CO:MBD:2016-17: **31st March 2017**

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Fax No: 6641 8124 /25 / 26 2659 8237 / 38 / 2659 8348	General Manager Corporate Relationship Deptt Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 Fax: 2272 2061 / 41 / 39 / 37

Dear Sir/Madam,

Sub : Raising of Equity Capital by conversion of IPDI capital of Rs. 583 crore way of preferential allotment

This is to inform that Government of India, Ministry of Finance vide letter dated March 31, 2017 conveyed its in principle approval to convert the entire Innovative Perpetual Debt Instruments (IPDI) capital of Rs. 583 crore held by Government of India (GOI) into equity share capital through preferential allotment in favour of GOI, at such conversion rate including premium, as may be determined in accordance with Regulations 76 or 76A of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as may be applicable read with Regulation 76B of the said Regulations, subject to approval of Reserve Bank of India, Shareholders, Stock Exchanges and other statutory authority(ies), if any including Securities and Exchange Board of India. Based on the abovesaid approval, Capital Raising Committee of the Board of Directors at their meeting held on 31.03.2017 approved the proposal to extinguish with immediate effect i.e. w.e.f. 31.03.2017, the entire 5830 IPDI of Rs. 10 lac each aggregating to Rs. 583 crore and decided to credit the capital funds of Rs. 583 crore into Share Application Money Account w.e.f. 31.03.2017.

Accordingly, the aforesaid entire IPDI has been extinguished w.e.f. 31.03.2017 and necessary corporate action to debit the entire 5830 IPDI from accounts in CDSL (ISIN INE483A09237) will be executed in due course of time. Further, all required steps for issuance and allotment of equity shares to President of India (Government of India) will also be taken shortly.

CENTRAL BANK OF INDIA MERCHANT BANKING DIVN. MUMBAI

Besides, the Government of India vide another letter dated 31.03.2017 conveyed the sanction for release of Rs. 100 crore in Central Bank of India in the preferential allotment of equity shares of the Bank in the financial year 2016-17. The amount has been received by the Bank today itself i.e. 31.03.2017 and kept in the Share Application Money Account. Capital Raising Committee of the Board at their meeting held on 31.03.2017 has approved the proposal. Necessary steps for issuance and allotment of equity shares to President of India (Government of India) will be taken in due course of time.

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA

CENTRAL BANK OF INDIA
MERCHANT BANKING DIVN. C.O.
MUMBAI

ANAND KUMAR DAS
ASSTT GENERAL MANAGER-MBD/
COMPANY SECRETARY