

**Date: May 15, 2026**

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla  
Complex, Bandra (E) Mumbai - 400 051

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers Dalal Street Mumbai -  
400001

**Trading Symbol: CEINSYS**

**Scrip Code: 538734**

**Subject: Copies of Financial Results published in Newspapers**

**Ref: Regulation 30 & 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**Dear Sir/ Madam,**

Please find enclosed herewith copies of Financial Results of the Company for the quarter and year ended March 31, 2026 as published in Economic Times (English); The Indian Express (English) and Loksatta (Marathi) today i.e. on May 15, 2026.

We request you to kindly take the above information on your record.

Thanking You.

Yours faithfully,

**For Ceinsys Tech Limited**

**Pooja Karande**  
**Company Secretary &**  
**Compliance Officer**  
**M. No. A54401**

**Enclosure: As above**

### JSW Steel Q4 Net Profit Jumps 13-Fold on BPSL Gain

Mumbai: JSW Steel has posted a near 13-fold rise in its consolidated net profit for the March quarter aided by a one-time gain from the slump sale of BPSL Steel. The country's largest steel-maker has also guided for reaching a production capacity of 78 million tonne by fiscal 32, up from around 38.4 million tonne currently.

The over two-fold rise in capacity will include capacity from joint ventures — POSCO and JFE Steel.

The flagship company of the JSW Group had a bottomline of ₹19,243 crore as against ₹7,530 crore last year. Apart from the exceptional gain, it also had a one-time charge related to the labour codes. Adjusted for exceptional items, net profit stood at ₹5,475 crore, more than double from the previous year.

The jump in profit was underpinned by the highest ever sales volume of ₹7.97 million tonne during the March quarter, and the highest ever revenue from operations of ₹61,180 crore. Reported earnings before interest, tax, depreciation and amortization for the quarter rose to ₹6,034 crore from ₹6,378 crore a year ago, while EBITDA margins stood at 19%. JSW Steel reported its earnings after market hours on Thursday, and its shares closed at ₹1,297.65 rupees on the BSE, up nearly 2% from the previous close.

JSW Steel currently has a steel production capacity of around 31.9 million tonne at a standalone level, which is slated to rise to 63.8 million tonne by fiscal 2030, and then 82 million tonne by fiscal 2032.

Including 4.5 million tonne of capacity from its joint venture with JFE Steel, the company currently has a capacity of 36.4 million tonne, which will grow to 53.3 million tonne by fiscal 2030. Including its capacity from the joint venture with South Korean steel major POSCO, the company will have a capacity of 78 million tonne by fiscal 2032.

"JSW Steel's growth continues to be firmly India-centric, reflecting our long-term conviction in India's growth trajectory," the company said in a statement. "A strong domestic steel ecosystem directly contributes to self-reliance, while also creating an opportunity to build further resilience as a country, especially in increasing our energy security in an increasingly uncertain global environment," it said.

JSW Steel has guided for spending Rs 22,000-24,000 crore on capital expenditure in the current fiscal, up from Rs 15,595 crore it spent in fiscal 2026. —Our Bureau

### Tata Motors Passenger Vehicles Q4 Profit Falls 31%

Mumbai: Tata Motors Passenger Vehicles on Thursday reported a 31.29% decline in consolidated net profit to ₹5,878 crore in the fourth quarter ended March 31, 2026, dragged down by reduced volumes and the lower per-unit revenue of its British arm, Jaguar Land Rover.

The company had posted a consolidated net profit of ₹8,556 crore in the fourth quarter of FY25. Tata Motors Passenger Vehicles (TMPV) said in a regulatory filing.

Revenue from operations for the quarter under review stood at ₹105 lakh crore, up 7% from ₹98,377 crore in the March quarter of the fiscal year earlier.

"The performance significantly improved QoQ on account of normalised JLR production and record domestic volumes, leading to a healthy fourth quarter PCF (free cash flow) of ₹11,400 crore," the company said in a statement.

TMPV Chief Financial Officer, Dhiman Gupta said, "In Q4 FY26, all the consolidated financial metrics improved significantly as JLR operations recovered post the cyber incident and domestic business continued its positive trajectory."

JLR's revenue for the quarter was at 6.9 billion pounds, down 11 per cent versus fourth quarter FY25, while profit after tax in the quarter was 365 million pounds as compared to a profit of 640 million pounds in the same quarter a year ago, the company said. —PTI

Government of Karnataka  
**DEPARTMENT OF HIGHER EDUCATION**  
6th Floor, 2nd Stage, M.S. Building,  
Dr B.R. Ambedkar Veedhi, Bangalore-560 001.

No. ED/56/UBV/2026(Part-I) Date: 13.05.2026

**PUBLIC NOTIFICATION**  
Selection of Vice-Chancellor of  
Bangalore University, Bangalore

The Higher Education Department, Government of Karnataka invites application for the selection of Vice-Chancellor of Bangalore University, Bangalore as per section 14(2) of Karnataka State University Act 2000 from eligible and distinguished Academicians/Professors. Applications should be submitted within 30 days (including general holidays) from the date of this advertisement to the Secretary to Government, Higher Education Department, 6th Floor, Gate No. 03, Room No. 601 (R & I Section), M S Building, Bengaluru 560001. Soft copy of the application in PDF format should be sent to email: [busearchcommittee2026@gmail.com](mailto:busearchcommittee2026@gmail.com). The application form is available on Higher Education Department website <https://hed.karnataka.gov.in>.

Sd/-  
Secretary to Government  
Department of Higher Education

**PUBLIC NOTICE**

Take notice that Milan Pipe Industries, a Partnership Firm is the owner having right, title, interest and possession of Non-agricultural land measuring 5646 sq. mtrs. equivalent to 82.52 sq. yards with construction of factory building thereon, Survey Block No. 114 Pakki, Khata No. 641, Mouje: Lodaryal, Taluka: Saranad. Despite due diligence some of the original documents relating to the title of the said property are not found and traceable and are misplaced/lost. The documents misplaced/lost is original of sale deed dated 02/02/2011 registered at Sr. No. 779 and its original with registration receipt. In such circumstances title clearance certificate is sought and therefore it is hereby inform that in case anybody have any claim, right or interest of any nature relating to the above property or the document concern, the undersigned may be informed in writing with necessary proof within 14 days from the date of this notice. In the event if no objection is received within stipulated time then it would be deemed that any objection or dispute shall be deemed to have been waived and title clearance certificate of the above property shall be issued and would proceed further. The public at large and the concerned person may take note of the same. Date: 15/05/2026

**VMP Legal & Associates, Solicitor & Advocates**  
423, Platinum Plaza, Judges' Bungalow Road, Bodakdev, Ahmedabad, Ph: 26840304.

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Loan Book ₹5,80,115 Cr

GREEN HYDROGEN

Extract of Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31.03.2026 (₹ in Crore)

Sr. No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
1	Total Income from Operations	15,318.97	14,938.86	58,503.73	53,099.22	28,919.52	29,265.03	115,443.61	106,501.62
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	7,764.04	6,101.31	24,774.43	21,172.37	11,091.79	10,554.33	42,867.96	38,632.16
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	7,764.04	6,101.31	24,774.43	21,172.37	11,091.79	10,554.33	42,867.96	38,632.16
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	6,324.57	5,108.95	20,051.34	17,352.19	8,597.61	8,357.88	33,525.34	30,514.40
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	4,258.42	4,850.33	17,189.01	17,051.35	3,510.61	7,049.05	26,626.67	28,698.82
6	Paid up Equity Share Capital (Face value ₹10/- each)	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10	3,300.10
7	Other Equity (As per Audited Balance Sheet as at 31 <sup>st</sup> March)	NA	NA	99,231.84	87,638.77	NA	NA	129,560.84	114,438.25
8	Securities Premium Account	2,115.74	2,115.74	2,115.74	2,115.74	NA	NA	NA	NA
9	Net worth	102,531.94	90,936.87	102,531.94	90,936.87	NA	NA	NA	NA
10	Paid up Debt Capital / Outstanding Debt	488,516.02	465,763.08	488,516.02	465,763.08	NA	NA	NA	NA
11	Debt Equity Ratio	4.75	5.12	4.75	5.12	NA	NA	NA	NA
12	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)* (in ₹)								
(a)	Basic EPS	19.16	15.48	60.76	52.58	21.21	19.14	78.49	69.67
(b)	Diluted EPS	19.16	15.48	60.76	52.58	21.21	19.14	78.49	69.67

\*EPS for the Quarters is not annualised.

Notes:  
1. These audited financial results of the Company for the quarter and year ended 31.03.2026 have been reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company in their respective meetings held on 13.05.2026. The same have been audited by joint statutory auditors of the Company in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  
2. The above is an extract of the detailed format of quarter and year ended Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended Financial Results is available on the Stock Exchanges' websites [www.sebiindia.com](http://www.sebiindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.pfcindia.com](http://www.pfcindia.com).  
3. The Board of Directors of the Company in their meeting held on 13.05.2026 has recommended final dividend @ 39.5% on the paid up equity share capital i.e. ₹3.95/- per equity share of ₹10/- each for FY 2025-26, subject to approval of the shareholders at the ensuing Annual General Meeting. Further, the Company had earlier paid ₹14.80 as interim dividend for the FY 2025-26.  
4. For other applicable disclosures as required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, refer detailed format of the financial results filed with the Stock Exchanges [www.sebiindia.com](http://www.sebiindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.pfcindia.com](http://www.pfcindia.com).

POWER FINANCE CORPORATION LTD.  
(A Government of India Undertaking)

REGD. OFFICE: Ujwanti, 1, Barakhamba Lane, Connaught Place, New Delhi.  
Website: [www.pfcindia.com](http://www.pfcindia.com) & [www.bseindia.com](http://www.bseindia.com) CIN: L65910DL1986GG00024892

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**Ceinsys Tech closes FY26 with strong revenue growth and PAT more than doubling year-on-year**

Quarterly Revenue (INR Cr) and EBITDA Margins %

Yearly Revenue (INR Cr) and EBITDA Margins %

27 Years of Legacy

200+ Customers

Global Footprint Presence across US, Europe and India

Operational and other Highlights

Geospatial & Engineering Services revenue up by 76.0% YoY

Technology Solutions revenue up by 41.1% YoY

Turnover Growth

Quarter end Turnover Growth 20.0% YoY

Year end Turnover Growth 58.0% YoY

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026 (in ₹ Cr)

Particulars	CONSOLIDATED			
	Quarter Ended		Financial Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026
Total Income from Operations (Net)	170.71	169.94	142.39	418.06
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	41.74	42.07	28.41	157.22
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	41.74	40.91	28.41	158.06
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	37.17	38.87	21.67	133.42
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	37.40	38.81	21.61	133.85
Paid up Equity Share Capital (Equity Share of ₹. 10/- each)	20.94	17.84	17.44	20.94
Earnings Per Share (Face Value of ₹. 10/-)				
(a) Basic (Not Annualised)	20.29*	21.79*	12.54*	74.76
(b) Diluted (Not Annualised)	18.87*	19.94*	11.23*	67.87

1. The above is an extract of the detailed format of statement of Audited Consolidated Financial Results for the quarter and year ended on March 31, 2026. Read with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended Financial Results is available on the Stock Exchanges' websites [www.sebiindia.com](http://www.sebiindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.ceinsys.com](http://www.ceinsys.com).  
2. The Auditor Consolidated Financial Results of Ceinsys Tech Limited (the "Company") for the quarter and year ended on March 31, 2026 (the "Statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 14, 2026.

For and on behalf of Board of Directors  
Ceinsys Tech Limited  
Sd/-  
Mr. Kaushik Khanna  
Managing Director, India Operations  
Date: 05/05/2026

Registered Office: Ceinsys Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. CIN: L72300MH1998PR, C114790  
[www.ceinsys.com](http://www.ceinsys.com) | [contactus@ceinsys.com](mailto:contactus@ceinsys.com) | +91 712 6782800

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THAI CULTURAL DANCE & VIETNAMESE CULTURAL DANCE

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PARTY & WATERPROOF MAKE UP

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# RRBs may get Centralised Back Office Amid AI Risks

Dheeraj Tiwari



New Delhi: Amid threats from the latest AI models, the government is exploring a centralised common back office, for Regional Rural Banks (RRBs) to strengthen tech infrastructure and expand their digital services.

The National Bank for Agriculture and Rural Development may lead the initiative, focusing on shared digital platforms, analytics and enhanced cybersecurity capabilities, said people familiar with the developments.

"These discussions are part of the overall initiative to further strengthen RRBs and ensure that the tech infrastructure is secure," said an

official, adding that the new structure will also look at common procurement operations and knowl-

edge exchange with sponsor banks. All RRBs have state-run banks as their sponsor banks and hold up to a % share. A bank executive said one of the key challenges for these 28 regional banks is cybersecurity and risk and compliance.

"Digital and technology transformation along with a collaborative approach are the two key agendas for RRBs," he said, adding that the government has directed bigger PSBs to play an active role on this front.

In April, finance minister Nirmala Sitharaman chaired a high-level meeting, along with union minister for electronics and information technology Ashwini Vaishnaw, scheduled commercial banks and key stakeholders, to assess the po-

tential impact of emerging threats linked to recent developments in artificial intelligence (AI) models, particularly the possibility of such technologies being misused to weaponise software vulnerabilities.

RRBs have reported a consolidated net profit of ₹7,720 crore in the first nine months of FY26. The business growth for regional lenders increased to ₹12.35 lakh crore in FY25 from ₹11.29 lakh crore in FY24.

Some RRBs, such as those in Uttar Pradesh and Andhra Pradesh, are already comparable in size to the smallest PSBs. An Enhanced Access and Service Excellence (EASE) like framework for reforms for public sector banks is also being worked out for RRBs,

the above quoted bank executive said.

Earlier this month, the finance ministry approved a revised Viability Plan 2.0 for RRBs till FY28, aimed at enhancing financial sustainability and their long-term competitiveness.

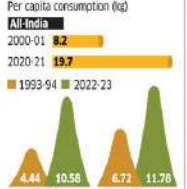
In a statement the finance ministry had said that the four main key pillars were operational excellence, asset quality, profitability and growth.

The key critical metrics across these four pillars include CRAR, credit-deposit ratio, digital adoption, NPA levels, recovery performance, profitability ratios and performance in the implementation of government of India schemes, the statement noted.

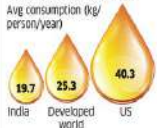
## Kitchen to Economy Rising Cost of Edible Oil Consumption

Among the several suggestions to conserve forex amid the ongoing crisis in West Asia, Prime Minister Narendra Modi has called for reducing edible oil consumption. Here's a look at the availability and consumption pattern of the widely used kitchen commodity across the country.

**AVG ALL-INDIA EDIBLE OIL CONSUMPTION HAS GROWN 2.4 TIMES IN 20 YEARS**



**ALTHOUGH INDIA'S PER CAPITA CONSUMPTION IS LOWER THAN THE DEVELOPED WORLD...**

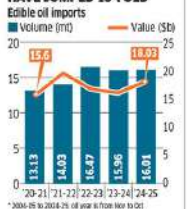


**...THE COUNTRY RELIES ON IMPORTS TO MEET DOMESTIC DEMAND**

**29.8 mt**  
Demand Projection\* by 2030

**14.1 mt**  
Imports needed to meet supply gap based on mid-to-high demand approach

**IN LAST 20 YEARS\*, IMPORT VOLUMES HAVE RISEN 2.2 TIMES BUT IMPORT COSTS HAVE JUMPED 15-FOLD**



**CONSUMPTION PATTERNS ACROSS THE COUNTRY IS NOT UNIFORM**

Consumption in states such as Gujarat, Maharashtra, Punjab, Haryana and Rajasthan is higher than national average consumption varies (litres/capita/yr)

State	Consumption (litres/capita/yr)
Gujarat	28-30
Maharashtra	24-25
Punjab	23-24
Haryana	22-23
Rajasthan	20-21
Jharkhand	10-12
Chhattisgarh	10-12
Odisha	12-14
Assam	12-15

**USE ALSO DEPENDS ON DIET & URBANISATION**

Non-vegetarians use more... Average per capita use (kg/yr)

Category	Average per capita use (kg/yr)
Non-vegetarians	14.2
Vegetarians	12.7

**RURAL-URBAN DIVIDE**

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## Sundaram-Clayton Limited

(Formerly known as Sundaram-Clayton DCD Limited)

Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006.  
Website : www.sundaram-clayton.com Tel : 044-2833 2115 Email : corpec@sundaramclayton.com  
CIN : L51100TN2017PLC118316

### STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2026

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	443.63	524.54	1,788.55	2,109.14	518.11	586.92	2,025.61	2,259.30
2	Net Profit / (Loss) for the period before tax (before Exceptional items)	29.65	36.40	113.34	109.39	(37.88)	(28.96)	(185.46)	(157.82)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	550.81	244.39	626.83	306.08	483.28	179.03	328.03	38.87
4	Net Profit / (Loss) for the period after tax (after exceptional items)	494.29	209.48	552.23	257.92	426.41	143.55	252.38	(10.65)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax))	493.78	209.38	546.35	253.94	473.75	141.41	334.27	(1.63)
6	Paid up Equity share capital (Face value of Rs.5/- each)	11.02	11.02	11.02	11.02	11.02	11.02	11.02	11.02
7	Reserves (excluding Revaluation Reserve)	-	-	1,949.49	1,413.06	-	-	1,284.38	960.03
8	Earnings Per Share (Face value of Rs. 5/- each) (not annualised) (in Rs.)								
	(i) Basic	224.21	99.27	250.48	122.23	193.42	68.03	114.48	(5.05)
	(ii) Diluted	224.21	99.27	250.48	122.23	193.42	68.03	114.48	(5.05)

Notes:

- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the company's website (www.sundaram-clayton.com).
- Figures for the previous periods have been regrouped, wherever necessary, to conform to current period's classification.
- The Detailed Financial Results of the Company for the quarter and year ended 31st March 2026 can be accessed through the below QR code:



For Sundaram-Clayton Limited  
Sd/-  
Venu Srivinasan  
Chairman

Date : 14<sup>th</sup> May, 2026

## HINDUSTAN AERONAUTICS LIMITED

Regd. Office: 15/1 Cubbon Road, Bengaluru - 560 001  
CIN : L35301KA1963GOI001622, TEL : 080 22320001,  
email : investors@hal-india.co.in website : www.hal-india.co.in

### STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2026

Sl. No.	Particulars	Standalone		Consolidated					
		Quarter ended		Year ended		Quarter ended		Year ended	
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	
		31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-26	31-Mar-25	31-Mar-26		
1	Total Income from Operations	13,94,332	13,69,987	33,08,979	13,94,240	13,69,985	33,08,882		
2	Other Income	1,15,236	65,274	3,70,375	1,15,057	65,153	3,69,913		
3	Total Income	15,09,568	14,35,261	36,79,354	15,09,297	14,35,138	36,78,795		
4	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	5,57,207	5,20,028	12,11,208	5,58,383	5,21,866	12,15,193		
5	Net Profit/(Loss) for the period before Tax (after Exceptional Items)	5,57,207	5,20,028	12,11,208	5,58,383	5,21,866	12,15,193		
6	Net Profit/(Loss) for the period after Tax (after Exceptional Items)	4,18,428	3,95,825	9,07,567	4,19,604	3,97,663	9,11,552		
7	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	4,36,039	3,97,055	9,36,353	4,37,223	3,98,857	9,40,330		
8	Paid-up Equity Share Capital (Face value - ₹5 each)	33,439	33,439	33,439	33,439	33,439	33,439		
9	Other Equity excluding revaluation reserves	-	-	40,52,812	-	-	40,70,673		
10	Capital Redemption Reserve	-	-	14,761	-	-	14,761		
11	Earnings Per Share (Face value of ₹5/- each) (EPS for the quarter are not annualised) (in ₹)								
	(i) Basic	62.57	59.19	135.71	62.74	59.46	136.30		
	(ii) Diluted	62.57	59.19	135.71	62.74	59.46	136.30		
12	Net Worth (including Retained Earning)			40,86,251			41,04,460		

Notes:

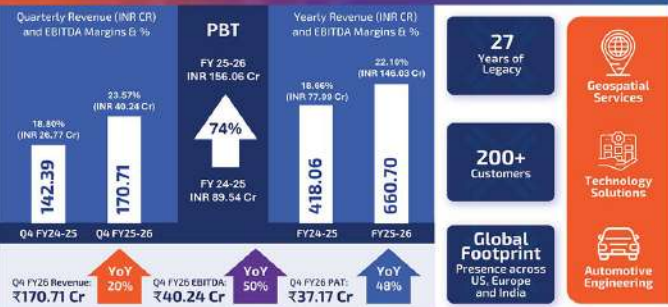
- The Company has prepared these standalone and consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- The Statutory Auditors have issued unmodified opinion on the standalone and consolidated financial results of the Company for the quarter and year ended 31 March, 2026.
- The above is an extract of the detailed format of quarterly audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results are available on the Stock Exchange websites i.e. www.bseindia.com & www.nseindia.com and also on the Company's website www.hal-india.co.in. The same can be accessed by scanning the QR code produced below.



Place : Bengaluru  
Date : 14.05.2026

Ravi K  
Chairman & Managing Director  
DIN: 10807781

## CS TECH AI Enceps Tech closes FY26 with strong revenue growth and PAT more than doubling year-on-year



**Operational and other Highlights**

- Geospatial & Engineering Services revenue up by **76.0%** YoY
- Technology Solutions revenue up by **41.1%** YoY
- Turnover Growth: Quarter-on-Quarter Turnover Growth **20.0%** YoY, Year-on-Year Turnover Growth **58.0%** YoY

### EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Particulars	CONSOLIDATED				
	Quarter Ended		Financial Year Ended		
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
Total Income from Operations (INR)	170.71	169.94	142.39	660.70	418.06
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	41.74	42.07	28.41	157.22	89.54
Net Profit / (Loss) for this period before tax (after Exceptional and/or Extraordinary items)	41.74	40.91	28.41	156.06	89.54
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	37.17	36.87	21.67	133.42	63.24
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	37.49	38.81	21.61	133.85	63.80
Paid up Equity Share Capital (Equity Share of Rs. 10/- each)	20.94	17.84	17.44	20.94	17.44
Earnings Per Share (Face Value of Rs. 10/-) at Basic (Not Annualised)	20.29*	21.79*	12.54*	74.76	37.37
(ii) Diluted (Not Annualised)	18.87*	19.94*	11.23*	67.87	35.27

\* The above is an extract of the detailed format of statement of Audited Consolidated Financial Results for the quarter and year ended on March 31, 2026. Read with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website at: www.encepsai.com. The same can be accessed by scanning the QR code provided below.

For and on behalf of Board of Directors  
Enceps Tech Limited  
Sd/-  
Mr. Kaushik Khosla  
Managing Director, Enceps Operations  
DIN: 09525527  
Registered Office: Enceps Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. CIN: L72300MH1999PLC147990  
www.encepsai.com | contact@encepsai.com | +91 712 6782800

# Tata Motors Q4 Net Down 32% on Weak JLR Show

## Going Steady

**Tata Motors (Consolidated) Q4 FY26**

Revenue: **<₹1,05,447 cr (-7.2%)**

Net Profit: **<₹5,783 cr (-31.7%)**

**India Passenger Vehicles (PV + EV) Q4 revenue: ₹1,742 cr (+9.4%)**

FY26 revenue: **₹5,465 cr (+20.7%)**

Q4 volumes: **201,900 units (+3.7%)**

## Our Bureau

Mumbai: Tata Motors Passenger Vehicles, including Jaguar Land Rover reported a 32% year-on-year fall in net profit for the quarter ended March as higher costs and headwinds at its British luxury arm cancelled out strong domestic performance.

Profit after tax at the consolidated entity declined to ₹5,783 crore in the fourth quarter of FY26 from ₹8,470 crore a year earlier, even as consolidated revenue rose 7.2% to ₹1,05,447 crore from ₹98,377 crore.

The profit decline was lower than Bloomberg's estimate of ₹1,351 crore as the luxury units' operational performance rebounded sequentially and India business continued to well.

Consolidated Ebitda stood at about ₹1,883 crore, with margins narrowing to 18.1%

from 14.4% a year earlier, reflecting pressure on profitability.

JLR chief financial officer Richard Motyneux said the company has been actively managing the impact of West Asia conflict, saying it has a "good track record of effectively managing supply chains during geopolitical shocks" and is prepared to "act swiftly to mitigate any impacts on the business." The quarter highlighted a sharp divergence between the domestic and global businesses. Tata Motors' India passenger vehicle (PV) operations remained the key growth driver, with revenue rising 49.4% YoY to ₹18,742 crore. Ebitda margins improved 100 basis points to 9.4%, supported by higher volumes, favourable product mix and operating leverage.

PV and EV volumes rose 37% YoY to 201,900 units, reflecting strong demand momentum, aided by traction in SUVs

and alternative powertrains.

Commenting on demand trends, Shailesh Chandra, managing director and CEO of Tata Motors Passenger Vehicles, said resilience has continued despite geopolitical uncertainties. "The geopolitical tension has been there since April, but when we see demand in April and May it has remained very strong," he said. He said the post-GST 2.0 momentum continues, though fuel prices could influence buyer behaviour.

"There might be some shift towards electric or CNG vehicles if there is a potential increase in petrol and diesel prices, and that could be some impact in the entry segment if prices are very sharp," he said, adding that the impact would depend on the quantum of increases. "But as of now, as we speak, the demand remains very strong," Chandra said.

# Jaguar Land Rover Profit Wiped Out by Cyberattack, US Tariffs

Jaguar Land Rover's profit was almost entirely erased last year as the British luxury car maker tries to recover from the impact of US tariffs, a demand slump in China and a cyberattack that rolled production.

The manufacturer of Range Rover sport utility vehicles on Thursday reported a pre-tax profit of \$14 million (\$18 million) for the 12 months through March, down from \$2.5 billion a year earlier.

JLR was pushing through an ambitious plan to create an entire new lineup of fully electric Jaguar cars when US President Donald Trump raised import tariffs for the carmaker's largest market. A drop in luxury demand in China has also piled on pressure, along with a crippling cyberattack starting last September that shut down production for weeks.

JLR made a profit in the latest three-month period, recovering from a loss in the previous quarter, as it moves toward a full recovery from the shutdown.

That helped its Indian parent Tata Motors Passenger Vehicles Ltd, which reported earnings for its latest quarter that were better than analysts expected but still down from a year earlier. JLR accounts for nearly two-thirds of its sales.

JLR chief executive officer P B Bajaj, who joined from Tata Motors in November, is pushing ahead with a plan to revive the Jaguar brand, which has stopped producing vehicles until the new lineup is ready.

The company plans to unveil the first new Jaguar and deliver the first electric Range Rover later this year.

—Bloomberg

# Sundaram-Clayton Limited

(Formerly known as Sundaram-Clayton DCD Limited)

Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006.

Website: www.sundaram-clayton.com Tel: 044-2833 2115 Email: corpsec@sundaramclayton.com

CIN: L51100TN2017PLC118316

## STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>st</sup> MARCH 2026

(₹ in Crores)

Sl. No.	Particulars	Standalone		Consolidated					
		Quarter ended	Year ended	Quarter ended	Year ended				
		31.03.2026	31.03.2025	31.03.2026	31.03.2025				
		Unaudited	Audited	Unaudited	Audited				
1	Revenue from operations	443.63	524.54	1,788.55	2,109.14	518.11	586.92	2,025.61	2,259.30
2	Net Profit / (Loss) for the period before tax (before Exceptional Items)	29.65	36.40	113.34	109.39	(37.88)	(28.96)	(185.46)	(157.82)
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	550.81	244.39	626.83	306.08	483.28	179.03	328.03	38.87
4	Net Profit / (Loss) for the period after tax (after exceptional items)	494.29	209.48	552.23	257.92	426.41	143.55	252.38	(10.65)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax))	493.78	209.38	546.35	253.94	473.75	141.41	334.27	(1.63)
6	Paid up Equity share capital (Face value of Rs.5/- each)	11.02	11.02	11.02	11.02	11.02	11.02	11.02	11.02
7	Reserves (excluding Revaluation Reserve)	-	-	1,949.49	1,413.06	-	-	1,284.38	960.03
8	Earnings Per Share (Face value of Rs. 5/- each) (not annualised) (in Rs.)								
	(i) Basic	224.21	99.27	250.48	122.23	193.42	68.03	114.48	(5.05)
	(ii) Diluted	224.21	99.27	250.48	122.23	193.42	68.03	114.48	(5.05)

Notes:

- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchange websites (www.bseindia.com and www.nseindia.com) and on the company's website (www.sundaram-clayton.com).
- Figures for the previous periods have been regrouped, wherever necessary, to conform to current period's classification.
- The Detailed Financial Results of the Company for the quarter and year ended 31st March 2026 can be accessed through the below QR code:



For Sundaram-Clayton Limited  
Sd/-  
Venu Srinivasan  
Chairman

Date: 14<sup>th</sup> May, 2026

**DEPARTMENT OF HIGHER EDUCATION**  
6th Floor, 2nd Gate, M.S. Building  
Dr. B.R. Ambedkar Veedhi, Bengaluru-560001

No. ED 18 UNE 2026 Date: 14.05.2026

**SELECTION OF THE VICE-CHANCELLOR TO THE DAVANGERE UNIVERSITY, DAVANGERE.**

Invitation of Application for the Post of Vice-Chancellor, Davangere University, Davangere as per Section 14(2) of Karnataka State University Act, 2000.

The Higher Education Department, Government of Karnataka invites Application for the Post of Vice-Chancellor, Davangere University, Davangere. The application should be submitted within Thirty Days (30) from the date of this Notification. The detailed application form and the further details are available on Higher Education Department website <https://hed.karnataka.gov.in>

Sd/-  
Deputy Secretary to Government (Universities)  
Department of Higher Education

DR/PC/HE/15A/2026-27

Government of Karnataka

**DEPARTMENT OF HIGHER EDUCATION**  
6th Floor, 2nd Stage, M.S. Building  
Dr. B.R. Ambedkar Veedhi, Bengaluru-560001.

No. ED/56UBV/2026(Part-1) Date: 13.05.2026

**PUBLIC NOTIFICATION**  
Selection of Vice-Chancellor of Bangalore University, Bangalore

The Higher Education Department, Government of Karnataka invites application for the selection of Vice-Chancellor of Bangalore University, Bangalore as per section 14(2) of Karnataka State University Act 2000 from eligible and distinguished Academicians/Professors. Applications should be submitted within 30 days (including general holidays) from the date of this advertisement to the "Secretary to Government, Higher Education Department, 6th Floor, Gate No. 03, Room No. 601 (R & S Section), M.S. Building, Bengaluru-560001". Soft copy of the application in PDF format should be sent to email: [busearchcommittee2026@gmail.com](mailto:busearchcommittee2026@gmail.com). The application form is available on Higher Education Department website <https://hed.karnataka.gov.in>.

Sd/-  
Secretary to Government  
Department of Higher Education

DR/PC/HE/15A/2026-27

**CS TECH AI**  
Enabling Possibilities

**Ceinsys Tech closes FY26 with strong revenue growth and PAT more than doubling year-on-year**

Quarterly Revenue (INR Cr) and EBITDA Margins %

Yearly Revenue (INR Cr) and EBITDA Margins %

27 Years of Legacy

200+ Customers

Global Footprint Presence across US, Europe and India

Geospatial Services

Technology Solutions

Automotive Engineering

Q4 FY26 Revenue: ₹170.71 Cr

Q4 FY26 EBITDA: ₹40.24 Cr

YoY 50%

Q4 FY26 PAT: ₹37.17 Cr

YoY 48%

Operational and other Highlights

Geospatial & Engineering Services revenue up by 76.0% YoY

Technology Solutions revenue up by 41.1% YoY

Turnover Growth

Quarter and Turnover Growth: 20.0% YoY

Year-end Turnover Growth: 58.0% YoY

**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(₹ in Cr)

Particulars	Quarter Ended		Financial Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2025
Total Income from Operations (Net)	170.71	160.94	142.59	660.70
Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary Items	41.74	42.07	28.41	157.22
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	37.17	38.87	21.87	133.42
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	37.49	38.81	21.81	133.85
Paid up Equity Share Capital (Face Value of Rs. 10/- each)	20.84	17.84	17.44	20.84
Earnings Per Share (Face Value of Rs. 10/-)				
(a) Basic (Not Annualised)	20.29*	21.79*	12.54*	74.76
(b) Diluted (Not Annualised)	18.87*	19.94*	11.23*	67.87

1. The above is an extract of the detailed format of financial results for the quarter and year ended on March 31, 2026, filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

2. The above Consolidated Financial Results of Company Tech Limited ("Company") for the quarter and year ended on March 31, 2026 (the "Statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting on 14th May 2026.

For and on behalf of Board of Directors  
Ceinsys Tech Limited

Place: Mumbai Date: May 14, 2026

Mr. Kaushik Khanna  
Managing Director, India Operations  
CIN: L72200MH1998PLC114790

Registered Office: Ceinsys Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. [www.cstechai.com](http://www.cstechai.com) contact@csstechai.com

**CHOOSE ONLY TOP CLASS**

INDIA GATE

INDIA GATE SUPER

INDIA GATE FEAST ROZZANA

INDIA GATE DUBAR

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2026

(₹ in Lacs except share)

Particulars	Quarter ended		Year ended	
	31-03-2026 (Audited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
Total Income from operations	1,52,550	1,44,225	6,09,786	5,59,381
Net Profit from ordinary activities before Tax	21,019	20,654	87,295	64,001
Net Profit for the period after Tax (PAT)	15,638	15,421	64,804	47,605
Total Comprehensive Income for the period (Comprising Profit for the period after tax and other Comprehensive Income after tax)	15,375	15,537	64,629	47,396
Paid-up Equity Share Capital (Face Value per share: Re.1/-)	2,289	2,289	2,289	2,289
Other Equity	-	-	5,70,360	5,21,742
Earnings Per Equity Share (Face Value of Re.1/- each)				
1. Basic	6.78	6.74	28.31	20.80
2. Diluted	6.78	6.74	28.31	20.80

**KEY NUMBERS OF AUDITED STANDALONE FINANCIAL RESULTS (₹ in Lacs)**

Particulars	Standalone	
	Quarter ended	Year ended
	31-03-2026 (Audited)	31-03-2025 (Audited)
Total income from operations	1,52,550	1,44,225
Profit before tax	21,019	20,659
Profit after tax	15,529	15,426

For and on behalf of Board of Directors  
KRBL Limited

Sd/-  
Anoop Kumar Gupta  
Joint Managing Director  
CIN: 5000198

Place: Noida Date: 14 May 2026

REGD. OFFICE: 3/190, LAXMI NAGAR, GREENTOWN ROAD  
CIN: L01111DL1998PLC052845, Email: [investor@krblindia.com](mailto:investor@krblindia.com),  
website: [www.krblindia.com](http://www.krblindia.com), Tel: +91-11-23968328, Fax: +91-11-23968327

INDIA GATE

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2026

(₹ in Lacs except share)

Particulars	Quarter ended		Year ended	
	31-03-2026 (Audited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
Total income from operations	1,52,550	1,44,225	6,09,786	5,59,381
Profit before tax	21,019	20,659	87,259	63,976
Profit after tax	15,529	15,426	64,768	47,580

For and on behalf of Board of Directors  
KRBL Limited

Sd/-  
Anoop Kumar Gupta  
Joint Managing Director  
CIN: 5000198

Place: Noida Date: 14 May 2026

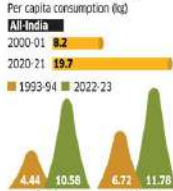
REGD. OFFICE: 3/190, LAXMI NAGAR, GREENTOWN ROAD  
CIN: L01111DL1998PLC052845, Email: [investor@krblindia.com](mailto:investor@krblindia.com),  
website: [www.krblindia.com](http://www.krblindia.com), Tel: +91-11-23968328, Fax: +91-11-23968327

**ET GRAPHICS**

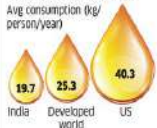
**Kitchen to Economy  
Rising Cost of Edible Oil Consumption**

Among the several suggestions to conserve forex amid the ongoing crisis in West Asia, Prime Minister Narendra Modi has called for reducing edible oil consumption. Here's a look at the availability and consumption pattern of the widely used kitchen commodity across the country.

**AVG ALL-INDIA EDIBLE OIL CONSUMPTION HAS GROWN 2.4 TIMES IN 20 YEARS**



**ALTHOUGH INDIA'S PER CAPITA CONSUMPTION IS LOWER THAN THE DEVELOPED WORLD...**

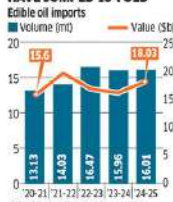


**...THE COUNTRY RELIES ON IMPORTS TO MEET DOMESTIC DEMAND**

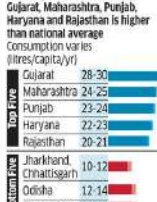
**29.8 mt**  
Demand Projection\* by 2030

**14.1 mt**  
Imports needed to meet supply gap

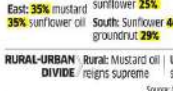
**IN LAST 20 YEARS\*, IMPORT VOLUMES HAVE RISEN 2.2 TIMES BUT IMPORT COSTS HAVE JUMPED 15-FOLD**



**CONSUMPTION PATTERNS ACROSS THE COUNTRY IS NOT UNIFORM**



**COOKING OIL PREFERENCE VARIES WIDELY BY REGION**



**USE ALSO DEPENDS ON DIET & URBANISATION**



**RRBs may get Centralised Back Office Amid AI Risks**

**Dheera Tiwari**  
New Delhi: Amid threats from the latest AI models, the government is exploring a centralised common back office, for Regional Rural Banks (RRBs) to strengthen tech infrastructure and expand their digital services.



The National Bank for Agriculture and Rural Development may lead the initiative, focusing on shared digital platforms, analytics and enhanced cybersecurity capabilities, said people familiar with the developments.

"These discussions are part of the overall initiative to further strengthen RRBs and ensure that the tech infrastructure is secure," said an

official, adding that the new structure will also look at common procurement operations and knowledge exchange with sponsor banks.

All RRBs have state-run banks as their sponsor banks and hold up to a % share. A bank executive said one of the key challenges for these 28 regional banks is cybersecurity and risk and compliance.

"Digital and technology transformation along with a collaborative approach are the two key agendas for RRBs," he said, adding that the government has directed bigger PSBs to play an active role on this front.

In April, finance minister Nirmala Sitharaman chaired a high-level meeting, along with union minister for electronics and information technology Ashwini Vaishnaw, scheduled commercial banks and key stakeholders, to assess the potential impact of emerging threats linked to recent developments in artificial intelligence (AI) models, particularly the possibility of such technologies being misused to weaponise software vulnerabilities.

RRBs have reported a consolidated net profit of ₹7,720 crore in the first nine months of FY26. The business growth for regional lenders increased to ₹12.35 lakh crore in FY25 from ₹11.29 lakh crore in FY24.

Some RRBs, such as those in Uttar Pradesh and Andhra Pradesh, are already comparable in size to the smallest PSBs. An Enhanced Access and Service Excellence (EASE) like framework for reforms for public sector banks is also being worked out for RRBs,

the above quoted bank executive said. Earlier this month, the finance ministry approved a revised Viability Plan 2.0 for RRBs till FY28, aimed at enhancing financial sustainability and their long-term competitiveness.

In a statement the finance ministry had said that the four main key pillars were operational excellence, asset quality, profitability and growth.

The key critical metrics across these four pillars include CRAR, credit-deposit ratio, digital adoption, NPA levels, recovery performance, profitability ratios and performance in the implementation of government of India schemes, the statement noted.

**Sundaram-Clayton Limited**

(Formerly known as Sundaram-Clayton DCD Limited)

Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006.  
Website : www.sundaram-clayton.com Tel : 044-2833 2115 Email : corpec@ sundaramclayton.com  
CIN : L51100TN2017PLC118316

**STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2026**

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	443.63	524.54	1,788.55	2,109.14	518.11	586.92	2,025.61	2,259.30
2	Net Profit / (Loss) for the period before tax (before Exceptional items)	29.65	36.40	113.34	109.39	(37.88)	(28.96)	(185.46)	(157.82)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	550.81	244.39	626.83	306.08	483.28	179.03	328.03	38.87
4	Net Profit / (Loss) for the period after tax (after exceptional items)	494.29	209.48	552.23	257.92	426.41	143.55	252.38	(10.65)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax))	493.78	209.38	546.35	253.94	473.75	141.41	334.27	(1.63)
6	Paid up Equity share capital (Face value of Rs.5/- each)	11.02	11.02	11.02	11.02	11.02	11.02	11.02	11.02
7	Reserves (excluding Revaluation Reserve)	-	-	1,949.49	1,413.06	-	-	1,284.38	960.03
8	Earnings Per Share (Face value of Rs. 5/- each) (not annualised) (in Rs.)								
	(i) Basic	224.21	99.27	250.48	122.23	193.42	68.03	114.48	(5.05)
	(ii) Diluted	224.21	99.27	250.48	122.23	193.42	68.03	114.48	(5.05)

Notes:  
1 The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the company's website (www.sundaram-clayton.com).  
2 Figures for the previous periods have been regrouped, wherever necessary, to conform to current period's classification.  
3 The Detailed Financial Results of the Company for the quarter and year ended 31st March 2026 can be accessed through the below QR code:



For Sundaram-Clayton Limited  
Sd/-  
Venu Srivinasan  
Chairman

Date : 14<sup>th</sup> May, 2026

**HINDUSTAN AERONAUTICS LIMITED**  
Regd. Office: 15/1 Cubbon Road, Bengaluru- 560 001  
CIN : L35301KA1963GOI001622, TEL : 080 22320001,  
email : investors@hal-india.co.in website : www.hal-india.co.in

**STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2026**

Sl. No.	Particulars	Standalone		Consolidated					
		Quarter ended		Year ended		Quarter ended		Year ended	
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
		31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26
1	Total Income from Operations	13,94,332	13,69,987	33,08,979	13,94,240	13,69,985	33,08,882		
2	Other Income	1,15,236	65,274	3,70,375	1,15,057	65,153	3,69,913		
3	Total Income	15,09,568	14,35,261	36,79,354	15,09,297	14,35,138	36,78,795		
4	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	5,57,207	5,20,028	12,11,208	5,58,383	5,21,866	12,15,193		
5	Net Profit/(Loss) for the period before Tax (after Exceptional Items)	5,57,207	5,20,028	12,11,208	5,58,383	5,21,866	12,15,193		
6	Net Profit/(Loss) for the period after Tax (after Exceptional Items)	4,18,428	3,95,825	9,07,567	4,19,604	3,97,663	9,11,552		
7	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	4,36,039	3,97,055	9,36,353	4,37,223	3,98,857	9,40,330		
8	Paid-up Equity Share Capital (Face value - ₹5 each)	33,439	33,439	33,439	33,439	33,439	33,439		
9	Other Equity excluding revaluation reserves	-	-	40,52,812	-	-	40,70,673		
10	Capital Redemption Reserve	-	-	14,761	-	-	14,761		
11	Earnings Per Share (Face value of ₹5/- each) (EPS for the quarter are not annualised) (in ₹)								
	(i) Basic	62.57	59.19	135.71	62.74	59.46	136.30		
	(ii) Diluted	62.57	59.19	135.71	62.74	59.46	136.30		
12	Net Worth (including Retained Earning)			40,86,251			41,04,460		

Notes:  
1. The Company has prepared these standalone and consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.  
2. The Statutory Auditors have issued unmodified opinion on the standalone and consolidated financial results of the Company for the quarter and year ended 31 March, 2026.  
3. The above is an extract of the detailed format of quarterly audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results are available on the Stock Exchange websites i.e. www.bseindia.com & www.nseindia.com and also on the Company's website www.hal-india.co.in. The same can be accessed by scanning the QR code produced below.



Place : Bengaluru  
Date : 14.05.2026

Ravi K  
Chairman & Managing Director  
DIN: 10807781

**CS TECH AI**  
Envision Possibilities

**Ceinsys Tech closes FY26 with strong revenue growth and PAT more than doubling year-on-year**



**Operational and other Highlights**  
Geospatial & Engineering Services revenue up by **76.0%** YoY  
Technology Solutions revenue up by **41.1%** YoY  
Turnover Growth  
Quarter-on-Quarter Turnover Growth: **20.0%** YoY  
Year-on-Year Turnover Growth: **58.0%** YoY

**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

Particulars	CONSOLIDATED				
	Quarter Ended		Financial Year Ended		
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
Total Income from Operations (INR)	170.71	169.94	142.39	660.70	418.06
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	41.74	42.07	28.41	157.22	89.54
Net Profit / (Loss) for this period before tax (after Exceptional and/or Extraordinary Items)	41.74	40.91	28.41	156.06	89.54
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	37.17	36.87	21.67	133.42	63.24
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	37.49	38.81	21.61	133.85	63.80
Paid up Equity Share Capital (Equity Share of Rs. 10/- each)	20.94	17.84	17.44	20.94	17.44
Earnings Per Share (Face Value of Rs. 10/-) (Not Annualised)	20.29*	21.79*	12.54*	74.76	37.37
(b) Diluted (Not Annualised)	18.87*	19.94*	11.23*	67.87	35.27

\* The above is an extract of the detailed format of statement of Audited Consolidated Financial Results for the quarter and year ended on March 31, 2026, filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results are available on the Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com and on the Company's website at: www.csstech.ai. The same can be accessed by scanning the QR code produced below.

Registered Office: Ceinsys Tech Ltd, 10/5, IT Park, Nagaraj - 402022, Maharashtra, India. CIN: L72300MH1999PLC1047990  
www.csstech.ai | contact@csstech.ai | +91 712 6782800

# Markets: Beating Volatility

## US Treasuries Rebound as Crude Oil Prices Ease, Technicals Attract Buyers

### Market Trends

STOCK INDICES	% CHANGE
Nifty 50	23690 <b>1.18</b>
BSE Sensex	75399 <b>1.06</b>

MSCI India	1526	<b>1.03</b>	Japan(Nikkei)	62654	<b>-0.98</b>
MSCI EM	4720	<b>0.75</b>	Hong Kong(HSI)	26389	<b>0.00</b>
MSCI BICR	753	<b>-0.06</b>	S.Korea(KOSPI)	7981	<b>1.75</b>
MSCI World	22918	<b>0.02</b>	Singapore(FTI)	4996	<b>-0.16</b>

### OIL (\$/BRL)

DUBAI CRUDE	97.87
WTI	2.69

Absolute Change

### GOLD RATE Premium/Discount (\$286.20)

Comex US (\$/Oz)	1618.88
MCK India (₹/100gm)	162540.00
OPEN	4696.80
LAST	4709.50
Prev(%) chg	0.02

### FOREX RATE (₹/\$ Exchange Rate)

OPEN	95.72
LAST	95.77

Market on Twitter @ETMarkets

**A BREATH** Trump-Xi discussions on reopening Strait of Hormuz also help. But analysts cautious on rally with small- and micro-cap indices near flat. FPIs turn net buyers

## D-St Surges 1% on Reports Govt to Cut Tax on Foreign Bond Bets

**Mumbai:** India's equity indices rose over 1% on Thursday as the rupee's rebound from lows following a news report of a likely tax cut on overseas investments in Indian bonds eased nervous sentiment. NSE's Nifty rose 277 points, or 1.2%, to close at 23,690. BSE's Sensex rose 789.74 points, or 1.1%, to end at 75,399.22. Nifty's Pharma, Metal and Financial Services indices were the top performers of the day. "The market gained primarily because of news reports of the government looking to reduce tax on foreign bond investments and discussion of the opening of the Strait of Hormuz during Trump and Xi Jinping's bilateral talks," said Sham Chandak, head of Institutional equities at Elix Financial Services. "The government is considering a significant reduction in the taxes paid by foreign investors on the Indian bonds to attract capital inflows, according to a Bloomberg report. "The proposal considering redu-



King remained flat, South Korea gained 0.9%, and Taiwan rose 0.9%. The pan-Europe Index Stoxx 600 was up 0.6% at the time of going to print. At home, the Nifty's Volatility Index or VIX, the street's fear gauge, fell 4.2% to 30.6 levels on Thursday in response to the market rebound. Chandak said despite significant gains on the index, the breadth wasn't very encouraging. "Small and micro-cap indices were flatish. So, one must not read too much into today's market movement," he said. The Nifty Midcap 150 gained 1.2% while the Nifty Small cap 250 ended flat. Out of the 4,373 stocks traded on BSE, 2,009 advanced and 2,190 declined on Thursday. Sharma said the index has support at 22,200-22,400, with a strong hurdle near 23,000. "A breakout above 23,000 could take the Nifty towards 24,200-24,400. As long as Nifty holds above 22,200, the broader trend remains positive and traders and investors may continue to maintain their bullish positions," he said.

cing taxes on foreign investment in domestic bonds is a welcome move that could improve foreign inflows into India and provide support to the falling rupee," said Gaurav Sharma, head of research, Globe Capital Market. Foreign portfolio investors net bought shares worth ₹17,000 crore. Domestic institutions were buyers worth ₹684 crore. Elsewhere in Asia, Japan fell 1%, China declined 1.5%, while Hong

### Dow Back Near 50,000 Level

**NEW YORK:** The US stock market rose on Thursday after Cisco Systems and others joined the parade of US companies reporting better profits for the start of 2026 than analysts expected. The S&P 500 added 0.5% to its all-time high set the day before. The Dow Jones Industrial Average climbed 254 points, or 0.5%, and is close to finishing a day above the 50,000 level for the first time since the war with Iran began. The Nasdaq Composite was 0.5% higher and adding to its own record as of 8:30 pm IST. Cisco helped lead the market after jumping 14.6% in what could be its best day in nearly 15 years. — AP

### FROM PEAK TO PLUNGE

## AI Reset Erases Nearly Half of IT Majors' Value

India's top 10 software exporters, based on annual revenue, are on course to lose \$200 billion of aggregate market value from their peak market cap levels amid the rise of disruptive artificial intelligence (AI) technology that has a potential to rewrite the rules of client deployment. The sample hit a record aggregate market cap of \$413 billion on December 13, 2024. Its market cap as on May 14, 2026 has fallen by \$186 billion, or 45%, from that peak to \$227 billion. In 2026 so far, the sample pack has lost \$98.7 billion, or 30%, in market cap. When individual peak market caps of the sample companies are considered, the loss amounts to \$193 billion, reflecting the worst bout of absolute market cap erosion, implying a 45% fall. TCS and Wipro suffered the sharpest fall of over 50%,

amounting to \$87 billion and \$21 billion in absolute terms from their respective peaks. On the other hand, Tech Mahindra and Persistent Systems shed 25% and 30% during the period, the lowest among the sample companies. Market cap erosion is not new to the Indian IT sector. It has shown high volatility in times of geopolitical uncertainties and technological shifts. While the current rout is the largest in terms of absolute erosion, the biggest percentage change was during the dot-com bubble burst in 2000 when top IT stocks fell by as much as 75% in a span of six-seven months. Again, during the subprime crisis of 2008, the stocks lost 50-70% in a span of nine months. During the 2013 taper tantrum, IT stocks shed 15-30% in a span of two months. — Ranjit Shinde

### PAST IT STOCK CRASHES

- Dot-com Burst (2000): Top stocks fell by as much as 75%
- Subprime Crisis (2008): Erosion of 50-70% in stock prices
- Taper Tantrum (2013): Stocks shed 15-30%



### MARKET CAP AND LOSS OF TOP IT COMPANIES

Company	Current Mcap (₹ cr)	Change from Peak (%)
TCS	8,12,568	-50.7
Infosys	4,44,334	-46.5
HCLT	3,05,233	-43.6
Wipro	1,97,714	-50.0
TechM	1,31,828	-25.0
LTM	1,16,298	-41.7
Persistent	73,077	-29.8
Coltore	42,779	-35.4
Mphasis	40,386	-39.2
Hexaware	29,506	-45.6

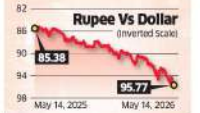


## Re Almost Breaches 96/\$ Before Clawing Back

Currency hits a record intra-day low of 95.96 but rebounds with likely RBI intervention

**Mumbai:** The Indian rupee went tantalisingly close to 96/\$ Thursday in yet another nerve-jangling session that underscores the coming together of an unholy trinity: Persistent foreign fund outflows, the scourge of oil-fueled inflation and mounting concerns over balance of payments. The monetary unit traded at a record intraday low of 95.96/\$, before reported central bank intervention salvaged some respectability for the battered local unit that is on course to remain among Asia's we-

akest against the US dollar this fiscal year too. Following reported central bank dollar sales, the rupee clawed back to close at 95.78/\$, marginally weaker than its previous close of 95.70/\$. Dealers said a Bloomberg News report stating that the government was considering a significant reduction in taxes paid by foreign investors on Indian bonds also contributed to the back-loaded advance for the rupee through an eventual Thursday. "This is a play on when the Strait of Hormuz opens. If taxes for FPIs are cut, there may be some long-term investors coming in, but I do not expect



materially large inflow into bonds," said Anindya Banerjee, head of currency research, Kotak Securities. The rupee traded in the range of 95.96/\$ and 95.88/\$ on Thursday. It has weakened nearly 3% in FY27 so far, sliding further from a near 11% slump in FY26. Banerjee expects the rupee to cross the 96/\$ mark next week. "The play is now at 98/\$," he said. Brent crude oil futures were last at \$105.95, up more than 45% from before the Iran war began, according to Reuters. The rupee, which remains highly sensitive to movements in crude oil prices, is unlikely to stabilise unless oil falls back below the \$100 per barrel mark, traders said. "When 96/\$ breaks, we can see a swift movement toward 96.20-96.50. However, we are cautious to take any aggressive positions at the moment," said a trader from a public sector bank.

**CHOOSE ONLY TOP CLASS**

**Ceinsys Tech closes FY26 with strong revenue growth and PAT more than doubling year-on-year**

Quarterly Revenue (INR Cr) and EBITDA Margins %	Yearly Revenue (INR Cr) and EBITDA Margins %
Q4 FY24-25: 142.39 (INR 26.77 Cr)	FY24-25: 418.06 (INR 77.99 Cr)
Q4 FY25-26: 170.71 (INR 40.24 Cr)	FY25-26: 660.70 (INR 146.03 Cr)

YoY Revenue: 20% ↑, YoY EBITDA: 50% ↑, YoY PAT: 48% ↑

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2026

Particulars	Quarter ended		Year ended	
	31-03-2026 (Audited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
Total Income from operations	1,52,550	1,44,225	6,09,786	5,59,381
Net Profit from ordinary activities before Tax	21,019	20,854	87,295	64,001
Net Profit for the period after Tax (PAT)	15,536	15,421	64,804	47,605
Total Comprehensive Income for the period (Comprising Profit for the period after tax and other Comprehensive Income after tax)	15,375	15,537	64,629	47,396
Paid-up Equity Share Capital (Face Value per share Re. 1/-)	2,289	2,289	2,289	2,289
Other Equity	—	—	5,78,360	5,21,742
Earnings Per Equity Share (Face Value of Re.1/- each):				
1. Basic	6.79	6.74	28.31	20.80
2. Diluted	6.79	6.74	28.31	20.80

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Particulars	Quarter Ended		Financial Year Ended	
	31.03.2026	31.12.2025	31.03.2026	31.03.2026
Total Income from Operations (Net)	170.71	169.94	142.39	660.70
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	41.74	42.07	28.41	157.22
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	41.74	40.91	28.41	156.06
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	37.17	36.87	21.87	133.42
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	37.49	36.81	21.61	133.85
Paid up Equity Share Capital (Equity Share of Rs. 10/- each)	20.94	17.84	17.44	20.94
Earnings Per Share (Face Value of Rs. 10/-)				
a) Basic (Not Annualised)	20.29*	21.79*	12.54*	74.76
b) Diluted (Not Annualised)	18.87*	19.94*	11.23*	67.87

Turnover Growth: 20.0% YoY, 58.0% YoY

Operational and other Highlights: Geospatial & Engineering Services revenue up by 76.0% YoY, Technology Solutions revenue up by 41.1% YoY.

KEY NUMBERS OF AUDITED STANDALONE FINANCIAL RESULTS (₹ in Lacs)

Particulars	Standalone Quarter ended		Year ended	
	31-03-2026 (Audited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
Total Income from operations	1,52,550	1,44,225	6,09,786	5,59,381
Profit before tax	21,010	20,859	87,259	63,978
Profit after tax	15,529	15,426	64,768	47,580

For and on behalf of Board of Directors of KRBL Limited: Anoop Kumar Gupta, Joint Managing Director, DIN: 00039180

Place: Noida, Date: 14 May 2026

NOTE: The above is an extract of detailed financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the Quarterly/Annual Financial Results are available on the Stock Exchange websites viz. www.bseindia.com and www.nseindia.com. The same is also available on the Company's website viz. www.krbl.com under the link investor relations.

HINDUSTAN AERONAUTICS LIMITED							
Regd. Office: 15/1 Cubbon Road, Bengaluru- 560 001 CIN : L35301KA1963GOI001622, TEL : 080 22320001, email : investors@hal-india.co.in website : www.hal-india.co.in							
STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 <sup>ST</sup> MARCH 2026							
Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year ended	Quarter ended		
		Audited	Audited	Audited	Audited	Audited	Audited
		31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-26	31-Mar-25	31-Mar-26
1	Total Income from Operations	13,94,332	13,69,987	33,08,979	13,94,240	13,69,985	33,08,882
2	Other Income	1,15,236	65,274	3,70,375	1,15,057	65,153	3,69,913
3	Total Income	15,09,568	14,35,261	36,79,354	15,09,297	14,35,138	36,78,795
4	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	5,57,207	5,20,028	12,11,208	5,58,383	5,21,866	12,15,193
5	Net Profit/(Loss) for the period before Tax (after Exceptional Items)	5,57,207	5,20,028	12,11,208	5,58,383	5,21,866	12,15,193
6	Net Profit/(Loss) for the period after Tax (after Exceptional Items)	4,18,428	3,95,825	9,07,567	4,19,604	3,97,663	9,11,552
7	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	4,36,039	3,97,055	9,36,353	4,37,223	3,98,857	9,40,330
8	Paid-up Equity Share Capital (Face value - ₹5 each)	33,439	33,439	33,439	33,439	33,439	33,439
9	Other Equity excluding revaluation reserves	-	-	40,52,812	-	-	40,70,673
10	Capital Redemption Reserve	-	-	14,761	-	-	14,761
11	Earnings Per Share (Face value of ₹5/- each) (EPS) for the quarter are not annualised) (in ₹)						
	(i) Basic	62.57	59.19	135.71	62.74	59.46	136.30
	(iii) Diluted	62.57	59.19	135.71	62.74	59.46	136.30
12	Net Worth (including Retained Earning)			40,86,251			41,04,460

**Notes:**  
1. The Company has prepared these standalone and consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.  
2. The Statutory Auditors have issued unmodified opinion on the standalone and consolidated financial results of the Company for the quarter and year ended 31 March, 2026.  
3. The above is an extract of the detailed format of quarterly audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results are available on the Stock Exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) and also on the Company's website [www.hal-india.co.in](http://www.hal-india.co.in). The same can be accessed by scanning the QR code produced below.



Place : Bengaluru  
Date : 14.05.2026

Ravi K  
Chairman & Managing Director  
DIN: 10807781

### Ceinsys Tech closes FY26 with strong revenue growth and PAT more than doubling year-on-year

**Quarterly Revenue (INR Cr) and EBITDA Margins %**

Q4 FY24-25: 142.39 (18.20% INR 26.77 Cr)

Q4 FY25-26: 170.71 (23.57% INR 40.24 Cr)

YoY 20%

**PBT**

FY 25-26: INR 156.06 Cr

FY 24-25: INR 89.54 Cr

74%

**Yearly Revenue (INR Cr) and EBITDA Margins %**

FY24-25: 418.06 (18.66% INR 77.99 Cr)

FY25-26: 660.70 (22.11% INR 146.03 Cr)

YoY 50%

**Operational and other Highlights**

Geospatial & Engineering Services revenue up by **76.0%** YoY

Technology Solutions revenue up by **41.1%** YoY

**Turnover Growth**

Quarter and Year-on-Year Turnover Growth: **20.0%** YoY

Year-on-Year Turnover Growth: **58.0%** YoY

**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

Particulars	CONSOLIDATED			
	Quarter Ended		Financial Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026
Total Income from Operations (INR)	170.71	169.94	142.39	660.70
Net Profit / (Loss) for the period (Before Tax, Exceptional and/or Extraordinary Items)	41.74	42.07	28.41	157.22
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	41.74	40.91	28.41	156.06
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	37.17	38.87	21.87	133.42
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	37.49	38.81	21.61	133.85
Paid up Equity Share Capital (Equity Share of Rs. 10/- each)	20.94	17.84	17.44	20.94
Earnings Per Share (Face Value of Rs. 10/-) (i) Basic (Not Annualised)	20.29*	21.79*	12.54*	74.76
(ii) Diluted (Not Annualised)	18.67*	19.94*	11.23*	67.87

1. This table is an extract of the annual financial statement of Ceinsys Tech Limited for the quarter and year ended on March 31, 2026, filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the consolidated financial results are available on the Stock Exchange website at [www.nseindia.com](http://www.nseindia.com) and also on the Company's website at [www.ceinsys.com](http://www.ceinsys.com). The same could also be accessed by scanning the QR Code provided below.

2. The Audit of Consolidated Financial Results of Ceinsys Tech Limited for the quarter and year ended on March 31, 2026, the "Statement" were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 14, 2026.

For and on behalf of Board of Directors  
Ceinsys Tech Limited  
By: **Mr. Kaashik Sharma**  
Managing Director, India Operations  
DIN: 03026482

Place : Mumbai  
Date : May 14, 2026

Registered Office : Ceinsys Tech Ltd. 10/5, IT Park, Nagpur - 440022, Maharashtra, India. [www.ceinsys.com](http://www.ceinsys.com)  
[contactus@ceinsys.com](mailto:contactus@ceinsys.com) +91 712 6782800

# SMART MANUFACTURING

## INDIA BUILDS BIGGER

With projections placing the sector above USD 2.2 trillion in the next decade, manufacturing is emerging as a pillar of industrial growth

**Artha.Neog@timesindia.com**

**F**actories today are becoming smarter and more connected, with technology, automation and data-driven systems helping industries improve efficiency, precision and scale. Across sectors, manufacturers are embracing digital transformation and intelligent production processes to build faster and globally competitive operations. In this shift, India is steadily emerging as one of the world's most dynamic manufacturing destinations. Valued between USD 1.6 trillion and USD 1.7 trillion, the sector contributes nearly 17 per cent to the national GDP while employing



more than 32 crore people. With targets to raise manufacturing's GDP contribution to 21 per cent and sustain a 7-8 per cent CAGR, the industry is entering a strong phase of expansion. Analysts expect the sector to reach between USD 2.24 trillion and USD 2.47 trillion over the next decade.

### FACTORIES GET SMARTER

Technology is increasingly

shaping the next phase of industrial growth. Industry 4.0 technologies, automation and digitalisation are becoming mainstream across factory floors, helping manufacturers improve productivity, reduce delays and maintain consistency at scale. Artificial Intelligence and data analytics are now widely used to optimise operations and improve decision-making.

Technologies such as machine vision, deep learning and smart sensors are supporting predictive maintenance, quality assurance and advanced defect detection.

**TECH ON FLOOR**  
Automation and robotics are becoming key drivers of manufacturing growth. India now ranks seventh globally in annual industrial robotics installations, supported by

investments in automotive, electronics and pharmaceutical manufacturing. Robotics are being used to improve precision, productivity and worker safety across industrial environments. Manufacturers are also strengthening enterprise technologies and supply-chain systems. Advanced digital supply-chain mapping, 3D printing technologies and platforms

are helping industries build more resilient and adaptable operations. Factories are evolving beyond traditional production spaces into intelligent manufacturing ecosystems. As investment, innovation and policy support continue to converge, manufacturing is expected to remain one of the strongest pillars of the country's long-term economic progress ahead.

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Delhi Economic Promotion Ltd.

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**Printing & Packaging Exhibition**

15 16 17 18 MAY 2026

Biswa Bangla Exhibition Centre, Newtown - Kolkata

TIMING 10:00am - 06:00pm

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Witness the Biggest B2B Exhibition for  
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MACHINE TOOLS & AUTOMATION EXPO

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15 16 17 18 MAY 2026

Biswa Bangla Exhibition Centre, Newtown - Kolkata

SCAN FOR VISITOR REGISTRATION



**CONCERNS OVER UNREGULATED INTERNET-DELIVERED LINEAR TELEVISION PLATFORMS**

**Legacy TV Operators, Streaming Platforms Clash Over FAST Rules**

Javed Farooqui

Mumbai: India's legacy television distributors and new-age digital companies are locked in a regulatory battle over whether Free Ad-Supported Streaming Television (FAST) and Application-based Linear Television Distribution (ALTD) services should be treated like traditional television platforms, according to submissions made to the Telecom Regulatory Authority of India (Trai).

The consultation was initiated after the Ministry of Information and Broadcasting sought Trai's recommendations in December 2025 on framing a regulatory framework for FAST services amid concerns raised by traditional cable and DTH operators over unregulated internet-delivered linear te-

levision operators. However, if cable and DTH operators continue to remain regulated, the company said the principle of 'same content, same rules' should apply uniformly, including to ALTD providers.

The All India Digital Cable Proliferation (AIDCP) argued that FAST services violate uplinking and downlinking norms by broadcasting through internet-based applications and said some content available on such platforms could pose risks to the country's sovereignty and security. Traditional stakeholders also backed mandatory carriage obligations, sports signal-sharing requirements with Prasar Bharati and platform-neutral pricing rules.

In contrast, internet and technology companies opposed bringing FAST and ALTD services under legacy broadcasting or telecom-



At the heart of the debate is whether internet-delivered linear TV channels should be regulated like traditional broadcasting platforms

levision platforms. The move comes amid a sharp decline in India's pay TV subscriber base, with viewers increasingly cutting the cord and shifting to digital streaming platforms such as OTT and FAST services.

At the heart of the debate is whether internet-delivered linear TV channels should be regulated like traditional broadcasting distribution platforms. Legacy distribution players including cable and DTH operators argued that FAST and ALTD platforms distribute television-like linear channels without complying with licensing, tariff, interconnection and content obligations applicable to traditional distribution platform operators.

Bharti Telemedia, the DTH arm of Bharti Airtel, said it prefers regulatory forbearance for all registered distribution platforms to ensure a level playing field bet-

ween legacy and new-age operators. However, if cable and DTH operators continue to remain regulated, the company said the principle of 'same content, same rules' should apply uniformly, including to ALTD providers.

The Internet and Mobile Association of India (IAMAI), Jio Platforms, LG Electronics and RuntTV argued that FAST services are internet-based application-layer services similar to OTT streaming platforms and should continue to be governed under existing IT rules rather than broadcasting regulations. LG Electronics said FAST services are fundamentally internet-based OTT offerings delivered through connected TV ecosystems and should not be subjected to legacy broadcasting rules designed for cable and DTH operators.

Jio Platforms said FAST services remain OTT services irrespective of whether the content is scheduled or advertisement-supported because the content is delivered over the public internet and is free for consumers at the point of consumption.

**DEPARTMENT OF HIGHER EDUCATION**  
6th Floor, 2nd Gate, M.S. Building  
Dr. B.R. Ambedkar Veedhi, Bengaluru-560001

No. ED 18 UNE 2026 Date: 14.05.2026

**SELECTION OF THE VICE-CHANCELLOR TO THE DAVANGERE UNIVERSITY, DAVANGERE.**

Invitation of Application for the Post of Vice-Chancellor, Davangere University, Davangere as per Section 14(2) of Karnataka State University Act, 2000.

The Higher Education Department, Government of Karnataka invites Application for the Post of Vice-Chancellor, Davangere University, Davangere. The application should be submitted within Thirty Days (30) from the date of this Notification. The detailed application form and the further details are available on Higher Education Department website <https://hed.karnataka.gov.in> Sd/- Deputy Secretary to Government (Universities) Department of Higher Education

**Government of Karnataka**  
**DEPARTMENT OF HIGHER EDUCATION**  
6th Floor, 2nd Gate, M.S. Building  
Dr. B.R. Ambedkar Veedhi, Bengaluru-560 001.

No. ED/56/UB/2026(Part-1) Date: 13.05.2026

**PUBLIC NOTIFICATION**  
**Selection of Vice-Chancellor of Bangalore University, Bangalore**

The Higher Education Department, Government of Karnataka invites application for the selection of Vice-Chancellor of Bangalore University, Bangalore as per section 14(2) of Karnataka State University Act 2000 from eligible and distinguished Academicians/Professors. Applications should be submitted within 30 days (including general holidays) from the date of this advertisement to the Secretary to Government, Higher Education Department, 6th Floor, Gate No. 03, Room No. 601 (R & I Section), M.S Building, Bengaluru 560001. Soft copy of the application in PDF format should be sent to email: [busearchcommittee2026@gmail.com](mailto:busearchcommittee2026@gmail.com). The application form is available on Higher Education Department website <https://hed.karnataka.gov.in> Sd/- Secretary to Government Department of Higher Education

**Sundaram-Clayton Limited**

(Formerly known as Sundaram-Clayton DCD Limited)  
Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006.  
Website : [www.sundaram-clayton.com](http://www.sundaram-clayton.com) Tel : 044-2833 2115 Email : [corpsec@sundaramclayton.com](mailto:corpsec@sundaramclayton.com)  
CIN : L51100TN2017PLC118316

**STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2026** (₹ In Crores)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.03.2025
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	443.63	524.54	1,788.55	2,109.14	518.11	586.92	2,025.61	2,259.30
2	Net Profit / (Loss) for the period before tax (before Exceptional Items)	29.65	36.40	113.34	109.39	(37.88)	(28.96)	(185.46)	(157.82)
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	550.81	244.39	626.83	306.08	483.28	179.03	328.03	38.87
4	Net Profit / (Loss) for the period after tax (after exceptional items)	494.29	209.48	552.23	257.92	426.41	143.55	252.38	(10.65)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	493.78	209.38	546.35	253.94	473.75	141.41	334.27	(1.63)
6	Paid up Equity share capital (Face value of Rs.5/- each)	11.02	11.02	11.02	11.02	11.02	11.02	11.02	11.02
7	Reserves (excluding Revaluation Reserve)	-	-	1,949.49	1,413.06	-	-	1,284.38	960.03
8	Earnings Per Share (Face Value of Rs. 5/- each) (not annualised) (in Rs.)								
	(i) Basic	224.21	99.27	250.48	122.23	193.42	68.03	114.48	(5.05)
	(ii) Diluted	224.21	99.27	250.48	122.23	193.42	68.03	114.48	(5.05)

**Notes:**  
1 The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchange websites ([www.bseindia.com](http://www.bseindia.com)) and on the company's website ([www.sundaram-clayton.com](http://www.sundaram-clayton.com)).  
2 Figures for the previous periods have been regrouped, wherever necessary, to conform to current period's classification.  
3 The Detailed Financial Results of the Company for the quarter and year ended 31st March 2026 can be accessed through the below QR code:



For Sundaram-Clayton Limited  
Sd/-  
Venu Srinivasan  
Chairman

Date : 14<sup>th</sup> May, 2026

**CHOOSE ONLY TOP CLASS**

**INDIA GATE**

INDIA GATE SUPER, FEAST ROZZANA, DUBAR

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2026 (₹ in Lacs unless stated otherwise)

Particulars	Quarter ended		Year ended	
	31-03-2026 (Audited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
Total Income from operations	1,52,550	1,44,225	6,09,786	5,59,381
Net Profit from ordinary activities before Tax	21,019	20,654	87,295	64,001
Net Profit for the period after Tax (PAT)	15,538	15,421	64,804	47,605
Total Comprehensive Income for the period (Comprising Profit for the period after tax and Other Comprehensive Income after tax)	15,375	15,537	64,629	47,396
Paid-up Equity Share Capital (Face Value per share: Re.1/-)	2,289	2,289	2,289	2,289
Other Equity	-	-	5,78,960	5,21,742
Earnings Per Equity Share (Face Value of Re.1/- each)				
1. Basic	6.79	6.74	28.31	20.80
2. Diluted	6.79	6.74	28.31	20.80

**KEY NUMBERS OF AUDITED STANDALONE FINANCIAL RESULTS (₹ in Lacs)**

Particulars	Standalone		Year ended	
	31-03-2026 (Audited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
Total Income from operations	1,52,550	1,44,225	6,09,786	5,59,381
Profit before tax	21,010	20,659	87,259	63,978
Profit after tax	15,529	15,426	64,768	47,580

For and on behalf of Board of Directors of KRBL Limited  
Sd/-  
Anoop Kumar Gupta  
Joint Managing Director  
CIN: 5003160

Place: Noida  
Date: 14 May 2026

NOTE: The above is an extract of detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The same is also available on the Company's website viz. [www.krblrice.com](http://www.krblrice.com) under the link investor relations.

**CS TECH AI**  
Enabling Possibilities

**Geospatial Solutions**  
**Technology Solutions**  
**Automotive Engineering**

**Operational and other Highlights**

**Geospatial & Engineering Services revenue up by 76.0% YoY**  
**Technology Solutions revenue up by 41.1% YoY**  
**Turnover Growth**  
Quarter end Turnover Growth: 20.0% YoY  
Year end Turnover Growth: 58.0% YoY

**Quarterly Revenue (INR Cr) and EBITDA Margins %**

Quarter	Revenue (INR Cr)	EBITDA Margin %
Q4 FY24-25	142.39	18.50%
Q4 FY25-26	170.71	23.57%
FY24-25	418.06	18.56%
FY25-26	660.70	22.10%

**Yearly Revenue (INR Cr) and EBITDA Margins %**

Year	Revenue (INR Cr)	EBITDA Margin %
FY 24-25	418.06	18.56%
FY 25-26	660.70	22.10%

**27 Years of Legacy**  
**200+ Customers**  
**Global Footprint** Presence across US, Europe and India

**Q4 FY26 Revenue: ₹170.71 Cr (YoY 20%)**  
**Q4 FY26 EBITDA: ₹40.24 Cr (YoY 50%)**  
**Q4 FY26 PAT: ₹37.17 Cr (YoY 48%)**

**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026** (In Rs. Cr)

Particulars	Quarter Ended		Financial Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026
	Audited		Audited	
Total Income from Operations (Net)	170.71	169.94	142.39	660.70
Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary Items	41.74	42.07	28.41	157.22
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	41.74	40.91	28.41	156.06
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	37.17	38.87	21.87	133.42
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	37.49	38.61	21.61	133.85
Paid up Equity Share Capital (Equity Share of Rs. 10/- each)	20.94	17.84	17.44	20.94
Earnings Per Share (Face Value of Rs. 10/-)				
a) Basic (Post Annualised)	20.29*	21.79*	12.54*	74.76
b) Diluted (Not Annualised)	18.87*	19.94*	11.23*	67.87

1. The above is an extract of the detailed format of statement of Audited Consolidated Financial Results for the quarter and year ended on March 31, 2026, filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchange websites viz. [www.bseindia.com](http://www.bseindia.com) and on the Company's website at: [www.csstech.ai](http://www.csstech.ai). The same can also be accessed by scanning the QR Code provided below.  
2. The Audited Consolidated Financial Results of CS Tech Limited (the "Company") for the quarter and year ended on March 31, 2026 (the "Statement") were reviewed by Audit Committee and approved by Board of Directors at their meeting held on May 14, 2026.

Place: Mumbai  
Date: May 14, 2026

Registered Office: Ceosys Tech Ltd, 10/5, IT Park, Nurgur - 440022, Maharashtra, India. CIN: L72300MH1998PLC114790  
[www.csstech.ai](http://www.csstech.ai) | [contactus@csstech.ai](mailto:contactus@csstech.ai) | +91 712 6782800

**CS TECH AI**

Place: Mumbai  
Date: May 14, 2026

Registered Office: Ceosys Tech Ltd, 10/5, IT Park, Nurgur - 440022, Maharashtra, India. CIN: L72300MH1998PLC114790  
[www.csstech.ai](http://www.csstech.ai) | [contactus@csstech.ai](mailto:contactus@csstech.ai) | +91 712 6782800

# Markets: Beating Volatility

## US Treasuries Rebound as Crude Oil Prices Ease, Technicals Attract Buyers

### Market Trends

STOCK INDICES	% CHANGE
Nifty 50	23690 <b>1.18</b>
BSE Sensex	75399 <b>1.06</b>

MSCI India	1526	<b>1.03</b>	Japan(Nikkei)	62654	<b>-0.98</b>
MSCI EM	4720	<b>0.75</b>	Hong Kong(HSI)	26389	<b>0.00</b>
MSCI BRIC	753	<b>-0.06</b>	S.Korea(KOSPI)	7981	<b>1.75</b>
MSCI World	22918	<b>0.02</b>	Singapore(FTI)	4996	<b>-0.16</b>

### OIL (\$/BRL)

DUBAI CRUDE	97.87
WTI	2.69

Absolute Change

### GOLD RATE Premium/Discount (\$286.20)

Comex US (\$/Oz)	1618.88
MCK (India) (₹/100gm)	162540.00
OPEN	4696.80
LAST	4709.50
Prev(%) chg	0.02

### FOREX RATE (₹/\$ Exchange Rate)

OPEN	95.72
LAST	95.77

Market on Twitter @ETMarkets

**A BREATH** Trump-Xi discussions on reopening Strait of Hormuz also help. But analysts cautious on rally with small- and micro-cap indices near flat. FPIs turn net buyers

## D-St Surges 1% on Reports Govt to Cut Tax on Foreign Bond Bets

**Our Bureau**

Mumbai: India's equity indices rose over 1% on Thursday as the rupee's rebound from lows following a news report of a likely tax cut on overseas investments in Indian bonds eased nervous sentiment. NSE's Nifty rose 277 points, or 1.2%, to close at 23,690. BSE's Sensex rose 789.74 points, or 1.1%, to end at 75,399.22. Nifty's Pharma, Metal and Financial Services indices were the top performers of the day. "The market gained primarily because of news reports of the government looking to reduce tax on foreign bond investments and discussion of the opening of the Strait of Hormuz during Trump and Xi Jinping's bilateral talks," said Sham Chandak, head of Institutional equities at Elix Financial Services. "The government is considering a significant reduction in the taxes paid by foreign investors on the Indian bonds to attract capital inflows, according to a Bloomberg report. "The proposal considering redu-



cing taxes on foreign investment in domestic bonds is a welcome move that could improve foreign flows into India and provide support to the falling rupee," said Gaurav Sharma, head of research, Globe Capital Market. Foreign portfolio investors net bought shares worth ₹17,000 crore. Domestic institutions were buyers worth ₹684 crore. Elsewhere in Asia, Japan fell 1%, China declined 1.5%, while Hong

Kong remained flat, South Korea gained 0.9%, and Taiwan rose 0.9%. The pan-Europe Index Stoxx 600 was up 0.6% at the time of going to print. At home, the Nifty's Volatility Index or VIX, the street's fear gauge, fell 4.2% to 30.6 levels on Thursday in response to the market rebound. Chandak said despite significant gains on the index, the breadth wasn't very encouraging. "Small and micro-cap indices were flatish. So, one must not read too much into today's market movement," he said. "The Nifty Midcap 150 gained 1.2% while the Nifty Small cap 250 ended flat. Out of the 4,373 stocks traded on BSE, 2,009 advanced and 2,190 declined on Thursday. Sharma said the index has support at 22,200-25,400, with a strong hurdle near 23,000. "A breakout above 23,000 could take the Nifty towards 24,200-24,400. As long as Nifty holds above 23,200, the broader trend remains positive and traders and investors may continue to maintain their bullish positions," he said.

### Dow Back Near 50,000 Level

**NEW YORK** The US stock market rose toward more records on Thursday after Cisco Systems and others joined the parade of US companies reporting after profits for the start of 2026 had analysts expected. The S&P 500 added 0.5% to its all-time high set the day before. The Dow Jones Industrial Average climbed 254 points, or 0.5%, and is close to finishing a day above the 50,000 level for the first time since the war with Iran began. The Nasdaq Composite was 0.5% higher and adding to its own record as of 8:30 pm IST. Cisco helped lead the market after jumping 14.6% in what could be its best day in nearly 15 years. — AP

### FROM PEAK TO PLUNGE

## AI Reset Erases Nearly Half of IT Majors' Value

India's top 10 software exporters, based on annual revenue, are on course to lose \$200 billion of aggregate market value from their peak market cap levels amid the rise of disruptive artificial intelligence (AI) technology that has a potential to rewrite the rules of client deployment. The sample hit a record aggregate market cap of \$413 billion on December 13, 2024. Its market cap as on May 14, 2026 has fallen by \$186 billion, or 45%, from that peak to \$227 billion. In 2026 so far, the sample pack has lost \$98.7 billion, or 30%, in market cap. When individual peak market caps of the sample companies are considered, the loss amounts to \$193 billion, reflecting the worst bout of absolute market cap erosion, implying a 45% fall. TCS and Wipro suffered the sharpest fall of over 50%,

amounting to \$87 billion and \$21 billion in absolute terms from their respective peaks. On the other hand, Tech Mahindra and Persistent Systems shed 25% and 30% during the period, the lowest among the sample companies. Market cap erosion is not new to the Indian IT sector. It has shown high volatility in times of geopolitical uncertainties and technological shifts. While the current rout is the largest in terms of absolute erosion, the biggest percentage change was during the dot-com bubble burst in 2000 when top IT stocks fell by as much as 75% in a span of six-seven months. Again, during the subprime crisis of 2008, the stocks lost 50-70% in a span of nine months. During the 2013 taper tantrum, IT stocks shed 15-30% in a span of two months. — Ranjit Shinde

### PAST IT STOCK CRASHES

- Dot-com Burst (2000): Top stocks fell by as much as 75%
- Subprime Crisis (2008): Erosion of 50-70% in stock prices
- Taper Tantrum (2013): Stocks shed 15-30%



### MARKET CAP AND LOSS OF TOP IT COMPANIES

Company	Current Mcap (₹ cr)	Change from Peak (%)
TCS	8,12,568	-50.7
Infosys	4,44,333	-46.5
HCLT	3,05,233	-43.6
Wipro	1,97,714	-50.0
TechM	1,31,828	-25.0
LTM	1,16,298	-41.7
Persistent	73,077	-29.8
Coltore	42,779	-35.4
Mphasis	40,386	-39.2
Hexaware	29,506	-45.6



## Re Almost Breaches 96/\$ Before Clawing Back

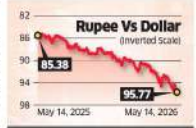
Currency hits a record intra-day low of 95.96 but rebounds with likely RBI intervention

**Our Bureau**

Mumbai: The Indian rupee went tantalisingly close to 96/\$ Thursday in yet another nerve-jangling session that underscores the coming together of an unholy trinity: Persistent foreign fund outflows, the scourge of oil-fueled inflation and mounting concerns over balance of payments. The monetary unit traded at a record intraday low of 95.96/\$, before reported central bank intervention salvaged some respectability for the battered local unit that is on course to remain among Asia's we-

akest against the US dollar this fiscal year too. Following reported central bank dollar sales, the rupee clawed back to close at 95.78/\$, marginally weaker than its previous close of 95.70/\$. Dealers said a Bloomberg News report stating that the government was considering a significant reduction in taxes paid by foreign investors on Indian bonds also contributed to the back-loaded advance for the rupee through an eventual Thursday. "This is a play on the fact that the Strait of Hormuz opens. If taxes for FPIs are cut, there may be some long-term investors coming in, but I do not expect

materially large inflow into bonds," said Anindya Banerjee, head of currency research, Kotak Securities. The rupee traded in the range of 95.96/\$ and 95.88/\$ on Thursday. It has weakened nearly 3% in FY27 so far, sliding further from a near 11% slump in FY26. Banerjee expects the rupee to cross the 96/\$ mark next week. "The play is now at 98/\$," he said. Brent crude oil futures were last at \$105.95, up more than 45% from before the Iran war began, according to Reuters. The rupee, which remains highly sensitive to movements in crude oil prices, is unlikely to stabilise unless oil falls back below the \$100 per barrel mark, traders said. "When 96/\$ breaks, we can see a swift movement toward 96.20-96.50. However, we are cautious to take any aggressive positions at the moment," said a trader from a public sector bank.



**CHOOSE ONLY TOP CLASS**

INDIA GATE SUPER, FEAST ROZZANA, DUBAI

### EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2026

Particulars	Quarter ended		Year ended	
	31-03-2026 (Audited)	31-03-2025 (Audited)	31-03-2026 (Audited)	31-03-2025 (Audited)
Total Income from operations	1,52,550	1,44,225	6,09,786	5,59,381
Net Profit from ordinary activities before Tax	21,019	20,854	87,295	64,001
Net Profit for the period after Tax (PAT)	15,536	15,421	64,804	47,605
Total Comprehensive Income for the period (Comprising Profit for the period after tax and other Comprehensive Income after tax)	15,375	15,537	64,629	47,396
Paid-up Equity Share Capital (Face Value per share Re. 1/-)	2,289	2,289	2,289	2,289
Other Equity	—	—	5,78,360	5,21,742
Earnings Per Equity Share (Face Value of Re.1/- each):				
1. Basic	6.79	6.74	28.31	20.80
2. Diluted	6.79	6.74	28.31	20.80

### KEY NUMBERS OF AUDITED STANDALONE FINANCIAL RESULTS (₹ in Lacs)

Particulars	Standalone		Year ended
	Quarter ended	Year ended	
	31-03-2026 (Audited)	31-03-2025 (Audited)	31-03-2025 (Audited)
Total Income from operations	1,52,550	1,44,225	5,59,381
Profit before tax	21,010	20,859	87,259
Profit after tax	15,529	15,426	64,768

For and on behalf of Board of Directors of KRBL Limited  
 Sd/- Anoop Kumar Gupta  
 Joint Managing Director  
 DIN: 00039180  
 CIN: L01111DL1993PLC002945, Email: investor@krblindia.com, website: www.krblrice.com, Tel: +91-11-23968328, Fax: +91-11-23968327

**CS TECH**  
Enabling Innovation

### Ceinsys Tech closes FY26 with strong revenue growth and PAT more than doubling year-on-year

Quarterly Revenue (INR Cr) and EBITDA Margins %	Yearly Revenue (INR Cr) and EBITDA Margins %
Q4 FY24-25: 142.39 (18.89% INR 26.77 Cr)	FY24-25: 418.06 (18.66% INR 77.99 Cr)
Q4 FY25-26: 170.71 (23.57% INR 40.24 Cr)	FY25-26: 660.70 (22.10% INR 146.03 Cr)

YoY Revenue: 20% ↑, YoY EBITDA: 50% ↑, YoY PAT: 48% ↑

27 Years of Legacy, 200+ Customers, Global Footprint, Geospatial & Engineering Services, Technology Solutions, Automotive Engineering

### EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Particulars	Quarter Ended		Financial Year Ended	
	31.03.2026	31.12.2025	31.03.2026	31.03.2026
Total Income from Operations (Net)	170.71	169.94	142.39	660.70
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	41.74	42.07	28.41	157.22
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	41.74	40.91	28.41	156.06
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	37.17	36.87	21.87	133.42
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	37.49	36.81	21.61	133.85
Paid up Equity Share Capital (Equity Share of Rs. 10/- each)	20.94	17.84	17.44	20.94
Earnings Per Share (Face Value of Rs. 10/-)	20.29*	21.79*	12.54*	74.76
a) Basic (*Not Annualised)	18.87*	19.94*	11.23*	67.87
b) Diluted (*Not Annualised)	—	—	—	35.27

Turnover Growth: 20.0% YoY, 58.0% YoY

For and on behalf of Board of Directors Ceinsys Tech Limited

Sd/- Kaushik Khosla  
 Managing Director, India Operations  
 DIN: 00020597

Place: Mumbai, Date: May 14, 2026  
 Registered Office: Ceinsys Tech Ltd, 10/5, IT Park, Nagpur - 440022, Maharashtra, India. CIN: L72200MH1999PLC114790  
 www.cstechai.com, contact@csstech.ai, +91 712 6782800

# 'Bharti Telecom Should be in Control as I Hand Over'

**Aim to consolidate ownership in India, Africa units in a decade while passing the baton, chairman Sunil Mittal tells analysts**

Our Bureau

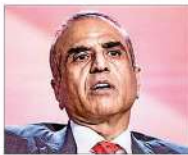
New Delhi: Bharti Airtel chairman Sunil Mittal told analysts on Thursday that Bharti Telecom, which owns 49.7% stake as a promoter entity of Bharti Airtel, should eventually come to a controlling shareholding of just over 50%, adding that the share-swap deal announced this week will help equalise the Bharti family's shares with Singtel, Airtel's largest foreign investor over the next decade, as he passes on the reins to the next generation of shareholders.

Mittal also said his objective is to eventually increase the ownership in the African subsidiary to 90%, from 78% it will own after the share-swap deal is approved. That is the maximum a promoter can hold as per regulations in the UK, where Airtel Africa is listed. Mittal expects this to be achieved over the next several years, aided by Airtel Africa's own buyback programs or by purchasing blocks from other investors.

The executive also said that while nothing is currently on the table, the company may explore buying good value telecom assets globally in the medium to long-term horizon.

Mittal said his dream is to have over 800 million customers across the company's footprint in India and Africa. The target is split between 500 million customers in India and 300 million in Africa across mobile, home broadband, digital and financial services.

Mittal attended the quarterly analyst after a long time to explain the company's objectives behind the recent shareholding restructurings.



The veteran executive said the objective is to have a single entity holding a controlling share of Airtel. Bharti Telecom had historically owned a controlling stake of over 51% previously before investments from foreign promoters.

Mittal's plan is to leverage Airtel's long cash reserves to continuously increase dividends and undertake potential buybacks of shares to increase Bharti Telecom's

shareholding in the world's second-largest telecom operator. "In the next decade, as I kind of come to a point where I hand over the reins to the next generation of shareholders, Bharti Telecom should get back to controlling shareholding of 51%, of just over 50%," Mittal said. "There's 10% more to go and for a company of this magnitude and size, you can imagine that is not a small task," he added.

"The executive said his vision is to have the direct stakes owned by ICL (Indian Continental Investment), the investment arm of the

Mittal family, other Bharti family entities, and Singtel (a subsidiary of Singtel) to be folded into Bharti Telecom as much as possible.

As of May 2026, Singtel's effective stake in Airtel sits at approximately 26.8%, down from about 33% in 2022 ever since the strategic partner has been systematically paring down its holding in Airtel as part of a capital-recycling strategy for its own investments in 5G and data centres.

In comparison, the Mittal family's total effective stake now stands at 23.2%, up from around 21% after the share-swap deal.

## DLF Sets ₹20,000 cr Sales Guidance for FY27 on Strong Project Pipeline

Falzan Haldar

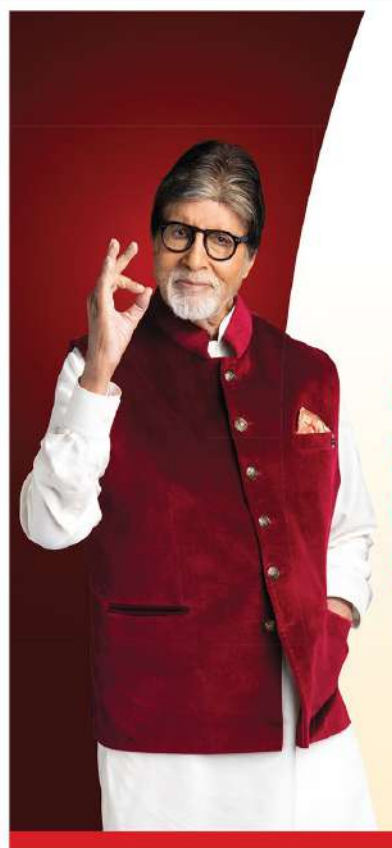
New Delhi: The country's largest real estate developer DLF has given sales guidance of ₹20,000 crore for FY27, broadly in line with FY26, as it is expected to launch 25 million sq ft in the medium term, with a sales potential of ₹20,215 crore.

During the FY26 investor call on Thursday, company executives said its super-luxury project, The Dahlias, will continue to drive sales in FY27. The company also plans to launch at least two projects in Gurugram, the next phase of its Mumbai project, and a project in Goa.

"Between all these projects, we should be able to achieve ₹20,000 crore in pre-sales. We can launch more, but our construction capability is limited, and delivery is as important as launch. During the year, we sold 56 units of The Dahlias for ₹4,824 crore. The price point of the project is increasing and is surpassing South Mumbai," said Aakash Ohri, joint managing director and chief business officer at DLF Homes.

DLF reported a net profit of ₹1,565 crore in Q4 FY26, almost unchanged from Q4 FY25, while new sales bookings in FY26 stood at ₹20,143 crore, slightly lower than ₹21,223 crore in the previous year. It also ended the year with zero gross debt in its development business and a net cash surplus of ₹1,155 crore.

For the year, consolidated revenue stood at ₹10,174 crore, with gross margins of 38% and earnings before interest, taxes, depreciation, and amortisation (EBITDA) of ₹3,070 crore. DLF had planned to launch 37 million sq ft from FY26 onward, with a sales potential of ₹14,500 crore. It has already launched 15 million sq ft worth ₹4,285 crore through FY26.



# Muthoot Finance

## INDIA'S LARGEST GOLD LOAN NBFC

PARTICULARS	STANDALONE			CONSOLIDATED		
	FY 2026	FY 2025	% Increase	FY 2026	FY 2025	% Increase
Loan Assets (₹)	1,62,826	1,08,648	50%	1,81,916	1,22,181	49%
Total Revenue (₹)	27,600	17,135	61%	31,263	20,265	54%
Profit After Tax (₹)	10,134	5,201	95%	10,607	5,352	98%
Net Worth (₹)	37,742	28,438	33%	39,130	29,367	33%
Earnings Per Share (₹10/- each) (Basic) (₹)	252.43	129.54	95%	263.79	132.84	99%
Book Value Per Share (₹)	940.05	708.26	33%	974.57	731.35	33%
Dividend Per Share (₹)	30.00	26.00	15%	-	-	-

EXTRACT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2026

Note: The above is an extract of the detailed format of Audited Financial Results and is not a statutory advertisement required under SEBI guidelines. The detailed financials and investor presentation is available on the website of the Company at [www.muthootfinance.com](http://www.muthootfinance.com)



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Muthoot Family - 800 years of Business Legacy

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### STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2026

(in Lakhs)

Sl. No.	Particulars	Standalone		Consolidated			
		Quarter ended	Year ended	Quarter ended	Year ended		
		Audited	Audited	Audited	Audited		
		31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25	31-Mar-26	
1	Total Income from Operations	13,94,332	13,69,987	33,08,979	13,94,240	13,69,985	
2	Other Income	1,15,236	65,274	3,70,375	1,15,057	65,153	
3	Total Income	15,09,568	14,35,261	36,79,354	15,09,297	14,35,138	
4	Net Profit/(Loss) for the period (before Tax and Exceptional Items)	5,57,207	5,20,028	12,11,208	5,58,383	5,21,866	
5	Net Profit/(Loss) for the period before Tax (after Exceptional Items)	5,57,207	5,20,028	12,11,208	5,58,383	5,21,866	
6	Net Profit/(Loss) for the period after Tax (after Exceptional Items)	4,18,428	3,95,825	9,07,567	4,19,604	3,97,663	
7	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	4,36,039	3,97,055	9,36,353	4,37,223	3,98,857	
8	Paid-up Equity Share Capital (Face value - ₹5 each)	33,439	33,439	33,439	33,439	33,439	
9	Other Equity excluding revaluation reserves	-	-	40,52,812	-	-	
10	Capital Redemption Reserve	-	-	14,761	-	-	
11	Earnings Per Share (Face value of ₹5/- each) (EPS) for the quarter are not annualised (in ₹)	(i) Basic	62.57	59.19	135.71	62.74	59.46
		(ii) Diluted	62.57	59.19	135.71	62.74	59.46
12	Net Worth (including Retained Earning)	-	-	40,86,251	-	-	

- Notes:
- The Company has prepared these standalone and consolidated financial results in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
  - The Statutory Auditors have issued unmodified opinion on the standalone and consolidated financial results of the Company for the quarter and year ended 31 March, 2026.
  - The above is an extract of the detailed format of quarterly audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results are available on the Stock Exchange websites i.e. [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) and also on the Company's website [www.hal-india.co.in](http://www.hal-india.co.in). The same can be accessed by scanning the QR code produced below.

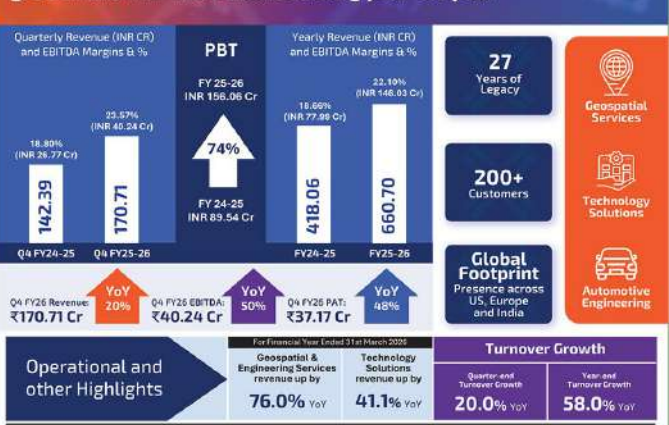


Ravi K  
Chairman & Managing Director  
DIN: 10807781

Place: Bengaluru  
Date: 14.05.2026

## CS TECH AI

### Operational and other Highlights



EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Particulars	CONSOLIDATED			
	Quarter Ended		Financial Year Ended	
	31.03.2026	31.12.2025	31.03.2026	31.03.2025
Total Income from Operations (Net)	170.71	169.94	142.39	660.70
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	41.74	42.07	28.41	157.22
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	41.74	40.91	28.41	156.06
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	37.17	38.87	21.87	133.42
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	37.40	38.81	21.81	133.85
Paid up Equity Share Capital (Equity Share of Rs. 10/- each)	20.94	17.84	17.44	20.94
Earnings Per Share (Face Value of Rs. 10/-) (Basic) (₹/- Annualised)	20.29*	21.78*	12.54*	74.76
(i) Diluted (₹/- Annualised)	18.87*	19.94*	11.23*	67.87

For and on behalf of Board of Directors  
CS TECH AI

Place: Mumbai  
Date: May 14, 2026

Registered Office: Coimbatore Tech Ltd, 10/5, IT Park, Nagar, 440022, Maharashtra, India. CIN: L23200MH1998PLC191990

Mr. Kausik Khosla  
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