

August 1, 2012



National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

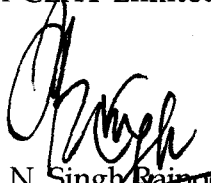
**Sub: Unaudited Financial Results under Clause 41 of the Listing Agreement for
the quarter ended 30th June, 2012**

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith a copy of the Unaudited Financial Results for the quarter ended 30th June, 2012 at the Board Meeting held today alongwith the Limited Review Report.

Thanking you,

Yours faithfully,
For CEAT Limited



H. N. Singh
Company Secretary

Encl: as above

CEAT

CEAT LIMITED

Registered Office
RPG House, 463, Dr. Annie Besant Road, Mumbai 400 030.

Consolidated Unaudited Results for the Quarter Ended 30th June, 2012.

(₹ in Lacs)

Particulars	Standalone				Consolidated			
	Unaudited		Audited		Unaudited		Audited	
	Quarter ended		Year ended		Quarter ended		Year ended	
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
1 a) Sales								
Gross Sales	129,724	130,991	116,074	479,234	134,092	135,678	119,880	497,065
Less : Excise duty on Sales	11,595	9,509	8,834	35,279	11,595	9,509	8,834	35,279
Net Sales / Revenues from Operations	118,129	121,482	107,240	443,955	122,497	126,169	111,046	461,786
b) Other Operating Income	785	739	421	3,246	748	741	391	3,113
Total Income from operations (net)	118,914	122,221	107,661	447,201	123,245	126,910	111,437	464,899
2 Expenditure								
a) Cost of materials consumed	86,232	83,428	85,026	325,834	89,256	86,552	87,990	337,931
b) Purchases of stock-in-trade	1,394	1,152	1,293	5,169	1,270	1,024	1,278	4,697
c) Changes in inventories of finished goods, work-in-progress and stock-in trade	(3,911)	1,916	132	2,590	(4,117)	1,489	(147)	2,299
d) Employee benefits expenses	6,209	6,269	5,664	23,270	6,497	6,584	5,905	24,373
e) Depreciation and amortisation expenses	1,922	1,873	1,572	7,047	1,980	1,947	1,620	7,280
f) Other expenditure	18,298	16,497	16,015	64,782	18,965	17,269	16,573	67,354
Total expenses	110,144	111,135	109,702	428,692	113,851	114,865	113,219	443,934
3 Profit/(Loss) from operations before Other Income, finance cost & exceptional Items (1-2)	8,770	11,086	(2,041)	18,509	9,394	12,045	(1,782)	20,965
4 Other Income	344	316	304	2,001	346	310	305	1,358
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	9,114	11,402	(1,737)	20,510	9,740	12,355	(1,477)	22,323
6 Finance costs	5,303	5,401	4,149	19,216	5,402	5,544	4,208	19,580
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	3,811	6,001	(5,886)	1,294	4,338	6,811	(5,685)	2,743
8 Exceptional Item - Voluntary Retirement Compensation	-	-	316	316	-	-	316	316
9 Profit/(Loss) from ordinary activities before tax (7+8)	3,811	6,001	(6,202)	978	4,338	6,811	(6,001)	2,427
10 Tax Expenses	1,236	1,854	(2,012)	225	1,436	1,926	(1,897)	609
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	2,575	4,147	(4,190)	753	2,902	4,885	(4,104)	1,818
12 Extraordinary Items (Net of Tax Expenses ₹ Nil)	-	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	2,575	4,147	(4,190)	753	2,902	4,885	(4,104)	1,818
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15 Dividend on Subsidiary's Preference Share	-	-	-	-	1	2	1	6
16 Minority Interest	-	-	-	-	-	-	-	-
17 Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	2,575	4,147	(4,190)	753	2,901	4,883	(4,105)	1,812
18 Paid-up equity share capital (Face Value of the Share ₹10 each))	3,424	3,424	3,424	3,424	3,424	3,424	3,424	3,424
19 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	61,846	-	-	-	63,072
20 i Earnings Per Share (before extraordinary items) (of ₹ 10 each (not annualised))								
a) Basic	7.52	12.11	(12.24)	2.20	8.47	14.26	(11.99)	5.29
b) Diluted	7.47	12.11	(12.24)	2.20	8.42	14.26	(11.99)	5.29
20 ii Earnings Per Share (after extraordinary items) (of ₹ 10 each (not annualised))								
a) Basic	7.52	12.11	(12.24)	2.20	8.47	14.26	(11.99)	5.29
b) Diluted	7.47	12.11	(12.24)	2.20	8.42	14.26	(11.99)	5.29

A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of Shares	16,250,440	16,399,572	17,395,090	16,399,572
- Percentage of Shareholding	47.46	47.89	50.80	47.89
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total of the share capital of the company)	-	-	-	-
b) Non encumbered				
- Number of shares	17,993,094	17,843,962	16,848,444	17,843,962
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total of the share capital of the company)	52.54	52.11	49.20	52.11

	Particulars	Quarter ended		
		30-Jun-12	31-Mar-12	30-Jun-11
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	0	3	0
	Received during the quarter	3	2	1
	Disposed off during the quarter	1	5	1
	Remaining unresolved at the end of the quarter	2	0	0

Notes:

1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 1st August, 2012. The Limited Review of the above Financial Results have been carried out by the Statutory Auditors, pursuant to clause 41 of the Listing Agreement
2. The Consolidated results of the Company include the consolidated results of Associated CEAT Holdings Company (Pvt.) Ltd., Sri Lanka and CEAT Bangladesh Limited (Incorporated on 30th May, 2012) Bangladesh. This has been consolidated as per Accounting Standard (AS 21).
3. Considering the organization structure, nature of products and risk & return profile based on geographical distribution, the Tyre Business is considered as the only reportable business segment in accordance with the Accounting Standard (AS 17) "Segment Reporting".
4. The figures have been regrouped / rearranged wherever considered necessary to conform to current period / year's classification and grouping.

Place: Mumbai
Date: 01.08.2012

By order of the Board



Anant Vardhan Goenka
Managing Director

N. M. RAIJI & CO.
Chartered Accountants
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Pherozezshah Mehta Road,
Mumbai-400 001. INDIA
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2287 3463
Telefax : 91 (22) 2282 8646
91 (22) 2265 0578
E-mail : nmr.ho@nmraiiji.com

Limited Review Report

The Board of Directors

Ceat Limited, RPG House,
463, Dr. A. B. Road;
Mumbai – 400 030.

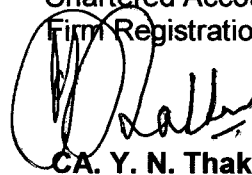
We have reviewed the accompanying consolidated statement of unaudited financial results of **CEAT LIMITED**, for the period ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not audit the financial statements of two subsidiaries included in the consolidated quarterly financial results whose interim financial statements reflect total revenue of Rs.4656.12 lacs. These interim financial statements and other financial information have been reviewed by other auditors whose report have been furnished to us, and we have relied on the same. Further in respect of Subsidiary at Bangladesh, the interim financial statement reflect a total revenue of Rs. 0.21 lacs which is certified by the Management on which we have relied.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For N. M. RAIJI & CO.,
Chartered Accountants
Firm Registration No 108296W



CA. Y. N. Thakkar
Partner
Membership No. 33329

Place : Mumbai
Date : 1/9/12