



Celebrity Fashions Limited

09th November, 2012

Bombay Stock Exchange Limited,
25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code
532695

National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

CELEBRITY

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended 30th September, 2012
Limited Review Report

Pursuant to clause 41 of the Listing Agreement, we enclose herewith the unaudited financial results for the quarter ended 30th September, 2012 and the Limited Review Report issued by the statutory auditors on the same duly approved by the Board of Directors of the Company in their meeting held today

Kindly take on record the above information and acknowledge receipt.

Thanking you,

Yours faithfully,
For Celebrity Fashions Limited

Ramya. K
Company Secretary

**Celebrity Fashions Limited**

Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.

Unaudited Financial Results for the Quarter and Half-Year Ended 30th September 2012

		Rs. In Crs					
Sl. No.	Particulars	Half-Year Ended		Quarter Ended			FY 2011-12
		Unaudited		Unaudited	Unaudited	Unaudited	Audited
		30/09/12	30/09/11	30/09/12	30/06/12	30/09/11	
1	Net Sales / Income from Operations (net of Excise Duty)	62.59	64.37	27.67	34.92	28.22	173.23
	Other Operating Income	7.44	8.67	5.52	1.92	6.06	17.15
	Total	70.03	73.04	33.19	36.84	34.28	190.38
2	Cost of Sales / Operating Expenses						
	-- (Increase) / Decrease in Stock	(3.29)	(13.70)	(1.43)	(1.86)	(5.09)	(6.77)
	-- Consumption of Raw Materials	47.98	50.42	24.36	23.62	21.43	120.20
	-- Purchase of traded goods	-	-	-	-	-	-
	-- Employee Costs	19.78	19.52	9.63	10.15	9.64	34.49
	-- Depreciation	2.75	3.00	1.33	1.42	1.49	7.15
	-- Other Expenses	14.54	14.98	7.33	7.21	7.14	35.30
	-- Total	81.76	74.22	41.22	40.54	34.61	190.37
3	Profit from Operations before Other Income, Interest and Exceptional Items	(11.73)	(1.18)	(8.03)	(3.70)	(0.33)	0.01
4	Other Income	1.68	1.00	0.85	0.83	0.59	2.68
5	Profit before Interest and Exceptional Items	(10.05)	(0.18)	(7.18)	(2.87)	0.26	2.69
6	Interest & Other Finance Costs	7.54	5.43	3.34	4.20	4.09	16.36
7	Profit after Interest but before Exceptional Items	(17.59)	(5.61)	(10.52)	(7.07)	(3.83)	(13.67)
8	Exceptional Item	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax	(17.59)	(5.61)	(10.52)	(7.07)	(3.83)	(13.67)
10	Provision for Tax	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax	(17.59)	(5.61)	(10.52)	(7.07)	(3.83)	(13.67)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11+12)	(17.59)	(5.61)	(10.52)	(7.07)	(3.83)	(13.67)
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	19.53	19.53	19.53	19.53	19.53	19.53
15	Reserves excluding Revaluation Reserves as per Balance Sheet						(63.37)
16	Earnings Per Share (before Extraordinary items)						
	-- Basic EPS	(9.00)	(2.87)	(5.39)	(3.62)	(1.96)	(7.00)
	-- Diluted EPS	(9.00)	(2.87)	(5.39)	(3.62)	(1.96)	(7.00)
	Earnings Per Share (after Extraordinary items)						
	-- Basic EPS	(9.00)	(2.87)	(5.39)	(3.62)	(1.96)	(7.00)
	-- Diluted EPS	(9.00)	(2.87)	(5.39)	(3.62)	(1.96)	(7.00)

S. Sundar Narayanan

Select Information for the Quarter and Half-Year Ended 30th September 2012

Sl. No.	Particulars	Quarter Ended					FY 2011-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		30/09/12	30/09/11	30/09/12	30/06/12	30/09/11	
							Audited
A	Particulars of Shareholding						
1	Public Shareholding						
	-- Number of Shares	10,395,869	10,390,869	10,395,869	10,395,869	10,390,869	10,395,869
	-- Percentage Shareholding	53.2%	53.2%	53.2%	53.2%	53.2%	53.2%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-- Number of Shares	6,152,516	6,152,516	6,152,516	6,152,516	6,152,516	6,152,516
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	67.3%	67.3%	67.3%	67.3%	67.3%	67.3%
	-- Percentage Shares (as a % of the total share capital of the company)	31.5%	31.5%	31.5%	31.5%	31.5%	31.5%
	b) Non-Encumbered						
	-- Number of Shares	2,986,280	2,991,280	2,986,280	2,986,280	2,991,280	2,986,280
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	32.7%	32.7%	32.7%	32.7%	32.7%	32.7%
	-- Percentage Shares (as a % of the total share capital of the company)	15.3%	15.3%	15.3%	15.3%	15.3%	15.3%
	Particulars for 3 months ending 30th September 2012						
B	Investor Complaints						
	Pending at the beginning of the Quarter	NIL					
	Received during the Quarter	NIL					
	Disposed during the Quarter	NIL					
	Remaining unresolved at the end of the Quarter	NIL					

T. Anil Kumar Velamuri

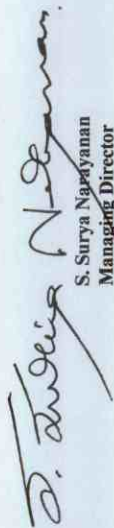
Celebrity Fashions Limited			
Statement of Assets and Liabilities			
		30-Sep-12	31-Mar-12
Particulars		Rs. In Crs	
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Capital	19.53	19.53
	(b) Reserves & Surplus	(80.95)	(63.37)
		(61.42)	(43.84)
2	Non-Current Liabilities		
	(a) Long Term Borrowings	98.91	98.03
	(b) Deferred Tax Liabilities (net)	-	-
	(c) Other Long Term Borrowings	2.25	2.25
		101.16	100.28
3	Current Liabilities		
	(a) Short Term Borrowings	24.42	26.17
	(b) Trade Payables	47.78	35.23
	(c) Other Current Liabilities	18.20	20.07
	(d) Short Term Provisions	4.92	2.65
		95.32	84.12
	TOTAL EQUITY AND LIABILITIES	135.06	140.56
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	72.41	74.49
	(b) Non-Current Investments	0.05	0.05
	(c) Long Term Loans and Advances	2.96	3.07
	(d) Other Non-Current Assets	0.08	0.06
		75.50	77.67
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	34.46	26.13
	(c) Trade Receivables	14.81	24.27
	(d) Cash and Bank Balances	4.39	7.11
	(e) Short Term Loans and Advances	2.03	2.23
	(f) Other Current Assets	3.87	3.15
		59.56	62.89
	TOTAL ASSETS	135.06	140.56

S. Suresh Nallapuri

Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on November 9, 2012 and was subjected to limited review by the Statutory Auditors of the Company
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 Other Operating Income represents conversion charges received by the Company towards contract manufacturing activities.
- 4 The Company has got a net deferred tax asset on account of accumulated losses and unabsorbed depreciation. In compliance with the provisions of the Accounting Standard - 22, "Accounting for Taxes on Income" and based on General Prudence, the Company has not recognised the deferred tax asset in full, but has restricted the same to Deferred Tax Liability.
- 5 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 6 Previous period figures have been regrouped / recast / reclassified, wherever necessary.

By Order of the Board
for Celebrity Fashions Limited


S. Surya Narayanan
Managing Director

Date: 9th November 2012
Place: Chennai