



Commercial Engineers & Body Builders Co. Limited.



124, Napier Town, Jabalpur-482 001 INDIA, Ph. 2451941-43, 4085082, 4085924
Fax : 0761-4037469, 2407009, E-mail : cal_corporate@rediffmail.com, corporate@tatacommercial.com

Thursday, April 25, 2013

To,

The Secretary,
BSE Limited,
25th Floor, P J Towers,
Dalal Street,
MUMBAI – 400 001
Fax No. 022 2272 2039/ 022 2272 2041

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No C/1 G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400051
Fax No. 022-2659 8237/38, 66418124/25/26

Sub: Outcome of the Board Meeting held on 25th April, 2013
Scrip code: 533272/CEBB CO EQ

Dear Sir/Madam,

Please find enclosed herewith the outcome of the Meeting of the Board of Directors of the Company held today.

Kindly acknowledge the receipt of the same and oblige.

Thanking you,

Yours faithfully,

For Commercial Engineers & Body Builders Co Limited

Kailash Gupta
Chairman cum Managing Director



Encl: as above



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Outcome of the Board Meeting of Commercial Engineers & Body Builders Co Ltd Held on 25th April 2013 at 124, Napier Town, Jabalpur

1. Consideration of resignation of Mr. Ajay Gupta

The Board considered the resignation letter dated 26th March, 2013 of Mr. Ajay Gupta, Whole Time Executive Director of the company, who was solely responsible for managing the corporate and financial affairs of the Company for couple of years and after due deliberation decided to keep it in abeyance till the formalities relating to handing over of charge to an appropriate person and a status report of the projects exclusively managed by him.

2. Appointment of New Internal Auditor in place of existing internal Auditor

The board appointed M/s TMG & Associates, Chartered Accountants, Mumbai as new Internal auditor of the Company in place of M/s Sameer Jain & Associates to strengthen the system and processes in the company as the company has grown manifold in terms of sales and number of manufacturing locations during last couple of years. The new firm has 5 branches and experience of over 30 years of carrying systems and internal audits of several large and medium size manufacturing companies.

3. Appointment of CEO

Mr. Deepak Tiwary has been appointed as Chief Executive Officer of the Company by the Board of Directors. Mr. Tiwary is a Chemical Engineer from IIT-Mumbai, holds a Post - Graduate degree in Business Development from XLRI and Diploma in finance from ICFAI-Hyderabad. He possesses overall industry experience of 31 years.





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4. Resignation of Mr. Akhil Awasthi -

Resignation tendered by Mr. Akhil Awasthi, Nominee Director of Tata Capital Growth Fund I dated March 18th 2013 was accepted and Mr. Kailash Gupta was authorised to do the necessary formalities in this regard.

5. Reconstitution of Remuneration Committee

Due to the resignation of Mr. Akhil Awasthi, a vacancy was created in the committee which was fulfilled by appointment of Mr. Sudhir Vadehra as one of the member of the Remuneration Committee.

Reconstituted Remuneration Committee stands as follows:

- Mr. Sudhir Vadehra
- Mr. S P Shah
- Mr. Ravi Gupta"

For Commercial Engineers & Body Builders Co Limited

Kailash Gupta



Chairman cum Managing Director