



Celebrity Fashions Limited

Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.

Unaudited Financial Results for the Quarter Ended 30th June 2012

		Rs. In Crs			
Sl. No.	Particulars	Quarter Ended			FY 2011-12
		Unaudited	Audited	Unaudited	
		30/06/12	31/03/12	30/06/11	Audited
1	Net Sales / Income from Operations (net of Excise Duty)	34.92	65.04	36.15	173.23
	Other Operating Income	1.92	8.37	2.61	17.15
	Total	36.84	73.41	38.76	190.38
2	Cost of Sales / Operating Expenses				
	-- (Increase) / Decrease in Stock	(1.86)	23.96	(8.61)	(6.77)
	-- Consumption of Raw Materials	23.62	27.91	28.99	120.20
	-- Purchase of traded goods	-	-	-	-
	-- Employee Costs	10.15	6.38	9.87	34.49
	-- Depreciation	1.42	2.66	1.51	7.15
	-- Other Expenses	7.21	10.40	7.84	35.30
	-- Total	40.54	71.31	39.60	190.37
3	Profit from Operations before Other Income, Interest and Exceptional Items	(3.70)	2.10	(0.84)	0.01
4	Other Income	0.83	1.08	0.41	2.68
5	Profit before Interest and Exceptional Items	(2.87)	3.18	(0.43)	2.69
6	Interest & Other Finance Costs	4.20	5.92	1.35	16.36
7	Profit after Interest but before Exceptional Items	(7.07)	(2.74)	(1.78)	(13.67)
8	Exceptional Item	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax	(7.07)	(2.74)	(1.78)	(13.67)
10	Provision for Tax	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax	(7.07)	(2.74)	(1.78)	(13.67)
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the Period (11+12)	(7.07)	(2.74)	(1.78)	(13.67)
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	19.53	19.53	19.53	19.53
15	Reserves excluding Revaluation Reserves as per Balance Sheet				(63.37)
16	Earnings Per Share (before Extraordinary items)				
	-- Basic EPS	(3.62)	(1.40)	(0.91)	(7.00)
	-- Diluted EPS	(3.62)	(1.40)	(0.91)	(7.00)
	Earnings Per Share (after Extraordinary items)				
	-- Basic EPS	(3.62)	(1.40)	(0.91)	(7.00)
	-- Diluted EPS	(3.62)	(1.40)	(0.91)	(7.00)

S. Sundar Natarajan

Select Information for the Quarter and Year Ended 30th June 2012

Sl. No.	Particulars	Quarter Ended			FY 2011-12
		Unaudited	Audited	Unaudited	
		30/06/12	31/03/12	30/06/11	Audited
A	Particulars of Shareholding				
1	Public Shareholding				
	-- Number of Shares	10,395,869	10,395,869	10,390,869	10,395,869
	-- Percentage Shareholding	53.2%	53.2%	53.2%	53.2%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-- Number of Shares	6,152,516	6,152,516	6,152,516	6,152,516
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	67.3%	67.3%	67.3%	67.3%
	-- Percentage Shares (as a % of the total share capital of the company)	31.5%	31.5%	31.5%	31.5%
	b) Non-Encumbered				
	-- Number of Shares	2,986,280	2,986,280	2,991,280	2,986,280
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	32.7%	32.7%	32.7%	32.7%
	-- Percentage Shares (as a % of the total share capital of the company)	15.3%	15.3%	15.3%	15.3%
	Particulars for 3 months ending 30th June 2012				
B	Investor Complaints				
	Pending at the beginning of the Quarter	NIL			
	Received during the Quarter	NIL			
	Disposed during the Quarter	NIL			
	Remaining unresolved at the end of the Quarter	NIL			

S. Suresh Natarajan

Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 9th August 2012 and subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 Other Operating Income represents conversion charges received by the Company towards contract manufacturing activities.
- 4 The Company has incurred losses over Rs. 4.00 crores from option contracts (INR/USD) during the quarter, which has impacted the net revenues. These option contracts were entered during the financial year 2007-08. The obligations under these contracts continues till October 2012.
- 5 The Company was in receipt of TUF Interest Subsidy of Rs. 2.34 crs during the Quarter ended 30th June 2011 and the same has been deducted from the interest cost for the Quarter.
- 6 The Company has got a net deferred tax asset on account of accumulated losses and unabsorbed depreciation. In compliance with the provisions of the Accounting Standard - 22, "Accounting for Taxes on Income" and based on General Prudence, the Company has not recognised the deferred tax asset in full, but has restricted the same to Deferred Tax Liability.
- 7 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 8 Previous period figures have been regrouped / recast / reclassified, wherever necessary.

By Order of the Board
for Celebrity Fashions Limited

S. Sriya Narayanan
Managing Director

Date: 9th August 2012
Place: Chennai