

7th May, 2013

The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex, B
Bandra East,
Mumbai 400 051

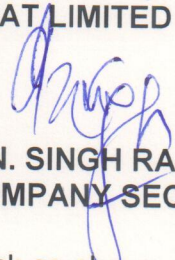
Dear Sirs,

Re: Approval of Audited Financial Results for the
quarter and year ended 31st March, 2013

Pursuant to Clause 41, we enclose therewith the Audited Stand-alone Financial Results of the Company for the quarter and Audited Results for the year ended 31st March, 2013.

Thanking you,

Yours faithfully,
CEAT LIMITED



H.N. SINGH RAJPOOT
COMPANY SECRETARY

Encl: as above.

CEAT CEAT LIMITED

Registered Office

RPG House, 463, Dr. Annie Besant Road, Mumbai 400 030.

Statement of Standalone Audited Results for the Quarter and Year Ended 31st March, 2013

(₹ in Lacs)

Particulars	Standalone				
	Quarter ended			Year ended	
	31-Mar-13 Audited	31-Dec-12 Unaudited	31-Mar-12 Audited	31-Mar-13 Audited	31-Mar-12 Audited
1 a) Sales	-	-	-	-	-
Gross Sales	1,42,182	1,30,974	1,30,919	5,30,504	4,78,727
Less : Excise duty on Sales	12,383	11,463	9,478	46,832	35,192
Net Sales / Revenues from Operations	1,29,799	1,19,511	1,21,441	4,83,672	4,43,535
b) Other Operating Income	1,265	999	979	4,473	4,038
Total Income from operations (net)	1,31,064	1,20,510	1,22,420	4,88,145	4,47,573
2 Expenditure					
a) Cost of materials consumed	81,798	82,306	83,855	3,34,326	3,27,160
b) Purchases of stock-in-trade	1,678	2,276	1,153	6,871	5,161
c) Changes in inventories of finished goods, work-in-progress and stock-in trade	3,977	(1,690)	1,916	(3,419)	2,590
d) Employee benefits expenses	7,659	6,907	5,819	26,910	21,653
e) Depreciation and amortisation expenses	1,951	1,992	1,873	7,816	7,047
f) Other expenditure	22,023	20,526	17,006	81,007	66,330
Total expenses	1,19,086	1,12,317	1,11,622	4,53,511	4,29,941
3 Profit/(Loss) from operations before Other Income, finance cost & exceptional Items (1-2)	11,978	8,193	10,798	34,634	17,632
4 Other Income	398	330	589	2,147	2,871
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	12,376	8,523	11,387	36,781	20,503
6 Finance costs	4,531	4,651	5,401	19,438	19,216
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	7,845	3,872	5,986	17,343	1,287
8 Exceptional Item	-	1,366	-	2,770	316
9 Profit/(Loss) before tax (7+8)	7,845	2,506	5,986	14,573	971
10 Tax Expenses	1,755	813	1,847	3,938	218
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	6,090	1,693	4,139	10,635	753
12 Extraordinary Items (Net of Tax Expenses ₹ Nil)	-	-	-	-	-
13 Net Profit / (Loss) for the period (9-10)	6,090	1,693	4,139	10,635	753
14 Paid-up equity share capital (Face Value of the Share (₹10 each))	3,424	3,424	3,424	3,424	3,424
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	70,876	61,846
16 Earnings Per Share (of ₹ 10 each not annualised)					
a) Basic	17.78	4.94	12.11	31.06	2.20
b) Diluted	17.43	4.84	12.11	30.44	2.20

PART II

Select Information for the Quarter and Year Ended 31st March, 2013

A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of Shares	1,56,70,973	1,61,40,440	1,63,99,572	1,56,70,973	1,63,99,572
- Percentage of Shareholding	45.76	47.13	47.89	45.76	47.89
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total of the share capital of the company)	-	-	-	-	-
b) Non encumbered					
- Number of shares	1,85,72,561	1,81,03,094	1,78,43,962	1,85,72,561	1,78,43,962
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total of the share capital of the company)	54.24	52.87	52.11	54.24	52.11

	Particulars	Quarter ended		
		31-Mar-13	30-Dec-12	31-Mar-12
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	1	3	3
	Received during the quarter	0	1	2
	Disposed off during the quarter	1	3	5
	Remaining unresolved at the end of the quarter	0	1	0

Statement of Assets and Liabilities as at March 31, 2013

(₹ In Lacs)

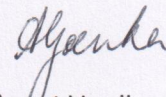
Particulars		Standalone	
		Year ended	
		Audited 31.03.2013	Audited 31.03.2012
A	EQUITY AND ALIBILITIES		
1	Shareholders' funds		
	(a) Share capital	3,424	3,424
	(b) Reserves and Surplus	70,876	61,846
	(c) Money received agaist share warrants	364	364
	Sub-total - Shareholders' Funds	74,664	65,634
2	Non-current liabilities		
	(a) Long-term borrowings	42,167	57,934
	(b) Deferred tax liabilities (net)	7,452	3,343
	(c) Other long term liabilities	142	142
	(d) Long-term provisions	1,201	804
	Sub-total - Non-current liabilities	50,962	62,223
3	Current liabilities		
	(a) Short -term borrowings	38,216	50,116
	(b) Trade payables	77,606	64,433
	(c) Other current liabilities	57,623	57,767
	(d) Short-term provisions	6,544	2,092
	Sub-total - Current liabilities	1,79,989	1,74,408
	TOTAL - EQUITY AND LIABILITIES	3,05,615	3,02,265
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets	1,51,287	1,53,750
	(b) Goodwill on consolidation	-	-
	(c) Non-current invetments	4,471	4,416
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	11,829	4,528
	(f) Other non-current assets	1,057	1,135
	Sub-total - Non-current assets	1,68,644	1,63,829
2	Current assets		
	(a) Current investments	-	3,032
	(b) Inventories	53,144	57,961
	(c) Trade receivables	63,574	61,422
	(d) Cash and Bank balances	8,135	3,715
	(e) Short-term loan and advances	10,486	11,228
	(f) Other current assets	1,632	1,078
	Sub-total - Current assets	1,36,971	1,38,436
	TOTAL - ASSETS	3,05,615	3,02,265

Notes:

1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 7th May, 2013.
2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31st March, 2013 and the unaudited published year-to-date figures up to 31st December, 2012, being the date of the end of the third quarter of the financial year which were subject to limited review.
3.
 - a) The Company had introduced the Voluntary Retirement Scheme (VRS) for employees of its Bhandup Unit, 188 employees opted for the VRS. The Compensation in this respect aggregates ₹ 13,66.00 Lacs which is disclosed as an exceptional Item.
 - b) The company Changed its method of recognizing provision for warranty from actual claim basis to expected cost, based on past trends. The provision up to March 31, 2012 amounting to ₹ 14,04.00 Lacs has been disclosed as an exceptional item.
3. During the quarter, the Company made an additional investment of ₹ 26,99.88 lacs in CEAT Bangladesh Limited, its Subsidiary Company in Bangladesh. The Company has entered into a Joint Venture agreement with the AK Khan & Company Limited ('JV Partner'), Bangladesh and CEAT Bangladesh Limited ('the JV Company'). Pursuant to the Joint Venture Agreement, the Company will hold 70% of the equity capital of the JV Company while balance 30% will be held by the JV partner.
4. The Company has only one business segment "Tyres".
5. The Board of Directors have recommended a Dividend of ₹ 4/- per share of face value of ₹ 10/- each.
6. The figures have been regrouped / rearranged wherever considered necessary to conform to current period / year's classification and grouping.

Place: Mumbai
Date: 07.05.2013

By order of the Board



Anant Vardhan Goenka
Managing Director