



Celebrity Fashions Limited

09th August 2024

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051.

Scrip Code - 532695

NSE Symbol: CELEBRITY

Dear Sir/Madam,

Sub: Update/Clarification on Machine Readable form/Legible copy of Financial Results

Ref: NSE Email dated 08th August 2024

With reference to the above-mentioned email and NSE circular no. NSE/CML/2018/02 dated January 16, 2018, we wish to inform the exchange that the financial results of Celebrity Fashions Limited ("the Company") for the quarter ended 30th June 2024 submitted with the stock exchanges on 02nd August 2024 was in legible format. However, due to average quality of the print of the results, the scanned file was not in machine readable form. Accordingly, please find enclosed herewith the legible copy in machine readable form of the financial results of the Company for the quarter ended 30th June 2024.

This is for your information and records.

Thanking you,

Sincerely,

For **CELEBRITY FASHIONS LIMITED**

VENKATAR
AGHAVAN
S. VENKATARAGHAVAN
CHIEF FINANCIAL OFFICER

Digitally signed by
VENKATARAGHAVAN
Date: 2024.08.09
10:16:35 +05'30'



Celebrity Fashions Limited

Regd. & Corp. Office : SDF-IV & C2, 3rd Main Road, MEPZ - SEZ, Tambaram, Chennai - 600045.

Phone No: 044-4343 2200/2300 ; Fax No: 044-43432360

email : investorservices@celebritygroup.com website : www.celebritygroup.com

CIN : L17121TN1988PLC015655

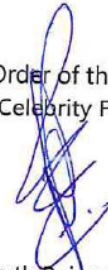
Statement of Unaudited Financial Results for the Quarter Ended 30th June 2024

| Sl. No. | Particulars | Quarter ended | | | Year ended |
|---------|--|---------------|---------------|--------------|----------------|
| | | 30-06-2024 | 31-03-2024 | 30-06-2023 | 31-03-2024 |
| | | (Un-Audited) | (Audited) | (Un-Audited) | (Audited) |
| I | Income | | | | |
| | a. Revenue from Operations | 36.24 | 94.47 | 96.12 | 342.62 |
| | b. Other Income | 0.00 | 0.18 | 0.01 | 0.23 |
| | Total Income | 36.24 | 94.65 | 96.13 | 342.85 |
| II | Expenses | | | | |
| | a. Cost of Material Consumed | 14.86 | 31.66 | 51.56 | 172.61 |
| | b. Changes in inventories of finished goods, work-in-progress and stock-in-trade | 5.02 | 32.46 | 5.35 | 34.20 |
| | c. Employee benefits expense | 14.43 | 17.87 | 20.55 | 75.62 |
| | d. Finance cost | 1.11 | 2.93 | 2.27 | 9.66 |
| | e. Depreciation and amortisation expense | 1.60 | 1.94 | 2.06 | 8.12 |
| | f. Other expenses | 7.78 | 8.85 | 12.55 | 40.84 |
| | Total Expenses | 44.80 | 95.71 | 94.34 | 341.05 |
| III | Profit before exceptional items and tax (I-II) | (8.56) | (1.06) | 1.79 | 1.80 |
| IV | Exceptional Items | 0.00 | 0.00 | 0.00 | (0.04) |
| V | Profit Before Tax (III+IV) | (8.56) | (1.06) | 1.79 | 1.84 |
| VI | Tax Expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| | Current Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Net Profit from Ordinary activities after Tax (V - VI) | (8.56) | (1.06) | 1.79 | 1.84 |
| VIII | Other Comprehensive Income (net of tax expenses) | 0.00 | 0.32 | 0.00 | 0.32 |
| IX | Total Comprehensive Income after Tax (VII + VIII) | (8.56) | (0.74) | 1.79 | 2.16 |
| X | Paid-up Equity Share Capital (Face Value of ₹.10/- each) | 56.55 | 56.55 | 54.05 | 56.55 |
| XI | Other Equity (Excluding Revaluation Reserve) | | | | (22.58) |
| XII | Earning Per Equity Share in ₹. (Not Annualised) | | | | |
| | Basic EPS | (1.51) | (0.14) | 0.33 | 0.38 |
| | Diluted EPS | (1.51) | (0.14) | 0.33 | 0.38 |

Notes :

- 1 The above unaudited financial results were reviewed by Audit committee and approved by the Board of Directors at their meeting held on 2nd August 2024. The results have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- 3 The Company operates exclusively in the segment of garments. This in the context of Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by MCA.
- 4 The Company reported a revenue decline of Rs. 59 crores for the quarter ending 30th June 2024, as compared with corresponding period of previous year. This decrease is attributed to a strategic decision by one of its major customers to withdraw their sourcing from India, which resulted in fewer orders. The company is actively engaged in developing new products and acquiring new customers. Management is confident in their ability to optimize and fulfill capacity requirements effectively.
- 5 The figures / percentages / ratios for the previous period have been reclassified / reworked / regrouped wherever necessary including for amendments relating to Schedule III of the Companies Act, 2013 for better understanding and comparability.

By Order of the Board
For Celebrity Fashions Limited



Vidyuth Rajagopal
Managing Director
DIN : 07578471

Date : 2nd August 2024

Place : Chennai



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

Madura, No.66, Bazullah Road,

T. Nagar, Chennai - 600 017.

Tel : 044-28344742

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
CELEBRITY FASHIONS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of CELEBRITY FASHIONS LIMITED (the 'Company') for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Material Uncertainty Related to Going Concern

The Company has accumulated losses of Rs.31.14 crores as of June 30, 2024. We have evaluated the appropriateness of the 'going concern' concept in accordance with SA-570, based on such evaluation and on the basis of the information and explanations given to us, we report that we have obtained sufficient evidence to establish the continuance of the Company as a going concern. The financial statements of the Company have been prepared on a going concern basis. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the three months ended March 31, 2024, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

For SRSV & Associates
Chartered Accountants
F.R.No.015041S



Handwritten signature of G. Chella Krishna.

G. Chella Krishna
Partner
Membership No.210474
UDIN No: 24210474BKBLEI8147

Place: Chennai
Date: 02/08/2024