

May 27, 2026

To,  
The Corporate Relationship Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 533272**

The Manager, Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol : JWL**

**Sub: Press / Media Release – Jupiter Tatravagonka Railwheel Factory (JTRWF) a subsidiary of Jupiter Wagons Ltd. (JWL) Signs a Landmark Definitive Long-Term Supply Agreement with Tatravagonka a.s.; Positions India on Global Railwheel Map**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”).**

Dear Madam/Sir,

In compliance with Regulation 30 of the SEBI Listing Regulations, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record.

Yours Faithfully,  
**For Jupiter Wagons Limited**

**Ritesh Kumar Singh**  
*Company Secretary and Compliance Officer*



**Press Release:**

**Jupiter Tatravagonka Railwheel Factory (JTRWF) a subsidiary of Jupiter Wagons Ltd. (JWL) Signs a Landmark Definitive Long-Term Supply Agreement with Tatravagonka a.s.; Positions India on Global Railwheel Map**

*Becomes India's First Rail Wheel Manufacturer To Export Wheelsets Globally – designed to export approx. 50,000 wheelsets annually*

**National, 27<sup>th</sup> May 2026:** Jupiter Tatravagonka Railwheel Factory Pvt. Ltd. (JTRWF), has entered into a definitive long-term supply agreement with the leading European rail wagon manufacturer Tatravagonka a.s. for the supply of rail wheels, axles, and wheelsets. Through its greenfield plant at Odisha, the company has planned annual capacity of One Lakh wheelsets. And expects to export approximately 50,000 wheelsets annually to the European market placing India squarely on the global rail supply chain map.

The agreement is structured for 10 years, with commercial supplies expected to commence by the end of calendar year 2027. The deal establishes a required procurement framework under which TATRAVAGÓNKA a.s. and its affiliates will procure railway wheels, axles, and wheelsets from JTRWF. TATRAVAGÓNKA a.s., which manufactures and maintains freight wagons for customers across Europe and beyond, currently alone consumes approximately 20,000 to 30,000 wheelsets annually to sustain its operations.

JTRWF's greenfield Odisha plant, will cater to this demand and has been purpose-built with a state-of-the-art design and engineering capabilities. With an estimated investment of ₹3,000 crore, the facility is being designed with a planned annual production capacity of 100,000 wheelset and will cater to both domestic international demands. The company has previously indicated that nearly 40-50% of the Odisha plant's production capacity is expected to cater to export markets over the long term.

**Mr. Vivek Lohia, Managing Director, Jupiter Wagons Limited,** commented: *“This agreement represents an important milestone not only for Jupiter Tatravagonka Railwheel Factory, but also for India’s rail manufacturing ecosystem. Through this agreement, India- that was a net importer of wheelsets, will now become major exporter to the world. It validates our technology, manufacturing processes and quality standards for global markets while strengthening our long-term export ambitions. We are expecting to add ₹ 1000-1500 Cr. of revenue through the exports in the coming years.*

*This agreement is a powerful validation of India’s Make in India and Aatmanirbhar Bharat initiatives. It demonstrates that Indian manufacturing, when backed by the right investment, technology, and quality systems, can cater to the requirements of the world’s most competitive markets of the world. The railway sector has historically been dominated by European, Chinese, and American manufacturers. JTRWF’s breakthrough into this space as the ONLY exporter signals a structural shift in India’s industrial competitiveness.”*

**Mr. Pawan Kumar Agrawal, CEO & Whole Time Director, Jupiter Tatravagonka Railwheel Factory Private Limited, said:** *“The long-term agreement with Tatravagonka a.s. provides strategic visibility for our upcoming Odisha facility and reinforces confidence in India’s ability to emerge as a competitive supplier of high-quality forged wheelsets for international markets. This partnership is an important step towards building a globally integrated rail manufacturing ecosystem from India to the world.”*

### **[About Jupiter Wagons Ltd. \(JWL\) \(BSE: 533272; NSE: JWL\)](#)**

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, CMS Crossings, Brake Disc, Brake System, Wheels, Axles and Wheel sets. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore, Jabalpur, Bangalore and Aurangabad with full backward integration to its foundry operations. The group has established partnerships with leading global companies such as Tatravagonka a.s. (Slovakia), DAKO CZ (Czech Republic), Kovis d.o.o. (Slovenia), Talleres Alegria s.a. (Spain).

With a rich legacy of over four decades, the Company has leveraged its deep technological capabilities and robust financial position to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest growing within the industry. Catering to industries such as Railways, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the Company boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defence, BEML, Alstom, Tata Motors, GE, Volvo Eicher Motors. For more details, please visit [www.jupiterwagons.com](http://www.jupiterwagons.com)

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For more information on the Company, please log on to [www.jupiterwagons.com](http://www.jupiterwagons.com) or contact:

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**Safe Harbor**

*Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*