

8th May, 2012

The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex, B
Bandra East,
Mumbai 400 051

Dear Sirs,

**Re: Approval of Audited Financial Statements for the
Quarter and Year ended 31st March, 2012**

Pursuant to Clause 41 of the Listing Agreement entered into with the Stock Exchanges, please find attached the Audited Financial Results of the Company for the quarter and the year ended 31st March, 2012, duly approved by the Board of Directors at their Meeting held today, along with a copy of the Auditors' Report.

Kindly take the above on record.

Thanking you,

Yours faithfully,
CEAT LIMITED


H.N. SINGH RAJPOOT
COMPANY SECRETARY

Encl: as above.

CEAT

CEAT LIMITED

Registered Office

RPG House, 463, Dr. Annie Besant Road, Mumbai 400 030.

Consolidated Audited Results for the Quarter and Year Ended 31st March, 2012.

(₹ In Lacs)

Particulars	Standalone					Consolidated	
	Unaudited			Audited		Audited	
	Quarter ended			Year ended		Year ended	
	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11
1 a) Sales							
Gross Sales	130,991	112,982	105,654	479,234	375,162	497,065	388,508
Less : Excise duty on Sales	9,509	8,199	7,845	35,279	28,332	35,279	28,332
Net Sales / Revenues from Operations	121,482	104,783	97,809	443,955	346,830	461,786	360,176
b) Other Operating Income	739	1,573	1,956	3,246	3,048	3,113	2,936
Total Income from operations (net)	122,221	106,356	99,765	447,201	349,878	464,899	363,112
2 Expenditure							
a) Cost of materials consumed	83,428	75,269	81,105	325,834	264,873	337,931	275,051
b) Purchases of stock-in-trade	1,152	1,439	1,714	5,169	8,460	4,697	6,842
c) Changes in inventories of finished goods, work-in progress and stock-in trade	1,916	1,157	(5,614)	2,590	(13,982)	2,299	(14,388)
d) Employee benefits expenses	6,269	5,391	4,544	23,270	20,408	24,373	21,364
e) Depreciation and amortisation expenses	1,873	1,876	977	7,047	3,417	7,280	3,594
f) Other expenditure	16,497	16,311	16,157	64,782	55,403	67,354	57,740
Total expenses	111,135	101,443	98,883	428,692	338,579	443,934	350,203
3 Profit/(Loss) from operations before Other Income, finance cost & exceptional Items (1-2)	11,086	4,913	882	18,509	11,299	20,965	12,909
4 Other Income	316	301	511	2,001	2,844	1,358	2,268
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	11,402	5,214	1,393	20,510	14,143	22,323	15,177
6 Finance costs	5,401	4,861	3,183	19,216	10,036	19,580	10,209
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	6,001	353	(1,790)	1,294	4,107	2,742	4,968
8 Exceptional Item - Voluntary Retirement Compensation	-	-	-	316	782	316	782
9 Profit/(Loss) from ordinary activities before tax (7+8)	6,001	353	(1,790)	978	3,325	2,427	4,186
10 Tax Expenses	1,854	114	(606)	225	1,096	609	1,442
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	4,147	239	(1,184)	753	2,229	1,818	2,744
12 Extraordinary Items (Net of Tax Expenses ₹ Nil)	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	4,147	239	(1,184)	753	2,229	1,818	2,744
14 Share of profit / (loss) of associates						-	-
15 Dividend on Subsidiary's Preference Share						6	10
16 Minority Interest						-	88
17 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	4,147	239	(1,184)	753	2,229	1,812	2,644
18 Paid-up equity share capital (Face Value of the Share (₹10 each))	3,424	3,424	3,424	3,424	3,424	3,424	3,424
19 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	61,846	60,885	63,072	61,267
20 i Earnings Per Share (before extraordinary items) (of ₹ 10 each (not annualised))							
a) Basic	12.11	0.70	(3.46)	2.20	6.51	5.29	7.77
b) Diluted	12.11	0.70	(3.46)	2.20	6.51	5.29	7.77
20 ii Earnings Per Share (after extraordinary items) (of ₹ 10 each (not annualised))							
a) Basic	12.11	0.70	(3.46)	2.20	6.51	5.29	7.77
b) Diluted	12.11	0.70	(3.46)	2.20	6.51	5.29	7.77

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
-	Number of Shares	16,399,572	16,679,640	17,519,956	16,399,572	17,519,956
-	Percentage of Shareholding	47.89	48.71	51.16	47.89	51.16
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
-	Percentage of shares (as a % of the total of the share capital of the company)	-	-	-	-	-
b)	Non encumbered					
-	Number of shares	17,843,962	17,563,894	16,723,578	17,843,962	16,723,578
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total of the share capital of the company)	52.11	51.29	48.84	52.11	48.84

	Particulars	Quarter ended		
		31-Mar-12	31-Dec-11	31-Mar-11
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	3	2	0
	Received during the quarter	2	3	1
	Disposed off during the quarter	5	2	1
	Remaining unresolved at the end of the quarter	0	3	0

Statement of Assets and Liabilities as at March 31, 2012

(₹ In Lacs)

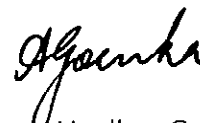
Particulars		Standalone		Consolidated	
		Year ended		Year ended	
		Audited 31.03.2012	Audited 31.03.2011	Audited 31.03.2012	Audited 31.03.2011
A	EQUITY AND ALIBILITIES				
1	Shareholders' funds				
	(a) Share capital	3,424	3,424	3,424	3,424
	(b) Reserves and Surplus	61,846	60,885	63,973	61,320
	(c) Money received against share warrants	364	605	364	605
	Sub-total - Shareholders' Funds	65,634	64,915	67,761	65,350
2	Preference Shares Issued by Subsidiaries	-	-	15	23
3	Non-current liabilities				
	(a) Long-term borrowings	56,800	59,920	57,164	60,469
	(b) Deferred tax liabilities (net)	2,244	2,411	2,479	2,555
	(c) Other long term liabilities	142	112	142	112
	(d) Long-term provisions	804	828	969	952
	Sub-total - Non-current liabilities	59,990	63,270	60,754	64,087
4	Current liabilities				
	(a) Short-term borrowings	50,282	30,464	52,353	31,876
	(b) Trade payables	65,694	74,640	66,894	76,039
	(c) Other current liabilities	55,715	44,697	56,887	45,970
	(d) Short-term provisions	1,540	1,884	1,552	1,970
	Sub-total - Current liabilities	173,230	151,685	177,686	155,855
	TOTAL - EQUITY AND LIABILITIES	298,855	279,870	306,217	285,315
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	153,750	146,845	158,367	150,434
	(b) Goodwill on consolidation	-	-	2,048	2,048
	(c) Non-current investments	4,416	4,399	59	42
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	803	2,196	892	2,208
	(f) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	158,970	153,440	161,366	154,731
2	Current assets				
	(a) Current investments	3,032	4,254	3,032	4,254
	(b) Inventories	57,961	56,746	60,268	58,694
	(c) Trade receivables	61,260	48,072	63,665	50,174
	(d) Cash and cash equivalents	3,343	4,788	3,596	4,890
	(e) Short-term loan and advances	13,710	12,346	13,710	12,348
	(f) Other current assets	580	224	580	224
	Sub-total - Current assets	139,885	126,430	144,851	130,584
	TOTAL - ASSETS	298,855	279,870	306,217	285,315

Notes:

1. Considering the organization structure, nature of products and risk & return profile based on geographical distribution, the tyre business is considered as the only reportable business segment in accordance with the Accounting Standard (AS 17) "Segment Reporting".
2. The Consolidated results of the Company include the consolidated results of Associated CEAT Holdings Company (Pvt.) Ltd., Sri Lanka. This has been consolidated as per Accounting Standard (AS 21).
3. Figures of the quarter ended March 31, 2012 are the balancing figures between Audited figures in respect of the full Financial year and published year to date figures upto the 3rd quarter of the current financial year.
4. The above results were reviewed by the Audit Committee on 8th May, 2012, and thereafter approved by the Board of Directors.
5. The Board of Directors have recommended a Dividend of ₹ 1/- per share of face value of ₹ 10/- each.
6. The figures have been regrouped / rearranged wherever considered necessary to conform to current period / year's classification and grouping.

Place: Mumbai
Date: 08.05.2012

By order of the Board



Anant Vardhan Goenka
Managing Director