



Celebrity Fashions Limited
Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.
Unaudited Financial Results for the Quarter and Period Ended 31st December 2011

		Rs. In lakhs					
Sl. No.	Particulars	Quarter Ended			9 Months ended		FY 2010-11
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		31/12/11	30/09/11	31/12/10	31/12/11	31/12/10	Audited
1	Income from Operations	4,381.75	2,822.04	3,659.11	10,819.02	12,502.63	17,375.88
	Other Operating Income	10.41	606.32	172.68	877.43	983.55	1,493.27
	Total	4,392.16	3,428.36	3,831.79	11,696.44	13,486.18	18,869.15
2	Cost of Sales / Operating Expenses						
	-- (Increase) / Decrease in Stock	(1,703.36)	(509.01)	(1,259.55)	(3,073.06)	(825.30)	776.04
	-- Consumption of Raw Materials	4,186.95	2,143.47	3,258.79	9,228.99	9,339.50	11,332.45
	-- Purchase of traded goods	-	-	-	-	-	20.34
	-- Employee Costs	859.25	964.32	887.23	2,810.78	3,090.27	3,956.04
	-- Depreciation	149.04	148.90	160.11	448.97	490.10	875.85
	-- Other Manufacturing Costs	819.47	578.26	660.65	2,038.99	1,899.37	2,515.29
	-- Administrative & Other Costs	65.01	61.73	110.64	192.33	297.10	388.78
	-- Selling & Distribution Costs	107.51	74.02	81.26	258.62	288.89	410.32
	-- Total	4,483.86	3,461.69	3,899.12	11,905.62	14,579.94	20,275.11
3	Profit from Operations before Other Income, Interest and Exceptional Items	(91.70)	(33.33)	(67.33)	(209.18)	(1,093.75)	(1,405.96)
4	Other Income	60.25	59.13	736.50	160.35	831.32	884.64
5	Profit before Interest and Exceptional Items	(31.45)	25.80	669.18	(48.83)	(262.43)	(521.31)
6	Interest & Other Finance Costs	500.57	418.08	362.10	1,287.28	1,055.61	1,429.55
7	Profit after Interest but before Exceptional Items	(532.01)	(392.28)	307.08	(1,336.11)	(1,318.03)	(1,950.86)
8	Exceptional Item Prior Period Item	-	9.47	-	243.52	-	-
9	Profit / (Loss) from Ordinary Activities before Tax	(532.01)	(382.81)	307.08	(1,092.59)	(1,318.03)	(1,950.86)
10	Provision for Tax	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax	(532.01)	(382.81)	307.08	(1,092.59)	(1,318.03)	(1,950.86)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period	(532.01)	(382.81)	307.08	(1,092.59)	(1,318.03)	(1,950.86)
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	1,953.47	1,953.47	1,953.47	1,953.47	1,953.47	1,953.47
15	Reserves as per Balance Sheet						(4,969.64)
16	Earnings Per Share (before Extra Ordinary Items)						
	-- Basic EPS	(2.72)	(1.96)	1.57	(5.59)	(7.02)	(10.28)
	-- Diluted EPS	(2.72)	(1.96)	1.57	(5.59)	(7.02)	(10.28)
	Earnings Per Share (after Extraordinary items)						
	-- Basic EPS	(2.72)	(1.96)	1.57	(5.59)	(7.02)	(10.28)
	-- Diluted EPS	(2.72)	(1.96)	1.57	(5.59)	(7.02)	(10.28)
17	Public Shareholding						
	-- Number of Shares	1,03,90,869	1,03,90,869	1,03,90,869	1,03,90,869	1,03,90,869	1,03,90,869
	-- Percentage Shareholding	53.2%	53.2%	53.2%	53.2%	53.2%	53.2%
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-- Number of Shares	61,52,516	61,52,516	61,52,516	61,52,516	61,52,516	61,52,516
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	67.3%	67.3%	67.3%	67.3%	67.3%	67.3%
	-- Percentage Shares (as a % of the total share capital of the company)	31.5%	31.5%	31.5%	31.5%	31.5%	31.5%
	b) Non-Encumbered						
	-- Number of Shares	29,91,280	29,91,280	29,91,280	29,91,280	29,91,280	29,91,280
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	32.7%	32.7%	32.7%	32.7%	32.7%	32.7%
	-- Percentage Shares (as a % of the total share capital of the company)	15.3%	15.3%	15.3%	15.3%	15.3%	15.3%

S. Suresh N. S. Suresh

Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 14th February 2012 and was subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 Other Operating Income represents conversion charges received by the Company towards contract manufacturing activities.
- 4 The Company has got a net deferred tax asset on account of accumulated losses and unabsorbed depreciation. In compliance with the provisions of the Accounting Standard - 22, "Accounting for Taxes on Income" and based on General Prudence, the Company has not recognised the deferred tax asset in full, but has restricted the same to Deferred Tax Liability.
- 5 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 6 Details of Investor Complaints received for the quarter ended 31st December 2011
Beginning - NIL, Received - NIL, Resolved - NIL, Pending - NIL

By Order of the Board
for Celebrity Fashions Limited



S. Surya Narayanan
Managing Director

Date: 14th February 2012
Place: Chennai