

CENTURY ENKA LIMITED

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HEAD OFFICE :
"BAKHTAWAR"
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MUMBAI - 400 021

15th May, 2013

The Manager
The National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051.

Dear Sir

Pursuant to Clause 41 of the Listing Agreement, enclosed herewith please find a Statement of Audited Financial Results of the Company for the year and quarter ended 31st March, 2013 approved by the Board of Directors at its Meeting held today i.e. 15th May, 2013. This is for your kind information and record.

We shall appreciate if you kindly display a copy of the Financial Results of the Company on your Notice Board and Website for information of your members.

Thanking you

Yours faithfully
For CENTURY ENKA LIMITED

(C.B. Gagrani)
Company Secretary

Encl: as above



CENTURY ENKA LIMITED

PART I - STATEMENT OF FINANCIAL RESULTS

(UNAUDITED FOR THE QUARTER AND AUDITED FOR THE YEAR ENDED 31ST MARCH 2013)

(Rs/Lacs Excluding Earning Per Share)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31st March 2013 (See Note 3)	31st Dec 2012 Unaudited	31st March 2012 Unaudited	31st March 2013 Audited	31st March 2012 Audited
1.	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	36202	37818	40136	154660	164292
	(b) Other Operating Income	146	125	97	557	659
	Total Income from Operations (Net)	36348	37943	40233	155217	164951
2.	Expenses					
	(a) Cost of Materials Consumed	25618	25927	28289	104232	116382
	(b) Purchases of Stock - in - Trade	6	0	0	54	374
	(c) Changes in Inventories of Finished Goods, Stock - in - Process and Stock - in - Trade	(401)	622	858	4699	2085
	(d) Employee Benefits Expense	1322	1375	1395	5662	5879
	(e) Power and Fuel	3954	4159	5055	17843	20621
	(f) Depreciation and Amortisation Expense	1947	1766	1840	7191	6743
	(g) Other Expenses	2247	2154	2601	9154	11483
	Total Expenses	34693	36003	40038	148835	163567
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1655	1940	195	6382	1384
4.	Other Income	581	250	798	1215	1823 (See Note 5)
5.	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	2236	2190	993	7597	3207
6.	Finance Costs	652	705	804	2946	3172
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 -6)	1584	1485	189	4651	35
8.	Exceptional items (See Note 6)	883	-	-	1503	-
9.	Profit From Ordinary Activities Before Tax (7-8)	701	1485	189	3148	35
10.	Tax Expenses/ (Credit)	230	479	(574)	959	(843) (See Note 5)
11.	Net Profit From Ordinary Activities After Tax (9 - 10)	471	1006	763	2189	878
12.	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13.	Net Profit For The Period (11-12)	471	1006	763	2189	878
14.	Paid-up Equity Share Capital (Face value Rs.10/- each share)	2185	2185	2185	2185	2185
15.	Reserves excluding Revaluation Reserves	-	-	-	62137	61492
16.	Earnings per Share (EPS) Basic / Diluted EPS before and after extraordinary items for the period (Rs.)	2.16	4.60	3.49	10.02	4.02

2.



PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

Sr. No.	Particulars	Quarter ended			Year Ended	
		31st March 2013	31st Dec 2012	31st March 2012	31st March 2013	31st March 2012
A	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	- Number of shares	14991861	14991861	14991861	14991861	14991861
	- Percentage of shareholding (%)	68.61	68.61	68.61	68.61	68.61
2.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of Shares	6858728	6858728	6858728	6858728	6858728
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	31.39	31.39	31.39	31.39	31.39

Particulars		3 months ended 31st March 2013
B	INVESTOR COMPLAINTS	
	Pending at the Beginning of the Quarter	NIL
	Received during the Quarter	9
	Disposed off during the Quarter	9
	Remaining Unresolved at the end of the Quarter	NIL

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STATEMENT OF ASSETS AND LIABILITIES

(Rs Lacs)

	Particulars	Year Ended 31.03.2013 Audited	Year Ended 31.03.2012 Audited
A	EQUITY AND LIABILITIES		
1.	SHAREHOLDERS' FUNDS		
	(a) Share Capital	2185	2185
	(b) Reserves and Surplus	63198	62574
	Sub - Total - Shareholders' Funds	65383	64759
2.	NON - CURRENT LIABILITIES		
	(a) Long - Term Borrowings	6713	14502
	(b) Deferred Tax Liabilities (Net)	10298	10721
	(c) Other Long - Term Liabilities	379	377
	(d) Long - Term Provisions	870	770
	Sub - Total - Non - Current Liabilities	18260	26370
3.	CURRENT LIABILITIES		
	(a) Short - Term Borrowings	12693	18270
	(b) Trade Payables	2483	7478
	(c) Other Current Liabilities	10299	3992
	(d) Short - Term Provisions	1834	1529
	Sub - Total - Current Liabilities	27309	31269
	TOTAL - EQUITY AND LIABILITIES	110952	122398
B	ASSETS		
1.	NON - CURRENT ASSETS		
	(a) Fixed Assets	67293	72203
	(b) Non - Current Investments	319	319
	(c) Long - Term Loans and Advances	849	1278
	(d) Other Non - Current Assets	1	309
	Sub - Total - Non - Current Assets	68462	74109
2.	CURRENT ASSETS		
	(a) Inventories	20730	24462
	(b) Trade Receivables	16990	16337
	(c) Cash and Cash Equivalents	485	421
	(d) Short - Term Loans and Advances	2708	6030
	(e) Other Current Assets	1577	1039
	Sub - Total - Current Assets	42490	48289
	TOTAL - ASSETS	110952	122398

NOTES :

- The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 15th May 2013.
- The Statutory Auditors have carried out audit for the year ended 31st March 2013.
- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The Company has only one reportable Business Segment (Synthetic Yarn).
- Tax expense for the year ended 31st March, 2012 are net of Rs. 853 Lacs of excess provision in respect of earlier years written back on completion of assessments and other income includes interest received on tax refunds of Rs. 591 Lacs.
- Exceptional items includes following:
 - Due to operational losses, the production at Mahad was suspended on 25th May, 2012. Effective 14th August, 2012, the Company has retrenched all workmen. The total expense due to suspension of operations including retrenchment compensation to workmen amounting to Rs. 1255 Lacs has been disclosed as an exceptional item.
 - The company announced Voluntary Retirement Scheme for certain category of employees at Pune on 7th March, 2013. The compensation payable of Rs. 248 Lacs to the employees who accepted voluntary retirement has been disclosed as an exceptional item.
- The Board of Directors have recommended dividend @ Rs 6.00 per equity share for the year ended 31st March, 2013 at their meeting held on 15th May 2013 (Previous Year Rs 5.00 per Equity Share).
- Figures for previous period / year have been regrouped wherever necessary.

For Century Enka Limited

G.M. Singhvi
G.M. Singhvi
(Whole-time Director)

Place : Mumbai
Date : 15th May , 2013

Regd. office : Century Arcade, 2nd Floor Narangli Baug Road, Pune -411001.

CERTIFIED TO BE TRUE
For CENTURY ENKA LIMITED

Secretary

Secretary