

CO: MBD: 2020-21:209

04th January, 2021

National Stock Exchange of India Limited
 Listing Department
 Exchange Plaza,
 Plot No.C/1, 'G' Block
 Bandra-Kurla Complex
 Bandra (E), Mumbai-400 051

Dear Sir/Madam,

Sub: Divestment of stake in Cent Bank Home Finance Ltd.

Please refer to our letter no. CO: MBD: 2020-21: dated 24th December, 2020 and your subsequent email dated 01st January 2021 on the captioned subject.

As desired, we submit the clarifications as under:-

Sr. no	Query	Clarification		
01	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	March 2020	Cent Bank Housing Finance Ltd	Percentage of figure to that of Central Bank Of India
		Gross Revenue	142 Crore	0.52
		Net worth	122 Crore	0.66
02	Date on which the agreement for sale has been entered into	24.12.2020		
03	The expected date of completion of sale/disposal	Long Stop Date for the purpose of transaction has been kept as March 31, 2021, which may be extended mutually in writing by the Seller and the Purchaser, as per Share Purchase Agreement (SPA).		
04	Consideration received from such sale/disposal	No, consideration amount is to be remitted by the purchaser on the date of transaction after receipt of RBI approval.		



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Sr. no	Query	Clarification
05	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Buyer is M/s CENTRUM HOUSING FINANCE LIMITED which is a NBFC-Housing Finance Company, operating under license by NHB. The buyer does not belong to the promoter/ promoter group/group companies.
06	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No, the transaction does not fall within related party transactions
07	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA



(ANAND KUMAR DAS)
DEPUTY GENERAL MANAGER/
COMPANY SECRETARY

