



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditor's Report on the Quarterly and Year to Date Standalone Audited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO

THE BOARD OF DIRECTORS OF CELEBRITY FASHIONS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Standalone Financial Results of **CELEBRITY FASHIONS LIMITED** (the "Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- I. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

The Company has accumulated losses of Rs. 39.13 crores as at March 31, 2025. We have evaluated the appropriateness of the 'going concern' concept in accordance with SA-570, based on such evaluation, and on the basis of the information and explanations given to us, we report that we have



obtained sufficient evidence to establish the continuance of the Company as a going concern. The financial statements of the Company have been prepared on a going concern basis. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate



internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

Place: Chennai
Date: May 27, 2025



For SRSV & Associates
Chartered Accountants
F.R.No. 015041S

R Subburaman
Partner
Membership No.020562

UDIN NO. : 25020562BNUKHV8730



Celebrity Fashions Limited

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Phone No: 044-4343 2200/2300 ; Fax No: 044-43432360

email : investorservices@celebritygroup.com website : www.celebritygroup.com

CIN : L17121TN1988PLC015655

Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2025

(₹ in Crores)

Sl. No.	Particulars	Quarter ended			Year ended	Year ended
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
I	Income					
	a. Revenue from Operations	51.51	38.16	94.47	165.26	342.62
	b. Other Income	0.34	0.07	0.18	0.41	0.23
	Total Income	51.85	38.23	94.65	165.67	342.85
II	Expenses					
	a. Cost of Material Consumed	23.81	23.08	31.66	74.38	172.61
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.09	(11.55)	32.46	0.29	34.20
	c. Employee benefits expense	15.36	15.65	17.87	60.94	75.61
	d. Finance cost	2.01	1.49	2.93	5.77	9.66
	e. Depreciation and amortisation expense	1.52	1.57	1.94	6.27	8.12
	f. Other expenses	9.21	11.36	8.85	36.28	40.84
	Total Expenses	54.00	41.60	95.71	183.93	341.04
III	Profit/(Loss) before exceptional items and tax (I-II)	(2.15)	(3.37)	(1.06)	(18.26)	1.81
IV	Exceptional Items - Expenses / (Income)	0.00	0.00	0.00	0.00	(0.04)
V	Profit/(Loss) Before Tax (III+IV)	(2.15)	(3.37)	(1.06)	(18.26)	1.85
VI	Tax Expenses	0.00	0.00	0.00	0.00	0.00
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deffered Tax	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) from Ordinary activities after Tax (V - VI)	(2.15)	(3.37)	(1.06)	(18.26)	1.85
VIII	Other Comprehensive Income/(Loss) (A) Items that will not be reclassified to profit or loss					
	(i) Remeasurement of defined Employees benefit plans	(0.18)	0.00	0.32	(0.18)	0.32
	(ii) Income tax credit / (expenses) relating to above items	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income/(Loss) (after tax expenses)	(0.18)	0.00	0.32	(0.18)	0.32
IX	Total Comprehensive Income after Tax for the period / year (VII + VIII)	(2.33)	(3.37)	(0.74)	(18.44)	2.17
X	Paid-up Equity Share Capital (Face Value of ₹.10/- each)	59.68	56.55	56.55	59.68	56.55
XI	Other Equity (Excluding Revaluation Reserve)				(39.13)	(22.58)
XII	Earning Per Equity Share in ₹. (Not Annualised)					
	Basic EPS	(0.41)	(0.60)	(0.14)	(3.26)	0.40
	Diluted EPS	(0.41)	(0.60)	(0.14)	(3.26)	0.40



For CELEBRITY FASHIONS LIMITED

Vidya Rajagopal
Managing Director

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Statement of Assets and Liabilities as at 31st March 2025

(₹ in Crores)

Sl. No.	Particulars	As at	
		31-03-2025	31-03-2024
		(Audited)	(Audited)
I	ASSETS		
	1. NON-CURRENT ASSETS		
	a. Property, Plant and Equipment	17.56	18.83
	b. Right of Use Assets	7.49	11.79
	c. Investment Property	0.00	0.00
	d. Other Intangible Assets	0.00	0.00
	e. Financial Assets		
	(i) Other Financial Assets	3.98	3.86
	f. Income Tax Assets	3.57	3.46
	g. Deferred Tax Assets (Net)	0.00	0.00
	Total Non- Current Assets (A)	32.60	37.94
	2. CURRENT ASSETS		
	a. Inventories	47.54	36.49
	b. Financial Assets		
	(i) Trade Receivables	53.11	55.71
	(ii) Cash and Cash Equivalents	0.37	0.26
	(iii) Bank balances other than Cash and Cash Equivalents	5.98	3.32
	(iv) Other Financial Assets	0.10	0.14
	c. Other Current Assets	7.33	8.77
	Total Current Assets (B)	114.43	104.69
	Total Assets (A + B)	147.03	142.63
II	EQUITY AND LIABILITIES		
	1. EQUITY		
	a. Equity Share Capital	59.68	56.55
	b. Other Equity		
	(i) Reserves and Surplus	(39.13)	(22.58)
	(ii) Money received against Warrants	0.00	0.00
	Total Equity (C)	20.55	33.97
	2. LIABILITIES		
	A. NON-CURRENT LIABILITIES		
	a. Financial Liabilities		
	(i) Borrowings	2.64	11.23
	(ii) Lease Liabilities	6.84	9.13
	b. Other Non-Current Liabilities	0.18	0.19
	Total Non-Current Liabilities (D)	9.66	20.55
	B. CURRENT LIABILITIES		
	a. Financial Liabilities		
	(i) Borrowings	55.74	42.50
	(ii) Lease Liabilities	2.69	4.30
	(iii) Trade Payables		
	- Dues to Micro and Small Enterprises	0.29	0.00
	- Dues to Others	25.99	12.84
	(iv) Other Financial Liabilities	20.89	17.31
	b. Other Current Liabilities	1.35	1.94
	c. Short term Provisions	9.87	9.22
	Total Current Liabilities (E)	116.82	88.11
	Total Equity and Liabilities (C + D + E)	147.03	142.63



For CELEBRITY FASHIONS LIMITED

Vignesh Rajagopal
Managing Director

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Statement of Cashflow for the Year Ended 31st March 2025**(₹ in Crores)**

Sl. No.	Particulars	As at	As at
		31-03-2025	31-03-2024
		(Audited)	(Audited)
I	Cashflow from Operation Activities		
	Profit before Tax	(18.26)	1.85
	Adjustments to reconcile profit before tax to net cash flows :		
	Depreciation & Amortisation	6.27	8.12
	Finance Cost	5.77	9.66
	Profit on sale of Property	0.00	(0.04)
	Interest Income	(0.38)	(0.20)
	Government Grant	(0.02)	(0.03)
	Operating Profit before Working Capital Changes		
	Adjustment for:		
	Decrease / (Increase) in debtors and other receivables	3.96	(21.64)
	Decrease / (Increase) in inventories	(11.05)	59.61
	Increase / (Decrease) in creditors and other payables	16.88	(28.31)
	Cash generated from Operations	3.17	29.02
	Income Tax Refund / (Paid) (Net)	(0.10)	0.07
	Net Cash from Operating Activities (I)	3.07	29.09
II	Cashflow from Investing Activities		
	(Purchase) / Sale of Fixed Assets (Net)	(0.21)	(0.74)
	(Decrease) / Increase in Fixed Deposits (Net)	(2.66)	(0.08)
	Gross Proceeds from sale of property	0.00	0.04
	Interest Received	0.38	0.19
	Net Cash (used in) / from Investing Activities (II)	(2.49)	(0.59)
III	Cashflow from Financing Activities		
	Proceeds from Issue of Share Capital	5.02	5.10
	Application Money Received	0.00	0.00
	Short Term Borrowings	13.37	(13.18)
	Term Loan Receipts (Net)	(8.81)	(12.64)
	Interest and Finance Charges Paid	(5.67)	(9.51)
	Principal Repayment of Lease Liabilities	(4.38)	(3.23)
	Net Cash (used in) / from Financing Activities (III)	(0.47)	(33.46)
	Net Increase / Decrease in Cash and Cash Equivalents (I + II + III)	0.11	(4.96)
	Cash and Cash Equivalents (Opening Balance)	0.26	5.22
	Cash and Cash Equivalents (Closing Balance)	0.37	0.26



For CELEBRITY FASHIONS LIMITED

Vidya N Rajagopal
Managing Director

Notes :

- 1 The above audited financial results for the quarter and year ended 31st March 2025 have been reviewed by Audit committee and approved by the Board of Directors at their meeting held on 27th May 2025.
- 2 The financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- 3 The Company operates exclusively in the segment of garments. This in the context of Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by MCA.
- 4 The Company reported a revenue decline of Rs. 177.36 crores for year ending 31st March 2025, as compared with corresponding period of previous year. This decrease is attributed to a strategic decision by one of its major customers to withdraw their sourcing from India, which resulted in fewer orders. The company is actively engaged in developing new products and acquiring new customers. Management is confident in their ability to optimize and fulfill capacity requirements effectively
- 5 The figures / percentages / ratios for the previous period have been reclassified / reworked / regrouped wherever necessary including for amendments relating to Schedule III of the Companies Act, 2013 for better understanding and comparability.
- 6 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.



Date : 27th May 2025

Place : Chennai

By Order of the Board
For Celebrity Fashions Limited


Vidyuth Rajagopal
Managing Director
DIN : 07578471

