile and fashion sourcing platforms.

The strategic collaboration aims to deepen India-European Union textile partnerships by enhancing market access, sustainable sourcing, design intelligence and buyer-seller engagement, creating new global opportunities for Indian manufacturers, exporters and MSMEs. —FE BUREAU

Parliament to take up FCRA, MSME reforms

FE BUREAU
New Delhi, July 17

THE PARLIAMENT'S MONSOON Session, beginning July 20, will have a relatively light legislative agenda, with the government seeking approval for key pending bills, including the Foreign Contribution (Regulation) Amendment Bill, 2026, to tighten rules governing foreign funding of non-government organisations. The Income-Tax (Amendment) Bill, 2026, will replace an ordinance granting tax concessions on foreign investment in government debt securities. The government has listed five new bills for the session, which concludes on August 13. These include the Micro, Small and Medium Enterprises Development (Amendment) Bill, 2026, aimed at aligning the MSME Development Act, 2006, with the sector's evolving needs. The Foreign Contribution (Regulation) Amendment Bill, 2026, seeks to strengthen the framework governing how Indian entities, individuals and NGOs receive, utilise and create assets from foreign contributions. A key provision of the Bill is the creation of a designated authority to take charge of foreign contributions and assets if an organisation's FCRA registration is cancelled, surrendered or lapses. In such cases, assets created using foreign funds may be taken over, managed or disposed of by the authority in accordance with prescribed rules, replacing the current system that lacks a structured mechanism for handling such situations.

Rakesh Mohan calls for more trade with China

BLOOMBERG
July 17

INDIA SHOULD DEEPEN economic ties with Beijing by opening the door to greater Chinese investment and reconsidering regional trade pacts as shifting geopolitics make the US a less dependable partner, an adviser to Prime Minister Narendra Modi said.

Rather than relying on protectionist policies, India should leverage its low manufacturing wages to attract capital from Asia's largest economy in an effort to create jobs and boost exports, Rakesh Mohan, a part-time member of Modi's Economic Advisory Council, said.

In particular, New Delhi should encourage Chinese manufacturers to invest in India's labour-intensive sectors such as textiles, garments, footwear and furniture, Mohan added. "We are importing everything from China and exporting very little," Mohan said. "We have to look in detail at what China imports and identify where India can compete."

The remarks are notable because they challenge New Delhi's economic strategy following deadly border clashes in 2020, when India tightened scrutiny of Chinese investment. Even before tensions escalated, India had opted out of the China-backed Regional Comprehensive Economic Partnership (RCEP). With President Donald Trump's tariff policies raising doubts about the US as a long-term economic partner, the comments suggest some policymakers

OPENING DOOR TO INVESTMENTS

India imports heavily from China (\$ bn)



Note: The data pertains to the full financial year 2025-26 that ended in March. Source: Government, Bloomberg

see a case for recalibrating India's approach to Beijing. India and China fought a war in 1962 and have remained strategic rivals with recurring military standoffs along their disputed Himalayan frontier. Over the past year, they have taken steps to repair relations. In recent months, India has restored direct flights, resumed business visits and approved select Chinese investments in sectors such as electronics.

China, meanwhile, continues to restrict exports of critical materials and technologies, including rare earths while India maintains some restrictions on investment and business too.

"We have to be pragmatic in our dealing with China," Mohan said. "Economic security is as important as national security."

The former Reserve Bank of

India (RBI) Deputy Governor also called for further easing of restrictions on business travel and people-to-people exchanges, including expanding business visits, increasing academic collaboration and restoring more flights. Mohan argued that India's growing dependence on Chinese imports, including more than \$130 billion of goods in the fiscal year-ended March, makes deeper engagement unavoidable. At the same time, Washington has become "a lot more unreliable" because of its shifting trade policies, making it essential for New Delhi to diversify its economic partnerships, Mohan said.

That means continuing to pursue free-trade agreements with Western countries including the US while deepening engagement with East and Southeast Asia, which Mohan said will drive much of

International Banking Department

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UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026
(₹ in Lakh)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Year Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2025	30.06.2025	31.03.2025
1	Total Income from Operations	1,067,799	1,081,049	1,035,952	4,234,142	1,071,439	1,085,911
2	Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	1,18,445	1,59,178	1,18,287	643,434	1,78,540	161,662
3	Net Profit/(Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	178,445	159,178	178,287	643,434	178,540	161,662
4	Net Profit/(Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	132,370	72,443	116,869	436,860	132,313	74,572
5	Total Comprehensive Income for the Period (Including Profit/(Loss) for the Period (after Tax) and other comprehensive income (after Tax)	132,370	72,443	116,869	436,860	132,313	74,572
6	Paid up Equity Share Capital (Face value of ₹ 10/- per share)	905,140	905,140	905,140	905,140	905,140	905,140
7	Reserves (excluding Revaluation Reserve)	-	-	-	2,555,824	-	-
8	Securities Premium Account	859,617	859,617	859,617	859,617	859,617	859,617
9	Net Worth	3,657,258	3,459,972	3,354,562	3,459,972	3,702,588	3,505,414
10	Paid up Debt Capital/Outstanding Debt (%)	3.25%	4.76%	21.52%	4.76%	5.20%	4.71%
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12	Debt Equity Ratio	0.06	0.08	0.15	0.08	0.07	0.08
13	Earning Per Share (for ₹ 10/- each) (Not Annualized) For Continuing and discontinued operations	1.46	0.80	1.29	4.83	1.46	0.82
14	Capital Redemption Reserve	1.46	0.80	1.29	4.83	1.46	0.82
15	Debt Service Coverage Ratio	-	-	-	-	-	-
16	Interest Service Coverage Ratio	-	-	-	-	-	-

NOT APPLICABLE

NOT APPLICABLE

Notes: 1) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange(s) under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) and the listed entity. 2) For the other line items applicable to Bank referred in Regulation 52(4) of the listing regulations, pertinent disclosures have been made to Stock exchanges (BSE Ltd and National Stock Exchange of India Ltd) and can be accessed on the URL www.bseindia.com and www.nseindia.com. 3) Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as India is not yet made applicable to the Bank. 4) Figures of the previous periods have been regrouped/reclassified wherever considered necessary to conform to current period classification.

Place: Mumbai
Date: July 17, 2026

M. V. MURALI KRISHNA
Executive Director

MAHENDRA DOHARE
Executive Director

E. RATAN KUMAR
Executive Director

KALYAN KUMAR
Managing Director & CEO

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India moved from 'phone banking' to people-centric credit system: FM

INDIA HAS TRANSITIONED from the era of "phone banking" to a people-centric credit system, where loans are extended to deserving beneficiaries on merit, Finance Minister Nirmala Sitharaman said on Friday. The finance minister was speaking at Credit Outreach Programme in Andhra

Pradesh's Palnadu district, from where the PM had disbursed over ₹3,216 crore loans to more than 1,00,000 beneficiaries. "When I discussed this with PM Modi, he envisioned a Government-backed Credit Guarantee framework to make affordable institutional credit accessible," she said. —FE BUREAU

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Adv. No. 22/21 (SIIDCL/2026) Date: 17/07/2026

State Infrastructure & Industrial Development Corporation of Uttarakhand Limited (SIIDCL), Dehradun invites bids through GeM portal for Selection of Professional agency For Design, Development, Implementation and Maintenance of Enterprise Resource Planning (ERP) Solution. The bidder must furnish complete information as per the procedure laid down in the bid document. Detailed bid documents can be downloaded from website <https://gem.gov.in> or <https://siidcl.com> from 18/07/2026. Further any corrigendum regarding the bid shall only be published on website <https://siidcl.com>. Last date of submission of bid will be on 17/08/2026 at 2.00 pm.

Managing Director (SIIDCL)

Lucknow

