CEAT

January 25, 2013

The Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra Kurla Complex
Bandra East, Mumbai 400 051

Ref. Clause 36 of the Listing Agreement
Sub: Signing of Joint Venture Agreement with A K Khan & Company Limited

Dear Sir,

We are pleased to inform you that the Company has today i.e. on January 25, 2013 signed a Joint Venture Agreement with A K Khan & Company Limited, a leading business house of Bangladesh, for setting up a bias automotive tyre manufacturing facility in Bangladesh. The Company plans an investment of USD 67 million for a capacity of 110 metric tonnes per day in phases. Under the Joint Venture Agreement, while CEAT Limited will hold shareholding of 70% in the JV Company, balance 30% will be held by A K Khan & Company Limited, subject to the necessary statutory approvals.

The Company will provide the technology and operational support to the JV Company. For this purpose, the Company has also executed today a Technology, Trademark and Name Licence Agreement with CEAT Bangladesh Limited, the company proposed to be converted into the JV Company.

We request you to kindly take note of the same.

Thanking You,

Yours faithfully,
For CEAT Limited

H N Singh Rajpoot
Company Secretary