



Cedar Textile Limited

Factory Address: Akbarpur Channa, Ludhiana, Malerkotla Road, Ahmedgarh -148021
District - Sangrur Punjab (India), Tel: +91-85588 52200
Email – info@cedaartextile.com| www.cedaartextile.com

Date: - 21.11.2025

To

The Manager - Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra- (East), Mumbai – 400 051.	Company Symbol: CEDAAR ISIN: INE11J101017
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Subject: Disclosure of Regulation 30 & 33 of SEBI (LODR) Regulations, 2015. Decision of Adjourned Board Meeting held on 21.11.2025

Dear Sir/Madam,

In continuation to notice dated 14.11.2025, we wish to inform you that Board of Directors in their adjourned meeting held on today 21.11.2025 considered and approved the Un-Audited Financial Results for the half year ended on September 30, 2025.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Un-Audited Financial Results for the half year ended 30th September, 2025 with the limited review report issued by M/s. HB Kalaria & Associates, Chartered Accountants Statutory Auditors of the Company.

Board Meeting commenced at 03.20 P.M. and concluded at 05.00 P.M. This is for your information please.

For **Cedar Textile Limited**

(Rajesh Mittal)
Managing Director
DIN- 08702551

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To
Board of Directors,
Cedaar Textile Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Cedaar Textile Limited** ("the Company"), for the half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The figures for the financial result for the corresponding year ended March 31, 2025 and for the preceding half year ended September 30, 2024 as reported in the unaudited financial results have been solely based on information compiled by the management, but have not been subjected to audit or review.

Other Matters

The Company has not carried out an inspection of its fixed assets and has not maintained a register of fixed assets during the period under review. Consequently, we were unable to carry out reviewing procedures necessary to obtain adequate assurance regarding the quantities and condition of fixed assets. There were no other satisfactory review procedures that we could adopt to obtain sufficient evidence regarding the existence of such fixed assets. Accordingly, we have not been able to obtain sufficient appropriate review evidence to provide a basis for a review opinion.

The Company has also not carried out an inspection of its inventories during the period under review. Consequently, we were unable to carry out reviewing procedures necessary to obtain adequate assurance regarding the quantities and condition of inventories. There were no other satisfactory review procedures that we could adopt to obtain sufficient evidence regarding the existence of such inventories. Accordingly, we have not been able to obtain sufficient appropriate review evidence to provide a basis for a review opinion.

The Company has not complied with the requirements of Accounting Standard(AS)17 'Segment Reporting', issued by the Institute of Chartered Accountants of India and notified under the Companies (Accounting Standards) Rules, 2021 as amended from time to time. While this non compliance does not affect the aggregate financial figures reported in the financial statements, its impact the completeness and transparency of segment disclosure.



The Company has not spent the CSR expenditure as per the provision of section 135 of the Companies Act, 2013.

Place: Rajkot
Date: 21.11.2025



For
HB Kalaria & Associates
Firm Reg. No. 104571W
Chartered Accountants

Hasmukh Kalaria
Partner
Mem. No. 042002
Firm Reg: 104571W
UDIN: 25042002BMJFLT9799

STATEMENT OF UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

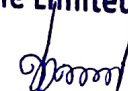
Particulars	(in Rs. Lacs)			
	Six months ended	Preceding six months ended	Corresponding Six months ended	Previous year Ended
	30.09.2025 (Unaudited)	31.03.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
I. Revenue from operations	8,096.64	12,893.51	7,893.36	20,786.87
II. Other income	109.39	67.17	79.51	146.68
III. Total revenue (I + II)	8,206.04	12,960.68	7,972.87	20,933.55
IV. Expenses:				
Cost of materials consumed	2,139.00	9,178.94	5,693.72	14,872.66
Purchases of stock-in-trade		-	-	-
Changes in inventories of finished goods work-in-progress and stock-in-trade	3,279.50	(1,629.39)	43.10	(1,586.29)
Employee benefits expense	540.76	1,132.90	373.84	1,506.74
Finance costs	607.87	522.82	610.77	1,133.59
Depreciation and amortisation expense	184.33	207.78	200.57	408.35
Other expenses	1,404.45	2,599.38	369.06	2,968.44
Total expenses	8,155.91	12,012.43	7,291.06	19,303.49
V. Profit before exceptional and extraordinary items and tax (III - IV)	50.13	948.25	681.81	1,630.06
VI. Exceptional items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	50.13	948.25	681.81	1,630.06
VIII. Extraordinary items	-	-	-	-
IX. Profit before tax (VII- VIII)	50.13	948.25	681.81	1,630.06
X. Tax expense:				
(1) Current tax	-	185.81	121.54	307.35
(2) Prior period tax	-	-	-	-
(3) Deferred tax	(331.77)	66.90	51.93	118.83
XI. Profit/ (Loss) for the period from continuing operations (IX-X)	381.90	695.54	508.34	1,203.88
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit/ (Loss) for the period (XI + XIV)	381.90	695.54	508.34	1,203.88
Paid-up Equity Share Capital (weighted average) (Face Value Rs. 10 Each)	1,274.64	851.71	751.11	851.71
XVI. Earnings per equity share(not annualised):				
(1) Basic	3.00	8.17	6.77	14.13
(2) Diluted	3.00	8.17	6.77	14.13

Notes to the financial results:

- The Company's Unaudited financial results for the Half year ended September 30, 2025 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at its meeting held on 21st November, 2025.
- The Financial results have been prepared in accordance with the Accounting Standard as notified under section 133 of the Companies Act, 2013 ("Act") read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- The Companies has not complied with the requirements of AS-17 "Segment Reporting", issued by the ICAI and notified under the Companies (Accounting Standards) Rules, 2021 as amended from time to time.
- Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- This statement is as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. The Statutory Auditors of the Company has conducted a Limited Review of the Financial Results for the half year ended on 30th September, 2025.
- The Company was not mandatorily required to prepare and publish half yearly results up to the period ended March 31, 2025. Accordingly, the figures for the corresponding half year ended September 30, 2024 and half year ended March 31, 2025 have been approved by the Company's board of director but were not subject to limited review or audit by the statutory auditors of the Company.
- The Company has completed Initial Public Offer (IPO) of 4,350,000 Equity Shares of the face value of Rs. 10/- each at an issue price of Rs. 140/- The Equity Shares of the Company were listed on July 07, 2025 on National Stock Exchange of India Limited.
- The Code on Social Security, 2020 ("the Code") has been enacted, which may impact the employee related contributions made by the Company. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment ("the Ministry") has released draft rules for the Code on November 13, 2020. The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.

For Cedaar Textile Limited **For Cedaar Textile Limited,**
For and on behalf of Board of Directors,


Director
Rajesh Mittal
Managing Director
DIN: 08702551


Director
Jay Prakash Singh
CEO & Executive Director
DIN: 11328640

Date : 21/11/2025
Place : Bangalore

Cedaar Textile Limited
KSSIDC Plot No B-34, Industrial Estate, Yelahanka New Town, Bangalore, Karnataka, India, 560064
CIN : U17299KA2020PLC139070
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2025

		(in Rs. Lacs)	
	Particulars	As at	
		30.09.2025 (Unaudited)	31.03.2025 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital		
	(b) Reserves and surplus	1,387.86	952.86
	(c) Money received against share warrants	10,975.62	5,614.58
2	Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-
3	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	2,574.36	3,305.37
	(c) Other Long term liabilities	92.28	424.05
	(d) Long term provisions	-	-
4	Current liabilities		45.72
	(a) Short term borrowings		
	(b) Trade payables :-	9,811.48	8,247.28
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	219.81
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	3,651.33	2,541.43
	(c) Other current liabilities	2,865.31	693.95
	(d) Short term provisions	73.17	560.89
	TOTAL	31,431.41	22,605.94
II	ASSETS		
	Non-current assets		
1	(a) Fixed assets		
	(i) Tangible assets		
	(ii) Intangible assets	7,434.98	7,650.12
	(iii) Capital work-in-progress	28.61	33.42
	(iv) Intangible assets under development	46.61	43.13
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	237.47	237.47
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	11,411.96	10,938.65
	(c) Trade receivables	4,833.93	1,923.38
	(d) Cash and cash equivalents	2,937.75	881.50
	(e) Short-term loans and advances	4,305.25	609.90
	(f) Other current assets	194.84	288.37
	TOTAL	31,431.40	22,605.94

For Cedaar Textile Limited
For and on behalf of Board of Directors,

Director

Rajesh Mittal
Managing Director
DIN: 08702551

Director

Jay Prakash Singh
CEO & Executive Director
DIN: 11328640

Date : 21/11/2025
Place : Bangalore

Cedar Textile Limited
KSSIDC Plot No B-34, Industrial Estate, Yelahanka New Town, Bangalore, Karnataka, India,
CIN : U17299KA2020PLC139070

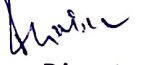
UNAUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025

Particulars	30.09.2025	31.03.2025 (in Rs. Lacs)
A. Cash flow from operating activities		
Profit before tax as per Statement of Profit & Loss		
Depreciation and amortisation costs	933.82	1,630.06
Interest Expenses	184.33	408.35
Unrealized foreign currency (gain) / loss	607.87	1,098.38
Provision for CSR expenditure	-	(18.57)
Loss on disposal/discarding/demolishment/destruction of tangible assets	28.47	-
Interest Income	31.45	-
Operating profit/(loss) before working capital changes	(24.42)	(61.51)
Adjustment for changes in working capital	1,761.52	3,056.71
Adjustments for (increase)/decrease in operating assets		
Inventories		
Trade receivables	(1,357.01)	(3,601.32)
Short-term loans and advances	(2,910.54)	461.12
Other current assets	(3,642.77)	483.70
Trade payables	114.12	(55.58)
Short-term provisions	890.08	1,223.06
Long-term provisions	32.36	(0.62)
Other current liabilities	(45.71)	14.36
Cash generated from/(used in) operating activities	2,171.36	173.29
Direct taxes paid (net of refunds)	(2,986.59)	1,754.72
Net cash generated from/(used in) operating activities	(599.41)	(34.19)
	(3,586.00)	1,720.53
B. Cash flow from investing activities		
Proceeds from sale of tangible assets		
Purchase of tangible assets	20.57	-
Proceed / (Investment) in fixed deposit	(19.88)	(368.61)
Loans and advances made to related parties/others	-	(32.87)
Interest received	(1.70)	-
Cash generated from/(used in) investing activities	3.83	4.86
Net cash generated from/(used in) investing activities	2.82	(396.62)
Net cash generated from/(used in) investing activities	2.82	(396.62)
	2.82	(396.62)
C. Cash flow from financing activities		
Proceeds from issue of shares	5,414.14	-
Proceeds from long-term borrowings	4,218.62	985.27
Repayment of long-term borrowings	(4,756.64)	(2,107.64)
Proceeds from short-term borrowings	8,167.22	900.17
Repayment of short-term borrowings	(6,796.04)	-
Finance costs paid	(607.87)	(1,098.38)
IPO related expenses		
Net cash generated from/(used in) financing activities	5,639.43	(1,320.58)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	2,056.25	3.33
Cash and cash equivalents at the beginning of the period	881.50	4.13
Cash and cash equivalents at the end of the period	2,937.75	7.46

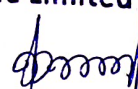
Notes:

1. The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3.
2. Previous year figures have been regrouped and recasted wherever necessary to conform to current year's classification.

For Cedar Textile Limited **For Cedar Textile Limited**
For and on behalf of Board of Directors,


Director

Rajesh Mittal
Managing Director
DIN: 08702551


Director

Jay Prakash Singh
CEO & Executive Director
DIN: 11328640

Date : 21/11/2025
Place : Bangalore