July 22, 2015

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sirs,

Sub: Press Release for Un-Audited Financial Results for the Quarter Ended June 30, 2015.

Pursuant to Clause 41 of the Listing Agreement entered into with the Stock Exchanges, please find attached copy of the Press Release for Un-Audited Financial Results for the Quarter Ended June 30, 2015, duly approved by the Board of Directors at its meeting held today.

Kindly take the same on record and acknowledge receipt.

Thanking you,
Yours Faithfully,
For **CEAT Limited**

H N Singh Rajpoot
Company Secretary
Encl: As above

CEAT PAT surges to INR 121 crore, up 134% in Q1 FY15-16 (YOY)

EBITDA up by 65% to Rs 224 crore

Mumbai, India – July 22nd, 2015

CEAT Limited (CIN No: L25100MH1958PLC011041), an RPG Group company, announced its unaudited results for the first quarter ended June 30, 2015. On a consolidated basis, the company's revenue remained flat at Rs 1,456 crore, PAT increased by 134% to Rs. 121 crore and the EBITDA increased by 65% to Rs 224 crore on a YoY basis. The consolidated EBITDA margins rose to 15.4% in Q1 FY15-16 compared to 9.3% in Q1 last year.

On standalone basis, India operations reported revenue of Rs 1,407 crore. EBITDA increased by 72% to Rs 217 crore on a YoY basis. EBITDA margins went up to 15.4% compared to 9.0% in the corresponding quarter of the previous year. Standalone PAT rose by 152% YoY to Rs 118 crore for the quarter.

Mr. Anant Goenka, Managing Director, CEAT Limited, said, "In this quarter, our sales growth was flat; however margins have improved largely due to lower raw material cost coupled with improving product mix."

"Leverage ratios have improved further in this quarter. Debt / equity has come down from 1.0 times in Q1 last year to 0.4 times this quarter. Debt to EBITDA has improved from 2.1 in Q1 last year to 0.8 times this quarter", he added.

About CEAT Ltd:

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturers and has strong presence in global markets, and has a capacity of over 800 tonnes per day. CEAT offers the widest range of tyres to all segments and manufactures world-class radials for: Heavy-duty Trucks and Buses, Light Commercial Vehicles, Earthmovers, Forklifts, Tractors, Trailers, Cars, Motorcycles and Scooters as well as Auto-rickshaws. CEAT enjoys a major market share in the light truck & truck tyre market and its tubes and flaps are renowned for their superior quality and durability.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of Rs 18,000 crore. The group has diverse business interests in the areas of Tyre, Infrastructure, IT and Specialty.

Media contacts:

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