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Jupiter Wagons Limited

CIN : L28100MP1979PLC049375

August 14, 2026

To,

The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Statement of Deviation or Variation in utilization of funds raised through preferential issue of Equity Shares through Qualified Institutions Placement and preferential issue of Convertible Warrants of the Company for the quarter ended June 30, 2026.

Dear Sir,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended June 30, 2026 as per the details given hereunder:

Sl. No.	Particulars	Attachment(s)/Remarks
1.	QIP-December, 2023	Annexure A
2.	Warrants- June,2024	No Annexure (Funds Fully Utilized)
3.	QIP-July, 2024	No Annexure (Funds Fully Utilized)

You are requested to take the above information on record.

Yours Faithfully,
For Jupiter Wagons Limited

RITESH KUMAR SINGH
Digitally signed by RITESH KUMAR SINGH
Date: 2026.08.14 19:00:54 +05'30'

Ritesh Kumar Singh
Company Secretary and Compliance Officer

Annexure A

A. Statement of Deviation/ Variation in use of proceeds:

Name of the Listed Entity	Jupiter Wagons Limited
Mode of Fund Raising	Issue of Equity shares of the Company by way of Qualified Institutions Placement.
Date of Raising Funds	4th December, 2023
Amount Raised	Rs. 403.41 Crores (approx.) Rs.394.18 Crores (Net Proceeds)
Report filed for quarter ended	30th June, 2026
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	Care Ratings Limited
Is there a deviation/ Variation in use of fund raised	No Utilisation during the quarter
If yes, whether the same is pursuant to change in terms of contract or objects which was approved by the shareholder	Not Applicable
If Yes, Date of shareholder approval	Not Applicable
Explanation for deviation / variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditor, If any	None

Object for which funds have been raised and where there has been deviation, in the following table:

Original Object	**Modified Object, if any**	**Original Allocation (Rs. In Crores)**	**Modified allocation, if any**	**Funds Utilised (Rs. In Crores)**	**Amount of Deviation/ Variation for the quarter according to the applicable object**	**Remarks if any**
Setting up a new captive alloy steel foundry unit at Jabalpur, Madhya Pradesh;	Yes Capacity expansion of existing alloy steel foundry at Bandel	50.00	No	6.36	NIL utilisation during the quarter	Pursuant to Shareholder approval dated 18th April, 2025, the unutilized funds shall be utilized for enhancement of foundry capacity at Bandel unit.
Funding working capital requirements	No	215.00	No	215.00	NIL	-
Funding inorganic growth and general corporate purposes	No	129.18	No	129.18	NIL	-