



Cedar Textile Limited

Factory Address: Akbarpur Channa, Ludhiana, Malerkotla Road, Ahmedgarh -148021
District - Sangrur Punjab (India), Tel: +91-85588 52200
Email – info@cedartextile.com | www.cedartextile.com

Date: - 25.09.2025

To

The Manager - Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra- (East), Mumbai – 400 051.	Company Symbol: CEDAAR ISIN: INE11J101017
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Subject: Disclosure under Regulation 30 & 33 of SEBI (LODR) Regulations 2015.
Outcome of the Board Meeting held on 28.05.2024

Dear Sir/Madam,

In continuation to postponement notice dated 16.09.2025, we wish to inform you that Board of Directors in its meeting held on today 25.09.2025, considered and approved the Audited Financial Results for the half year and year ended 31.03.2025.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:-

- i. Audited Financial Results (Statement of Financial Results, Assets and Liabilities and Cash Flow Statement) for the half year and year ended 31.03.2025.
- ii. Auditors Report on the Audited Financial Results issued by M/s Kapish Jain & Associates, Statutory Auditors of the Company.

Further pursuant to the regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 we hereby declared and confirmed that the Statutory Auditors of the Company have issued Audit Report with qualified opinion on the audited financial results for the quarter and year ended 31.03.2025

Board Meeting commenced at 05.00 P.M. and concluded at 10.25 P.M.

This is for your information and record please.

For **Cedar Textile Limited**

(Rajesh Mittal)
Managing Director
DIN- 08702551



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Cedaar Textile Limited
(Formerly known as Cedaar Textile Private Limited)
Report on the Audit of the Standalone Annual Financial Results

Qualified Opinion

We have audited the accompanying standalone annual financial results of **Cedaar Textile Limited (Formerly known as Cedaar Textile Private Limited)** ("the Company") for the six-months ended on 31 March 2025 and year to date results for the period from 1 April 2024 to 31 March 2025 ("the Statement" or "standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, **except for the effects of the matter described in the Basis for Qualified Opinion section of our report**, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the six-months ended on 31 March 2025 and year to date results for the period from 1 April 2024 to 31 March 2025.

Basis of Qualified Opinion

Attention is invited to Note No. 3 of the accompanying standalone annual financial results regarding disclosure of segment information. The Company has not complied with the requirements of Accounting Standard (AS) 17 "Segment Reporting", issued by the Institute of Chartered Accountants of India and notified under the Companies (Accounting Standards) Rules, 20021 as amended from time to time.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.



The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to



the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (1) The Company has issued 43,50,000 equity shares with a face value of ₹ 10 each and at a premium of ₹ 130 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 7 July 2025. Accordingly, these Audited Financial Results for the six months ended and year ended 31 March 2025 are drawn up for the first-time in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- (2) The standalone annual financial results include the results for the six months ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the audited figures for the half year ended on 30 September 2024 as reported in the restated financial information of the company as published in its Draft Red hearing prospectus filed with National stock exchange "NSE" on 24 December 2024. The statement includes the results for the half year ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year then ended and the un-published and unaudited figures for the half year ended on 30 September 2023.

Our opinion on the standalone annual financial results is not modified in respect of this matter

For **Kapish Jain & Associates**

Chartered Accountants

Firm Registration Number 022743N

Amit

CA Amit Kumar Madheshia

Partner

Membership No. 521888

UDIN: 25521888BMITYB3186



Place: New Delhi

Date: 25 September 2025

CEDAAR TEXTILE LIMITED						
(Formerly known as Cedar Textile Private Limited)						
Regd. Office : KSSIDC Plot No. B-34, Industrial Estate, Yelahanka New Town, Bangalore, Karnataka, India, 560064						
CIN: U17299KA2020PLC139070, saramonnappa@yahoo.com						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS						
FOR THE HALF YEAR AND YEAR ENDED 31 MARCH 2025						
(All amounts in ₹ Lacs, unless stated otherwise)						
Sl.No	Particulars	Half year ended			Year ended	
		31.03.2025 (Audited)	30.09.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Income					
	a) Revenue from operations	12,971.50	7,815.37	7,082.14	20,786.87	18,928.42
	b) Other income	(10.82)	157.50	126.75	146.68	148.38
	Total income	12,960.68	7,972.87	7,208.89	20,933.55	19,077.58
2	Expenses					
	a) Cost of material consumed	10,692.77	4,179.89	4,038.42	14,872.66	11,069.70
	b) Changes in inventories of work-in-progress and finished goods	(1,629.39)	43.10	(929.93)	(1,586.29)	(469.56)
	c) Employee benefit expenses	682.51	824.23	962.62	1,506.74	1,757.03
	d) Finance costs	522.82	610.77	649.22	1,133.59	1,148.13
	e) Depreciation and amortisation expense	207.78	200.57	185.84	408.35	367.07
	f) Other expenses	1,535.94	1,432.50	1,888.53	2,968.44	3,690.45
	Total expenses	12,012.43	7,291.06	6,794.70	19,303.49	17,562.80
3	Profit/(loss) before exceptional item & tax (1-2)	948.25	681.81	414.19	1,630.06	1,514.78
4	Exceptional Items	-	-	(20.75)	-	(20.75)
5	Profit/(loss) before tax (3-4)	948.25	681.81	434.94	1,630.06	1,535.53
6	Tax expense					
	1) Current tax	185.82	121.53	88.53	307.35	312.55
	2) Adjustment of taxes for earlier years	-	-	4.11	-	4.11
	3) Deferred tax	66.90	51.93	9.25	118.83	9.25
	Total Tax Expenses	252.72	173.46	101.89	426.18	325.91
7	Net Profit/(Loss) after tax (5-6)	695.53	508.35	333.05	1,203.88	1,209.62
8	Paid-up Equity Share Capital (Face value of Rs.10/- each)	952.86	952.86	750.00	952.86	750.00
9	Reserve & Surplus (excluding revaluation reserve)	-	-	-	5,614.58	1,773.52
10	Earnings per equity share (Nominal value per share Rs. 10) (not annualised, except year end)					
	Basic earnings per share (in Rs.)	8.17	6.77	4.44	14.13	16.13
	Diluted earnings per share (in Rs.)	8.17	6.77	4.44	14.13	16.13
Notes:-						
1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 25 September 2025.						
2 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard("AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.						
3 The Company is primarily engaged in operations of manufacturing, buying , selling, importing , exporting and dealing in textiles, cotton, silk, art silk, rayon, nylon and other goods or merchandise whether textile felted, netted or looped. Hence, the Company has a multiple reportable segment as per the Accounting Standard - 17. However, the Company has not furnished segment-wise revenue, results, assets and liabilities in the accompanying Statement.						
4 STANDALONE STATEMENT OF ASSETS & LIABILITIES						
(All amounts in ₹ Lacs, unless stated otherwise)						
Particulars		Standalone				
		As at 31.03.2025	As at 31.03.2024			
EQUITY AND LIABILITIES						
1	Shareholders' funds					
	a) Share capital	952.86	750.00			
	b) Reserves and surplus	5,614.58	1,773.52			
	Total Equity	6,567.44	2,523.52			
2	Liabilities					
	Non-current liabilities					
	a) Long-Term Borrowings	3,305.37	7,267.79			
	b) Deferred tax liability	424.05	305.22			
	c) Other long-term liabilities	-	-			
	d) Long-term provisions	45.72	31.36			
	Total non-current liabilities	3,775.14	7,604.37			
	a) Short-Term Borrowings	8,247.28	7,347.11			
	b) Trade payables	-	-			
	(i) total outstanding dues of micro enterprises and small enterprises; and	219.81	105.64			
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,541.43	1,432.54			
	c) Other current liabilities	693.95	520.48			
	d) Short-term provisions	500.89	288.36			
	Total current liabilities	12,263.36	9,694.33			
	Total equity and liabilities	22,605.94	19,822.22			
Assets						
1	Non-current assets					
	a) Property, plant and equipment and Intangible Assets					
	(i) Property, plant and equipment	7,650.12	7,720.66			
	(ii) Intangible assets	33.42	43.83			
	(iii) Capital work-in-progress	43.13	1.92			
		7,726.67	7,766.41			
	b) Non-current investment	-	-			
	c) Deferred tax assets	-	-			
	d) Long-term loans and advances	237.47	238.21			
	e) Other non-current assets	-	-			
	Total non-current assets	7,964.14	8,004.62			
2	Current assets					
	a) Current investment	-	-			
	b) Inventories	10,938.65	7,337.32			
	c) Trade receivables	1,923.38	2,365.93			
	d) Cash and bank balances	881.50	845.30			
	e) Short-term loans and advances	609.90	1,092.85			
	f) Other current assets	288.37	176.20			
	Total current assets	14,641.80	11,817.60			
	Total assets	22,605.94	19,822.22			

5 STANDALONE STATEMENT OF CASH FLOWS

Rs. in Lakhs, unless otherwise stated

	For the year ended 31.03.2025	For the year ended 31.03.2024
A. Cash flow from operating activities		
Profit/(loss) before tax	1,630.06	1,535.53
Adjustments for :		
a) Depreciation and amortisation expense	408.35	367.07
b) Interest expense and finance cost	1,098.38	1,148.13
c) Unrealised foreign currency (gain)/loss	(18.57)	(32.26)
d) Interest and other income	(61.51)	(17.87)
Operating profit before working capital changes	3,056.71	3,000.60
a) Decrease / (Increase) in inventories	(3,601.32)	(2,453.68)
b) Decrease / (Increase) in trade receivable	461.12	54.18
c) Decrease / (Increase) in short term loans and advances	483.70	214.50
d) Decrease / (Increase) in other current assets	(55.58)	40.16
e) Increase / (Decrease) in trade payables	1,223.06	4.61
f) Increase / (Decrease) in short term provisions	(0.62)	12.96
g) Increase / (Decrease) in long term provisions	14.36	(33.51)
h) Increase / (Decrease) in other current liabilities	173.29	(101.26)
Cash generated from operating activities	1,754.72	738.56
Taxes paid (net of refunds)	(34.39)	(117.21)
Net cash generated from operating activities	1,720.53	621.35
B. Cash Flow from Investing Activities		
a) (Purchase) / sale of property, plant and equipment & intangible assets	(368.61)	(693.70)
b) Proceed/(Investment) in fixed deposit	(32.87)	187.92
c) Interest and other income	4.86	118.47
Net cash generated from/(used in) investing activities	(396.62)	(387.31)
C. Cash flows from financing activities		
a) Interest and finance cost	(1,098.38)	(1,148.13)
b) Net proceed of long term borrowings	(2,107.64)	(1,728.68)
c) Net (repayment) of long term borrowings	985.27	1,119.79
d) Net proceed of short term borrowings	900.17	1,522.86
Net cash generated from/(used in) financing activities	(1,320.58)	(234.16)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	3.33	(0.12)
Cash and cash equivalents at the beginning of year	4.13	4.25
Cash and cash equivalents at the end of year	7.46	4.13
Cash and cash equivalents comprise of:		
Cash on hand	2.78	2.47
Balance with banks	4.68	1.66
- in current accounts	7.46	4.13

* The above statement of cash flow has been prepared under the 'Indirect Method'.

6 The Company has issued 43,50,000 equity shares with a face value of ₹ 10 each and at a premium of ₹ 130 per share by way of initial public offer ("IPO") and got listed on Emerge Platform of NSE Limited on 07 July 2025. Accordingly, these Audited Financial Results for the six months ended and year ended 31 March 2025 are drawn up for the first-time in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

7 The standalone annual financial results include the results for the six months ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the audited figures for the half year ended on 30 September 2024 as reported in the restated financial information of the company as published in its Draft Red hearing prospectus filed with National stock exchange "NSE" on 24 December 2024. The statement includes the results for the half year ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year then ended and the un-published and unaudited figures for the half year ended on 30 September 2023.

8 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary

For and on the behalf of Board of
CEDAAR TEXTILE LIMITED

RAJESH
MITTAL

Digitally signed by
RAJESH MITTAL
Date: 2025.09.25 21:03:13
+05'30'

RAJESH MITTAL
Managing Director
DD: 08702551

Date: 25 September 2025
Place: Bangalore