August 14, 2026

To,

The Corporate Relationship Department,	The Manager, Listing Department,
BSE Limited,	**National Stock Exchange of India Limited**,
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra Kurla Complex,
Dalal Street,	Bandra (E),
Mumbai - 400 001.	Mumbai - 400 051.
Scrip Code: 533272	**NSE Symbol : JWL**

Sub: Investor Presentation on the results for the Q1 FY2027

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

Dear Sir/ Madam,

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI Listing Regulations, we are enclosing herewith the Investor Presentation on the Quarter ended 30th June, 2026 results of our Company.

The said Investor Presentation is also being placed on the website of the Company www.jupiterwagons.com

The said presentation will also be shared with various Analysts / Investors. You are requested to take the same on records and disseminate it for the information of the investors.

Yours Faithfully,

For Jupiter Wagons Limited

RITESH KUMAR SINGH

Digitally signed by RITESH KUMAR SINGH
Date: 2026.08.14 19:13:53 +05'30'

Ritesh Kumar Singh

Company Secretary

Jupiter Wagons Ltd

Earnings Update: Q1 FY27

14th Aug 2026

JUPITER
ENGINEERING THE FUTURE

Safe Harbour

Certain statements and opinions with respect to the anticipated future performance of Jupiter Wagons Ltd (JWL) in the presentation ("forward-looking statements"), which reflect various assumptions concerning the strategies, objectives and anticipated results may or may not prove to be correct. Such forward-looking statements involve several risks, uncertainties and assumptions which could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These include, among other factors, changes in economic, political, regulatory, business or other market conditions. Such forward-looking statements only speak as at the date the presentation is provided to the recipient and JWL is not under any obligation to update or revise such forward-looking statements to reflect new events or circumstances. No representation or warranty (whether express or implied) is given in respect of any information in this presentation or that this presentation is suitable for the recipient's purposes. The delivery of this presentation does not imply that the information herein is correct as at any time after the date hereof and JWL has no obligation whatsoever to update any of the information or the conclusions contained herein or to correct any inaccuracies which may become apparent subsequent to the date hereof

Key Financial Updates – 3M FY27 (Consolidated)

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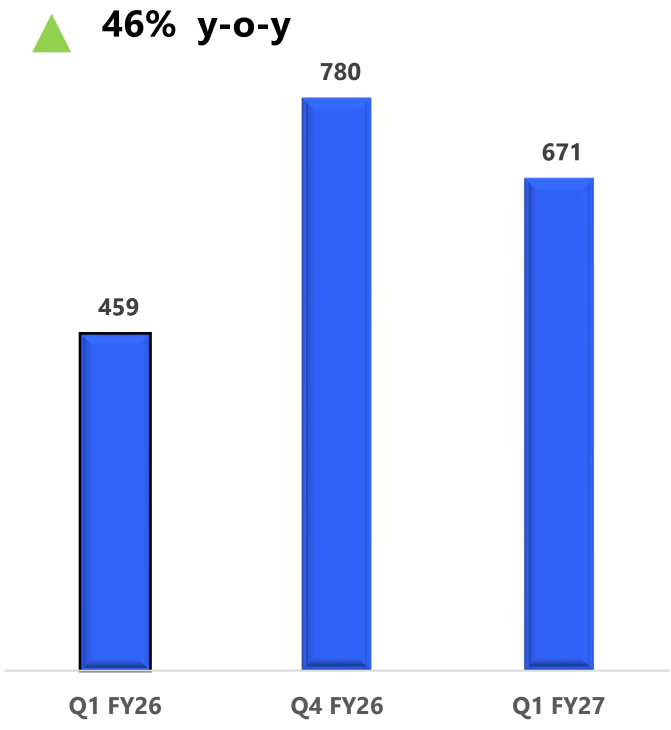
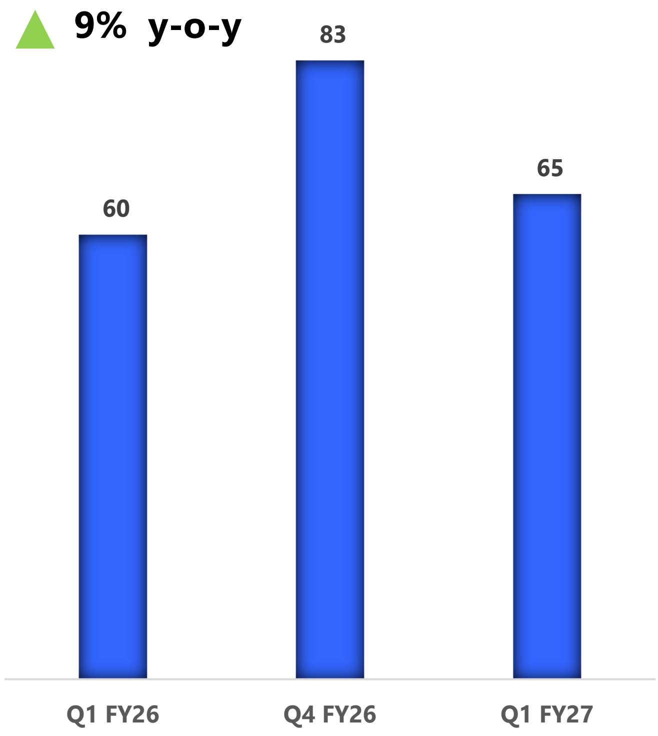
- Revenue from operations for 3M FY27 stood at ₹ 671 Crore
- EBITDA for 3M FY26 at ₹ 65 Crore
- EBITDA Margin was 10% in 3M FY27
- PAT for 3M FY27 stood at ₹ 26 Crore, with a PAT Margin of 4%
- EPS for 3M FY27 is ₹ 0.66 per share of a face value of ₹ 10 each

Q1 FY27 Financial Updates – Consolidated

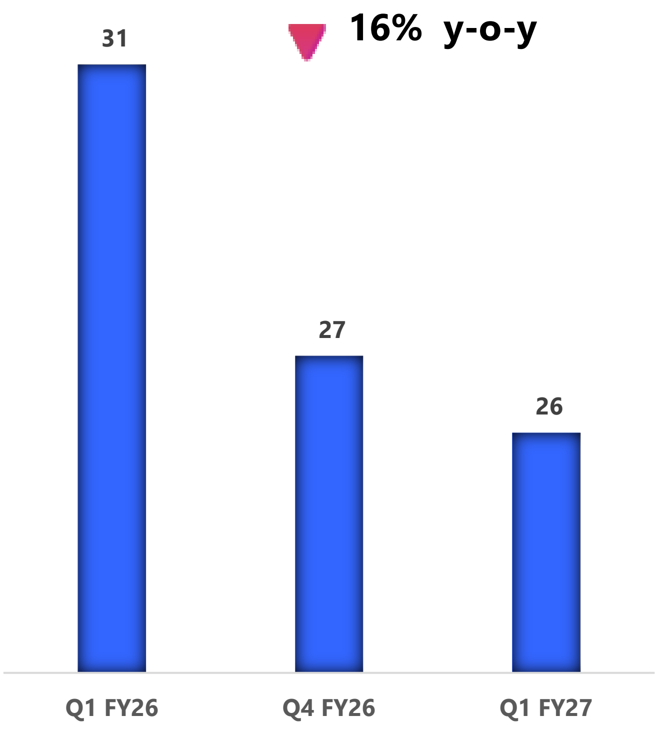
Revenue (₹ In Crore)



EBIDTA (₹ In Crore)



PAT (₹ In Crore)



Consolidated Profit & Loss statement (₹ in Crore)

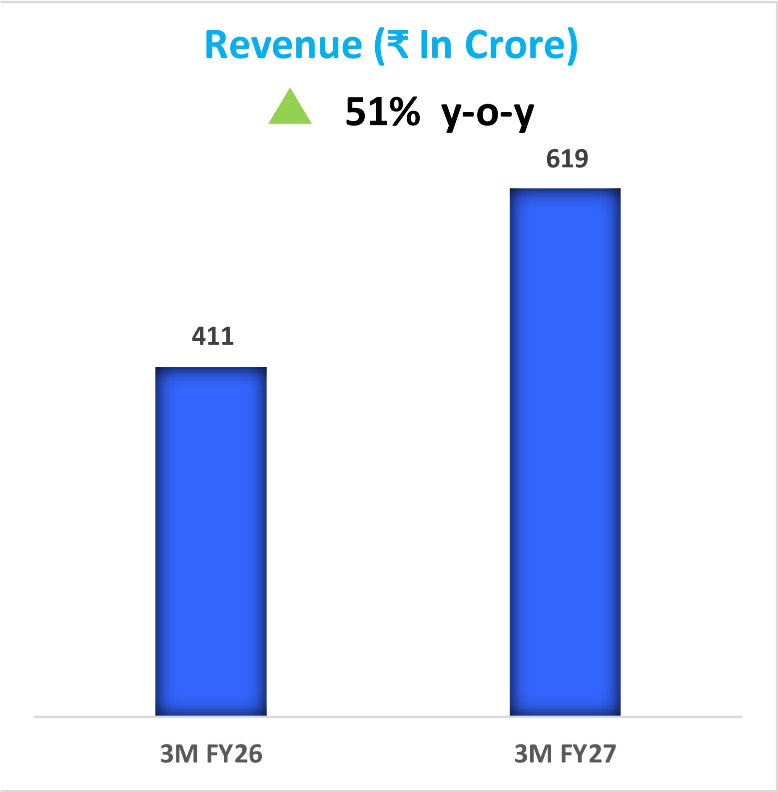
Particulars	Q1 FY27	Q4 FY26	Q-o-Q (%)	Q1 FY26	Y-o-Y (%)
Revenue	**670.7**	**780.2**	**-14.0%**	**459.3**	**46.0%**
Other Income	9.1	9.3	-1.7%	16.9	-45.8%
Total Income	**679.9**	**789.5**	**-13.9%**	**476.2**	**42.8%**
Cost of Raw material	493.5	572.4	-13.8%	298.0	65.6%
Employee Cost	26.0	27.0	-3.6%	23.5	10.6%
Other Expenses	86.2	97.5	-11.5%	78.0	10.6%
Total Operating Cost	**605.8**	**696.9**	**-13.1%**	**399.5**	**51.6%**
EBITDA (Excl. Other Income)	**64.9**	**83.3**	**-22.1%**	**59.8**	**8.5%**
EBITDA%	*9.7%*	*10.7%*	*-100 bps*	*13.0%*	*-330 bps*
Depreciation	18.7	17.8	4.9%	16.2	15.0%
Finance Cost	17.5	16.5	6.1%	15.9	9.7%
Share in loss of Joint ventures	0.8	-4.6	-116.9%	-0.6	-231.7%
PBT	**38.7**	**53.8**	**-28.1%**	**44.0**	**-12.0%**
Exceptional items	**-**	**-7.4**	**-100.0%**	**-**	0.0%
Tax	**12.5**	**19.1**	**-34.7%**	**12.9**	**-3.0%**
Deferred tax	13.0	16.9	-23.5%	8.8	47.6%
Tax adjustment related to earlier years	-	-	0.0%	-0.7	-100.0%
Current tax	-0.5	2.2	-121.1%	4.8	-109.7%
PAT	**26.2**	**27.2**	**-3.8%**	**31.1**	**-15.7%**
PAT%	3.9%	3.5%	40 bps	6.8%	-290 bps

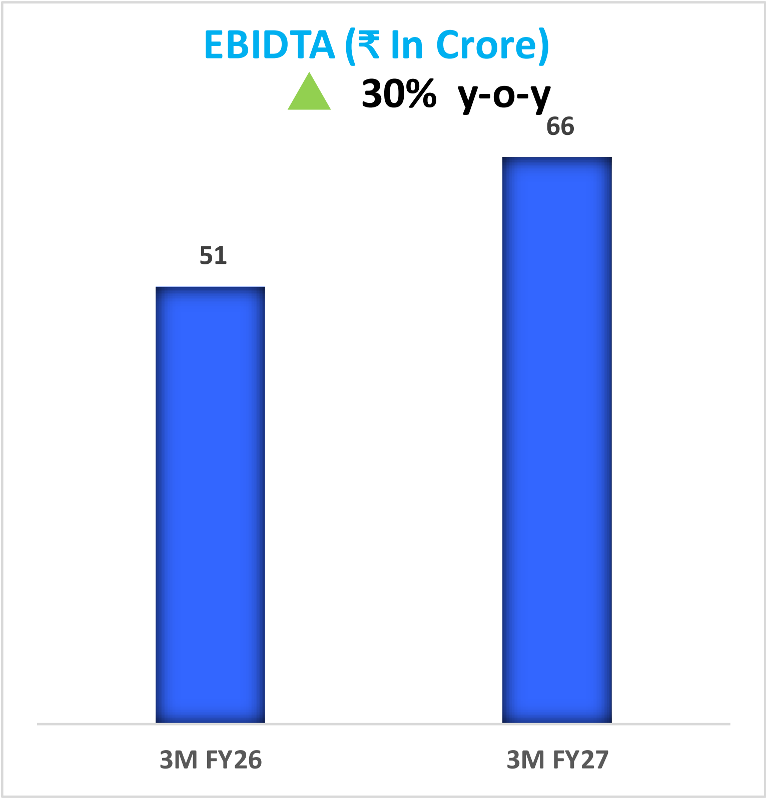
Key Financial Updates – 3M FY27 (Standalone)

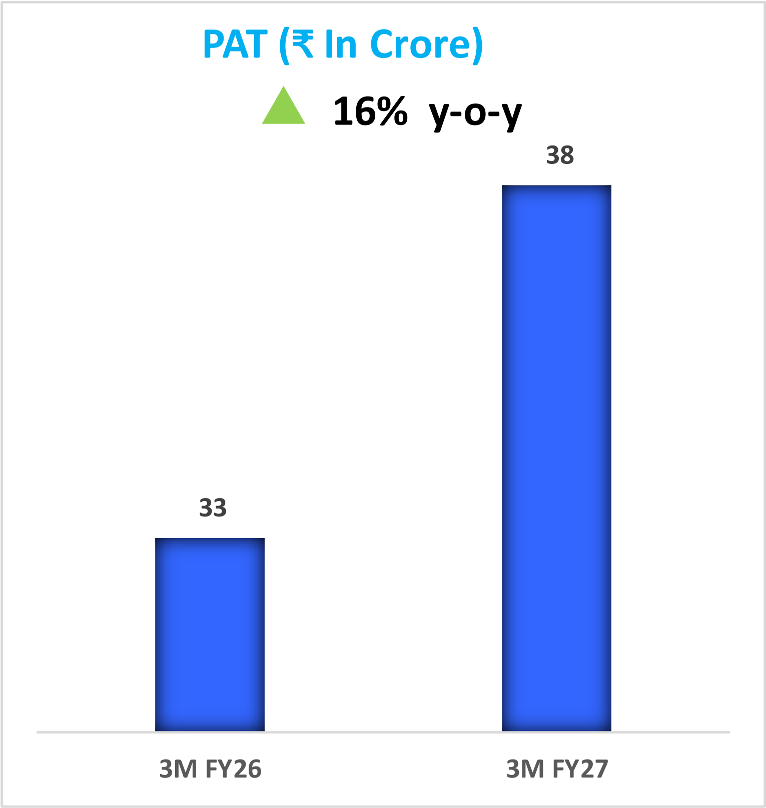
- Revenue from operations for 3M FY27 stood at ₹ 619 Crore
- EBITDA for 3M FY27 at ₹ 66 Crore
- EBITDA Margin was 10.6% in 3M FY27
- PAT for 3M FY27 stood at ₹ 38 Crore, with a PAT Margin of 6.1%
- EPS for 3M FY26 is ₹ 0.90 per share of a face value of ₹ 10 each

3M FY27 Financial Updates – Standalone

Standalone - 3M-vs-3M







Standalone Profit & Loss statement (₹ in Crore)

Particulars	Q1 FY27	Q4 FY26	Q-o-Q (%)	Q1 FY26	Y-o-Y (%)
Revenue	**618.7**	**645.1**	**-4.1%**	**410.9**	**50.6%**
Other Income	8.3	8.5	-2.8%	13.9	-40.5%
Total Income	**627.0**	**653.6**	**-4.1%**	**424.8**	**47.6%**
Cost of Raw material	458.8	477.5	-3.9%	275.4	66.6%
Employee Cost	17.0	18.0	-5.8%	15.3	11.0%
Other Expenses	77.2	82.4	-6.3%	69.4	11.2%
Total Operating Cost	**552.9**	**578.0**	**-4.3%**	**360.1**	**53.6%**
EBITDA (Excl. Other Income)	**65.7**	**67.1**	**-2.1%**	**50.8**	**29.5%**
EBITDA%	10.6%	10.4%	+20 bps	12.4%	-170 bps
Depreciation	9.7	9.1	6.2%	8.6	12.5%
Finance Cost	12.9	12.4	4.0%	13.3	-2.7%
PBT	**51.4**	**54.1**	**-5.0%**	**42.8**	**20.2%**
Tax	**13.4**	**15.5**	**-13.6%**	**9.9**	**34.9%**
Deferred tax	12.5	12.6	-0.8%	8.8	42.0%
Tax adjustment related to earlier years	-	-	0.0%	-0.7	-100.0%
Current tax	0.9	2.9	-68.2%	1.9	-50.7%
PAT	**38.0**	**38.6**	**-1.5%**	**32.9**	**15.8%**
PAT%	6.1%	6.0%	+10 bps	8.0%	-180 bps

Q1 FY27: Operating Highlights

FY 2026-27 *(In Nos.)*

Particulars	Q1 FY 27	Q4 FY 26	Q1 FY 26	Year ended FY 26
Railway Wagons	1,141	1,347	826	5,498
CMS Crossing	532	386	262	1,321
Commercial Vehicle Bodies & Components	2,597	3,343	2,182	10,909
Containers	311	279	339	1,460
Wheels	143	198	208	2,239
Axles	1,008	720	744	3,798
Wheel sets	1,282	5,290	4,811	19,939
Brake Disc	5,160	6,356	5,199	26,267

- Order Book of ₹ **4,550** Crore as on Jun 30, 2026

MD’s Message

Commenting on the results, Mr. Vivek Lohia, Managing Director of Jupiter Wagons Ltd., said,

“FY27 has begun on a strong note for Jupiter Wagons, marked by continued business momentum and meaningful progress across our strategic priorities. Our focus on portfolio diversification and investments in technology, capacity and manufacturing capabilities is enabling us to strengthen our competitive position and capture the significant opportunities emerging across India’s railway and mobility sectors.

The quarter witnessed several important strategic milestones that further strengthen our long-term growth platform. We entered into a landmark partnership with Italy’s Lucchini RS bringing in world-class technology and manufacturing expertise to establish India’s first fully integrated private-sector railwheel manufacturing platform, strengthening our technology leadership and global competitiveness. As part of the arrangement, Lucchini along with SIMEST (an Italian Government financial institute) shall acquire a combined 25% stake in the subsidiary with an investment of approximately ₹ 290 Crore.

Our commercial momentum remained strong, with fresh orders worth over ₹264 crore from JSW (South) Rail Logistics and Central Warehousing Corporation. In addition, we secured further orders worth over ₹211 crore from JSW Port Logistics and Orissa Alloy Steel Private Limited, comprising 7 BOSM rakes with 329 wagons and 150 wagons, respectively. These wins further strengthen our order book and deepen our engagement with private-sector customers, reflecting the growing confidence in our products, engineering capabilities and execution strength.

We also made significant progress in our energy storage business, securing 100 MW/400 MWh of standalone Battery Energy Storage System (BESS) projects in West Bengal through competitive bidding. With an estimated project value of approximately ₹400 crore under a 15-year Build-Own-Operate model, this win takes JEM Energy’s BESS order book to over 500 MWh, valued at more than ₹500 crore. This represents an important step in expanding our presence in the rapidly evolving energy storage segment and further diversifying our growth opportunities.

Looking ahead, we remain focused on the significant opportunities arising from India’s continued investments in railway infrastructure, freight modernization, domestic manufacturing and energy transition. Our priorities will remain on expanding our manufacturing footprint, strengthening backward integration, deepening technology partnerships and developing innovative, value-added mobility and energy solutions. With strong capabilities, a robust execution pipeline and a clear long-term strategy, we are well positioned to sustain our momentum and create enduring value for all our stakeholders.”

Mr. Vivek Lohia, Managing Director

Key Highlights – Q1 FY27

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Jupiter Wagons Limited

- **Order book** as of **30th June 2026** stood at ~ **₹4,550 crore**, providing strong revenue visibility over the coming years
- **Secured new orders worth over ₹264 crore** from **JSW (South) Rail Logistics** and **Central Warehousing Corporation (CWC)**, further strengthening the Company's order book and reinforcing its leadership in freight rolling stock solutions across both private and public sector customers
- **Secured additional orders worth over ₹211 crore** from **JSW Port Logistics** and **Orissa Alloy Steel Private Limited**, comprising 7 BOSM rakes with 329 wagons and 150 wagons respectively, further strengthening the Company's order book and private-sector customer traction
- **Strengthened corporate governance** through the appointment of **Ms. Ranjini Roy** and **Ms. Siddhi Singhania** as Additional Non-Executive Independent Directors, bringing deep expertise in strategy, governance, compliance and business transformation to support the Company's next phase of growth

Jupiter Electric Mobility (JEM)

- Secured **110 MWh of BESS orders for FY27** through strategic MoUs with **Chalukya Power** and **Pickrenew Energy** across **utility-scale** and **Commercial & Industrial (C&I)** applications, significantly strengthening the order book and revenue visibility
- **Secured 100 MW/400 MWh of standalone BESS projects in West Bengal** through competitive bidding, involving approximately ₹400 crore of project value under a 15-year BOO model, taking JEM Energy's BESS order book to **over 500 MWh valued at more than ₹500 crore**
- Expanded the clean energy portfolio with **modular Battery Energy Storage Systems (BESS)** in 10-ft and 20-ft containerized formats, catering to high-growth applications including renewable energy integration, diesel generator replacement, and mobile energy storage

Key Highlights – Q1 FY27

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Jupiter Tatravagonka Railwheel Factory Private Limited

- **Acquired the remaining 1.94% stake in Jupiter Tatravagonka Railwheel Factory (JTRWF)** thereby making JTRWF a wholly owned subsidiary and simplifying the ownership structure ahead of its next phase of strategic expansion
- **Entered into a landmark strategic partnership with Lucchini RS (Italy)** to establish India's first fully integrated private-sector railwheel manufacturing platform. The collaboration combines Jupiter Wagons' manufacturing capabilities with Lucchini RS' advanced railwheel technology and engineering expertise, while also creating a strong export-oriented manufacturing platform.
- As part of strategic partnership Lucchini along with SIMEST (an Italian Government financial institute) shall infuse fresh equity of approx. Rs.290 crore for acquisition of combined stake of 25% in Jupiter Tatravagonka Railwheel Factory (JTRWF).
- The **Odisha Greenfield Railwheel Project** is progressing as per schedule, with orders placed for all critical equipment and deliveries of key machinery already underway. Civil construction has reached an advanced stage, with partial production expected by the end of FY27 and full commissioning targeted by the end of FY28.

Stone India Limited

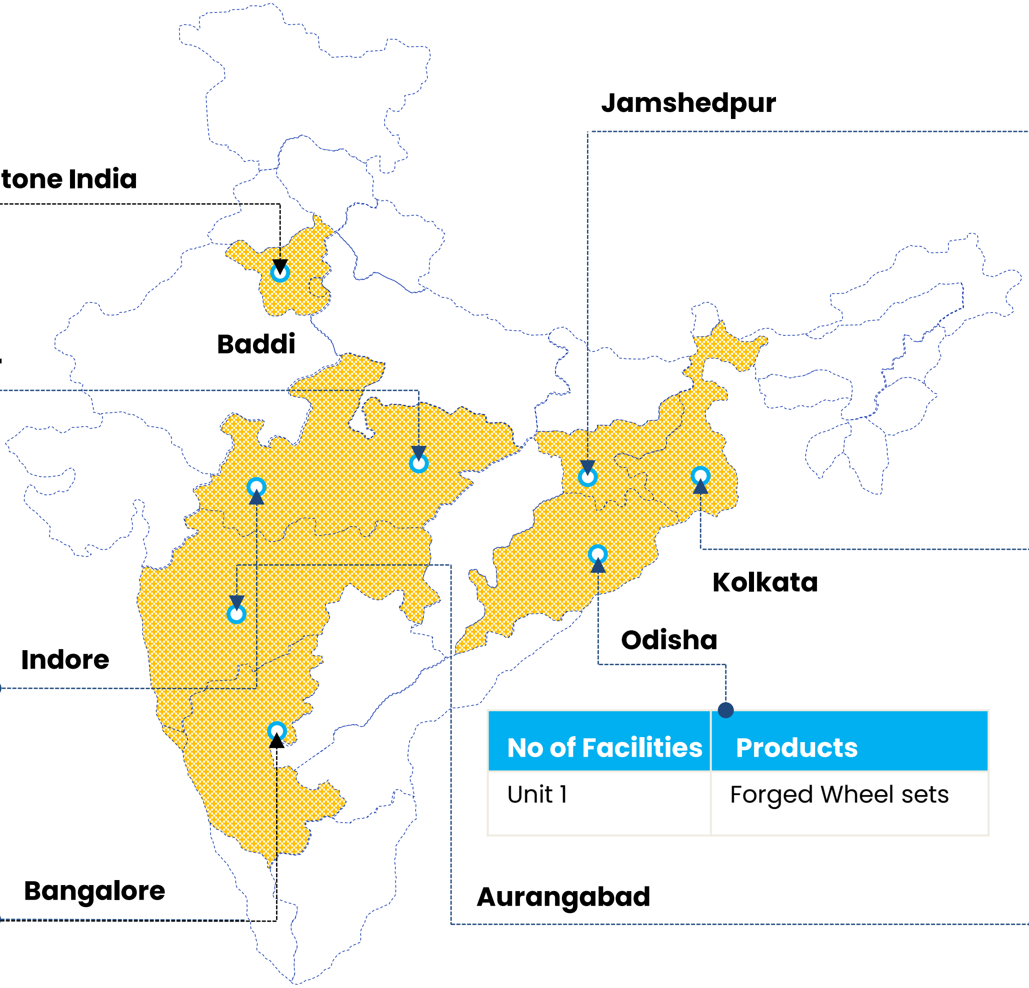
- Received **RDSO approval** for its **Freight Brake System**, marking a key milestone in expanding its railway safety product portfolio.
- **Commercial production commenced from July 2026**, enabling the company to begin supplying freight brake systems to the railway sector.

Robust Manufacturing Capabilities

No of Facilities	Products
Unit 1 & 2	Load bodies for Commercial Vehicle
Unit 3	Wagons, CRF section
Unit 4	Brake disc for high-speed passenger coach, Hubs etc. (JV with Kovis)

No of Facilities	Products
Unit 1	Load bodies for Commercial Vehicle & Containers, Manufacturing unit of E-LCV

No of Facilities	Products
Unit 1	Battery Energy Storage System (BESS)



No of Facilities	Products
Unit 1	Load bodies for Commercial Vehicle

No of Facilities	Products
Unit 1	Wagons, couplers, draft gears, CMS crossing, Bogies, CRF section
Unit 2	Brake System for high-speed passenger train (JV with Dako)
Unit 3	CMS Crossings (JV with Talleres Alegria)
Unit 4	Stone India – Brake system for Freight wagons, Pantograph, DV etc.

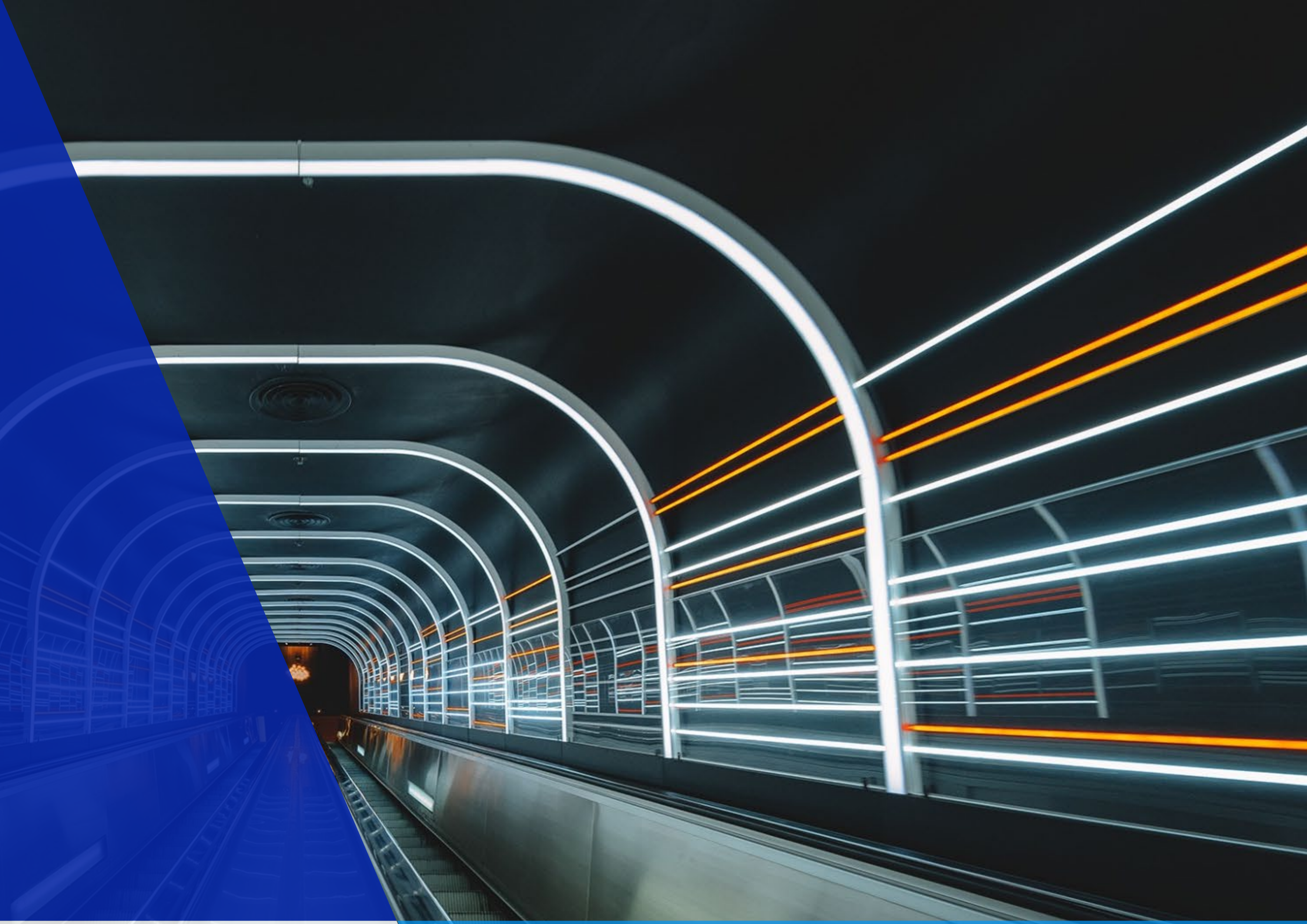
No of Facilities	Products
Unit 1	Forged Wheel sets

No of Facilities	Products
Unit 1	Wheels, Axles, Wheel sets

Technology Alliance With Best-In-Class Global Players

Key Players		Status / Structure	Products JV will manufacture
Tatravagonka, one of the dominant wagon manufacturer in Europe	**Tatravagonka Poprad**	Strategic Investor	NA
Kovis D.O.O. is a leading manufacturer of Brake discs for railway vehicles and bearing housings	**KOVIS**	JV incorporated as: JWL-KOVIS India Pvt. Ltd. (50:50)	Brake discs, Axles and Gear boxes
DAKO-CZ, a leading manufacturer of Pneumatic, Electromechanical and Hydraulic brake systems for rolling stock	**DAKO-CZ**	JV incorporated as: JWL DAKO-CZ India Ltd. (50:50)	Brake system for High-speed passenger train, Metro-coach & Freight Car Axle mounted disc brake, Bogie mounted brake and Wheel slide protection
Talleres Alegra specializes in railway track material and equipment production, with 108 years of experience	**Talleres Alegra**	JV incorporated as: JWL Talegria Pvt. Ltd (50:50)	Weldable Cast Manganese Steel (WCMS) Crossings for both BG (Broad Gauge) and Metro

Thank You



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