



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

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To,
The Board of Directors
Cedaar Textile Limited
KSSIDC Plot No B-34, Industrial Estate,
Yelahanka New Town,
Bengaluru, Karnataka, India, 560064

For the attention of: Mr. Rajesh Mittal (Managing Director)

Sub: Resignation as Statutory Auditors of the Company

Dear Sirs,

We refer to our appointment as the Statutory Auditors of Cedaar Textile Limited (the 'Company').

We wish to inform you that due to issues relating to the finalisation of appropriate audit fees commensurate with the scope and scale of audit work required, we are unable to continue as statutory auditor of the Company. Despite discussions, the professional fees agreed are not commensurate with the time, efforts, and resources required to conduct the audit in accordance with the Standards on Auditing and other applicable regulatory requirements.

In view of the above, and based on our continuance reassessment we are unable to continue as auditors in terms of Standards on Auditing and Standards on Quality Control issued by the Institute of Chartered Accountants of India. Accordingly, we hereby tender our resignation as statutory auditors of the Company with immediate effect.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

For Kapish Jain & Associates

Chartered Accountants

Firm Registration Number: 022743N

Amit



CA Amit Kumar Madheshia

Partner

Membership No. 521888

Date: 15 October 2025

Place: New Delhi