

August 12, 2025

To,

The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Approval of the request received from Ms. Sagarika Gupta for reclassification of shareholding from promoter category to public category.

Ref: Regulation 30 and Regulation 31A(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”).

Dear Madam/Sir,

In furtherance to our intimation dated August 05, 2025 regarding receipt of request letter from Ms. Sagarika Gupta dated August 05, 2025 seeking reclassification from ‘Promoter and Promoter Group’ category to ‘Public’ category pursuant to Regulation 31A of the SEBI Listing Regulations, 2015.

We hereby inform you that, the Board of Directors at its meeting held today i.e. August 12, 2025 have reviewed and analysed the Reclassification Request and has subsequently approved the same, subject to the approval of the National Stock Exchange of India Limited and BSE Limited.

The extracts of resolutions passed by the Board of Directors approving the reclassification request and their views on the matter is enclosed herewith as ***Annexure A***.

You are requested to kindly take the above on your records and disseminate.

Yours Faithfully,

For Jupiter Wagons Limited

Ritesh Kumar Singh

Company Secretary and Compliance Officer

Annexure - A

EXTRACT OF THE RESOLUTIONS PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF M/S JUPITER WAGONS LIMITED HELD ON TUESDAY, 12TH DAY OF AUGUST, 2025

TO CONSIDER AND APPROVE THE REQUEST RECEIVED FROM MS. SAGARIKA GUPTA FOR RECLASSIFICATION OF SHAREHOLDING FROM PROMOTER CATEGORY TO PUBLIC CATEGORY

It was informed to the Board of Directors that Late Samir Kumar Gupta, one of the Erstwhile Promoter of the Company, had passed away on April 9, 2023. His name was accordingly continued to be included under the Promoter category in the shareholding pattern filed with both **NSE** and **BSE Limited** in compliance with the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”). Consequently, 55,100 equity shares of the Company held in his name were transmitted to his legal heir Ms. Sagarika Gupta in accordance with applicable laws and regulations. Following such transmission, the name of **Ms. Sagarika Gupta** was included under the **Promoter category** in the shareholding pattern submitted to both **NSE** and **BSE Limited**.

Ms. Sagarika Gupta, Promoter of the Company have expressed her intention not to be classified as Promoter or part of the Promoter Group and have accordingly submitted a written request letter dated 5th August, 2025 to the Company seeking reclassification of her shareholding from “Promoter Category” to “Public Category” in accordance with the provisions of Regulation 31A of the SEBI Listing Regulations, 2015.

The Board was further informed that the said legal heir, namely Ms. Sagarika Gupta neither exercise any control over the affairs of the Company nor hold any key managerial position or directorship in the Company and is not involved in the day-to-day management or decision-making of the Company.

The Board, after due consideration and on being satisfied that the conditions as prescribed under Regulation 31A of the SEBI Listing Regulations have been duly fulfilled and that such reclassification does not violate any provisions of law and is in the best interest of the Company, may consider her request for the said reclassification, subject to necessary approvals from the stock exchanges and any other regulatory authorities, as may be required. After due discussion, the Board considered the request and thereafter passed the following resolutions;

“RESOLVED THAT the Board of Directors hereby takes note of the transmission of 55,100 equity shares of the Company held in the name of erstwhile Promoter, Late Samir Kumar Gupta, to his legal heir, Ms. Sagarika Gupta and in compliance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), post transmission of said shares, Ms. Sagarika Gupta has been classified under the ‘Promoter/Promoter Group’ category in the shareholding pattern of the Company.

RESOLVED FURTHER THAT pursuant to Regulation 31A of the SEBI Listing Regulations, 2015 and other applicable provisions, including any statutory modifications or re-enactments thereof, and subject to necessary approvals from the Stock Exchange(s) and/or other regulatory authorities as may

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CIN : L28100MP1979PLC049375

be required, the consent of the Board be and is hereby accorded for the reclassification of the shareholding of Ms. Sagarika Gupta, who is part of the Promoter/Promoter Group of the Company, to the 'Public' category shareholding.

RESOLVED FURTHER THAT the Board hereby affirm that the said legal heir, Ms. Sagarika Gupta do not exercise any control over the Company, is not involved in the management of the Company, and does not hold any special rights in the Company through formal or informal arrangements.

RESOLVED FURTHER THAT pursuant to provisions of Regulation 31A of SEBI Listing Regulations, 2015, Ms. Sagarika Gupta, Outgoing Promoter Shareholder has confirmed that she and the "persons related to her":

- do not hold more than 10% of the fully paid up equity share capital and voting rights of the Company.;
- do not exercise control over the affairs of the Company, directly or indirectly;
- do not have any special rights through formal or informal arrangements including through any shareholder agreements, if any, granting special rights to her shall be terminated;
- shall not be represented on the Board of Directors (including not having a nominee director) of the Company;
- shall not act as a key managerial personnel in the Company;
- and shall at all times from the date of such reclassification, continue to comply with conditions mentioned under sub regulation (4) of Regulation 31A of SEBI (LODR) Regulations, 2015, post reclassification from "Promoter Group" Shareholder to "Public" Shareholder;

RESOLVED FURTHER THAT as required under the provisions of Regulation 31A of SEBI Listing Regulations, 2015, Ms. Sagarika Gupta, the Outgoing Promoter Shareholder has further confirmed that she is neither a 'wilful defaulter' as per the Reserve Bank of India Guidelines nor a fugitive economic offender.

RESOLVED FURTHER THAT the Company shall file necessary applications with the Stock Exchanges for approval of the said reclassification and shall update the shareholding pattern accordingly upon receipt of requisite approvals.

RESOLVED FURTHER THAT any of Mr. Vivek Lohia, Managing Director or Mr. Vikash Lohia, Deputy Managing Director or in their absence any other directors of the Company or Mr. Ritesh Kumar Singh, Company Secretary of the Company be and are hereby severally authorized to sign and submit all necessary documents, declarations, and filings with the Stock Exchanges and other regulatory authorities, and to do all such acts, deeds, and things as may be necessary to give effect to this resolution."

Certified to be true copy
For Jupiter Wagons Limited

Ritesh Kumar Singh
Company Secretary & Compliance Officer
Membership No.-F9722