

**CELESTIAL BIOLABS LIMITED**

Plot No.59, Road No.12, APIIC Tech Park, IDA Nacharam, Hyderabad-500076  
Audited Financial Results for the year ended 31st March 2012

| I. No | Particulars                                                                                       | Quarter Ended |               |               | Rupees in Lacs   |                  |
|-------|---------------------------------------------------------------------------------------------------|---------------|---------------|---------------|------------------|------------------|
|       |                                                                                                   | 31.03.12      | 31.12.11      | 31.03.11      | Year Ended       |                  |
|       |                                                                                                   | Audited       | Unaudited     | Unaudited     | 31.03.12 Audited | 31.03.11 Audited |
| 1     | <b>Income from Operations</b>                                                                     |               |               |               |                  |                  |
|       | 1) Formulations - Sales                                                                           |               |               |               |                  |                  |
|       | 2) Bio-IT - Sales                                                                                 | 432.92        | 165.59        | 638.19        | 1324.35          | 1760.31          |
|       | Net Sales/Income from operations (1 + 2)                                                          | 365.66        | 123.73        | 0.00          | 734.53           | 762.01           |
| 2     | <b>Expenditure</b>                                                                                | <b>798.58</b> | <b>289.32</b> | <b>638.19</b> | <b>2058.88</b>   | <b>2,522.32</b>  |
|       | a. (Increase)/ Decrease in Stock-In-Trade and WIP                                                 | 56.26         | 29.30         | (21.42)       | (54.46)          | (129.60)         |
|       | b. Cost of Material Consumed                                                                      | 292.32        | 103.54        | 342.41        | 808.95           | 1,331.94         |
|       | c. Employee benefits expenses                                                                     | 25.13         | 41.26         | 89.23         | 176.01           | 323.78           |
|       | d. Manufacturing Expenditure                                                                      | -             | -             | -             | -                | -                |
|       | e. Depreciation and Amortisation                                                                  | 145.22        | 92.05         | 12.15         | 373.30           | 315.21           |
|       | f. R&D Expenditure                                                                                | 146.10        | 2.58          | 46.86         | 270.28           | 186.93           |
|       | g. Other Expenditure                                                                              | 199.04        | 37.01         | 99.69         | 432.38           | 200.89           |
|       | h. Total Expenditure                                                                              | 864.07        | 305.72        | 568.92        | 2,006.47         | 2,229.15         |
| 3     | Profit/(Loss) from Operations before other income, finance cost exceptional items (1-2)           | (65.49)       | (16.40)       | 69.27         | 52.41            | 293.17           |
| 4     | Other Income                                                                                      | 0             | 40.82         | 6.14          | 43.32            | 10.54            |
| 5     | Profit/(Loss) from Ordinary activity before other income finance cost and exceptional items (3+4) | (65.49)       | 24.42         | 75.41         | 95.73            | 303.71           |
| 6     | Finance Cost                                                                                      | (1.44)        | 15.20         | 9.53          | 67.32            | 24.91            |
| 7     | Profit/(Loss) after finance cost and before exceptional items(5-6)                                | (64.05)       | 9.22          | 65.88         | 28.41            | 278.80           |
| 8     | Prior period Expenses                                                                             | -             | -             | -             | -                | -                |
| 9     | Profit/(Loss) from ordinary activities after tax (7+8)                                            | (64.05)       | 9.22          | 65.88         | 28.41            | 278.80           |
| 10    | Tax Expenses                                                                                      | (11.17)       | 1.80          | 13.44         | 7.57             | 56.86            |
|       | Deferred Tax                                                                                      | -             | -             | -             | (70.67)          | (20.22)          |
| 11    | Net profit /(Loss) from ordinary activities after tax(9-10)                                       | (52.88)       | 7.42          | 52.44         | 91.51            | 242.16           |
| 12    | Extraordinary Items                                                                               | -             | -             | -             | -                | -                |
| 13    | Net Profit /(Loss) for the period (11-12)                                                         | (52.88)       | 7.42          | 52.44         | 91.51            | 242.16           |
| 14    | Share of Profit/(Loss) of Associates                                                              | -             | -             | -             | -                | -                |
| 15    | Minority Interests                                                                                | -             | -             | -             | -                | -                |
| 16    | Net Profit/(Loss) after taxes, Minority interest and share of profit (Loss) of associates         | (52.88)       | 7.42          | 52.44         | 91.51            | 242.16           |
| 17    | Paid up Equity Share Capital                                                                      | 1,460.30      | 1,460.30      | 1,460.30      | 1,460.30         | 1,460.30         |
| 18    | Reserves excl. Revaluation Reserves as per balance sheet of previous accounting year              | -             | -             | -             | 6,394.87         | 6,303.37         |
| 19    | Earning per share (EPS) before extraordinary items                                                |               |               |               |                  |                  |
|       | EPS-Basic Rs.                                                                                     | (0.36)        | 0.05          | 0.45          | 0.63             | 1.66             |
|       | EPS-Diluted Rs.                                                                                   | (0.36)        | 0.05          | 0.45          | 0.63             | 1.66             |
| 20    | Earning per share after extraordinary items (not annualised)                                      |               |               |               |                  |                  |
|       | EPS-Basic in Rs.                                                                                  | (0.36)        | 0.05          | 0.45          | 0.63             | 1.66             |
|       | EPS-Diluted in Rs.                                                                                | (0.36)        | 0.05          | 0.45          | 0.63             | 1.66             |

**CELESTIAL BIOLABS LTD****STATEMENT OF ASSETS AND LAIBILITIES****(Rupees in Lacs)**

|           | Particulars                        | As at<br>31-03-2012<br>Audited | As at<br>31-03-2011<br>Audited |
|-----------|------------------------------------|--------------------------------|--------------------------------|
| <b>I</b>  | <b>EQUITY AND LIABILITIES</b>      |                                |                                |
| (1)       | <b>Shareholder's Funds</b>         |                                |                                |
|           | (a) Share Capital                  | 1460.30                        | 1460.30                        |
|           | (b) Reserves and Surplus           | 6394.87                        | 6303.15                        |
| (2)       | <b>Non-Current Liabilities</b>     |                                |                                |
|           | (a) Long-term borrowings           | 1264.82                        | 1093.33                        |
|           | (b) Deferred tax liabilities (Net) | 70.67                          | 137.71                         |
| (3)       | <b>Current Liabilities</b>         |                                |                                |
|           | (a) Trade payables                 | 17.05                          | 15.07                          |
|           | (b) Other current liabilities      | 13.81                          | 42.14                          |
|           | (c) Short-term provisions          | 10.73                          | 58.61                          |
|           | <b>Total</b>                       | <b>9232.25</b>                 | <b>9110.30</b>                 |
| <b>II</b> | <b>II.Assets</b>                   |                                |                                |
| (1)       | <b>Non-current assets</b>          |                                |                                |
|           | (a) <i>Fixed assets</i>            |                                |                                |
|           | (i) Tangible assets                | 4049.80                        | 3084.07                        |
|           | (ii) Capital work-in-progress      | 2099.27                        | 3662.84                        |
| (2)       | <b>Current assets</b>              |                                |                                |
|           | (a) Current investments            | -                              | 86.61                          |
|           | (b) Inventories                    | 487.76                         | 400.88                         |
|           | (c) Trade receivables              | 526.08                         | 459.56                         |
|           | (d) Cash and cash equivalents      | 16.51                          | 6.89                           |
|           | (e) Short-term loans and advances  | 85.63                          | 68.84                          |
|           | (f) Other current assets           | 1967.19                        | 1340.63                        |
|           | <b>Total</b>                       | <b>9232.25</b>                 | <b>9110.30</b>                 |

**NOTE:**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May 2012 in Hyderabad
- 2) Previous period figures have been regrouped / rearranged where ever necessary if any
- 3) There was no exceptional / extraordinary items during the year ended 31st March 2012

For and on Behalf of the Board


Dr.A.N.Singh  
Managing DirectorPlace : Hyderabad  
Date: 30-May-2012