



CELLECOR GADGETS LIMITED

(Formerly Known As Unitel Info Limited, Unitel Info Pvt. Ltd.)

Reg. Office : Unit Space No.703, Seventh Floor, Jaksons Crown Heights Plot No.3B1

Twin District Centre, Sector 10 Rohini New Delhi-110085

CIN. NO. L32300DL2020PLC375196 | Mail ID : accounts@cellecor.in | Landline : 011 43034907, 01145038228

Website: www.cellecor.com

Date : 18th September, 2024
Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Company Symbol: CELLECOR
Company ISIN: INE00MO01025

Sub: Media Release:
Cellecor Gadgets Limited acquires 100% equity of Cellecor
Foundation for its CSR Initiatives Commitment.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "**Cellecor Gadgets Limited acquires 100% equity of Cellecor Foundation for its CSR Initiatives Commitment**"

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I to this letter.

We request you to kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,
for Cellecor Gadgets Limited
(Formerly Known as Unitel Info Limited and Unitel Info Private Limited)

Ravi
Agarwal

Digitally signed
by Ravi Agarwal

Ravi Aggarwal
Managing Director
DIN : 08471502



Media Release

Cellecor Gadgets Limited Acquires 100% Equity of Cellecor Foundation, Towards It's CSR Initiatives and Commitments

New Delhi, September 18, 2024: Cellecor Gadgets Limited, a pioneering name in the affordable electronics segment, is pleased to announce that it has acquired Cellecor Foundation. In order to enhance its commitment to corporate social responsibility. This strategic decision underscores the company's dedication to giving back to society. By consolidating all social initiatives under this wholly-owned entity, Cellecor Gadgets aims to drive impactful change more effectively. This year, Cellecor aims to drive positive change with substantial investments in education, healthcare, and community development through its CSR initiatives.

Cellecor Gadgets Limited is committed to improving educational opportunities for disabled and underprivileged children as it believes that *"Education is every child's right"*. The company will invest in providing essential resources, scholarships, and infrastructure support for children aged 3 to 16.

Addressing the fundamental need for food, Cellecor will launch initiatives to distribute meals to underserved communities in rural India. The goal is to ensure that fewer individuals go to bed hungry, reinforcing the company's belief that access to basic necessities should be universal.

This strategic move highlights the company's dedication to societal welfare and sets a powerful example for corporate philanthropy.

About Us

Cellecor Gadgets journey in the electronics device business, and selling products in its own brand, including mobile feature phones, smartwatches, TWS (True Wireless Stereo) earbuds, washing machines, mixer juicer grinders, trimmers, air-conditioners, soundbars and speakers, smartphones, laptops, neckbands, and LED TVs -outsourced from various electronic assemblers and manufacturers, started in 2012 as M/s Unity Communications-its founder Mr. Ravi Agarwal's proprietorship firm. The company is promoted and managed with an enduring sustainable business strategy, wherein the company aims to synergistically amalgamate business potential embedded in the ever-growing demand for electronic products with a modern business approach of sourcing, producing, and marketing with an objective to provide quality products at affordable prices. Today, Cellecor Gadgets Ltd is a leading name in the consumer electronics industry, known for its innovative and cutting-edge technology. With a commitment to making happiness

affordable, Cellecor offers a diverse range of products, including mobile phones, smart TVs, speakers, neckbands, TWS, soundbars, smartwatches, Washing Machines, and many more.

The securities of the Company are listed on the NSE EMERGE (SME Platform of National Stock Exchange of India Limited) with Scrip Code: CELLECOR

For further information,

you may please visit <https://cellecor.com/>

please contact Ms. Bindu Gupta,
Chief Finance Officer

finance.head@cellecor.in

Disclaimer: Certain statements and words in this document that are not historical facts are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by these forward-looking statements. Cellecor Gadgets Limited shall not be in any way responsible for any action taken based on such a statement.

Annexure -1

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

a)	Name of the target entity, details in brief such as size, turnover etc.;	Cellecor Foundation, a Non Profit Organisation under section 8 company incorporated under Companies Act, 2013 Authorised capital of INR 10,00,000/- Paid up capital of INR 1,00,000/- Turnover, size: The company was incorporated on 06th June, 2024, therefore the company do not has any turnover as on the date of announcement.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes, as existing shareholders are promoter of the company as well, hence it is a related party transaction, done at par, at arm’s length. Save and except mentioned above, the Promoter/ Promoter Group/ Group companies are not interested in the transaction.
c)	Industry to which the entity being acquired belongs;	Non Profit Organisation under section 8 of the companies Act, 2013.
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main objects of the company is to assess the teaching learning and skill of children with disabilities in the classroom, identify physical and academic adaptations for systematic reading and writing of children with disabilities in regular classes, collect information to measure the educational needs of children with disabilities and to determine the educational goals of children with disabilities. Impact of acquisition: Not Applicable as the Cellecor Foundation was incorporated on 06th June, 2024.
	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable

f)	Indicative time period for completion of the acquisition;	3 months
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Upto 10,00,000 (appx.) in the following manner: 1. Acquisition of 10,000 equity shares at 10 per share from its existing shareholders 2. Subscription of fresh issue of 90,000 equity shares at the face value of 10 per share.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief background: Same as in point d. Date of Incorporation: 06 th June, 2024 History of last 3 years turnover: NA as the company was incorporated on 06 th June, 2024 Country in which the acquired entity has presence: India

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Managing Director

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