

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CELLO WORLD LIMITED (Formerly Cello World Private Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Cello World Limited** (formerly known as "Cello World Private Limited") ("the Company") for the quarter and six months ended September 30, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention, that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. As stated in the note 01 to the Statement, the comparative financial information for the quarter and six months period ended September 30, 2022 has not been presented by the Company.

Our conclusion on the Statement is not modified in respect of above matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mehul Parekh
Partner
Membership No.121513
UDIN: 23121513BGYAJZ8614

Place: Mumbai
Date: November 25, 2023



Standalone Statement of Unaudited Financial Result for the Quarter and Six months ended September 30, 2023

(₹ in Lakhs except earnings per share)

Sr No	Particulars	Quarter ended		Six months ended	Year ended
		30-Sep-23	30-Jun-23	30-Sep-23	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	24,513.80	24,630.80	49,144.60	90,757.20
2	Other income	624.00	96.27	720.27	222.63
3	Total income (1+2)	25,137.80	24,727.07	49,864.87	90,979.83
4	Expenses				
	(a) Purchases of stock-in-trade	18,059.20	17,602.98	35,662.18	76,483.58
	(b) Changes in inventories of stock-in-trade	596.31	1,735.68	2,331.99	(4,778.44)
	(c) Employee benefits expense	1,007.77	951.32	1,959.09	3,148.01
	(d) Finance costs	128.98	115.67	244.65	8.91
	(e) Depreciation and amortisation expenses	96.93	92.77	189.70	166.05
	(f) Other expenses	2,901.56	2,433.32	5,334.88	10,776.94
	Total expenses	22,790.75	22,931.74	45,722.49	85,805.05
5	Profit before tax (3-4)	2,347.05	1,795.33	4,142.38	5,174.78
6	Tax expenses				
	(a) Current tax	627.14	481.60	1,108.74	1,589.43
	(b) Deferred tax	(50.46)	212.05	161.59	(220.16)
	Total tax expense	576.68	693.65	1,270.33	1,369.27
7	Profit for the period (5-6)	1,770.37	1,101.68	2,872.05	3,805.51
8	Other comprehensive income/(loss)				
	Items that will not be reclassified subsequently to profit or loss:				
	i) Remeasurement of net defined benefit liability	-	3.16	3.16	(47.53)
	ii) Income tax relating to above	-	(0.79)	(0.79)	11.96
	Other comprehensive income/(loss), net of tax	-	2.37	2.37	(35.57)
9	Total comprehensive income for the period (7+8)	1,770.37	1,104.05	2,874.42	3,769.94
10	Paid up Equity Capital (Face value ₹ 5/- per share)	9,750.00	9,750.00	9,750.00	9,750.00
11	Other Equity				7,228.36
12	Earning per share (not annualised for Quarters and Six months)				
	Basic (in ₹)	0.83	0.52	1.35	1.95
	Diluted (in ₹)	0.83	0.52	1.35	1.88
	See accompanying notes to standalone unaudited financial results				



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CELLO WORLD LIMITED
(Formerly known as Cello World Private Limited)
Regd off. 597/2A Somnath Road, Dabhel,
Nani Daman - 396210, Daman & Diu
CIN - U25209DD2018PLC009865

Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at 30-Sep-23 (Unaudited)	As at 31-Mar-23 (Audited)
ASSETS		
1) Non-current assets		
a) Property, plant and equipment	632.30	533.61
b) Right-of-use assets	0.50	0.66
c) Intangible assets	308.23	19.94
d) Intangible assets under development	-	478.15
e) Financial assets		
i) Investments in subsidiaries	33,310.89	33,310.89
ii) Loans	15.89	19.31
iii) Other financial assets	2.82	3.90
f) Deferred tax assets (net)	132.55	294.94
g) Income tax assets (net)	60.37	0.64
h) Other non-current assets	15.92	30.23
Total non-current assets	34,479.47	34,692.27
2) Current assets		
a) Inventories	10,066.52	12,398.51
b) Financial assets		
i) Investments	50.00	-
ii) Trade receivables	35,116.81	26,571.67
iii) Cash and cash equivalents	992.76	462.93
iv) Bank balances other than (iii) above	1,432.40	1,346.87
v) Loans	14,109.20	10,439.13
vi) Other financial assets	1,458.81	1,018.12
c) Other current assets	1,332.16	453.60
Total current assets	64,558.66	52,690.83
Total assets	99,038.13	87,383.10
EQUITY & LIABILITIES		
Equity		
a) Equity share capital	9,750.00	9,750.00
b) Instruments entirely equity in nature	1,437.72	-
c) Other equity	56,975.06	7,228.36
Total Equity	68,162.78	16,978.36
Liabilities		
1) Non-current liabilities		
a) Financial liabilities		
i) Lease liabilities	0.11	0.38
ii) Other financial liabilities	-	48,310.00
b) Provisions	28.49	15.91
Total non-current liabilities	28.60	48,326.29
2) Current liabilities		
a) Financial liabilities		
i) Borrowings	8,415.24	5,925.47
ii) Lease liabilities	0.44	0.33
iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	407.77	431.66
(b) Total outstanding dues of creditors other than micro and small enterprises	20,861.62	14,441.42
iv) Other financial liabilities	642.07	576.37
b) Other current liabilities	121.89	522.70
c) Provisions	15.60	55.00
d) Current tax liability (net)	382.12	125.50
Total current liabilities	30,846.75	22,078.45
Total equity and liabilities	99,038.13	87,383.10



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Standalone Statement of Cash Flow

(₹ in Lakhs)

	For Six month ended 30-Sep-23 (Unaudited)
A Cash flows from operating activities	
Profit before tax	4,142.38
Adjustments for:	
Depreciation and amortization expense	189.70
Sundry credit balances written back	(12.57)
Allowance for doubtful debts	66.89
Sundry balances written off	1.83
Net gain on financial guarantee contract	(12.50)
Interest income	(42.77)
Interest expense	244.65
Gain on fair valuation of investment in mutual fund	(55.80)
Dividend received	(560.37)
Loss on sale of property, plant and equipment	0.65
Operating profit before change in working capital	3,962.09
Movements in working capital:	(1,133.94)
(Increase) in trade receivables	(8,613.86)
(Increase) / Decrease in financial and other assets	(898.62)
Decrease / (Increase) in inventories	2,331.99
Increase in trade payables	6,408.88
(Decrease) in provisions	(23.66)
(Decrease) / Increase in financial and other liabilities	(338.67)
Cash generated from operations	2,828.15
Income taxes paid (net)	(911.85)
Net cash generated by operating activities (A)	1,916.30
B Cash flows from investing activities	
Purchase of property, plant and equipment including capital advances	(95.30)
Sale of property, plant and equipment	23.00
Loans given to subsidiaries	(3,673.45)
Purchase of investment in mutual funds	(3,700.00)
Sale of investment in mutual funds	4,705.80
(Investment in) / Proceeds from bank deposits (net)	(42.76)
Commission received	29.87
Dividend received	560.37
Net cash (used in) investing activities (B)	(2,192.47)
C Cash flows from financing activities	
Loans taken from related parties	2,500.00
Finance costs paid	(254.48)
Issue related expenses recoverable from shareholders	(1,439.33)
Repayment of principal portion of lease liabilities	(0.19)
Net cash generated from financing activities (C)	806.00
Net increase in cash and cash equivalents (A+B+C)	529.83
Add: Cash and cash equivalents at the beginning of the period	462.93
Cash and cash equivalents at the end of the period	992.76



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Notes to the Standalone Unaudited Financial Results

1 The Company has completed initial public offering (IPO) of ₹ 1899,99.99 Lacs (offer for Sales) comprise of i) 1,70,357 equity shares of ₹ 5 each at an issue price of ₹ 587 per share for employee quota and ii) 2,91,66,666 equity shares of ₹ 5 each at an issue price of ₹ 648 per share towards offer for sales. The equity shares of the Company were listed on National Stock Exchange Limited and BSE Limited (hereinafter referred as "Stock Exchanges") w. e. f. November 6, 2023.

The above statement of standalone unaudited financial results for the quarter and six month ended September 30, 2023 are drawn up for the first time in accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, accordingly the figures for the quarter and six months ended September 30, 2022 have not been reported.

2 The above standalone unaudited financial results of Cello World Limited ("the Company") have been prepared in accordance with and comply in all material as aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.

3 The above standalone unaudited financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on November 25, 2023. The statutory auditors of the Company carried out a review of the results for the quarter and six months ended September 30, 2023.

4 The Company is primarily engaged in trading of Consumer Products. Accordingly, the Company has only one reportable segment "Consumer Products" as per Ind AS 108 – "Operating Segment".

5 Subsequent to the period end, the Board of Directors in their meeting held on October 10, 2023, have approved the conversion of 5,448,190 number of 0.0001% compulsorily convertible preference shares of face value of Rs. 20/- each ("CCPS") and 1,740,393 number of 0.0001% Series A compulsorily convertible preference shares of face value of Rs. 20/- each ("Series A CCPS") of the Company into 17,231,034 number of fully paid-up equity shares of Rs. 5/- each, in accordance with terms of the CCPS agreement.

For and on behalf of Board of Directors of
Cello World Limited
(Formerly known as Cello World Private Limited)


Pradeep Ghisulal Rathod
Chairman & Managing Director
DIN: 00027527



Place: Mumbai
Date: November 25, 2023

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF CELLO WORLD LIMITED (Formerly Cello World Private Limited)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Cello World Limited** (formerly known as "Cello World Private Limited") ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate, for the quarter and six months ended September 30, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:

Name of the Company	Relationship
Cello World Limited (formerly known as "Cello World Private Limited")	Parent Company
Cello Houseware Private Limited	Subsidiary Company
Cello Household Products Private Limited	Subsidiary Company
Cello Industries Private Limited	Subsidiary Company
Cello Consumerware Private Limited	Subsidiary Company
Wimplast Limited	Subsidiary Company
Wimplast Moldetipo Private Limited	Subsidiary Company
Unomax Stationery Private Limited	Subsidiary Company
Unomax Writing Instruments Private Limited	Subsidiary Company
Unomax Sales and Marketing Private Limited	Subsidiary Company
Pecasa Tableware Private Limited	Associate Company

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention, that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information/ financial results of 9 subsidiaries included in the Statement, whose interim financial information/ financial result reflect total assets of INR 1,50,644.11 lakhs as at September 30, 2023, total revenue of INR 38,482.18 lakhs and INR 76,565.01 lakhs for the quarter and six month ended September 30, 2023, respectively, total net profit after tax of INR 7,516.90 and INR 14,718.95 lakhs for the quarter and six month ended September 30, 2023, respectively, total comprehensive income of INR 7,538.17 lakhs and INR 14,776.86 lakhs for the quarter and six month ended September 30, 2023, respectively, and net cash outflows of INR 125.07 lakhs for the six month ended September 30, 2023, as considered in the Statement.

These interim financial information/ financial result have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matter with respect to our reliance on the work done and the reports of the other auditors.

7. As stated in the note 1 to the Statement, the comparative financial information for the quarter and six months period ended September 30, 2022, has not been presented by the Parent.

Our conclusion on the Statement is not modified in respect of above matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Mehul Parekh
Partner
Membership No. 121513
UDIN: 23121513BGYAKA7027

Place: Mumbai
Date: November 25, 2023





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Consolidated Statement of Unaudited Financial Result for the Quarter and Six months Ended September, 30 2023

(₹ in Lakhs except earnings per share)

Sr No	Particulars	Quarter ended		Six months ended	Year ended
		30-Sep-23	30-Jun-23	30-Sep-23	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	48,896.22	47,177.56	96,073.79	1,79,669.50
2	Other income	1,068.43	810.72	1,395.65	1,673.98
3	Total income (1+2)	49,964.65	47,988.28	97,469.44	1,81,343.48
4	Expenses				
	(a) Cost of materials consumed	18,180.91	16,222.77	34,403.68	64,779.18
	(b) Purchases of stock-in-trade	7,001.65	4,806.09	11,807.74	31,102.26
	(c) Changes in inventories of finished goods, semi finished goods and stock-in-trade	(2,386.78)	1,336.64	(1,050.14)	(6,330.19)
	(d) Employee benefit expenses	4,750.19	4,476.13	9,226.32	15,757.58
	(e) Finance costs	70.18	56.49	126.67	175.60
	(f) Depreciation and amortisation expenses	1,266.19	1,181.72	2,447.91	5,032.54
	(g) Other expenses	9,319.28	8,417.14	17,252.93	32,306.88
	Total expenses	38,201.62	36,496.98	74,215.11	1,42,823.85
5	Less: Share of loss from an Associate	(4.44)	(1.40)	(5.84)	(1.14)
6	Profit before tax (3-4+5)	11,758.59	11,489.90	23,248.49	38,518.49
7	Tax expenses				
	(a) Current tax	2,724.08	3,125.09	5,849.17	10,162.63
	(b) Short/(excess) provision of tax relating to earlier years	(4.25)	-	(4.25)	(43.48)
	(c) Deferred tax	380.51	82.80	463.31	(105.74)
	Total tax expenses	3,100.34	3,207.89	6,308.23	10,013.41
8	Profit for the period/year (6-7)	8,658.25	8,282.01	16,940.26	28,505.08
10	Other comprehensive income/(loss)				
	(A) Items that will not be reclassified subsequently to profit or loss:				
	i) Remeasurement of net defined benefit liability	(17.59)	37.41	19.82	(58.71)
	ii) Income tax relating to above	4.43	(9.57)	(5.14)	15.33
	(B) Items that may be reclassified subsequently to profit or loss:				
	(i) Net change in fair values of investments (other than equity shares) carried at fair value through OCI	45.99	14.94	60.93	(42.13)
	ii) Income tax relating to above	(11.57)	(3.76)	(15.33)	10.60
	Other comprehensive income/(loss) for the period/year, net of tax	21.26	39.02	60.28	(74.91)
11	Total comprehensive income for the period/year (9+10)	8,679.51	8,321.03	17,000.54	28,430.17
12	Profit for the period/year Attributable to				
	- Owners of the group	7,998.53	7,743.44	15,741.97	26,612.73
	- Non Controlling Interest	659.72	538.57	1,198.29	1,892.35
13	Other Comprehensive Income for the period/year Attributable to				
	- Owners of the group	11.67	29.08	40.75	(58.64)
	- Non Controlling Interest	9.59	9.94	19.53	(16.27)
14	Total Comprehensive Income for the period/year Attributable to				
	- Owners of the group	8,010.20	7,772.52	15,782.72	26,554.09
	- Non Controlling Interest	669.31	548.51	1,217.82	1,876.08
15	Paid up Equity Capital (Face value ₹ 5/- per share)	9,750.00	9,750.00	9,750.00	9,750.00
16	Other Equity				23,894.95
17	Earnings per share (not annualised for Quarter and Six months)				
	Basic (in ₹)	3.77	3.65	7.42	13.65
	Diluted (in ₹)	3.77	3.65	7.42	13.17
	See accompanying notes to the consolidated unaudited financial results				





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Consolidated Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at 30-Sep-23 (Unaudited)	As at 31-Mar-23 (Audited)
ASSETS		
1) Non-current assets		
a) Property, plant and equipment	32,865.05	25,373.56
b) Capital work-in-progress	2,036.64	2,086.67
c) Right-of-use assets	1,646.87	1,756.47
d) Intangible assets	325.41	40.39
e) Intangible assets under development	-	478.15
f) Financial assets		
i) Investment in an associate	73.02	78.86
ii) Other Investments	6,625.27	4,981.14
iii) Loans	818.44	763.68
iv) Other financial assets	710.59	893.69
g) Deferred tax assets (net)	184.06	471.90
h) Income tax assets (net)	279.96	234.31
i) Other non-current assets	5,043.14	4,022.35
Total non-current assets	50,608.45	41,181.17
2) Current assets		
a) Inventories	45,284.00	42,975.99
b) Financial assets		
i) Investments	9,946.63	12,631.34
ii) Trade receivable	58,756.93	46,230.31
iii) Cash and cash equivalents	3,466.43	3,061.67
iv) Bank balances other than (iii) above	1,795.32	1,931.60
v) Loans	94.46	116.84
vi) Other financial assets	1,666.07	1,741.31
c) Other current assets	5,805.95	3,754.76
Total current assets	1,26,815.79	1,12,443.82
Assets classified as held for sale	-	1,544.40
Total assets	1,77,424.24	1,55,169.39
EQUITY & LIABILITIES		
Equity		
a) Equity share capital	9,750.00	9,750.00
b) Instruments entirely equity in nature	1,437.72	-
c) Other equity	86,549.94	23,894.95
Total equity attributable to owners of the Group	97,737.66	33,644.95
Non Controlling Interest	20,751.86	19,993.96
Total Equity	1,18,489.52	53,638.91





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Consolidated Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at 30-Sep-23 (Unaudited)	As at 31-Mar-23 (Audited)
Liabilities		
1) Non-current liabilities		
a) Financial liabilities		
i) Borrowings	867.11	866.16
ii) Lease liabilities	609.79	713.51
iii) Other financial liabilities	0.03	48,310.03
b) Provisions	342.38	250.13
c) Deferred tax liabilities (net)	1,036.51	840.57
Total non-current liabilities	2,855.82	50,980.40
2) Current liabilities		
a) Financial liabilities		
i) Borrowings	30,570.79	31,740.42
ii) Lease liabilities	200.65	190.60
iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	5,446.74	4,262.44
(b) Total outstanding dues of other than micro and small enterprises	14,779.25	9,154.28
iv) Other financial liabilities	1,508.96	1,669.18
b) Other current liabilities	2,097.73	3,037.63
c) Provisions	143.94	140.37
d) Current tax liability (net)	1,330.84	355.16
Total current liabilities	56,078.90	50,550.08
Total equity and liabilities	1,77,424.24	1,55,169.39





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Consolidated Statement of Cash Flow

(₹ in Lakhs)

Particulars	For Six month ended 30-Sep-23 (Unaudited)
Cash flows from operating activities	
Profit before tax	23,248.49
Adjustments for:	
Depreciation and amortisation expenses	2,447.91
Sundry credit balances written back	(12.57)
Sundry balances written off	1.85
Share of loss from an Associate	5.84
Allowance for doubtful debts	120.22
Interest income	(346.70)
Finance costs	126.67
Profit on sale of Property, plant and equipment	(372.17)
Dividend on mutual funds	(30.45)
Net gain on investments	(423.56)
Operating profit before change in working capital	24,765.53
Movements in working capital:	(9,355.07)
(Increase) in trade and other receivables	(12,648.69)
Decrease/(Increase) in financial and other assets	(1,463.22)
(Increase) in inventories	(2,308.02)
Increase in trade and other payables	6,821.84
(Decrease)/increase in provisions	115.06
(Decrease)/increase in financial and other liabilities	127.96
Cash generated from operations	15,410.46
Income taxes paid	(4,914.89)
Net cash generated by operating activities (A)	10,495.57
Cash flows from investing activities	
Purchase of property, plant and equipment including capital advances	(10,664.38)
Sale of property, plant and equipment	968.84
Proceeds from / (Investment in) bank deposits (net)	196.59
Investment in units of mutual funds / bonds / shares / commodities	(15,765.70)
Sale of investments	18,590.77
Dividend received on mutual funds	30.45
Payment made on slump sale	(197.45)
Interest received	32.59
Net cash (used in) investing activities (B)	(6,808.29)
Cash flows from financing activities	
Loans taken from related parties	197.45
Loans repaid to related parties	(1,300.00)
Loan Taken from Bank	1,500.00
Loan Repaid to Bank	(1,550.00)
Repayment of lease liabilities	(133.07)
Interest paid	(94.69)
Issue related expenses recoverable from shareholders	(1,439.33)
Payment of dividend	(462.88)
Net cash (used in) financing activities (C)	(3,282.52)
Net increase in cash and cash equivalents (A+B+C)	404.76
Add: Cash and cash equivalents at the beginning of the period	3,061.67
Cash and cash equivalents at the end of the period	3,466.43





CELLO WORLD LIMITED
(Formerly known as Cello World Private Limited)
Regd off. 597/2A Somnath Road, Dabhel,
Nani Daman - 396210, Daman & Diu
CIN - U25209DD2018PLC009865

Notes to the Consolidated Unaudited Financial Results

1 Subsequent to the quarter ended September 30, 2023, the Company has completed initial public offering (IPO) of ₹ 1899,99.99 Lacs (offer for Sales) comprise of i) 1,70,357 equity shares of ₹ 5 each at an issue price of ₹ 587 per share for employee quota and ii) 2,91,66,666 equity shares of ₹ 5 each at an issue price of ₹ 648 per share towards offer for sales. The equity shares of the Company were listed on National Stock Exchange Limited and BSE Limited (hereinafter referred as "Stock Exchanges") w. e. f. November 6, 2023.

The above statement of consolidated unaudited financial results for the quarter and six month ended September 30, 2023 are drawn up for the first time in accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, accordingly the figures for the quarter and six months ended September 30, 2022 have not been reported.

2 The above consolidated unaudited financial results of Cello World Limited and its subsidiaries ("the Group") and its associate, have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and in terms of regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation), as amended.

3 The above consolidated unaudited financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their respective meetings held on November 25, 2023. The statutory auditors of the Company carried out a review of the results for the quarter and six months ended September 30, 2023.

4 The Group is primarily engaged in manufacturing and trading of Consumer Products. Accordingly, the group has only one reportable segment "Consumer Products" as per Ind AS 108 – "Operating Segment".

5 Subsequent to the period end, the Board of Directors in their meeting held on October 10, 2023, have approved the conversion of 5,448,190 number of 0.0001% compulsorily convertible preference shares of face value of Rs. 20/- each ("CCPS") and 1,740,393 number of 0.0001% Series A compulsorily convertible preference shares of face value of Rs. 20/- each ("Series A CCPS") of the Company into 17,231,034 number of fully paid-up equity shares of Rs. 5/- each, in accordance with terms of the CCPS agreement.

For and on behalf of Board of Directors of
Cello World Limited
(Formerly known as Cello World Private Limited)


Pradeep Ghisulal Rathod
Chairman & Managing Director
DIN: 00027527



Place: Mumbai
Date: November 25, 2023

