

Dept. of Corporate Services – Corporate Relationship,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India
Limited,
Listing Department,
Exchange Plaza, C-1, Block 'G'
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Date
5th November, 2025

Our Reference No.
SEC/11/2025

Our Contact
RAHUL NEOGI

Direct Line
91 22 67680814
rahul.neogi@cemindia.co.in

Dear Sirs,

Sub: Outcome of Board Meeting

Scrip Code No: 509496 (BSE) / CEMPRO (NSE)

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that, the Board of Directors at its meeting held on 05th November, 2025, inter-alia, considered and approved the following:

1. Resignation of Statutory Auditor of the Company

This is to inform you that the Statutory Auditor of the Company, M/s. T R Chadha & Co LLP, Chartered Accountants, ICAI Firm Registration No. (006711N/N500028) have resigned from the position of the Statutory Auditor of the Company with effect from 5th November, 2025 i.e., post submission of Limited Review Report for the quarter and half-year ended 30 September 2025 and after furnishing all requisite certifications for the aforesaid audit/limited review period.

The reason cited by them for their resignation is that, based on their understanding, as a part of Adani Group, the Management is considering to align its process for appointment of statutory auditors wherein audit of major listed companies of the group is to be conducted by globally affiliated firms.

The outgoing Auditors have not raised any concerns or issues, and there is no other material reasons for their resignation, other than as mentioned in their letter, is enclosed as Annexure 1.

The Board placed on record its deep appreciation for the services rendered by the outgoing auditors during their tenure as Auditors of the Company.

Cemindia Projects Limited

(formerly ITD Cementation India Limited)

Registered & Corporate Office: 9th Floor, Prima Bay,
Tower - B, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400 072.
Tel.: 91-22-66931600 www.cemindia.co.in
Corporate Identity Number : L61000MH1978PLC020435



2. Appointment of Statutory Auditor of the Company

Based on the recommendation the Audit Committee and subject to the approval of the members of the Company, the Board of the Company approved the appointment of Price Waterhouse Chartered Accountants LLP, (FRN:012754N/N500016) as the Statutory Auditors of the Company (PWCA LLP) to fill the casual vacancy caused arising from the resignation of M/s T R Chadha & Co LLP, Chartered Accountants, ICAI Firm Registration No. (006711N/N500028).

PWCA LLP shall conduct the audit of the accounts of the Company for the financial year 2025–26, including the Limited Review for the third quarter of the said financial year and shall hold office until the conclusion of the ensuing Annual General Meeting to be held in the year 2026.

Terms of Appointment: With effect from the date of passing of the Board resolution till the conclusion of the 48th Annual General Meeting to be held in the year 2026 and the remuneration payable to the Auditors shall be as may be mutually agreed between the Board of Directors and the Statutory Auditors, subject to the approval of Members of the Company through general meeting, in accordance with the provisions of Section 139(8) and other applicable provisions of the Companies Act, 2013.

Brief details relating to the appointment of PWCA LLP as Statutory Auditors are enclosed as Annexure 2.

The requisite disclosures, pursuant to Part A Para A of Schedule III of the Listing Regulations and in terms of SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed as per annexures respectively.

The Meeting of the Board of Directors commenced at 7.49 p.m. and concluded at 8.05 p.m.

Thanking you,

Yours faithfully,

For Cemindia Projects Limited
(formerly ITD Cementation India Limited)

(RAHUL NEOGI)
COMPANY SECRETARY

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Resignation of Statutory Auditor of the Company

S. No.	Particulars	Information
1.	Name of the Company	Cemindia Projects Limited (formerly ITD Cementation India Limited)
2.	Name of the Auditor	M/s. T R Chadha & Co LLP, Statutory Auditors
3.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Based on their understanding, as a part of Adani Group, the management is considering to align its process for appointment of statutory auditors wherein audit of major listed companies of the group is to be conducted by globally affiliated firms. Letter enclosed.
4.	Date of appointment/re-appointment/cessation & term of appointment/re-appointment	5 th November, 2025
5.	Brief profile	Not Applicable
6.	Disclosure of Relationship between Directors	Not Applicable

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T R Chadha & Co LLP

Chartered Accountants



The Board of Directors / Audit Committee
Cemindia Projects Limited (Formerly ITD Cementation India Limited)
9th Floor, Prima Bay,
Tower - B, Gate No. 5,
Saki Vihar Road, Powai,
Mumbai, Maharashtra

Subject: Resignation as Statutory Auditor of the Company w.e.f. 05th November 2025

Dear Sirs

We refer to our appointment as the Statutory Auditors of Cemindia Projects Limited (Formerly ITD Cementation India Limited) ('the Company') at the 44th Annual General Meeting held on September 22, 2022 for a term of 5 consecutive years until the conclusion of the 49th AGM of the company to be held in the year 2027, i.e. for a period of 5 years commencing from financial year April 1, 2022 till financial year ending on March, 31 2027.

We understand that as a part of Adani Group, the management is considering to align its process for appointment of statutory auditors wherein audit of major listed companies of the group is to be conducted by globally affiliated firms.

In view of above and as discussed, we wish to hereby convey our intention to resign as Statutory Auditors of the Company with effect from 05th November, 2025.

We have completed Statutory Audit in respect of Financial Statements for the year ended March 31, 2025 and issued our Audit Report with un-modified opinion on the said Audited Financial Statements on May 13, 2025 and have also completed the limited review in respect of financial results for the quarter and half year ended September 30, 2025 and issued our unmodified review report in respect of aforesaid financial results on October 30, 2025.

As per the requirements of the Companies Act, 2013, we will be forwarding the copy of ADT-3 form filed with Registrar of Companies in due course of time.

We also request you to consider making applicable declarations to the Stock Exchanges as may be required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015 as amended.



T R Chadha & Co LLP

Chartered Accountants



Please find attached in **Annexure A**, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024).

We sincerely appreciate the cooperation and support extended to us during our tenure as statutory auditor of the company.

For T R Chadha & Co LLP
Chartered Accountants
Firm Regn. No: 006711N /N500028

PRAMOD TILWANI
TILWANI

Digitally signed by
PRAMOD TILWANI
Date: 2025.11.05
11:10:23 +05'30'

Pramod Tilwani
Partner
Membership Number: 076650

Place: Mumbai
Date: 05th November, 2025

Annexure A

Information of Resignation of Auditor (In accordance with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024)

1.	Name of the listed entity:	Cemindia Projects Limited (Formerly ITD Cementation India Limited)
2.	Details of the statutory auditor a) Name: b) Address: c) Phone number: d) Email:	T R Chadha & Co LLP E 2001-02, Lotus Corporate Park, Off Western Express Highway, Ram Mandir Station Road, Goregaon East, Mumbai 400063 +91 22 49669000 mumbai@trchadha.com
3	Details of association with the listed entity: a) Date on which the statutory auditor was appointed: b) Date on which the term of the statutory auditor was scheduled to expire c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	September 22, 2022 (For first consecutive term of 5 years) Conclusion of the Company's 49 th Annual General Meeting to be held in the year 2027 We have issued our Audit Report with unmodified opinion on the Audited Financial Statements for the year ended March 31, 2025 on May 13, 2025 and also issued our limited review report on the financial results for the quarter and half year ended September 30, 2025 on October 30, 2025.
4	Detailed reasons for resignation:	Refer to our resignation letter dated 05 th November, 2025 attached.
5	In case of any concerns, efforts made by the auditor prior to resignation (Including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	None
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b) Whether the lack of information would have significant impact on the financial statements / results.	Not applicable

	<p>c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit / limited review as laid down in SA 705 (Revised)</p> <p>d) Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.</p>	
7	Any other facts relevant to the resignation:	None

Declaration

1. We hereby confirm that the information given in this letter and its attachment is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For T R Chadha & Co LLP
Chartered Accountants
Firm Regn. No: 006711N /N500028

PRAMOD Digitally signed by
TILWANI PRAMOD TILWANI
 Date: 2025.11.05
 11:10:42 +05'30'

Pramod Tilwani
Partner
Membership Number: 076650

Place: Mumbai
Date: 05th November, 2025

Appointment of Statutory Auditor of the Company

S. No.	Particulars	Information
1.	Name of the Company	Cemindia Projects Limited (formerly ITD Cementation India Limited)
2.	Name of the Auditor	M/s Price Waterhouse Chartered Accountants LLP, Statutory Auditors
3.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment to fill the casual vacancy caused by the resignation of M/s. T R Chadha & Co LLP, Chartered Accountants.
4.	Date of appointment/ re-appointment/cessation & term of appointment/re-appointment	5 th November, 2025, Terms of Appointment: With effect from the date of passing of the Board resolution till the conclusion of the 48 th Annual General Meeting to be held in the year 2026 and the remuneration payable to the Auditors shall be as may be mutually agreed between the Board of Directors and the Statutory Auditors, subject to the approval of Members of the Company through general meeting in accordance with the provisions of Section 139(8) and other applicable provisions of the Companies Act, 2013.
5.	Brief profile	Price Waterhouse Chartered Accountants LLP, (the "Firm") having a Firm Registration No. 012754N/ N500016, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Firm was established in the year 1991 and was converted into a limited liability partnership in the year 2014. The registered office of the Firm is at Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi - 110 002 and has sixteen (16) branch offices in various cities in India. The Firm is primarily engaged in providing auditing and other assurance services to its clients and is a

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		member firm of Price Waterhouse & Affiliates, a network of firms registered with the Institute of Chartered Accountants of India having Network Registration No. NRN/E/14. Price Waterhouse & Affiliates is a network of separate, distinct and independent Indian Chartered Accountant firms, each of which is registered with the Institute of Chartered Accountants of India. The Firm has more than 125 Assurance Partners as of October 31, 2025. It has a valid peer review certificate and audits various companies listed on stock exchanges in India
6.	Disclosure of Relationship between Directors	Not Applicable

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