CO:MBD:2018-19:1158 18th March, 2019

National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051	General Manager Corporate Relationship Deptt Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001

Dear Sir/Madam,

Sub : Raising of Equity Capital through Employee Stock Purchase Scheme(ESPS).

Please refer to our letter nos.CO:MBD:2018-19:1090/1091 dated 28th February,2019 informing thereby *inter alia* that the shareholders of the Bank at Extra-ordinary General Meeting held on 28th February,2019 passed the necessary special resolution for giving authority to the Board of Directors/Compensation Committee of the Board to create, grant, offer, issue and allot, in one or more tranches to eligible employees aggregating upto 10,00,00,000 (Ten Crore) new equity shares of face value of Rs.10 (Rupees Ten only) each, ranking pari passu with the existing equity shares of the Bank for all purposes and in all respects, including payment of dividend, under an Employee Stock Purchase Scheme (hereinafter referred to as "Central Bank of India - ESPS 2019"), at such price or prices, and on such terms and conditions as may be decided by the Board of Directors/ Compensation Committee in its absolute discretion in such a way that Government of India holding does not come below 52 %.

Further to above, we hereby inform that the Compensation Committee of the Board of Directors of the Bank at its meeting held today i.e. 18th March, 2019 considered and approved the Central Bank of India- Employee Stock Purchase Scheme, 2019 and the proposal to raise equity capital by issuance and allotment of, upto 10,00,00,000 (Ten Crore) equity shares of the face value of Rs.10 each at the issue price of Rs.27.00 per share to eligible employees under the Central Bank of India- Employee Stock Purchase Scheme, 2019. The committee fixed Issue Opening Date as 19.03.2019 & Issue Closing Date as 27.03.2019 subject to the provision that the Issue Closing Date can be revised and pre-poned or postponed with approval of the Committee.

The meeting commenced at 2.30 p.m. and concluded at 3.00 p.m.

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA

सेंट्रल बैंक ऑफ इंडिया / CENTRAL BANK OF INDIA
मर्चेंट बैंकिंग विभाग, कें का
Merchant Banking Division, C.O.
मुंबई / MUMBAI

ANAND KUMAR DAS
ASSTT GENERAL MANAGER-MBD/
COMPANY SECRETARY

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