

September 12, 2025

To,  
The Corporate Relationship Department,  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 533272**

The Manager, Listing Department,  
**National Stock Exchange of India Limited**,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.  
**NSE Symbol : JWL**

**Sub: Reply to Clarification on increase in the volume of Company's Security sought by BSE Limited - L/SURV/ONL/PV/AA/ 2025-2026 / 437 dated September 12, 2025**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("the Listing Regulations")**

Dear Madam/Sir,

We are in receipt of your email on September 12, 2025 seeking response from the Company for significant increase in the volume of security of our Company across Exchanges. In this regard, we wish to clarify that the Company has always made timely disclosures to the Exchanges of all the events/information, pursuant to the Regulation 30 of the Listing Regulations.

We further confirm that there are no undisclosed events, announcements, or information pending to be reported by the Company at this stage. In the event of any occurrence requiring disclosure, the same shall be promptly communicated to the Exchanges in compliance with the applicable SEBI Regulations.

**The increase in trading volume of the securities of the Company is purely market-driven and attributable to market conditions and is not due to any information that is not already disclosed.**

Please take note the same.

Yours Faithfully,  
**For Jupiter Wagons Limited**

**Ritesh Kumar Singh**  
*Company Secretary and Compliance Officer*